

**SOUTHERN CALIFORNIA  
COMMUNITY COLLEGE DISTRICT  
JOINT POWERS AGENCY**

**A FINANCIAL MANAGEMENT  
INFORMATION REPORT  
FOR THE FISCAL YEARS ENDED  
JUNE 30, 2018 AND JUNE 30, 2019**

**Presented at the Board Meeting  
December 6, 2019**

Prepared by:



Innovative Solutions. Enduring Principles.

2355 Crenshaw Blvd., Suite 200  
Torrance, CA 90501  
(310) 212-3344 / (310) 212-0300 Fax  
License No. 0451271



**Southern California Community College District  
Joint Powers Agency**

**Table of Contents**

	<b>Page</b>
<b>Distribution and Use of Report</b> .....	I
<b>Section I</b>	
<b>Retiree Health Insurance Fund</b>	
For The Quarter Ended 06/30/2019.....	RH - 1 - 15
<b>Section II</b>	
<b>Workers' Compensation Program</b>	
For The Quarter Ended 06/30/2019.....	WC - 1 - 15
<b>Safety Credit Program</b>	
As of 06/30/2018 and 06/30/2019 .....	WC - 16, 16A
<b>Payment Order Number - 2018/2019 - 04</b>	
For the Period from 04/01/2019 through 06/30/2019 .....	WC - 17

## **Distribution and Use of Report**

This financial management information report (Report) prepared by Service Enhancement Technologies (SETECH), a Division of Keenan & Associates, is intended solely for internal use by the Authority's Officers, Board Members, Advisory Committee Members, and for internal decision making purposes only in regards to the Authority's insurance program.

SETECH makes no representations or warranties regarding the use of this Report for any other purpose other than for the Authority's insurance program. The official version of the Report is finalized only upon approval by the Authority's Board of Directors and/or Advisory Committee in accordance with the Authority's Agreement and Bylaws following presentation by SETECH or Keenan & Associates. We understand that members may wish to provide a copy of this Report to auditors and regulatory authorities on the conditions that:

- A) The official approved Report is used,
- B) The entire Report be distributed rather than any excerpts,
- C) All recipients be made aware that a SETECH staff member is available to answer any questions regarding the contents of the Report,
- D) The recipients recognize that the furnishing of this Report is not a substitute for their own due diligence, and they place no undue reliance on the Report or the data for purposes other than for which it was created. No creation of any duty or liability of SETECH to the recipient is owed if the Report is used for purposes other than for which it was created.

SETECH may utilize actuarial projections as an integral component of this Report, as provided by the Authority's actuary and in the case of some Benefit Groups, by a staff member of the Keenan & Associates Technical Department. We may also rely upon financial data provided by the Authority's Treasurer, Accountant or County Office of Education. We have not audited this data and are not responsible for its accuracy. With any financial analysis, the accuracy and relevance of the conclusions as well as the reasonableness of the recommendations depend upon the accuracy and relevance of the underlying data. Financial information provided in this Report is subject to an annual independent financial audit.

SETECH strives to maintain the strictest confidentiality of any information for our clients. The pages of this Report indicate that the information contained in the Report is for "Client Confidential Use Only." This indicates that SETECH will only disclose information contained in these Reports to our intended clients, their members or their contracted parties.

# Southern California Community College District Joint Powers Agency (SCCCD)

## Executive Summary

This report was developed to allocate Cash and Investment earnings to members based upon cash balances as required by the adopted revisions to the Bylaws Article V Section I: "Allocation of positive and negative interest on JPA funds shall be based on a member districts' total cash balance (monthly) and will be set forth as such in the annual audit report." The following procedures were performed:

1. Obtained Beginning Cash balances by member as of 07/01/2018 from the June 30, 2018 Independent Financial Audit, Schedule I "Cash and Cash Equivalents." These balances were adjusted for 2017/2018 accounts receivable and accounts payable.
2. Allocate monthly Premium Contributions and present by member for the 2018/2019 program year as posted to the Detail Report.
3. Monthly allocated Expenditures, which are SCCC Board approved. Expenditures are allocated, based upon the individual member's percentage of the 2018/2019 total Actual Payroll as posted to the Detail Report. These expenditures include Accounting Service Fee, Administrative Fee, Audit Fee, Conference Expense/Memberships, and Actuarial Fee.
4. Monthly Direct Expenditures are SCCC Board approved expenditures that are attributable to each individual member and include Primary Insurance Premium, Safety Credit, Consultant Service – Claims Administration, Claims Expense and Claims Expense Recoveries.
5. Local Agency Investment Fund (LAIF) investment income is posted on a quarterly basis. Monthly ending cash was obtained from the Transaction Register then was calculated as a percentage of the quarterly available cash to arrive at a percentage to allocate the quarterly interest on a monthly basis. The monthly interest was then allocated to members based on their cash balance as a percentage of available cash at the end of each month.
6. Investment Income is posted on an as earned basis. Monthly ending investment balances were obtained from the Union Bank monthly statements. These balances were then calculated as a percentage of the quarterly available investments to arrive at a percentage to allocate the investment income monthly. The monthly income was then allocated to members based upon their cash balance as a percentage of available cash at the end of each month.

Page 3 for each program combines the twelve months of 2018/2019 to reflect the cash activity and interest allocation for each member.

**SECTION I**  
**RETIREE HEALTH INSURANCE FUND**

**Southern California Community College District Joint Powers Agency**

**Retiree Health Insurance Fund**

**Statement of Net Position**

**As of 06/30/2018 and 06/30/2019**

	<b>Audited Balance 06/30/2018</b>	<b>Activity 07/01/2018 Through 06/30/2019</b>	<b>Balance 06/30/2019</b>
<b>ASSETS:</b>			
<b>Current Assets</b>			
Cash in Checking Account - Union Bank	\$ --	\$ --	\$ --
Local Agency Investment Fund (L.A.I.F.)	466,629	9,114	475,743
Subtotal Cash and Cash Equivalents	<u>466,629</u>	<u>9,114</u>	<u>475,743</u>
Interest Receivable	2,185	966	3,151
Total Current Assets	<u>468,814</u>	<u>10,080</u>	<u>478,894</u>
<b>LIABILITIES:</b>			
<b>Current Liabilities</b>			
Accounts Payable	--	--	--
Total Liabilities	<u>--</u>	<u>--</u>	<u>--</u>
<b>NET POSITION:</b>			
Undesignated	468,814	10,080	478,894
Total Net Position	<u>468,814</u>	<u>10,080</u>	<u>478,894</u>
Total Liabilities and Net Position	<u>\$ 468,814</u>	<u>\$ 10,080</u>	<u>\$ 478,894</u>

**Southern California Community College District Joint Powers Agency**

**Retiree Health Insurance Fund**

**Statement of Revenues, Expenses And Changes in Net Position**

**Adopted Budget Versus Actual**

**As of 06/30/2018 and 06/30/2019**

	2017/2018		2018/2019		
	Adopted Budget	Audited Actuals	Adopted Budget	Actuals	Variance
<b>Operating Revenues:</b>					
Member Contributions	\$ --	\$ 3,000,000	\$ --	\$ --	\$ --
Member Withdrawals	--	(14,250,000)	--	--	--
Total Operating Revenues	--	(11,250,000)	--	--	--
<b>Operating Expenses:</b>					
Allocated Expenditures					
Administrative Fee	1,500	1,500	1,500	1,500	--
Subtotal of Allocated Expenditures	1,500	1,500	1,500	1,500	--
Total Operating Expenses	1,500	1,500	1,500	1,500	--
Income/(Loss) from Operations	(1,500)	(11,251,500)	(1,500)	(1,500)	--
<b>Non Operating Revenues:</b>					
Investment Income	168,558	39,204	7,019	11,580	4,561
Total Non Operating Revenues	168,558	39,204	7,019	11,580	4,561
Revenues in Excess/(Less Than) Expenses	167,058	(11,212,296)	5,519	10,080	(4,561)
Beginning Net Position Balance	11,681,110	11,681,110	468,814	468,814	--
Ending Net Position Balance	\$ 11,848,168	\$ 468,814	\$ 474,333	\$ 478,894	\$ (4,561)

**Southern California Community College District Joint Powers Agency**

**Retiree Health Insurance Fund**

**Summary of Interest Allocation - 2018/2019 - As of 06/30/2019**

	Citrus CCD	El Camino CCD	Rio Hondo CCD	Santa Barbara CCD	Santa Monica CCD	Total
<b>As of 07/01/2018:</b>						
<b>Allocation Percentage</b>	20.81%	--	20.65%	58.54%	--	100.00%
Beginning Balance as of 07/01/2018	\$ 97,563.20	\$ --	\$ 96,805.61	\$ 274,444.91	\$ --	\$ 468,813.72
Operating Revenue						
Premium Contributions	--	--	--	--	--	--
Funds Withdrawal	--	--	--	--	--	--
<b>Total Operating Revenue</b>	--	--	--	--	--	--
Allocated Expenditures						
Administrative Expense	312.15	--	309.75	878.10	--	1,500.00
Other Expense	--	--	--	--	--	--
<b>Total Allocated Expenditures</b>	312.15	--	309.75	878.10	--	1,500.00
Subtotal Ending Balance	\$ 97,251.05	\$ --	\$ 96,495.86	\$ 273,566.81	\$ --	\$ 467,313.72
LAIF/Union Bank Interest Allocation	2,409.73	--	2,391.21	6,778.72	--	11,579.65
<b>Ending Balance</b>	\$ 99,660.78	\$ --	\$ 98,887.07	\$ 280,345.53	\$ --	\$ 478,893.37
<b>Adjusted Ending Balance</b>	\$ 99,660.78	\$ --	\$ 98,887.07	\$ 280,345.53	\$ --	\$ 478,893.37
<b>Allocation:</b>						
<b>Balance - LAIF/Union Bank</b>	99,660.78	--	98,887.07	280,345.53	--	478,893.37
<b>Percentage</b>	20.81%	--	20.65%	58.54%	--	100.00%



**Southern California Community College District Joint Powers Agency**

**Retiree Health Insurance Fund**

**July 2018**

	<b>Citrus CCD</b>	<b>El Camino CCD</b>	<b>Rio Hondo CCD</b>	<b>Santa Barbara CCD</b>	<b>Santa Monica CCD</b>	<b>Total</b>
<b>Allocation Percentage</b>	20.81%	--	20.65%	58.54%	--	100.00%
Beginning UBOC/LAIF as of 07/2018	\$ 97,563.20	--	96,805.61	274,444.91	--	\$ 468,813.72
Accounts Receivable	--	--	--	--	--	--
Accounts Payable	--	--	--	--	--	--
Adjusted Beginning Cash	<u>97,563.20</u>	<u>--</u>	<u>96,805.61</u>	<u>274,444.91</u>	<u>--</u>	<u>468,813.72</u>
Operating Revenue						
Premium Contributions	--	--	--	--	--	--
Transfer to Futuris	--	--	--	--	--	--
Total Operating Revenue	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Allocated Expenditures						
Administrative Expense	--	--	--	--	--	--
Other Expense	--	--	--	--	--	--
Total Allocated Expenditures	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Ending Cash 07/31/2018	\$ 97,563.20	\$ --	\$ 96,805.61	\$ 274,444.91	\$ --	\$ 468,813.72
Cash Balance %	20.81%	--	20.65%	58.54%	--	100.00%
LAIF Interest Allocation	<u>168.18</u>	<u>--</u>	<u>166.89</u>	<u>473.10</u>	<u>--</u>	<u>808.17</u>
<b>Adjusted Ending Cash 07/31/2018</b>	<u><u>\$ 97,731.38</u></u>	<u><u>\$ --</u></u>	<u><u>\$ 96,972.50</u></u>	<u><u>\$ 274,918.01</u></u>	<u><u>\$ --</u></u>	<u><u>\$ 469,621.89</u></u>

