

AUDITS

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| AP No. 6400 |
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Board Reviewed: 8/16/06

Page 1 of 1

- I. On or before April 1 of the fiscal year, the Board shall approve the selection of an auditor who shall be a certified public accountant licensed by the California State Board of Accountancy.
- II. An auditing firm's contract shall be for no longer than 5 years. The audit shall include all funds under the control or jurisdiction of the District. The audit shall identify all expenditures by source of funds and shall contain:
 - A. A statement that the audit was conducted pursuant to standards and procedures developed in accordance with Education Code Section 84040.5, and
 - B. A summary of audit exceptions and management recommendations
- III. Audit reports for the preceding fiscal year must be presented to the Board and submitted to the state Chancellor's Office by December 31.
- IV. Reference:
Education Code Section 84040(b), 81644