ACCOUNTING

Division of Business

ACCT 100
Introduction to Accounting
Advisory: READ 043 or appropriate placement; MATH 030 or MATH 030D or MATH 033 or appropriate placement; MGMT 052
Transfers to: CSU
This course provides basic knowledge of accounting terms, concepts, and procedures for a sole proprietorship form of business. Topics include the analysis and recording of business transactions for service and merchandising firms, and the preparation of simple financial statements. Accounting for cash, sales, purchases, payroll, and the end-of-the-year procedures are presented. This course is designed for the occupationally-oriented students or those preparing for Financial Accounting and Computerized Accounting.
3 Units
54 Lecture hours

ACCT 101 (C-ID ACCT 110)
Financial Accounting
Advisory: READ 043 or appropriate placement; MATH 050 or MATH 050D or MATH 053 or appropriate placement; ACCT 100; MGMT 052
Transfers to: UC, CSU
This course is the study of accounting as an information system and how information is used by investors, creditors, and other external users to make decisions. The course covers the accounting information system, including recording and reporting of business transactions with a focus on the accounting cycle, the application of generally accepted accounting principles, the financial statements, and statement analysis. Topics includes issues relating to asset, liability, and equity valuation, revenue and expense recognition, cash flow, internal controls, and ethics. This course is required of all accounting and business administration majors.
4 Units
72 Lecture hours

ACCT 101H (C-ID ACCT 110)
Financial Accounting Honors
Prerequisite: ENGL 101
Advisory: READ 043 or appropriate placement; MATH 050 or MATH 050D or MATH 053 or appropriate placement; ACCT 100; MGMT 052
Transfers to: UC, CSU
This course is the study of accounting as an information system and how information is used by investors, creditors, and other external users to make decisions. The course covers the accounting information system, including recording and reporting of business transactions with a focus on the accounting cycle, the application of generally accepted accounting principles, financial statements, and statement analysis. Topics include issues relating to asset, liability, and equity valuation, revenue and expense recognition, cash flow, internal controls, and ethics. This course is required of all accounting and business administration majors. This course is intended for students eligible for the Honors Program.
4 Units
72 Lecture hours

ACCT 102 (C-ID ACCT 120)
Managerial Accounting
Prerequisite: ACCT 101
Advisory: READ 043 or appropriate placement; MATH 050 or MATH 050D or MATH 053 or appropriate placement
Transfers to: UC, CSU
This course introduces students to the fundamentals of managerial accounting for decision making. This course is the study of how managers use accounting information in decision-making, planning, directing and controlling operations. The course focuses on the flow of costs in a manufacturing environment, cost terms and concepts, cost behavior, cost structure and cost-volume-profit analysis. Topics include issues relating to cost systems, cost control, profit planning, and performance analysis in manufacturing environments. This course is required of all accounting and business majors.
4 Units
72 Lecture hours

ACCT 103
Payroll Accounting
Advisory: READ 043 or appropriate placement; ACCT 100 or 101
Transfers to: CSU
This course combines basic accounting skills with specialized training in payroll accounting to prepare students for entry-level positions within the payroll segment of accounting. This course is designed for accounting majors and those interested in pursuing an entry-level position within the payroll segment of accounting. This course is a comprehensive overview of federal and state payroll laws and their effect on payroll records and required government reports.
3 Units
54 Lecture hours

ACCT 104
Introduction to Governmental and Not-For-Profit Accounting
Prerequisite: ACCT 101
Advisory: READ 043 or appropriate placement; MATH 050 or MATH 050D or MATH 053 or appropriate placement; MGMT 052
Transfers to: CSU
This course is an introduction to the fundamentals of government and not-for-profit accounting. The emphasis of the course will be placed on accounting for various fund types and restrictions relevant to government and not-for-profit agencies with both theoretical and practical aspects explored. Topics include budgets, revenues, expenditures, tax levies, appropriations, general fund, special fund, and financial statements for government and not-for-profit entities. This course is designed for students interested in furthering their educational requirements for the CPA exam and/or pursuing an entry-level position in government and not-for-profit accounting.
3 Units
54 Lecture hours

ACCT 105
Income Tax Accounting
Advisory: READ 043 or appropriate placement; ACCT 101
Transfers to: CSU
This course covers Federal and California State income tax laws and preparation as related to individuals and small business entities. Emphasis is placed upon income inclusion, exclusion, exemptions, capital gains and losses, and business and individual deductions. Students who successfully complete the course with at least a "C" grade will be certified by the California Tax Education Council as fulfilling the 60-hour qualifying education requirement (45 federal hours and 15 California hours) imposed by the-State of California for becoming a Registered Tax Preparer.
4 Units
72 Lecture hours

ACCT 106
Computerized Accounting
Advisory: READ 043 or appropriate placement; MATH 030 or MATH 030D or MATH 033 or appropriate placement; ACCT 100; ACCT 101
Transfers to: CSU
This course is designed to provide students with a sound basic knowledge of how computerized integrated accounting systems function. Students will be processing accounting data using receivables, payables, inventory, payroll and project modules. This course is designed for accounting majors, those interested in starting a small business, and those interested in pursuing entry-level positions in the field of accounting.
3 Units
36 Lecture hours
54 Lab hours