**Southern California Community College District Joint Powers Agency**

**Retiree Health Insurance Fund**

**August 2018**

	<b>Citrus CCD</b>	<b>El Camino CCD</b>	<b>Rio Hondo CCD</b>	<b>Santa Barbara CCD</b>	<b>Santa Monica CCD</b>	<b>Total</b>
Beginning Cash as of 08/01/2018	\$ 97,731.38	\$ --	\$ 96,972.50	\$ 274,918.01	\$ --	\$ 469,621.89
Operating Revenue						
Premium Contributions	--	--	--	--	--	--
Premium Withdrawal	--	--	--	--	--	--
Total Operating Revenue	--	--	--	--	--	--
Allocated Expenditures						
Administrative Expense	312.15	--	309.75	878.10	--	1,500.00
Other Expense	--	--	--	--	--	--
Total Allocated Expenditures	312.15	--	309.75	878.10	--	1,500.00
Ending Cash 08/31/2018	\$ 97,419.23	\$ --	\$ 96,662.75	\$ 274,039.91	\$ --	\$ 468,121.89
Cash Balance %	20.81%	--	20.65%	58.54%	--	100.00%
LAIIF Interest Allocation	167.67	--	166.39	471.65	--	805.71
<b>Adjusted Ending Cash 08/31/2018</b>	<b>\$ 97,586.90</b>	<b>\$ --</b>	<b>\$ 96,829.14</b>	<b>\$ 274,511.56</b>	<b>\$ --</b>	<b>\$ 468,927.60</b>

**Southern California Community College District Joint Powers Agency**

**Retiree Health Insurance Fund**

**September 2018**

	<u>Citrus CCD</u>	<u>El Camino CCD</u>	<u>Rio Hondo CCD</u>	<u>Santa Barbara CCD</u>	<u>Santa Monica CCD</u>	<u>Total</u>
Beginning Cash as of 09/01/2018	\$ 97,586.90	\$ --	\$ 96,829.14	\$ 274,511.56	\$ --	\$ 468,927.60
Operating Revenue						
Premium Contributions	--	--	--	--	--	--
Premium Withdrawal	--	--	--	--	--	--
Total Operating Revenue	--	--	--	--	--	--
Allocated Expenditures						
Administrative Expense	--	--	--	--	--	--
Other Expense	--	--	--	--	--	--
Total Allocated Expenditures	--	--	--	--	--	--
Ending Cash 09/30/2018	\$ 97,586.90	\$ --	\$ 96,829.14	\$ 274,511.56	\$ --	\$ 468,927.60
Cash Balance %	20.81%	--	20.65%	58.54%	--	100.00%
LAIIF Interest Allocation	167.68	--	166.39	471.69	--	805.75
<b>Adjusted Ending Cash 09/30/2018</b>	<b>\$ 97,754.58</b>	<b>\$ --</b>	<b>\$ 96,995.53</b>	<b>\$ 274,983.25</b>	<b>\$ --</b>	<b>\$ 469,733.35</b>

**Southern California Community College District Joint Powers Agency**

**Retiree Health Insurance Fund**

**October 2018**

	<u>Citrus CCD</u>	<u>El Camino CCD</u>	<u>Rio Hondo CCD</u>	<u>Santa Barbara CCD</u>	<u>Santa Monica CCD</u>	<u>Total</u>
Beginning Cash as of 10/01/2018	\$ 97,754.58	\$ --	\$ 96,995.53	\$ 274,983.25	\$ --	\$ 469,733.35
Operating Revenue						
Premium Contributions	--	--	--	--	--	--
Transfer to Investments	--	--	--	--	--	--
Total Operating Revenue	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Allocated Expenditures						
Administrative Expense	--	--	--	--	--	--
Other Expense	--	--	--	--	--	--
Total Allocated Expenditures	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Ending Cash 10/31/2018	\$ 97,754.58	\$ --	\$ 96,995.53	\$ 274,983.25	\$ --	\$ 469,733.35
Cash Balance %	20.81%	--	20.65%	58.54%	--	100.00%
LAIIF Interest Allocation	<u>202.82</u>	<u>--</u>	<u>201.26</u>	<u>570.55</u>	<u>--</u>	<u>974.63</u>
<b>Adjusted Ending Cash 10/31/2018</b>	<b><u><u>\$ 97,957.40</u></u></b>	<b><u><u>\$ --</u></u></b>	<b><u><u>\$ 97,196.79</u></u></b>	<b><u><u>\$ 275,553.80</u></u></b>	<b><u><u>\$ --</u></u></b>	<b><u><u>\$ 470,707.98</u></u></b>

**Southern California Community College District Joint Powers Agency**

**Retiree Health Insurance Fund**

**November 2018**

	<u>Citrus CCD</u>	<u>El Camino CCD</u>	<u>Rio Hondo CCD</u>	<u>Santa Barbara CCD</u>	<u>Santa Monica CCD</u>	<u>Total</u>
Beginning Cash as of 11/01/2018	\$ 97,957.40	\$ --	\$ 97,196.79	\$ 275,553.80	\$ --	\$ 470,707.98
Operating Revenue						
Premium Contributions	--	--	--	--	--	--
Total Operating Revenue	--	--	--	--	--	--
Allocated Expenditures						
Administrative Expense	--	--	--	--	--	--
Other Expense	--	--	--	--	--	--
Total Allocated Expenditures	--	--	--	--	--	--
Ending Cash 11/30/2018	\$ 97,957.40	\$ --	\$ 97,196.79	\$ 275,553.80	\$ --	\$ 470,707.98
Cash Balance %	20.81%	--	20.65%	58.54%	--	100.00%
LAIIF Interest Allocation	202.82	--	201.26	570.55	--	974.63
<b>Adjusted Ending Cash 11/30/2018</b>	<b>\$ 98,160.22</b>	<b>\$ --</b>	<b>\$ 97,398.05</b>	<b>\$ 276,124.35</b>	<b>\$ --</b>	<b>\$ 471,682.61</b>

**Southern California Community College District Joint Powers Agency**

**Retiree Health Insurance Fund**

**December 2018**

	<u>Citrus CCD</u>	<u>El Camino CCD</u>	<u>Rio Hondo CCD</u>	<u>Santa Barbara CCD</u>	<u>Santa Monica CCD</u>	<u>Total</u>
Beginning Cash as of 12/01/2018	\$ 98,160.22	\$ --	\$ 97,398.05	\$ 276,124.35	\$ --	\$ 471,682.61
Operating Revenue						
Premium Contributions	--	--	--	--	--	--
Total Operating Revenue	--	--	--	--	--	--
Allocated Expenditures						
Administrative Expense	--	--	--	--	--	--
Other Expense	--	--	--	--	--	--
Total Allocated Expenditures	--	--	--	--	--	--
Ending Cash 12/31/2018	\$ 98,160.22	\$ --	\$ 97,398.05	\$ 276,124.35	\$ --	\$ 471,682.61
Cash Balance %	20.81%	--	20.65%	58.54%	--	100.00%
LAIF Interest Allocation	202.88	--	201.32	570.73	--	974.93
<b>Adjusted Ending Cash 12/31/2018</b>	<b>\$ 98,363.10</b>	<b>\$ --</b>	<b>\$ 97,599.37</b>	<b>\$ 276,695.08</b>	<b>\$ --</b>	<b>\$ 472,657.54</b>

**Southern California Community College District Joint Powers Agency**

**Retiree Health Insurance Fund**

**January 2019**

	<u>Citrus CCD</u>	<u>El Camino CCD</u>	<u>Rio Hondo CCD</u>	<u>Santa Barbara CCD</u>	<u>Santa Monica CCD</u>	<u>Total</u>
Beginning Cash as of 01/01/2019	\$ 98,363.10	\$ --	\$ 97,599.37	\$ 276,695.08	\$ --	\$ 472,657.54
Operating Revenue						
Premium Contributions	--	--	--	--	--	--
Total Operating Revenue	--	--	--	--	--	--
Allocated Expenditures						
Administrative Expense	--	--	--	--	--	--
Other Expense	--	--	--	--	--	--
Total Allocated Expenditures	--	--	--	--	--	--
Ending Cash 01/31/2019	\$ 98,363.10	\$ --	\$ 97,599.37	\$ 276,695.08	\$ --	\$ 472,657.54
Cash Balance %	20.81%	--	20.65%	58.54%	--	100.00%
LAIIF Interest Allocation	213.99	--	212.34	601.97	--	1,028.30
<b>Adjusted Ending Cash 01/31/2019</b>	<b>\$ 98,577.09</b>	<b>\$ --</b>	<b>\$ 97,811.71</b>	<b>\$ 277,297.05</b>	<b>\$ --</b>	<b>\$ 473,685.84</b>

**Southern California Community College District Joint Powers Agency**

**Retiree Health Insurance Fund**

**February 2019**

	<u>Citrus CCD</u>	<u>El Camino CCD</u>	<u>Rio Hondo CCD</u>	<u>Santa Barbara CCD</u>	<u>Santa Monica CCD</u>	<u>Total</u>
Beginning Cash as of 02/01/2019	\$ 98,577.09	\$ --	\$ 97,811.71	\$ 277,297.05	\$ --	\$ 473,685.84
Operating Revenue						
Premium Contributions	--	--	--	--	--	--
Total Operating Revenue	--	--	--	--	--	--
Allocated Expenditures						
Administrative Expense	--	--	--	--	--	--
Other Expense	--	--	--	--	--	--
Total Allocated Expenditures	--	--	--	--	--	--
Ending Cash 02/28/2019	\$ 98,577.09	\$ --	\$ 97,811.71	\$ 277,297.05	\$ --	\$ 473,685.84
Cash Balance %	20.81%	--	20.65%	58.54%	--	100.00%
LAIF Interest Allocation	213.99	--	212.34	601.97	--	1,028.30
<b>Adjusted Ending Cash 02/28/2019</b>	<b>\$ 98,791.08</b>	<b>\$ --</b>	<b>\$ 98,024.05</b>	<b>\$ 277,899.02</b>	<b>\$ --</b>	<b>\$ 474,714.14</b>



**Southern California Community College District Joint Powers Agency**

**Retiree Health Insurance Fund**

**March 2019**

	<u>Citrus CCD</u>	<u>El Camino CCD</u>	<u>Rio Hondo CCD</u>	<u>Santa Barbara CCD</u>	<u>Santa Monica CCD</u>	<u>Total</u>
Beginning Cash as of 03/01/2019	\$ 98,791.08	\$ --	\$ 98,024.05	\$ 277,899.02	\$ --	\$ 474,714.14
Operating Revenue						
Premium Contributions	--	--	--	--	--	--
Total Operating Revenue	--	--	--	--	--	--
Allocated Expenditures						
Administrative Expense	--	--	--	--	--	--
Other Expense	--	--	--	--	--	--
Total Allocated Expenditures	--	--	--	--	--	--
Ending Cash 03/31/2019	\$ 98,791.08	\$ --	\$ 98,024.05	\$ 277,899.02	\$ --	\$ 474,714.14
Cash Balance %	20.81%	--	20.65%	58.54%	--	100.00%
LAIIF Interest Allocation	214.05	--	212.41	602.14	--	1,028.60
<b>Adjusted Ending Cash 03/31/2019</b>	<b>\$ 99,005.13</b>	<b>\$ --</b>	<b>\$ 98,236.46</b>	<b>\$ 278,501.16</b>	<b>\$ --</b>	<b>\$ 475,742.74</b>

**Southern California Community College District Joint Powers Agency**

**Retiree Health Insurance Fund**

**April 2019**

	<u>Citrus CCD</u>	<u>El Camino CCD</u>	<u>Rio Hondo CCD</u>	<u>Santa Barbara CCD</u>	<u>Santa Monica CCD</u>	<u>Total</u>
Beginning Cash as of 04/01/2019	\$ 99,005.13	\$ --	\$ 98,236.46	\$ 278,501.16	\$ --	\$ 475,742.74
Operating Revenue						
Premium Contributions	--	--	--	--	--	--
Total Operating Revenue	--	--	--	--	--	--
Allocated Expenditures						
Administrative Expense	--	--	--	--	--	--
Other Expense	--	--	--	--	--	--
Total Allocated Expenditures	--	--	--	--	--	--
Ending Cash 04/30/2019	\$ 99,005.13	\$ --	\$ 98,236.46	\$ 278,501.16	\$ --	\$ 475,742.74
Cash Balance %	20.81%	--	20.65%	58.54%	--	100.00%
LAIIF Interest Allocation	218.53	--	216.85	614.75	--	1,050.13
<b>Adjusted Ending Cash 04/30/2019</b>	<b>\$ 99,223.66</b>	<b>\$ --</b>	<b>\$ 98,453.31</b>	<b>\$ 279,115.91</b>	<b>\$ --</b>	<b>\$ 476,792.87</b>

