

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, Wednesday, April 10, 2019, 6:00 p.m.
3600 Workman Mill Road, Whittier, California
AGENDA**

RIO HONDO COLLEGE MISSION STATEMENT

Rio Hondo College is committed to the success of its diverse students and communities by providing dynamic educational opportunities and resources that lead to degrees, certificates, transfer, career and technical pathways, basic skills proficiency, and lifelong learning.

I. CALL TO ORDER

- A. Call to Order (6:00 p.m.)**
- B. Pledge of Allegiance**
- C. Roll Call**
- D. Approval of Minutes: February 27, 2019; March 13, 2019**
- E. Open Communication for Public Comment**

Persons wishing to address the Board of Trustees on any item on the agenda, or any other matter, are invited to do so at this time. Pursuant to the Brown Act, the Board cannot discuss or take action on items not listed on the agenda. Matters brought before the Board that are not on the agenda may, at the Board's discretion, be referred to staff or placed on the next agenda.

Persons wishing to make comments are allowed three minutes per topic; thirty minutes shall be the maximum time allotment for public speakers on any one subject regardless of the number of speakers at any one board meeting.

F. Commendations

- **Classified Retirement – Gloria Reyes-Luera**
- **Academic Rank and Tenured Faculty**
- **The National Association of Student Personnel Administrators (NASPA) 2019 Fred Turner Award for Outstanding Service – Henry Gee**

BREAK

G. Presentation

- **Sabbatical Leave Presentation - Daniel Osman (Communications & Languages)**
- **Post Student Equity Summit Update – Cecilia Rocha & Juana Mora**

II. CONSENT AGENDA

A. FINANCE & BUSINESS

- 1. Finance and Business Reports**
 - a. Purchase Order Report**
 - b. Payroll Warrant Report**
- 2. Authorization for Out of State Travel & Conferences**
- 3. Approve Amendment 2 to Educational Affiliation Agreement: Methodist Hospital of Southern California**
- 4. Approve Facilities Use Agreement – Vertical UAV Solutions Inc. dba Drone University USA**
- 5. Approve End User Agreement – BoardDocs: Emerald Data Solutions, Inc.**

6. **Approve Amendment 1: MOU for Concurrent Enrollment Cohort – College of Health Profession Bachelor of Science in Nursing Pathway Program with University of Phoenix**
7. **Acceptance of Grant: Compadres for Tobacco-Free Los Angeles County Project – Los Angeles County Office of Education**
8. **Approval of Sponsorship Agreement No. MH-120-19: Foundation for California Community Colleges**
9. **Approve 60 Month Lease of Sharp MX 3571 Color Printer/Copier/Scanner – Cell Business Equipment**
10. **Acceptance of Grant: Proposition 39 (California Clean Energy Jobs Act) – Los Angeles California Community College District**
11. **Approving Resolution #41019 The Adoption of Establishment of the Pension Rate Stabilization Program Trust Administered by Public Agency Retirement Services (PARS)**
12. **Consultants**

B. PERSONNEL

1. **Academic**
2. **Management/Confidential**
3. **Classified**
4. **Unrepresented**

C. ACADEMIC SERVICES

1. **Curriculum Items**

III. ACTION ITEMS

A. PRESIDENT'S OFFICE

1. **Revision of Board Policies (Final Adoption)**
 - **BP 2431 Superintendent/President Selection**
 - **BP 2715 Code of Ethics/Standards of Practice**
 - **BP 6740 Citizen's Oversight Committee**
2. **Revision of Board Policies (First Reading)**
 - **BP 1500 Special Awards**
 - **BP 4020 Program, Curriculum and Course Development**
 - **BP 4025 Philosophy and Criteria for Associate Degrees and General Education**
 - **BP 4030 Academic Freedom**
 - **BP 4100 Graduation Requirements for Degrees and Certificates**
 - **BP 4300 Field Trips and Excursions**
 - **BP 6323 Debt Management**
3. **Fellow of the College Award**
4. **Distinguished Service Award**
5. **Distinguished Faculty Award**
6. **2019 CCCT Board Election**
7. **Resolution in Support of the Week of the Young Child**

B. FINANCE & BUSINESS

1. **A Resolution #041019-2 of the board of Trustees and of the Rio Hondo Community College District Approving the Form of and authorizing the Execution and Delivery of a Contract of Purchase. A continuing Disclosure Undertaking, an Escrow Agreement, and a Preliminary Official Statement for Not-to-Exceed \$80,000,000 of Rio Hondo community College District General Obligation Refunding Bonds, 2004 Election, 2019 Series B, and**

Authorizing the Execution of Necessary Documents Relating to Said Bonds.

