

Loan Disbursements

Loan funds will be disbursed in two equal amounts, minus the origination and guarantee fees. Funds will be received via a “check” made payable to the student at RHC. Students cannot have loan checks automatically deposited into their accounts. If the student has a RHC debt, all debts must be paid with the Cashier’s Office before receiving any loan check(s).

Most loan funds are disbursed in one standard disbursement per semester. However, if a loan is processed for one semester only, loan funds will be received in two equal amounts, within the one semester. Each student must complete an exit counseling exam each academic year or upon midyear transfer. You may complete your exit counseling session online at www.edfund.net. Please note that if you do not complete your exit session after your first loan disbursement, your second disbursement will be held until the exit session is complete.

Loan checks are disbursed through the Grants and Loans Window of the Accounting Office. The Grants and Loans Window is open:

Monday – Thursday:	9:00a.m. – 12:00 p.m. and 1:00 p.m. – 4:00 p.m. Checks can be disbursed in the evening between 4:30 p.m. - 6:30 p.m. by <i>appointment only</i> .
Fridays:	Closed

Important Note: Rio Hondo College is not responsible for the loan check once it has been received by the student. We strongly advise all students to arrange for a bank account to deposit funds. If the check is cashed at a check cashing facility, a fee may be assessed.

You have thirty (30) days from the date of the check to pick it up at the Accounting Office windows or the RHC Office of Financial Aid Office will return the check to the lender.

Limit your borrowing to what you need!