**Southern California Community College District Joint Powers Agency**

**Retiree Health Insurance Fund**

**May 2019**

	<b>Citrus CCD</b>	<b>El Camino CCD</b>	<b>Rio Hondo CCD</b>	<b>Santa Barbara CCD</b>	<b>Santa Monica CCD</b>	<b>Total</b>
Beginning Cash as of 05/01/2019	\$ 99,223.66	\$ --	\$ 98,453.31	\$ 279,115.91	\$ --	\$ 476,792.87
Operating Revenue						
Premium Contributions	--	--	--	--	--	--
Contribution Withdrawl	--	--	--	--	--	--
Total Operating Revenue	--	--	--	--	--	--
Allocated Expenditures						
Administrative Expense	--	--	--	--	--	--
Other Expense	--	--	--	--	--	--
Total Allocated Expenditures	--	--	--	--	--	--
Ending Cash 05/31/2019	\$ 99,223.66	\$ --	\$ 98,453.31	\$ 279,115.91	\$ --	\$ 476,792.87
Cash Balance %	20.81%	--	20.65%	58.54%	--	100.00%
LAIIF Interest Allocation	218.53	--	216.85	614.73	--	1,050.11
<b>Adjusted Ending Cash 05/31/2019</b>	<b>\$ 99,442.19</b>	<b>\$ --</b>	<b>\$ 98,670.16</b>	<b>\$ 279,730.64</b>	<b>\$ --</b>	<b>\$ 477,842.98</b>

**Southern California Community College District Joint Powers Agency**

**Retiree Health Insurance Fund**

**June 2019**

	<u>Citrus CCD</u>	<u>El Camino CCD</u>	<u>Rio Hondo CCD</u>	<u>Santa Barbara CCD</u>	<u>Santa Monica CCD</u>	<u>Total</u>
Beginning Cash as of 06/01/2019	\$ 99,442.19	\$ --	\$ 98,670.16	\$ 279,730.64	\$ --	\$ 477,842.98
Operating Revenue						
Premium Contributions	--	--	--	--	--	--
Contribution Withdrawl	--	--	--	--	--	--
Total Operating Revenue	--	--	--	--	--	--
Allocated Expenditures						
Administrative Expense	--	--	--	--	--	--
Other Expense	--	--	--	--	--	--
Total Allocated Expenditures	--	--	--	--	--	--
Ending Cash 06/30/2019	\$ 99,442.19	\$ --	\$ 98,670.16	\$ 279,730.64	\$ --	\$ 477,842.98
Cash Balance %	20.81%	--	20.65%	58.54%	--	100.00%
LAIIF Interest Allocation	218.59	--	216.91	614.89	--	1,050.39
<b>Adjusted Ending Cash 06/30/2019</b>	<b>\$ 99,660.78</b>	<b>\$ --</b>	<b>\$ 98,887.07</b>	<b>\$ 280,345.53</b>	<b>\$ --</b>	<b>\$ 478,893.37</b>

**SECTION II**  
**WORKERS' COMPENSATION PROGRAM**

**Southern California Community College District Joint Powers Agency**

**Workers' Compensation Program**

**Statement of Net Position**

**As of 06/30/2018 and 06/30/2019**

	<b>Audited Balance 06/30/2018</b>	<b>Activity 07/01/2018 Through 06/30/2019</b>	<b>Balance 06/30/2019</b>
<b>ASSETS:</b>			
<b>Current Assets</b>			
Cash in Checking Account - Union Bank	\$ 140	\$ 98	\$ 238
Cash in Trust Account	196,215	27	196,242
Local Agency Investment Fund (L.A.I.F.)	21,152,420	(554,426)	20,597,994
Subtotal Cash and Cash Equivalents	<u>21,348,775</u>	<u>(554,301)</u>	<u>20,794,474</u>
Interest Receivable	99,064	37,575	136,639
Member Contributions	--	--	--
Reinsurance Receivable	9,979	(439)	9,540
Total Assets	<u>21,457,818</u>	<u>(517,165)</u>	<u>20,940,653</u>
<b>LIABILITIES:</b>			
<b>Current Liabilities</b>			
Accounts Payable	1,740	3,160	4,900
Unearned Revenue	1,330,683	(1,330,683)	--
Current portion of unpaid claims	50,000	(15,000)	35,000
Total Current Liabilities	<u>1,382,423</u>	<u>(1,342,523)</u>	<u>39,900</u>
<b>Non Current Liabilities</b>			
Unallocated Loss Adjustment Expense (ULAE)	49,800	(4,298)	45,502
Discounted Claim Liabilities less current portion	541,337	20,709	562,046
Total Non Current Liabilities	<u>591,137</u>	<u>16,411</u>	<u>607,548</u>
Total Liabilities	<u>1,973,560</u>	<u>(1,326,112)</u>	<u>647,448</u>
<b>NET POSITION:</b>			
Undesignated	15,420,448	822,884	16,243,332
Designated - Safety Credit Program	4,063,810	(13,937)	4,049,873
Total Net Position	<u>19,484,258</u>	<u>808,947</u>	<u>20,293,205</u>
Total Liabilities and Net Position	<u>\$ 21,457,818</u>	<u>\$ (517,165)</u>	<u>\$ 20,940,653</u>

**Southern California Community College District Joint Powers Agency  
Workers' Compensation Program**

**Statement of Revenues, Expenses And Changes in Net Position**

**Adopted Budget Versus Actual**

**As of 06/30/2018 and 06/30/2019**

	2017/2018		2018/2019		
	Adopted Budget	Audited Actuals	Adopted Budget	Actuals	Variance
<b>Operating Revenues:</b>					
Member Contributions	\$ 10,977,640	\$ 10,977,640	\$ 10,566,445	\$ 10,566,445	\$ --
Member Contributions - Prior Year	--	339,578	--	(258,153)	(258,153)
Total Operating Revenues	10,977,640	11,317,218	10,566,445	10,308,292	(258,153)
<b>Operating Expenses:</b>					
Allocated Expenditures					
Financial Services	22,450	22,450	23,168	23,168	--
Audit Fee	12,300	12,300	13,000	13,000	--
Professional Development	7,500	--	--	--	--
Actuarial Fee	--	4,900	4,900	4,900	--
Other	35,000	115,161	35,000	104,206	(69,206)
Prior Year Expenditures	--	(5,323)	--	(700)	700
Subtotal of Allocated Expenditures	77,250	149,488	76,068	144,574	(68,506)
Direct Expenditures					
PIPS Premium	10,864,890	10,864,890	10,475,377	10,475,377	--
PIPS Premium - Prior Year	--	339,578	--	(258,153)	258,153
Safety Credit	20,000	103,784	--	13,937	(13,937)
Consultant Services-Claims Administration	14,000	14,000	13,500	13,500	--
Claims Expense	50,000	88,818	35,000	120,977	(85,977)
Claims Expense Recoveries	--	(600,807)	--	(448,862)	448,862
Change in ULAE	--	(524)	--	(4,298)	4,298
Change in Claim Liabilities	(50,000)	--	(35,000)	5,709	(40,709)
Total Direct Expenditures	10,898,890	10,809,739	10,488,877	9,918,187	570,690
Total Operating Expenses	10,976,140	10,959,227	10,564,945	10,062,761	502,184
Income/(Loss) from Operations	1,500	357,991	1,500	245,531	(244,031)
<b>Non Operating Revenues:</b>					
Investment Income	254,213	342,082	326,723	563,416	236,693
Total Non Operating Revenues	254,213	342,082	326,723	563,416	236,693
Revenues in Excess/(Less Than) Expenses	255,713	700,073	328,223	808,947	(480,724)
Beginning Net Position Balance	18,784,185	18,784,185	19,484,258	19,484,258	--
Ending Net Position Balance	\$ 19,039,898	\$ 19,484,258	\$ 19,812,481	\$ 20,293,205	\$ (480,724)

**Southern California Community College District Joint Powers Agency**

**Workers' Compensation Program**

**Summary of Interest Allocation - 2018/2019 - As of 06/30/2019**

	<b>Cerritos CCD</b>	<b>Citrus CCD</b>	<b>El Camino CCD</b>	<b>Mt. San Antonio CCD</b>	<b>Rio Hondo CCD</b>	<b>Santa Barbara CCD</b>	<b>Santa Monica CCD</b>	<b>Total</b>
Beginning Cash as of 07/01/2018	\$ 3,112,841.16	\$ 2,508,742.60	\$ 1,681,853.92	\$ 2,226,599.86	\$ 6,567,594.44	\$ 1,036,437.98	\$ 2,981,345.56	\$ 20,115,415.52
Operating Revenue								
Premium Contributions	1,142,992.00	811,277.00	1,838,798.00	2,267,545.00	867,698.00	1,330,684.00	2,333,704.00	10,592,698.00
Premium Contributions - Prior Year	18,308.00	--	51,335.00	(41,383.00)	(38,321.00)	(103,655.00)	(170,690.00)	(284,406.00)
Unearned Revenue	--	--	--	--	--	--	--	--
<b>Total Operating Revenue</b>	<b>1,161,300.00</b>	<b>811,277.00</b>	<b>1,890,133.00</b>	<b>2,226,162.00</b>	<b>829,377.00</b>	<b>1,227,029.00</b>	<b>2,163,014.00</b>	<b>10,308,292.00</b>
Allocated Expenditures								
Administrative Fee	2,900.63	1,837.22	3,412.65	5,627.51	2,096.70	2,648.10	4,645.18	23,167.99
Audit Fee	1,539.96	975.39	1,811.79	2,987.67	1,113.15	1,405.89	2,466.15	12,300.00
Professional Development	--	--	--	--	--	--	--	--
Legal Fees	--	--	--	--	--	--	--	--
Actuarial Fee	--	--	--	--	--	--	--	--
<b>Subtotal of Allocated Expenditures</b>	<b>4,440.59</b>	<b>2,812.61</b>	<b>5,224.44</b>	<b>8,615.18</b>	<b>3,209.85</b>	<b>4,053.99</b>	<b>7,111.33</b>	<b>35,467.99</b>
Direct Expenditures								
PIPS Premium	1,129,095.00	777,792.96	1,825,347.00	2,244,525.96	860,678.04	1,321,818.00	2,316,120.00	10,475,376.96
PIPS Premium - Prior Year	18,308.00	26,253.00	51,335.00	(41,383.00)	(38,321.00)	(103,655.00)	(170,690.00)	(258,153.00)
Safety Credit	16,682.81	54,576.90	--	33,367.26	--	50,000.00	(140,690.00)	13,936.97
Other	15,182.63	7,016.34	24,861.83	41,937.00	6,465.30	8,743.33	--	104,206.43
Consultant Service - Claims Admin	4,185.00	1,080.00	2,025.00	4,185.00	--	--	2,025.00	13,500.00
<b>Subtotal Direct Expenditures</b>	<b>1,183,453.44</b>	<b>866,719.20</b>	<b>1,903,568.83</b>	<b>2,282,632.22</b>	<b>828,822.34</b>	<b>1,276,906.33</b>	<b>2,006,765.00</b>	<b>10,348,867.36</b>
Claims Expense	22,382.22	16,789.49	7,480.69	2,192.39	--	66,018.79	2,354.90	117,218.48
Claims Payable	1,226.52	1,378.95	521.28	142.16	--	300.00	189.24	3,758.15
Claims Expense Reinsurance	(11,777.94)	(17,125.19)	--	--	--	(33,707.85)	1,280.31	(61,330.67)
Claims Expense Recoveries	(15,031.81)	(1,370.19)	(112,462.51)	(121,135.05)	(14,601.71)	(31,588.80)	(91,777.20)	(387,967.27)
<b>Subtotal Claims Expenditures</b>	<b>(3,201.01)</b>	<b>(326.94)</b>	<b>(104,460.54)</b>	<b>(118,800.50)</b>	<b>(14,601.71)</b>	<b>1,022.14</b>	<b>(87,952.75)</b>	<b>(328,321.31)</b>
<b>Total Expenditures</b>	<b>1,184,693.02</b>	<b>869,204.87</b>	<b>1,804,332.73</b>	<b>2,172,446.90</b>	<b>817,430.48</b>	<b>1,281,982.46</b>	<b>1,925,923.58</b>	<b>10,056,014.04</b>
Ending Balance	\$ 3,089,448.14	\$ 2,450,814.73	\$ 1,767,654.19	\$ 2,280,314.96	\$ 6,579,540.96	\$ 981,484.52	\$ 3,218,435.98	\$ 20,367,693.48
Interest Allocation	75,240.22	66,151.46	58,339.79	57,417.28	168,210.64	38,290.90	99,769.83	563,420.12
<b>Adjusted Ending Cash Balance</b>	<b>\$ 3,164,688.36</b>	<b>\$ 2,516,966.19</b>	<b>\$ 1,825,993.98</b>	<b>\$ 2,337,732.24</b>	<b>\$ 6,747,751.60</b>	<b>\$ 1,019,775.42</b>	<b>\$ 3,318,205.81</b>	<b>\$ 20,931,113.60</b>
<b>Less Liabilities:</b>								
PIPS Payable	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Accounts Payable	(613.48)	(388.57)	(721.77)	(1,190.21)	(443.45)	(560.07)	(982.45)	(4,900.00)
Safety Credit Payable/Other Payable	--	--	--	--	--	--	--	--
Unearned Contributions	--	--	--	--	--	--	--	--
Member Contribution Receivable	--	--	--	--	--	--	--	--
Reinsurance Receivable	5,371.94	3,394.95	--	--	--	300.00	473.10	9,539.99
Discounted Claim Liabilities	(67,939.00)	(47,263.00)	(182,102.00)	(98,776.00)	(49,281.00)	(51,474.00)	(100,211.00)	(597,046.00)
Unallocated Loss Adjustment Expense	(4,767.82)	(3,275.57)	(13,878.34)	(7,965.03)	(3,755.80)	(4,222.35)	(7,637.27)	(45,502.18)
<b>Net Position</b>	<b>3,096,740.00</b>	<b>2,469,434.00</b>	<b>1,629,291.87</b>	<b>2,229,801.00</b>	<b>6,694,271.35</b>	<b>963,819.00</b>	<b>3,209,848.19</b>	<b>20,293,205.41</b>
Safety Credit Balance	129,345.00	617,346.78	71,994.14	311,866.85	726,555.00	409,695.00	1,783,070.00	4,049,872.77
<b>Adjusted Net Position</b>	<b>\$ 2,967,395.00</b>	<b>\$ 1,852,087.22</b>	<b>\$ 1,557,297.73</b>	<b>\$ 1,917,934.15</b>	<b>\$ 5,967,716.35</b>	<b>\$ 554,124.00</b>	<b>\$ 1,426,778.19</b>	<b>\$ 16,243,332.64</b>



