

**BUDGET MANAGEMENT**

<b>BP No. 6250</b>
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Board Adopted: 11/10/04; 7/9/14

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- I. The budget shall be managed in accordance with Title 5 and the CCC Budget and Accounting Manual. Budget revisions shall be made only in accordance with these policies and as provided by law.
- II. The District's unrestricted general reserves shall be no less than 5%.
- III. Revenues accruing to the District in excess of amounts expended will be added to the District's reserve for contingencies. They are available for appropriation only upon a resolution of the Board of Trustees that sets forth the need according to major budget classifications in accordance with applicable law.
- IV. Board approval is required for changes between major expenditure classifications. Transfers from the reserve for contingencies to any expenditure classification must be approved by a two-thirds vote of the members of the Board. Transfers between expenditure classifications must be approved by a majority vote of the members of the Board.
- V. Source/References:  
  
Title 5 Sections 58307; 58308.