ACCT 107
Accounting Ethics
Prerequisite: ACCT 101
Advisory: READ 043 or appropriate placement
Transfers to: CSU
This course is an introduction to professional ethics in the accounting and business environments. This course will cover principles and core philosophies of ethics by examining accountants' role in different aspects of the accounting profession such as auditing, management and taxation. It will prepare students to develop their framework for making ethical decisions in their profession by learning how to ask questions and analyze ethical issues encountered in the accounting field. This course is designed for students pursuing an accounting certificate or degree, and for students looking to satisfy the accounting ethics requirement for the CPA exams.
3 Units
54 Lecture hours

ACCT 108
Volunteer Income Tax Assistance Program I
Advisory: READ 043 or appropriate placement; ACCT 105
Transfers to: CSU
This is the first course in a sequence of two courses designed for students who want to be a part of the Volunteer Income Tax Assistance (VITA) program at Rio Hondo. This course will cover Federal and California tax theories and laws appropriate for the current tax year, and students will apply their knowledge by taking the IRS exams for VITA volunteers. Upon successful completion of the IRS VITA Basic and Intermediate exams, the students will be able to assist low-income individuals and families with tax return preparation through the VITA program for the current year.
1 Unit
18 Lecture hours

ACCT 109
Volunteer Income Tax Assistance Program II
Prerequisite: ACCT 108
Advisory : READ 043 or appropriate placement
Transfers to: CSU
This is the second course in a sequence of two courses designed for students who want to volunteer in the Volunteer Income Tax Assistance (VITA) program at Rio Hondo. This course will allow students who have successfully passed ACCT 108 to apply their tax knowledge by assisting low-income individuals and families with tax return preparation through the VITA program for the current year. Students will learn to use the TaxWise software to accurately file individual federal and state income tax returns within the scope of the VITA program. Students will learn how to develop a system of quality control for actual taxpayer returns as well as develop their communication skills through interviews of taxpayers and explanation of tax return results.
1 Unit
9 Lecture Hours
27 Lab hours

ACCT 110
Excel for Business and Accounting
Prerequisite: ACCT 101
Advisory: CIT 107
Transfers to: CSU
This course is designed for individuals seeking to enhance entry level Microsoft Excel spreadsheet skills in a business and accounting environment. Students will learn how and why Excel is used for analyzing data, managing budgets, forecasting and modeling financial performance in business.
1 Unit
13.5 Lecture hours
13.5 Lab hours

ACCT 203
Introduction to Cost Accounting
Prerequisite: ACCT 101
Advisory: READ 043 or appropriate placement; MATH 030 or MATH 030D or MATH 033 or appropriate placement
Transfers to: CSU
Introduction to Cost Accounting takes a logical approach to the fundamentals of cost accounting as applied to a manufacturing business, and the use of cost data in management decisions. Principles and procedures of cost systems are presented first in an overview, then discussed and illustrated in detail. The course provides thorough coverage of job order costing, process costing, and standard costs. Analysis of cost data is integrated with discussions of cost accounting systems and procedures. Students will also evaluate both quantitative and qualitative data to assist management with strategic decision-making, planning, and controlling. This course is designed for accounting majors and those interested in furthering their knowledge and understanding of managerial accounting.
3 Units
54 Lecture hours

ACCT 290
Cooperative Work Experience/Internship for Accounting Related Fields
Advisory: ENGL 035 or ENLA 100 or appropriate placement; READ 043 or appropriate placement
Transfers to: CSU
This course supports and reinforces on-the-job training in business and industrial establishments under supervision of a college instructor and is facilitated by the use of learning objectives. The student will be working in a skilled or professional level assignment in their area of vocational interest and will meet performance objectives related to instruction that are above and beyond the conditions of regular employment. This course is intended for students whose job is related to the field of Accounting and have completed or enrolled in the appropriate coursework. "Contact the CWE office regarding re-enrollment procedures."
Student Unpaid Internship:
1 Unit/60 hours; 2 Units/120 hours; 3 Units/180 hours;4 Units/240 hours
Student Paid Internship:
1 Unit/75 hours; 2 Units/150 hours; 3 Units/225 hours; 4 Units/300 hours.
1 to 4 Units
3 Lecture hours
60 to 300 Other hours

ACCT 299
Directed Study: Accounting
Transfers to: CSU
Independent Study/Directed Study is intended for students who have the ability to assume responsibility for independent work and to prepare written or oral reports and/or appropriate projects. To enroll in an independent study/directed study course, students must possess a 2.5 overall grade point average, a 3.0 grade point average in the discipline of study being requested, or receive an exception from the instructor. Independent Studies/Directed Studies may be developed from any topic arising from or related to a course of study that will result in developing depth and breadth in that subject area. Students will be expected to meet on a regular basis with their faculty sponsor and submit a final report or project, and student progress shall be evaluated at regular intervals. Academic standards for Independent Studies/Directed Studies shall be the same as those for other courses. Units are awarded in accordance to Title V regulations with one unit of credit awarded for 54 hours of Directed Studies, six (6) hours of which must be with an instructor. The instructor is responsible for monitoring student progress through the semester. Students may take directed study courses for a maximum of three (3) units within a discipline, and may not accumulate more than a total of nine (9) units college wide.
1 to 3 Units
54 to 162 Lab hours