**Southern California Community College District Joint Powers Agency**  
**Workers' Compensation Program**  
**July 2018**

	<b>Cerritos CCD</b>	<b>Citrus CCD</b>	<b>El Camino CCD</b>	<b>Mt. San Antonio CCD</b>	<b>Rio Hondo CCD</b>	<b>Santa Barbara CCD</b>	<b>Santa Monica CCD</b>	<b>Total</b>
Estimated Payroll	\$ 84,557,395	\$ 53,570,715	\$ 99,506,544	\$ 164,001,623	\$ 61,114,700	\$ 77,200,000	\$ 135,604,170	\$ 675,555,147
Percentage	12.52%	7.93%	14.73%	24.29%	9.05%	11.43%	20.05%	100.00%
Beginning Cash as of 07/01/2018	\$ 3,112,841.16	\$ 2,508,742.60	\$ 1,681,853.92	\$ 2,228,339.86	\$ 6,567,594.44	\$ 2,367,121.98	\$ 2,981,345.56	\$ 21,447,839.52
Unearned Premium	--	--	--	--	--	(1,330,684.00)	--	(1,330,684.00)
Accounts Receivable	--	--	--	--	--	--	--	--
Accounts Payable	--	--	--	(1,740.00)	--	--	--	(1,740.00)
Adjusted Beginning Cash	<u>3,112,841.16</u>	<u>2,508,742.60</u>	<u>1,681,853.92</u>	<u>2,226,599.86</u>	<u>6,567,594.44</u>	<u>1,036,437.98</u>	<u>2,981,345.56</u>	<u>20,115,415.52</u>
Operating Revenue								
Premium Contributions	190,502.00	--	--	377,925.00	867,698.00	1,330,684.00	2,333,704.00	5,100,513.00
Total Operating Revenue	<u>190,502.00</u>	<u>--</u>	<u>--</u>	<u>377,925.00</u>	<u>867,698.00</u>	<u>1,330,684.00</u>	<u>2,333,704.00</u>	<u>5,100,513.00</u>
Allocated Expenditures								
Administrative Fee	--	--	--	--	--	--	--	--
Audit Fee	--	--	--	--	--	--	--	--
Professional Development	--	--	--	--	--	--	--	--
Legal Fees	--	--	--	--	--	--	--	--
Actuarial Fee	--	--	--	--	--	--	--	--
Subtotal of Allocated Expenditures	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Direct Expenditures								
PIPS Premium	94,091.25	64,816.08	152,112.25	187,043.83	71,723.17	110,151.50	193,010.00	872,948.08
Safety Credit	--	--	--	3,690.00	--	--	--	3,690.00
Other	--	--	--	--	--	--	--	--
Consultant Service	--	--	--	--	--	--	--	--
Subtotal Direct Expenditures	<u>94,091.25</u>	<u>64,816.08</u>	<u>152,112.25</u>	<u>190,733.83</u>	<u>71,723.17</u>	<u>110,151.50</u>	<u>193,010.00</u>	<u>876,638.08</u>
Claims Expense	--	--	--	--	--	--	--	--
Claims Expense Reinsurance	--	--	--	--	--	--	--	--
Claims Expense Recoveries	(15,887.24)	--	(19,173.33)	(11,178.81)	(7,198.71)	(2,374.44)	(4,889.20)	(60,701.73)
Subtotal Claims Expenditures	<u>(15,887.24)</u>	<u>--</u>	<u>(19,173.33)</u>	<u>(11,178.81)</u>	<u>(7,198.71)</u>	<u>(2,374.44)</u>	<u>(4,889.20)</u>	<u>(60,701.73)</u>
Total Expenditures	<u>78,204.01</u>	<u>64,816.08</u>	<u>132,938.92</u>	<u>179,555.02</u>	<u>64,524.46</u>	<u>107,777.06</u>	<u>188,120.80</u>	<u>815,936.35</u>
Ending Cash 07/31/2018	\$ 3,225,139.15	\$ 2,443,926.52	\$ 1,548,915.00	\$ 2,424,969.84	\$ 7,370,767.98	\$ 2,259,344.92	\$ 5,126,928.76	\$ 24,399,992.17
Cash Balance %	13.22%	10.02%	6.35%	9.94%	30.21%	9.26%	21.00%	100.00%
Interest Allocation	<u>5,541.28</u>	<u>4,199.97</u>	<u>2,661.66</u>	<u>4,166.44</u>	<u>12,662.79</u>	<u>3,881.41</u>	<u>8,802.33</u>	<u>41,915.88</u>
<b>Adjusted Ending Cash 07/31/2018</b>	<u><u>\$ 3,230,680.43</u></u>	<u><u>\$ 2,448,126.49</u></u>	<u><u>\$ 1,551,576.66</u></u>	<u><u>\$ 2,429,136.28</u></u>	<u><u>\$ 7,383,430.77</u></u>	<u><u>\$ 2,263,226.33</u></u>	<u><u>\$ 5,135,731.05</u></u>	<u><u>\$ 24,441,908.05</u></u>

**Southern California Community College District Joint Powers Agency  
Workers' Compensation Program**

**August 2018**

	<b>Cerritos CCD</b>	<b>Citrus CCD</b>	<b>El Camino CCD</b>	<b>Mt. San Antonio CCD</b>	<b>Rio Hondo CCD</b>	<b>Santa Barbara CCD</b>	<b>Santa Monica CCD</b>	<b>Total</b>
Estimated Payroll	\$ 84,557,395	\$ 53,570,715	\$ 99,506,544	\$ 164,001,623	\$ 61,114,700	\$ 77,200,000	\$ 135,604,170	\$ 675,555,147
Percentage	12.52%	7.93%	14.73%	24.29%	9.05%	11.43%	20.05%	100.00%
Beginning Cash as of 08/01/2018	\$ 3,230,680.43	\$ 2,448,126.49	\$ 1,551,576.66	\$ 2,429,136.28	\$ 7,383,430.77	\$ 2,263,226.33	\$ 5,135,731.09	\$ 24,441,908.05
Operating Revenue								
Premium Contributions	--	785,024.00	1,838,798.00	188,962.00	--	--	--	2,812,784.00
Total Operating Revenue	--	785,024.00	1,838,798.00	188,962.00	--	--	--	2,812,784.00
Allocated Expenditures								
Administrative Fee	584.31	370.09	687.45	1,133.61	422.36	533.44	935.73	4,667.00
Audit Fee	--	--	--	--	--	--	--	--
Professional Development	--	--	--	--	--	--	--	--
Legal Fees	--	--	--	--	--	--	--	--
Actuarial Fee	--	--	--	--	--	--	--	--
Subtotal of Allocated Expenditures	584.31	370.09	687.45	1,133.61	422.36	533.44	935.73	4,667.00
Direct Expenditures								
PIPS Premium	94,091.25	64,816.08	152,112.25	187,043.83	71,723.17	110,151.50	193,010.00	872,948.08
Safety Credit	--	--	--	4,294.35	--	--	--	4,294.35
Other	--	--	--	--	--	--	--	--
Consultant Service	4,185.00	1,080.00	2,025.00	4,185.00	--	--	2,025.00	13,500.00
Subtotal Direct Expenditures	98,276.25	65,896.08	154,137.25	195,523.18	71,723.17	110,151.50	195,035.00	890,742.43
Claims Expense	1,616.52	1,371.41	472.99	275.43	--	--	189.24	3,925.59
Claims Expense Reinsurance	(5,509.08)	--	--	--	--	--	--	(5,509.08)
Claims Expense Recoveries	1,370.44	--	(19,023.93)	(3,503.08)	(3,888.71)	(3,561.66)	(4,438.45)	(33,045.39)
Subtotal Claims Expenditures	(2,522.12)	1,371.41	(18,550.94)	(3,227.65)	(3,888.71)	(3,561.66)	(4,249.21)	(34,628.88)
Total Expenditures	96,338.44	67,637.58	136,273.76	193,429.14	68,256.82	107,123.28	191,721.52	860,780.55
Ending Cash 08/31/2018	\$ 3,134,341.99	\$ 3,165,512.91	\$ 3,254,100.90	\$ 2,424,669.14	\$ 7,315,173.95	\$ 2,156,103.05	\$ 4,944,009.57	\$ 26,393,911.50
Cash Balance %	11.88%	11.99%	12.33%	9.19%	27.72%	8.17%	18.72%	100.00%
Interest Allocation	5,383.86	5,433.71	5,587.79	4,164.79	12,562.34	3,702.54	8,483.64	45,318.67
<b>Adjusted Ending Cash 08/31/2018</b>	<b>\$ 3,139,725.85</b>	<b>\$ 3,170,946.62</b>	<b>\$ 3,259,688.69</b>	<b>\$ 2,428,833.93</b>	<b>\$ 7,327,736.29</b>	<b>\$ 2,159,805.59</b>	<b>\$ 4,952,493.21</b>	<b>\$ 26,439,230.17</b>

