

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2011-2012

Quarter Ended: (Q2) Dec 31, 2011

District: (880) RIO HONDO

Your Quarterly Data is Certified for this quarter.


Chief Business Officer

CBO Name: Teresa Dreyfuss

CBO Phone: 562-463-7099

CBO Signature:

Date Signed:


3/15/11

Chief Executive Officer Name: Ted Martinez, Jr.

CEO Signature:

Date Signed:

Electronic Cert Date: 02/14/2012

District Contact Person

Name: Teresa Dreyfuss

Title: V.P. Finance & Business

Telephone: 562-463-7099

Fax: 562-908-3455

E-Mail: tdreyfuss@rioondo.edu

California Community Colleges, Chancellor's Office
1102 Q Street Sacramento, California 95814-6511

Send questions to:
Christine Atalig (916)327-5772 atalig@ccco.edu or Tracy Britten (916)323-6899 tbritten@ccco.edu

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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

**Fiscal Year: 2011-2012
Quarter Ended: (Q2) Dec 31, 2011**

District: (880) RIO HONDO

Line	Description	As of June 30 for the fiscal year specified		
		Actual 2008-09	Actual 2009-10	Projected 2010-11 2011-2012
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:				
A. Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	75,219,417	70,629,718	62,784,451
A.2	Other Financing Sources (Object 8900)	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	75,219,417	70,629,718	62,784,451
B. Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	71,397,142	67,706,852	68,981,734
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,760,000	4,203,787	608,318
B.3	Total Unrestricted Expenditures (B.1 + B.2)	74,157,142	71,910,639	69,590,052
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,062,275	-1,280,921	-6,805,601
D.	Fund Balance, Beginning	8,174,737	9,217,304	10,436,457
D.1	Prior Year Adjustments + (-)	-19,708	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	8,155,029	9,217,304	10,436,457
E.	Fund Balance, Ending (C. + D.2)	9,217,304	7,936,383	3,630,856
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	12.4%	11%	5.2%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	14,500	14,500	13,300	13,500

III. Total General Fund Cash Balance (Unrestricted and Restricted)

	As of the specified quarter ended for each fiscal year			
	2008-09	2009-10	2010-11	2011-2012
H.1	Cash, excluding borrowed funds	37,390,567	35,242,905	31,065,082
H.2	Cash, borrowed funds only	0	0	0
H.3	Total Cash (H.1 + H.2)	36,240,601	35,242,905	31,065,082

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	62,784,451	62,784,451	41,970,869	66.8%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	62,784,451	62,784,451	41,970,869	66.8%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	68,981,734	68,981,734	27,544,176	39.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	608,318	608,318	2,815	0.5%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	69,590,052	69,590,052	27,546,991	39.6%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-6,805,601	-6,805,601	14,423,878	
L.	Adjusted Fund Balance, Beginning	10,436,457	10,436,457	10,436,458	
L.1	Fund Balance, Ending (C. + L.2)	3,630,856	3,630,856	24,860,336	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5.2%	5.2%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1:						
Year 2:						
Year 3:						
b. BENEFITS:						
Year 1:						
Year 2:						
Year 3:						

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPS, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)