

ASSOCIATED STUDENTS FINANCE

BP No. 5420

Board Adopted: 3/14/79, 5/4/82, 10/12/94, 11/21/07

Page 1 of 1

- I. As provided by Section 76063 of the Education Code, the Superintendent/President, Vice President of Administrative Services Finance and Business, and Controller/Business Manager are approved as trustees of the Rio Hondo College Associated Students Account.
- II. Associated Student funds shall be deposited with and disbursed by the Vice President of Finance, or designee.
- III. The funds shall be deposited, loaned or invested in one or more of the ways authorized by law.
- IV. All funds shall be expended according to procedures established by the Associated Students, subject to the approval of each of the following three persons, which shall be obtained each time before any funds may be expended:
 - A. the Vice President of Finance or designee;
 - B. the employee who is the designated adviser of the particular student body organization; and
 - C. a representative of the student body organization.
- V. The funds of the Associated Students shall be subject to an annual audit.
- VI. Source/Reference:
Education Code Sections 76063-76065.

See Administrative Procedure 5420.