**Southern California Community College District Joint Powers Agency  
Workers' Compensation Program**

**September 2018**

	<b>Cerritos CCD</b>	<b>Citrus CCD</b>	<b>El Camino CCD</b>	<b>Mt. San Antonio CCD</b>	<b>Rio Hondo CCD</b>	<b>Santa Barbara CCD</b>	<b>Santa Monica CCD</b>	<b>Total</b>
Estimated Payroll	\$ 84,557,395	\$ 53,570,715	\$ 99,506,544	\$ 164,001,623	\$ 61,114,700	\$ 77,200,000	\$ 135,604,170	\$ 675,555,147
Percentage	12.52%	7.93%	14.73%	24.29%	9.05%	11.43%	20.05%	100.00%
Beginning Cash as of 09/01/2018	\$ 3,139,725.85	\$ 3,170,946.62	\$ 3,259,688.69	\$ 2,428,833.93	\$ 7,327,736.29	\$ 2,159,805.59	\$ 4,952,493.21	\$ 26,439,230.17
Operating Revenue								
Premium Contributions	95,249.00	--	--	--	--	--	--	95,249.00
Total Operating Revenue	95,249.00	--	--	--	--	--	--	95,249.00
Allocated Expenditures								
Administrative Fee	--	--	--	--	--	--	--	--
Audit Fee	--	--	--	--	--	--	--	--
Professional Development	--	--	--	--	--	--	--	--
Legal Fees	--	--	--	--	--	--	--	--
Actuarial Fee	--	--	--	--	--	--	--	--
Subtotal of Allocated Expenditures	--	--	--	--	--	--	--	--
Direct Expenditures								
PIPS Premium	94,091.25	64,816.08	152,112.25	187,043.83	71,723.17	110,151.50	193,010.00	872,948.08
Safety Credit	--	53,847.63	--	1,394.36	--	50,000.00	--	105,241.99
Other	--	--	--	--	--	--	--	--
Consultant Service	--	--	--	--	--	--	--	--
Subtotal Direct Expenditures	94,091.25	118,663.71	152,112.25	188,438.19	71,723.17	160,151.50	193,010.00	978,190.07
Claims Expense	1,226.52	1,490.61	1,014.06	177.02	--	--	316.03	4,224.24
Claims Expense Reinsurance	--	--	--	--	--	--	--	--
Claims Expense Recoveries	--	--	(9,126.45)	(5,336.27)	(2,523.08)	(5,104.73)	--	(22,090.53)
Subtotal Claims Expenditures	1,226.52	1,490.61	(8,112.39)	(5,159.25)	(2,523.08)	(5,104.73)	316.03	(17,866.29)
Total Expenditures	95,317.77	120,154.32	143,999.86	183,278.94	69,200.09	155,046.77	193,326.03	960,323.78
Ending Cash 09/30/2018	\$ 3,139,657.08	\$ 3,050,792.30	\$ 3,115,688.83	\$ 2,245,554.99	\$ 7,258,536.20	\$ 2,004,758.82	\$ 4,759,167.18	\$ 25,574,155.39
Cash Balance %	12.28%	11.93%	12.18%	8.78%	28.38%	7.84%	18.61%	100.00%
Interest Allocation	5,378.05	5,224.76	5,334.25	3,845.22	12,429.07	3,433.54	8,150.29	43,795.18
<b>Adjusted Ending Cash 09/30/2018</b>	<b>\$ 3,145,035.13</b>	<b>\$ 3,056,017.06</b>	<b>\$ 3,121,023.08</b>	<b>\$ 2,249,400.21</b>	<b>\$ 7,270,965.27</b>	<b>\$ 2,008,192.36</b>	<b>\$ 4,767,317.47</b>	<b>\$ 25,617,950.57</b>

**Southern California Community College District Joint Powers Agency  
Workers' Compensation Program**

**October 2018**

	<b>Cerritos CCD</b>	<b>Citrus CCD</b>	<b>El Camino CCD</b>	<b>Mt. San Antonio CCD</b>	<b>Rio Hondo CCD</b>	<b>Santa Barbara CCD</b>	<b>Santa Monica CCD</b>	<b>Total</b>
Estimated Payroll	\$ 84,557,395	\$ 53,570,715	\$ 99,506,544	\$ 164,001,623	\$ 61,114,700	\$ 77,200,000	\$ 135,604,170	\$ 675,555,147
Percentage	12.52%	7.93%	14.73%	24.29%	9.05%	11.43%	20.05%	100.00%
Beginning Cash as of 10/01/2018	\$ 3,145,035.13	\$ 3,056,017.06	\$ 3,121,023.08	\$ 2,249,400.21	\$ 7,270,965.27	\$ 2,008,192.36	\$ 4,767,317.47	\$ 25,617,950.57
Operating Revenue								
Premium Contributions	95,249.00	--	--	188,962.00	--	--	--	284,211.00
Total Operating Revenue	95,249.00	--	--	188,962.00	--	--	--	284,211.00
Allocated Expenditures								
Administrative Fee	772.11	489.04	908.40	1,497.96	558.11	704.89	1,236.48	6,167.00
Audit Fee	--	--	--	--	--	--	--	--
Professional Development	--	--	--	--	--	--	--	--
Legal Fees	--	--	--	--	--	--	--	--
Actuarial Fee	--	--	--	--	--	--	--	--
Subtotal of Allocated Expenditures	772.11	489.04	908.40	1,497.96	558.11	704.89	1,236.48	6,167.00
Direct Expenditures								
PIPS Premium	94,091.25	64,816.08	152,112.25	187,043.83	71,723.17	110,151.50	193,010.00	872,948.08
Safety Credit	--	--	--	9,405.85	--	--	--	9,405.85
Other	--	--	--	--	--	--	--	--
Consultant Service	--	--	--	--	--	--	--	--
Subtotal Direct Expenditures	94,091.25	64,816.08	152,112.25	196,449.68	71,723.17	110,151.50	193,010.00	882,353.93
Claims Expense	1,226.52	1,431.33	1,014.25	142.16	--	--	224.09	4,038.35
Claims Expense Reinsurance	(591.24)	--	--	--	--	--	(1,135.44)	(1,726.68)
Claims Expense Recoveries	(94.64)	--	(8,787.40)	(5,167.52)	(1,261.54)	--	(4,330.19)	(19,641.29)
Subtotal Claims Expenditures	540.64	1,431.33	(7,773.15)	(5,025.36)	(1,261.54)	--	(5,241.54)	(17,329.62)
Total Expenditures	95,404.00	66,736.45	145,247.50	192,922.28	71,019.74	110,856.39	189,004.94	871,191.31
Ending Cash 10/31/2018	\$ 3,144,880.13	\$ 2,989,280.60	\$ 2,975,775.58	\$ 2,245,439.92	\$ 7,199,945.52	\$ 1,897,335.97	\$ 4,578,312.52	\$ 25,030,970.26
Cash Balance %	12.56%	11.94%	11.89%	8.97%	28.76%	7.58%	18.30%	100.00%
Interest Allocation	6,316.09	6,004.31	5,979.16	4,510.77	14,462.64	3,811.78	9,202.59	50,287.34
<b>Adjusted Ending Cash 10/31/2018</b>	<b>\$ 3,151,196.22</b>	<b>\$ 2,995,284.91</b>	<b>\$ 2,981,754.74</b>	<b>\$ 2,249,950.69</b>	<b>\$ 7,214,408.16</b>	<b>\$ 1,901,147.75</b>	<b>\$ 4,587,515.11</b>	<b>\$ 25,081,257.60</b>

**Southern California Community College District Joint Powers Agency  
Workers' Compensation Program**

**November 2018**

	<b>Cerritos CCD</b>	<b>Citrus CCD</b>	<b>El Camino CCD</b>	<b>Mt. San Antonio CCD</b>	<b>Rio Hondo CCD</b>	<b>Santa Barbara CCD</b>	<b>Santa Monica CCD</b>	<b>Total</b>
Actual Payroll	\$ 84,557,395	\$ 53,570,715	\$ 99,506,544	\$ 164,001,623	\$ 61,114,700	\$ 77,200,000	\$ 135,604,170	\$ 675,555,147
Percentage	12.52%	7.93%	14.73%	24.29%	9.05%	11.43%	20.05%	100.00%
Beginning Cash as of 11/01/2018	\$ 3,151,196.22	\$ 2,995,284.91	\$ 2,981,754.74	\$ 2,249,950.69	\$ 7,214,408.16	\$ 1,901,147.75	\$ 4,587,515.11	\$ 25,081,257.60
Operating Revenue								
Premium Contributions	95,249.00	--	--	377,924.00	--	3,771.00	--	476,944.00
Total Operating Revenue	95,249.00	--	--	377,924.00	--	3,771.00	--	476,944.00
Allocated Expenditures								
Administrative Fee	--	--	--	--	--	--	--	--
Audit Fee	615.98	390.16	724.72	1,195.07	445.26	562.36	986.46	4,920.00
Professional Development	--	--	--	--	--	--	--	--
Legal Fees	--	--	--	--	--	--	--	--
Actuarial Fee	--	--	--	--	--	--	--	--
Subtotal of Allocated Expenditures	615.98	390.16	724.72	1,195.07	445.26	562.36	986.46	4,920.00
Direct Expenditures								
PIPS Premium	94,091.25	64,816.08	152,112.25	187,043.83	71,723.17	110,151.50	193,010.00	872,948.08
Safety Credit	--	729.27	--	--	--	--	--	729.27
Other	--	--	--	--	--	--	--	--
Consultant Service	--	--	--	--	--	--	--	--
Subtotal Direct Expenditures	94,091.25	65,545.35	152,112.25	187,043.83	71,723.17	110,151.50	193,010.00	873,677.35
Claims Expense	1,839.78	2,058.24	165.96	324.78	--	--	206.24	4,595.00
Claims Expense Reinsurance	--	(8,015.22)	--	--	--	--	--	(8,015.22)
Claims Expense Recoveries	--	(1,370.19)	(10,394.77)	(7,930.21)	--	--	(7,531.51)	(27,226.68)
Subtotal Claims Expenditures	1,839.78	(7,327.17)	(10,228.81)	(7,605.43)	--	--	(7,325.27)	(30,646.90)
Total Expenditures	96,547.01	58,608.34	142,608.16	180,633.47	72,168.43	110,713.86	186,671.19	847,950.45
Ending Cash 11/30/2018	\$ 3,149,898.21	\$ 2,936,676.58	\$ 2,839,146.59	\$ 2,447,241.22	\$ 7,142,239.73	\$ 1,794,204.90	\$ 4,400,843.92	\$ 24,710,251.15
Cash Balance %	12.75%	11.88%	11.49%	9.90%	28.90%	7.26%	17.82%	100.00%
Interest Allocation	6,424.22	5,985.86	5,789.35	4,988.22	14,561.56	3,658.03	8,978.79	50,386.03
<b>Adjusted Ending Cash 11/30/2018</b>	<b>\$ 3,156,322.43</b>	<b>\$ 2,942,662.44</b>	<b>\$ 2,844,935.94</b>	<b>\$ 2,452,229.44</b>	<b>\$ 7,156,801.29</b>	<b>\$ 1,797,862.93</b>	<b>\$ 4,409,822.71</b>	<b>\$ 24,760,637.18</b>

**Southern California Community College District Joint Powers Agency  
Workers' Compensation Program**

**December 2018**

	<u>Cerritos CCD</u>	<u>Citrus CCD</u>	<u>El Camino CCD</u>	<u>Mt. San Antonio CCD</u>	<u>Rio Hondo CCD</u>	<u>Santa Barbara CCD</u>	<u>Santa Monica CCD</u>	<u>Total</u>
Actual Payroll	\$ 84,557,395	\$ 53,570,715	\$ 99,506,544	\$ 164,001,623	\$ 61,114,700	\$ 77,200,000	\$ 135,604,170	\$ 675,555,147
Percentage	12.52%	7.93%	14.73%	24.29%	9.05%	11.43%	20.05%	100.00%
Beginning Cash as of 12/01/2018	\$ 3,156,322.43	\$ 2,942,662.44	\$ 2,844,935.94	\$ 2,452,229.44	\$ 7,156,801.29	\$ 1,797,862.93	\$ 4,409,822.71	\$ 24,760,637.18
Operating Revenue								
Premium Contributions	95,249.00	--	--	188,962.00	--	(3,771.00)	--	280,440.00
Total Operating Revenue	95,249.00	--	--	188,962.00	--	(3,771.00)	--	280,440.00
Allocated Expenditures								
Administrative Fee	--	--	--	--	--	--	--	--
Audit Fee	--	--	--	--	--	--	--	--
Professional Development	--	--	--	--	--	--	--	--
Legal Fees	--	--	--	--	--	--	--	--
Actuarial Fee	--	--	--	--	--	--	--	--
Subtotal of Allocated Expenditures	--	--	--	--	--	--	--	--
Direct Expenditures								
PIPS Premium	94,091.25	64,816.08	152,112.25	187,043.83	71,723.17	110,151.50	193,010.00	872,948.08
Primary Insurance Premium - PY	--	--	--	--	--	--	--	--
Safety Credit	--	--	--	3,080.00	--	--	30,000.00	33,080.00
Transfer Investments to S/C Program	--	--	--	--	--	--	--	--
Other	15,182.63	7,016.34	24,861.83	41,937.00	6,465.30	8,743.33	--	104,206.43
Consultant Service	--	--	--	--	--	--	--	--
Subtotal Direct Expenditures	109,273.88	71,832.42	176,974.08	232,060.83	78,188.47	118,894.83	223,010.00	1,010,234.51
Claims Expense	8,194.70	1,485.20	684.31	174.07	--	--	189.24	10,727.52
Claims Expense Reinsurance	--	--	--	--	--	--	--	--
Claims Expense Recoveries	--	--	(8,850.60)	(18,254.87)	--	--	(7,223.12)	(34,328.59)
Subtotal Claims Expenditures	8,194.70	1,485.20	(8,166.29)	(18,080.80)	--	--	(7,033.88)	(23,601.07)
Total Expenditures	117,468.58	73,317.62	168,807.79	213,980.03	78,188.47	118,894.83	215,976.12	986,633.44
Ending Cash 12/31/2018	\$ 3,134,102.85	\$ 2,869,344.82	\$ 2,676,128.15	\$ 2,427,211.41	\$ 7,078,612.82	\$ 1,675,197.10	\$ 4,193,846.59	\$ 24,054,443.74
Cash Balance %	13.03%	11.93%	11.13%	10.09%	29.43%	6.96%	17.43%	100.00%
Interest Allocation	6,324.47	5,790.56	5,402.26	4,897.46	14,284.67	3,378.23	8,460.14	48,537.79
<b>Adjusted Ending Cash 12/31/2018</b>	<b>\$ 3,140,427.32</b>	<b>\$ 2,875,135.38</b>	<b>\$ 2,681,530.41</b>	<b>\$ 2,432,108.87</b>	<b>\$ 7,092,897.49</b>	<b>\$ 1,678,575.33</b>	<b>\$ 4,202,306.73</b>	<b>\$ 24,102,981.53</b>

**Southern California Community College District Joint Powers Agency  
Workers' Compensation Program**

**January 2019**

	<u>Cerritos CCD</u>	<u>Citrus CCD</u>	<u>El Camino CCD</u>	<u>Mt. San Antonio CCD</u>	<u>Rio Hondo CCD</u>	<u>Santa Barbara CCD</u>	<u>Santa Monica CCD</u>	<u>Total</u>
Actual Payroll	\$ 84,557,395	\$ 53,570,715	\$ 99,506,544	\$ 164,001,623	\$ 61,114,700	\$ 77,200,000	\$ 135,604,170	\$ 675,555,147
Percentage	12.52%	7.93%	14.73%	24.29%	9.05%	11.43%	20.05%	100.00%
Beginning Cash as of 01/01/2019	\$ 3,140,427.32	\$ 2,875,135.38	\$ 2,681,530.41	\$ 2,432,108.87	\$ 7,092,897.49	\$ 1,678,575.33	\$ 4,202,306.73	\$ 24,102,981.53
Operating Revenue								
Premium Contributions	95,249.00	--	--	188,962.00	--	--	--	284,211.00
Premium Contributions - Prior Year	--	--	--	--	(38,321.00)	--	--	(38,321.00)
Total Operating Revenue	<u>95,249.00</u>	<u>--</u>	<u>--</u>	<u>188,962.00</u>	<u>(38,321.00)</u>	<u>--</u>	<u>--</u>	<u>245,890.00</u>
Allocated Expenditures								
Administrative Fee	772.11	489.04	908.40	1,497.96	558.11	704.89	1,236.48	6,167.00
Audit Fee	923.98	585.23	1,087.07	1,792.60	667.89	843.53	1,479.69	7,380.00
Professional Development	--	--	--	--	--	--	--	--
Legal Fees	--	--	--	--	--	--	--	--
Actuarial Fee	--	--	--	--	--	--	--	--
Subtotal of Allocated Expenditures	<u>1,696.08</u>	<u>1,074.28</u>	<u>1,995.47</u>	<u>3,290.57</u>	<u>1,226.00</u>	<u>1,548.42</u>	<u>2,716.17</u>	<u>13,547.00</u>
Direct Expenditures								
PIPS Premium	94,091.25	64,816.08	152,112.25	187,043.83	71,723.17	110,151.50	193,010.00	872,948.08
Primary Insurance Premium - PY	18,308.00	26,253.00	51,335.00	(41,383.00)	(38,321.00)	(103,655.00)	(170,690.00)	(258,153.00)
Safety Credit	736.37	--	--	2,448.16	--	--	--	3,184.53
Other	--	--	--	--	--	--	--	--
Consultant Service	--	--	--	--	--	--	--	--
Subtotal Direct Expenditures	<u>113,135.62</u>	<u>91,069.08</u>	<u>203,447.25</u>	<u>148,108.99</u>	<u>33,402.17</u>	<u>6,496.50</u>	<u>22,320.00</u>	<u>617,979.61</u>
Claims Expense	1,532.32	1,473.39	835.34	142.16	--	--	189.24	4,172.45
Claims Expense Reinsurance	--	--	--	--	--	--	--	--
Claims Expense Recoveries	--	--	(8,481.10)	(7,956.15)	270.33	(4,335.29)	(13,656.03)	(34,158.24)
Subtotal Claims Expenditures	<u>1,532.32</u>	<u>1,473.39</u>	<u>(7,645.76)</u>	<u>(7,813.99)</u>	<u>270.33</u>	<u>(4,335.29)</u>	<u>(13,466.79)</u>	<u>(29,985.79)</u>
Total Expenditures	<u>116,364.02</u>	<u>93,616.75</u>	<u>197,796.96</u>	<u>143,585.57</u>	<u>34,898.50</u>	<u>3,709.63</u>	<u>11,569.38</u>	<u>601,540.82</u>
Ending Cash 01/31/2019	\$ 3,119,312.29	\$ 2,781,518.63	\$ 2,483,733.44	\$ 2,477,485.31	\$ 7,019,677.99	\$ 1,674,865.70	\$ 4,190,737.35	\$ 23,747,330.71
Cash Balance %	13.14%	11.71%	10.46%	10.43%	29.56%	7.05%	17.65%	100.00%
Interest Allocation	<u>6,564.13</u>	<u>5,849.77</u>	<u>5,225.33</u>	<u>5,210.34</u>	<u>14,766.79</u>	<u>3,521.85</u>	<u>8,817.11</u>	<u>49,955.32</u>
<b>Adjusted Ending Cash 01/31/2019</b>	<u><u>\$ 3,125,876.42</u></u>	<u><u>\$ 2,787,368.40</u></u>	<u><u>\$ 2,488,958.77</u></u>	<u><u>\$ 2,482,695.65</u></u>	<u><u>\$ 7,034,444.78</u></u>	<u><u>\$ 1,678,387.55</u></u>	<u><u>\$ 4,199,554.46</u></u>	<u><u>\$ 23,797,286.03</u></u>

**Southern California Community College District Joint Powers Agency  
Workers' Compensation Program**

**February 2019**

	<b>Cerritos CCD</b>	<b>Citrus CCD</b>	<b>El Camino CCD</b>	<b>Mt. San Antonio CCD</b>	<b>Rio Hondo CCD</b>	<b>Santa Barbara CCD</b>	<b>Santa Monica CCD</b>	<b>Total</b>
Actual Payroll	\$ 84,557,395	\$ 53,570,715	\$ 99,506,544	\$ 164,001,623	\$ 61,114,700	\$ 77,200,000	\$ 135,604,170	\$ 675,555,147
Percentage	12.52%	7.93%	14.73%	24.29%	9.05%	11.43%	20.05%	100.00%
Beginning Cash as of 02/01/2019	\$ 3,125,876.42	\$ 2,787,368.40	\$ 2,488,958.77	\$ 2,482,695.65	\$ 7,034,444.78	\$ 1,678,387.55	\$ 4,199,554.46	\$ 23,797,286.03
Operating Revenue								
Premium Contributions	95,249.00	--	--	188,962.00	--	--	--	284,211.00
Premium Contributions - Prior Year	18,308.00	--	51,335.00	--	--	(103,655.00)	--	(34,012.00)
Total Operating Revenue	113,557.00	--	51,335.00	188,962.00	--	(103,655.00)	--	250,199.00
Allocated Expenditures								
Administrative Fee	--	--	--	--	--	--	--	--
Audit Fee	--	--	--	--	--	--	--	--
Professional Development	--	--	--	--	--	--	--	--
Legal Fees	--	--	--	--	--	--	--	--
Actuarial Fee	--	--	--	--	--	--	--	--
Subtotal of Allocated Expenditures	--	--	--	--	--	--	--	--
Direct Expenditures								
PIPS Premium	94,091.25	64,816.08	152,112.25	187,043.83	71,723.17	110,151.50	193,010.00	872,948.08
Safety Credit	14,608.40	--	--	22,068.37	--	--	--	36,676.77
Other	--	--	--	--	--	--	--	--
Other	--	--	--	--	--	--	--	--
Consultant Service	--	--	--	--	--	--	--	--
Subtotal Direct Expenditures	108,699.65	64,816.08	152,112.25	209,112.20	71,723.17	110,151.50	193,010.00	909,624.85
Claims Expense	1,226.52	1,431.31	128.59	142.16	--	--	283.86	3,212.44
Claims Expense Reinsurance	(5,044.50)	--	--	--	--	--	--	(5,044.50)
Claims Expense Recoveries	(420.37)	--	(11,133.05)	(5,134.92)	--	(3,314.89)	(25,325.62)	(45,328.85)
Subtotal Claims Expenditures	(4,238.35)	1,431.31	(11,004.46)	(4,992.76)	--	(3,314.89)	(25,041.76)	(47,160.91)
Total Expenditures	104,461.30	66,247.39	141,107.79	204,119.44	71,723.17	106,836.61	167,968.24	862,463.94
Ending Cash 02/28/2019	\$ 3,134,972.12	\$ 2,721,121.01	\$ 2,399,185.98	\$ 2,467,538.21	\$ 6,962,721.61	\$ 1,467,895.94	\$ 4,031,586.22	\$ 23,185,021.09
Cash Balance %	13.52%	11.74%	10.35%	10.64%	30.03%	6.33%	17.39%	100.00%
Interest Allocation	6,584.70	5,717.78	5,040.80	5,182.04	14,625.62	3,082.92	8,469.52	48,703.38
<b>Adjusted Ending Cash 02/28/2019</b>	<b>\$ 3,141,556.82</b>	<b>\$ 2,726,838.79</b>	<b>\$ 2,404,226.78</b>	<b>\$ 2,472,720.25</b>	<b>\$ 6,977,347.23</b>	<b>\$ 1,470,978.86</b>	<b>\$ 4,040,055.74</b>	<b>\$ 23,233,724.47</b>



**Southern California Community College District Joint Powers Agency  
Workers' Compensation Program**

**March 2019**

	<u>Cerritos CCD</u>	<u>Citrus CCD</u>	<u>El Camino CCD</u>	<u>Mt. San Antonio CCD</u>	<u>Rio Hondo CCD</u>	<u>Santa Barbara CCD</u>	<u>Santa Monica CCD</u>	<u>Total</u>
Actual Payroll	\$ 84,557,395	\$ 53,570,715	\$ 99,506,544	\$ 164,001,623	\$ 61,114,700	\$ 77,200,000	\$ 135,604,170	\$ 675,555,147
Percentage	12.52%	7.93%	14.73%	24.29%	9.05%	11.43%	20.05%	100.00%
Beginning Cash as of 03/01/2019	<u>\$ 3,141,556.82</u>	<u>\$ 2,726,838.79</u>	<u>\$ 2,404,226.78</u>	<u>\$ 2,472,720.25</u>	<u>\$ 6,977,347.23</u>	<u>\$ 1,470,978.86</u>	<u>\$ 4,040,055.74</u>	<u>\$ 23,233,724.47</u>
Operating Revenue								
Premium Contributions	95,249.00	--	--	--	--	--	--	95,249.00
Premium Contributions - Prior Year	--	--	--	(41,383.00)	--	--	(170,690.00)	(212,073.00)
Total Operating Revenue	<u>95,249.00</u>	<u>--</u>	<u>--</u>	<u>(41,383.00)</u>	<u>--</u>	<u>--</u>	<u>(170,690.00)</u>	<u>(116,824.00)</u>
Allocated Expenditures								
Administrative Fee	--	--	--	--	--	--	--	--
Audit Fee	--	--	--	--	--	--	--	--
Professional Development	--	--	--	--	--	--	--	--
Legal Fees	--	--	--	--	--	--	--	--
Actuarial Fee	--	--	--	--	--	--	--	--
Subtotal of Allocated Expenditures	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Direct Expenditures								
PIPS Premium	94,091.25	64,816.08	152,112.25	187,043.83	71,723.17	110,151.50	193,010.00	872,948.08
Safety Credit	1,338.04	--	--	(40,843.00)	--	--	(170,690.00)	(210,194.96)
Other	--	--	--	--	--	--	--	--
Consultant Service	--	--	--	--	--	--	--	--
Subtotal Direct Expenditures	<u>95,429.29</u>	<u>64,816.08</u>	<u>152,112.25</u>	<u>146,200.83</u>	<u>71,723.17</u>	<u>110,151.50</u>	<u>22,320.00</u>	<u>662,753.12</u>
Claims Expense	1,226.52	1,344.00	1,745.60	173.16	--	66,018.79	189.24	70,697.31
Claims Expense Reinsurance	--	--	--	--	--	--	--	--
Claims Expense Recoveries	--	--	(9,073.67)	(10,770.30)	--	(2,833.90)	(6,032.07)	(28,709.94)
Subtotal Claims Expenditures	<u>1,226.52</u>	<u>1,344.00</u>	<u>(7,328.07)</u>	<u>(10,597.14)</u>	<u>--</u>	<u>63,184.89</u>	<u>(5,842.83)</u>	<u>41,987.37</u>
Total Expenditures	<u>96,655.81</u>	<u>66,160.08</u>	<u>144,784.18</u>	<u>135,603.69</u>	<u>71,723.17</u>	<u>173,336.39</u>	<u>16,477.17</u>	<u>704,740.49</u>
Ending Cash 03/31/2019	\$ 3,140,150.01	\$ 2,660,678.71	\$ 2,259,442.60	\$ 2,295,733.56	\$ 6,905,624.06	\$ 1,297,642.47	\$ 3,852,888.57	\$ 22,412,159.98
Cash Balance %	14.01%	11.87%	10.08%	10.24%	30.81%	5.79%	17.20%	100.00%
Interest Allocation	<u>6,584.40</u>	<u>5,578.65</u>	<u>4,737.38</u>	<u>4,812.58</u>	<u>14,480.04</u>	<u>2,721.18</u>	<u>8,083.63</u>	<u>46,997.86</u>
<b>Adjusted Ending Cash 03/31/2019</b>	<u><u>\$ 3,146,734.41</u></u>	<u><u>\$ 2,666,257.36</u></u>	<u><u>\$ 2,264,179.98</u></u>	<u><u>\$ 2,300,546.14</u></u>	<u><u>\$ 6,920,104.10</u></u>	<u><u>\$ 1,300,363.65</u></u>	<u><u>\$ 3,860,972.20</u></u>	<u><u>\$ 22,459,157.84</u></u>

**Southern California Community College District Joint Powers Agency  
Workers' Compensation Program**

**April 2019**

	<b>Cerritos CCD</b>	<b>Citrus CCD</b>	<b>El Camino CCD</b>	<b>Mt. San Antonio CCD</b>	<b>Rio Hondo CCD</b>	<b>Santa Barbara CCD</b>	<b>Santa Monica CCD</b>	<b>Total</b>
Actual Payroll	\$ 84,557,395	\$ 53,570,715	\$ 99,506,544	\$ 164,001,623	\$ 61,114,700	\$ 77,200,000	\$ 135,604,170	\$ 675,555,147
Percentage	12.52%	7.93%	14.73%	24.29%	9.05%	11.43%	20.05%	100.00%
Beginning Cash as of 04/01/2018	\$ 3,146,734.41	\$ 2,666,257.36	\$ 2,264,179.98	\$ 2,300,546.14	\$ 6,920,104.10	\$ 1,300,363.65	\$ 3,860,972.20	\$ 22,459,157.84
Operating Revenue								
Premium Contributions	95,249.00	--	--	377,924.00	--	--	--	473,173.00
Premium Contributions - Prior Year	--	--	--	--	--	--	--	--
Total Operating Revenue	95,249.00	--	--	377,924.00	--	--	--	473,173.00
Allocated Expenditures								
Administrative Fee	--	--	--	--	--	--	--	--
Audit Fee	--	--	--	--	--	--	--	--
Professional Development	--	--	--	--	--	--	--	--
Legal Fees	--	--	--	--	--	--	--	--
Actuarial Fee	--	--	--	--	--	--	--	--
Subtotal of Allocated Expenditures	--	--	--	--	--	--	--	--
Direct Expenditures								
PIPS Premium	94,091.25	64,816.08	152,112.25	187,043.83	71,723.17	110,151.50	193,010.00	872,948.08
Safety Credit	--	--	--	3,605.53	--	--	--	3,605.53
Other	--	--	--	--	--	--	--	--
Consultant Service	--	--	--	--	--	--	--	--
Subtotal Direct Expenditures	94,091.25	64,816.08	152,112.25	190,649.36	71,723.17	110,151.50	193,010.00	876,553.61
Claims Expense	1,226.52	1,344.00	817.50	142.16	--	--	189.24	3,719.42
Claims Expense Reinsurance	(633.12)	--	--	--	--	--	2,415.75	1,782.63
Claims Expense Recoveries	--	--	(3,574.70)	(15,372.29)	(352.39)	(4,296.80)	(9,003.41)	(32,599.59)
Subtotal Claims Expenditures	593.40	1,344.00	(2,757.20)	(15,230.13)	(352.39)	(4,296.80)	(6,398.42)	(27,097.54)
Total Expenditures	94,684.65	66,160.08	149,355.05	175,419.23	71,370.78	105,854.70	186,611.58	849,456.07
Ending Cash 04/30/2019	\$ 3,147,298.76	\$ 2,600,097.28	\$ 2,114,824.93	\$ 2,503,050.91	\$ 6,848,733.32	\$ 1,194,508.95	\$ 3,674,360.62	\$ 22,082,874.77
Cash Balance %	14.25%	11.77%	9.58%	11.33%	31.01%	5.41%	16.65%	100.00%
Interest Allocation	6,720.44	5,550.84	4,518.02	5,343.34	14,624.61	2,551.41	7,852.27	47,160.93
<b>Adjusted Ending Cash 04/30/2019</b>	<b>\$ 3,154,019.20</b>	<b>\$ 2,605,648.12</b>	<b>\$ 2,119,342.95</b>	<b>\$ 2,508,394.25</b>	<b>\$ 6,863,357.93</b>	<b>\$ 1,197,060.36</b>	<b>\$ 3,682,212.89</b>	<b>\$ 22,130,035.70</b>

**Southern California Community College District Joint Powers Agency  
Workers' Compensation Program**

**May 2019**

	<u>Cerritos CCD</u>	<u>Citrus CCD</u>	<u>El Camino CCD</u>	<u>Mt. San Antonio CCD</u>	<u>Rio Hondo CCD</u>	<u>Santa Barbara CCD</u>	<u>Santa Monica CCD</u>	<u>Total</u>
Actual Payroll	\$ 84,557,395	\$ 53,570,715	\$ 99,506,544	\$ 164,001,623	\$ 61,114,700	\$ 77,200,000	\$ 135,604,170	\$ 675,555,147
Percentage	12.52%	7.93%	14.73%	24.29%	9.05%	11.43%	20.05%	100.00%
Beginning Cash as of 05/01/2019	\$ 3,154,019.20	\$ 2,605,648.12	\$ 2,119,342.95	\$ 2,508,394.25	\$ 6,863,357.93	\$ 1,197,060.36	\$ 3,682,212.89	\$ 22,130,035.70
Operating Revenue								
Premium Contributions	95,249.00	--	--	188,962.00	--	--	--	284,211.00
Premium Contributions - Prior Year	--	26,253.00	--	--	--	--	--	26,253.00
Total Operating Revenue	<u>95,249.00</u>	<u>26,253.00</u>	<u>--</u>	<u>188,962.00</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>310,464.00</u>
Allocated Expenditures								
Administrative Fee	--	--	--	--	--	--	--	--
Audit Fee	--	--	--	--	--	--	--	--
Professional Development	--	--	--	--	--	--	--	--
Legal Fees	--	--	--	--	--	--	--	--
Actuarial Fee	--	--	--	--	--	--	--	--
Subtotal of Allocated Expenditures	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Direct Expenditures								
PIPS Premium	94,091.25	64,816.08	152,112.25	187,043.83	71,723.17	110,151.50	193,010.00	872,948.08
Safety Credit	--	--	--	18,181.67	--	--	--	18,181.67
Other	--	--	--	--	--	--	--	--
Consultant Service	--	--	--	--	--	--	--	--
Subtotal Direct Expenditures	<u>94,091.25</u>	<u>64,816.08</u>	<u>152,112.25</u>	<u>205,225.50</u>	<u>71,723.17</u>	<u>110,151.50</u>	<u>193,010.00</u>	<u>891,129.75</u>
Claims Expense	1,226.52	1,344.00	356.05	254.56	--	--	189.24	3,370.37
Claims Expense Reinsurance	--	(9,109.97)	--	--	--	(33,707.85)	--	(42,817.82)
Claims Expense Recoveries	--	--	(5,484.13)	(17,949.41)	(1,092.40)	(1,187.22)	(6,490.98)	(32,204.14)
Subtotal Claims Expenditures	<u>1,226.52</u>	<u>(7,765.97)</u>	<u>(5,128.08)</u>	<u>(17,694.85)</u>	<u>(1,092.40)</u>	<u>(34,895.07)</u>	<u>(6,301.74)</u>	<u>(71,651.59)</u>
Total Expenditures	<u>95,317.77</u>	<u>57,050.11</u>	<u>146,984.17</u>	<u>187,530.65</u>	<u>70,630.77</u>	<u>75,256.43</u>	<u>186,708.26</u>	<u>819,478.16</u>
Ending Cash 05/31/2019	\$ 3,153,950.43	\$ 2,574,851.01	\$ 1,972,358.78	\$ 2,509,825.60	\$ 6,792,727.16	\$ 1,121,803.93	\$ 3,495,504.63	\$ 21,621,021.54
Cash Balance %	14.59%	11.91%	9.12%	11.61%	31.42%	5.19%	16.16%	100.00%
Interest Allocation	<u>6,720.35</u>	<u>5,485.90</u>	<u>4,200.79</u>	<u>5,347.72</u>	<u>14,472.47</u>	<u>2,390.58</u>	<u>7,443.52</u>	<u>46,061.33</u>
<b>Adjusted Ending Cash 05/31/2019</b>	<u>\$ 3,160,670.78</u>	<u>\$ 2,580,336.91</u>	<u>\$ 1,976,559.57</u>	<u>\$ 2,515,173.32</u>	<u>\$ 6,807,199.63</u>	<u>\$ 1,124,194.51</u>	<u>\$ 3,502,948.15</u>	<u>\$ 21,667,082.87</u>

**Southern California Community College District Joint Powers Agency  
Workers' Compensation Program**

**June 2019**

	<b>Cerritos CCD</b>	<b>Citrus CCD</b>	<b>El Camino CCD</b>	<b>Mt. San Antonio CCD</b>	<b>Rio Hondo CCD</b>	<b>Santa Barbara CCD</b>	<b>Santa Monica CCD</b>	<b>Total</b>
Actual Payroll	\$ 84,557,395	\$ 53,570,715	\$ 99,506,544	\$ 164,001,623	\$ 61,114,700	\$ 77,200,000	\$ 135,604,170	\$ 675,555,147
Percentage	12.52%	7.93%	14.73%	24.29%	9.05%	11.43%	20.05%	100.00%
Beginning Cash as of 06/01/2019	\$ 3,160,670.78	\$ 2,580,336.91	\$ 1,976,559.57	\$ 2,515,173.32	\$ 6,807,199.63	\$ 1,124,194.51	\$ 3,502,948.15	\$ 21,667,082.87
Operating Revenue								
Premium Contributions	95,249.00	--	--	--	--	--	--	95,249.00
Premium Contributions - Prior Year	--	--	--	--	--	--	--	--
Unearned Revenue	--	--	--	--	--	--	--	--
Total Operating Revenue	95,249.00	--	--	--	--	--	--	95,249.00
Allocated Expenditures								
Administrative Fee	772.11	489.04	908.40	1,497.96	558.11	704.89	1,236.48	6,167.00
Audit Fee	--	--	--	--	--	--	--	--
Professional Development	--	--	--	--	--	--	--	--
Legal Fees	--	--	--	--	--	--	--	--
Actuarial Fee	--	--	--	--	--	--	--	--
Subtotal of Allocated Expenditures	772.11	489.04	908.40	1,497.96	558.11	704.89	1,236.48	6,167.00
Direct Expenditures								
PIPS Premium	94,091.25	64,816.08	152,112.25	187,043.83	71,723.17	110,151.50	193,010.00	872,948.08
Safety Credit	--	--	--	6,041.97	--	--	--	6,041.97
Other	--	--	--	--	--	--	--	--
Consultant Service	--	--	--	--	--	--	--	--
Subtotal Direct Expenditures	94,091.25	64,816.08	152,112.25	193,085.80	71,723.17	110,151.50	193,010.00	878,990.05
Claims Expense	1,839.78	2,016.00	246.04	244.73	--	--	189.24	4,535.79
Claims Expense Reinsurance	--	--	--	--	--	--	--	--
Claims Expense Recoveries	--	--	640.62	(12,581.22)	1,444.79	(4,579.87)	(2,856.62)	(17,932.30)
Subtotal Claims Expenditures	1,839.78	2,016.00	886.66	(12,336.49)	1,444.79	(4,579.87)	(2,667.38)	(13,396.51)
Total Expenditures	96,703.14	67,321.12	153,907.31	182,247.27	73,726.07	106,276.52	191,579.10	871,760.54
Ending Cash 06/30/2019	\$ 3,159,216.65	\$ 2,513,015.79	\$ 1,822,652.26	\$ 2,332,926.04	\$ 6,733,473.56	\$ 1,017,917.99	\$ 3,311,369.05	\$ 20,890,571.33
Cash Balance %	15.12%	12.03%	8.72%	11.17%	32.23%	4.87%	15.86%	100.00%
Interest Allocation	6,698.23	5,329.35	3,863.00	4,948.36	14,278.04	2,157.43	7,026.05	44,300.46
<b>Adjusted Ending Cash 06/30/2019</b>	<b>\$ 3,165,914.88</b>	<b>\$ 2,518,345.14</b>	<b>\$ 1,826,515.26</b>	<b>\$ 2,337,874.40</b>	<b>\$ 6,747,751.60</b>	<b>\$ 1,020,075.42</b>	<b>\$ 3,318,395.10</b>	<b>\$ 20,934,871.79</b>

**Southern California Community College District Joint Powers Agency**

**Safety Credit Program by Member**

**As of 06/30/2018 and 06/30/2019**

	Balance As of 06/30/2018	2018/2019 Activity			Balance As of 06/30/2019
		Member Contribution	Transfer	Utilized	
Cerritos CCD	\$ 146,028	\$ --	\$ --	\$ (16,683)	\$ 129,345
Citrus CCD	671,924	--	--	(54,577)	617,347
El Camino CCD	71,994	--	--	--	71,994
Mt. San Antonio CCD	345,234	--	41,383	(74,750)	311,867
Rio Hondo CCD	726,555	--	--	--	726,555
Santa Barbara CCD	459,695	--	--	(50,000)	409,695
Santa Monica CCD	1,642,380	--	170,690	(30,000)	1,783,070
Totals	<u>\$ 4,063,810</u>	<u>\$ --</u>	<u>\$ 212,073</u>	<u>\$ (226,010)</u>	<u>\$ 4,049,873</u>

**Southern California Community College District Joint Powers Agency**  
**Safety Credit Program by Member**  
**As of 06/30/2018 and 06/30/2019**

Member/Purpose	Check		Payee	Amount	Total Utilized
	Date	No.			
<b>Cerritos CCD</b>					
Safety materials for parking lots	01/30/19	2299	Seton Identification Products	736.37	
New armor vests	02/28/19	2306	U.S. Armor Corporation	14,608.40	
Barricades for parking lots	03/21/19	2309	Seton Identification Products	1,338.04	
					\$ 16,682.81
<b>Citrus CCD</b>					
Replenish trust account	09/25/18	WT	Keenan-Citrus Trust	53,847.63	
Ergonomic equipment	11/30/18	2286	Citrus Community College	729.27	
					\$ 54,576.90
<b>El Camino CCD</b>					
				--	
					\$ --
<b>Mt. San Antonio CCD</b>					
Wellness	07/13/18	2265	Walker Tracker	3,690.00	
Gunshot Detection Service	08/27/18	2270	AmberBox	2,160.00	
Monitoring of AED Program	08/27/18	2271	Mt. San Antonio CC	1,594.35	
Gunshot Detection Service-08/18	08/31/18	2272	AmberBox	540.00	
AED training	09/17/18	2273	Mt. San Antonio CC	493.06	
Wellness challenge	09/17/18	2276	Sodexo Inc & Affiliates	361.30	
Gunshot Detection Service-9/18	09/25/18	2277	AmberBox	540.00	
Gunshot Detection Service-10/18	10/31/18	2280	AmberBox	540.00	
Hazmat Safety Inspection	10/31/18	2281	Mt. San Antonio CC	6,000.00	
Incentive for wellness challenge	10/31/18	2282	Pinpoint	2,002.11	
Food for wellness program	10/31/18	2283	Sodexo Inc & Affiliates	863.74	
Gunshot detection services 11/18 and 12/18	12/07/18	2287	AmberBox	1,080.00	
Arrive Alive Tour	12/07/18	2290	Unite Corporation	2,000.00	
Gunshot detection services 01/19	01/30/19	2295	AmberBox	540.00	
Step rolling ladders for the warehouse	01/30/19	2297	Mt. San Antonio CC	1,908.16	
Gunshot Detection Services 02/19	02/14/19	2300	AmberBox	540.00	
First Aids Kits	02/14/19	2302	Mt. San Antonio CC	1,678.37	
Emergency Operation Plan	02/20/19	2305	Mt. San Antonio CC	19,850.00	
Gunshot Detection Service 03/19	03/14/19	2307	AmberBox	540.00	
Gunshot Detection Service 04/19	04/30/19	2312	AmberBox	540.00	
Catering	04/30/19	2313	Sodexo Inc & Affiliates	90.53	
Mandated training	04/30/19	2314	West Coast Consulting Group	2,975.00	
Refresh/Recharge Challenge	05/06/19	2316	PromotionsNow	1,641.67	
Gunshot Detection Services 05/19	05/28/19	2318	AmberBox	540.00	
Action Planning Work Shop and Table Top exercis	05/28/19	2319	West Coast Consulting Group	16,000.00	
Gunshot Detection Hardware 06/19	06/18/19	2324	AmberBox	540.00	
Wellness Program	06/18/19	2325	Karyn Kranz	139.74	
Lunch for the wellness program	06/18/19	2326	Sodexo Inc & Affiliates	381.57	
Nutrition lecture and demonstration	06/18/19	2327	St. Jude Medical Center	270.00	
Training	06/18/19	2328	West Coast Consulting Group	4,710.66	
					\$ 74,750.26

**Southern California Community College District Joint Powers Agency**  
**Safety Credit Program by Member**  
**As of 06/30/2018 and 06/30/2019**

Member/Purpose	Check		Payee	Amount	Total Utilized
	Date	No.			
Rio Hondo CCD				--	\$ --
Santa Barbara CCD					
Ergonomically correct furniter and equipment	09/17/18	2274	Santa Barbara City College	50,000.00	\$ 50,000.00
Santa Monica CCD					
Purchases of ergonomic furniture	12/07/18	2288	Santa Monica CC	30,000.00	\$ 30,000.00
<b>Total Safety Credits Utilized</b>					<b>\$ 226,009.97</b>

**Southern California Community College Distrust JPA - SCCC**  
**Check Reimbursements and Wire Transfers**  
**For the Period from 04/01/2019 through 06/30/2019**  
**Payment Order Number 2018/2019 - 04**

<b>Ck Date</b>	<b>Ck/WT #</b>	<b>Payee</b>	<b>Invoice #</b>	<b>Amount</b>	<b>Transaction Description</b>
04/09/19	2310	Keenan & Associates - Recovery	561563	3,645.81	Recovery-Santa Monica CCD
- -	WT040919	PIPS	213907	94,091.25	Inst #10 04/19 Cerritos
- -	- -	- -	213980	64,816.08	Inst #10 04/19 Citrus
- -	- -	- -	213602	152,112.25	Inst #10 04/19 El Camino
- -	- -	- -	213759	187,043.83	Inst #10 04/19 Mt. San Antonio
- -	- -	- -	214374	71,723.17	Inst #10 04/19 Rio
- -	- -	- -	214101	110,151.50	Inst #10 04/19 Santa Barbara
- -	- -	- -	214125	193,010.00	Inst #10 04/19 Santa Monica
- -	2311	SCCCD Trust	1198	3,719.42	Trust Reimb 03/19
- -	- -	- -	SCC0319	(199.57)	Interest 03/19
04/30/19	2312	AmberBox	MTS-022	540.00	SC-Mt. San Antonio College
- -	2313	Sodexo, Inc & Affiliates	5089	90.53	SC-Mt. San Antonio College
- -	2314	West Coast Consulting Group. Inc.	19-116	2,975.00	SC-Mt. San Antonio College
			<b>Total April</b>	<u>883,719.27</u>	
05/06/19	2315	Keenan & Associates - Recovery	492396	2,461.98	Recovery-Mt. San Antonio CCD
05/06/19	2316	PromotionsNow	1019041	1,641.67	SC-Mt. San Antonio College
05/06/19	WT050619	PIPS	213908	94,091.25	Inst #11 05/19 Cerritos
05/06/19	- -	PIPS	213981	64,816.08	Inst #11 05/19 Citrus
05/06/19	- -	PIPS	213603	152,112.25	Inst #11 05/19 El Camino
05/06/19	- -	PIPS	213760	187,043.83	Inst #11 05/19 Mt. San Antonio
05/06/19	- -	PIPS	214375	71,723.17	Inst #11 05/19 Rio
05/06/19	- -	PIPS	214102	110,151.50	Inst #11 05/19 Santa Barbara
05/06/19	- -	PIPS	214126	193,010.00	Inst #11 05/19 Santa Monica
05/06/19	2317	SCCCD Trust	1199	3,370.37	Trust Reimb 04/19
05/28/19	2318	AmberBox	MTS-023	540.00	SC-Mt. San Antonio
05/28/19	2319	West Coast Consulting Group. Inc.	19-117	16,000.00	SC-Mt. San Antonio CCD
			<b>Total May</b>	<u>896,962.10</u>	
06/18/19	2320	Keenan & Associates - Recovery	570258	1,608.92	Recovery-El Camino CCD
- -	2321	Keenan & Associates - Recovery	568926	1,444.79	Recovery-Rio Hondo CCD
- -	2322	Keenan & Associates ADMIN	228754	6,167.00	SETECH Svcs 4th Qtr 18/19
- -	WT061819	PIPS	213909	94,091.25	Inst #12 06/19 Cerritos
- -	- -	- -	213982	64,816.12	Inst #12 06/19 Citrus
- -	- -	- -	213604	152,112.25	Inst #12 06/19 El Camino
- -	- -	- -	213762	187,043.87	Inst #12 06/19 Mt. San Antonio
- -	- -	- -	214376	71,723.13	Inst #12 06/19 Rio
- -	- -	- -	214103	110,151.50	Inst #12 06/19 Santa Barbara
- -	- -	- -	214127	193,010.00	Inst #12 06/19 Santa Monica
- -	2323	SCCCD Trust	0419	(263.71)	Interest 04/19
- -	- -	- -	1200	4,535.79	Trust Reimb 05/19
- -	- -	- -	052019	(256.54)	Interest 05/19
- -	2324	AmberBox	MTS-024	540.00	SC-Mt. San Antonio College
- -	2325	Karyn Kranz	052919	139.74	SC-Mt. San Antonio College
- -	2326	Sodexo, Inc & Affiliates	5254	381.57	SC-Mt. San Antonio College
- -	2327	St. Jude Medical Center	MTSAC001	270.00	SC-Mt. San Antonio College
- -	2328	West Coast Consulting Group. Inc.	19-122	4,710.66	SC-Mt. San Antonio College
			<b>Total June</b>	<u>892,226.34</u>	
			<b>Total</b>	<u><u>2,672,907.71</u></u>	