IV. INFORMATION ITEMS

1. **Presidential Search Update – P.P.L.**
2. **Board Policy 2410 - Board Policies and Administrative Procedures**
3. **Board Calendar of Events 2019**
4. **Trustees Conference Report: Governance Institute for Student Success, Solvang, CA on March 24-25, 2019**

V. STAFF AND BOARD COMMENTS

- **Board Development Reporting**

VI. CLOSED SESSION

Pursuant to Section 54957

- **PUBLIC EMPLOYEE EMPLOYMENT**
 - **Dean, Counseling**
 - **Director, Disabled Students Programs and Services**
 - **Interim Director, Financial Aid, Scholarships and Veterans Services**
- **PUBLIC EMPLOYEE DISCIPLINE / DISMISSAL / RELEASE**

VII. ADJOURNMENT

- **Next Regular Board Meeting – Wednesday, May 8, 2019, 6:00PM**

REASONABLE ACCOMMODATION FOR ANY INDIVIDUAL WITH A DISABILITY

Any individual with a disability, who requires a reasonable accommodation to participate in a Board meeting of the Rio Hondo Community College District, may request assistance by contacting the President's Office of Rio Hondo College, 3600 Workman Mill Road, Whittier, California. This document is available in an alternate format. Telephone (562) 908-3403; fax (562) 908-3463; TDD (562) 908-3422.

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

II. CONSENT AGENDA

A. FINANCE AND BUSINESS

1. Finance and Business Reports

a. Purchase Order Report

Attached is the Purchase Order Report containing purchases for the preceding month. Funds have been budgeted for these purchases in the funds shown. Individual purchase orders are available in Contract Management and Vending Services prior to the meeting for Board review. Purchases have been processed in accordance with Administrative Procedure No. 6334.

b. Payroll Warrant Report

Attached is the Payroll Warrant Report for the month of March 2019.

RECOMMENDATION: That the Board of Trustees approve the Consent Agenda item as presented.

Disposition by the Board:

It was moved by Ms. García, seconded by Ms. Santana,
and carried, that the Consent Agenda with the following revisions:
none be

X Accepted and approved - Action No. 76

Not approved

Delayed for further study

Yes No

Vote: 5 0

Student Trustee Advisory Vote: 0 0

Includes Purchase Orders dated 03/01/2019 - 04/01/2019 ***

PO Number	Vendor Name	Description	Location	Fund	
19-00100	INDUSTRIAL PIPE & STEEL LLC	OPEN PO: REPAIR PARTS & SUPPLIES (REQ#140312)	FACILITIES SVS	01.0	500.00
19-00517	HOME DEPOT CREDIT SERVICES	INSTRUCTIONAL SUPPLIES (REQ#139660)	PHYSICAL SCIENCE	01.0	500.00
19-00623	EBIX, INC	INSTR. MATERIAL ONLINE SBSCRPTN (REQ#138984)	PHYSICAL SCIENCE	01.0	1,228.85
19-00755	RIO HONDO COLLEGE BOOKSTORE	INSTRUCTIONAL MATERIALS & SUPPLIES (REQ#118537)	TANF	01.1	4,000.00
19-00840	THOMSON WEST	ANNUAL SUBSCRIPTION FEE (REQ#137587)	LIBRARY/LEARNING RESOURCE CTR	01.0	372.30
19-01018	NE SYSTEMS, INC.	ANNUAL HARDWARE MAINT. (REQ#133993)	SUNGARD IMPLEMENTATION BACKFIL	01.0	54,027.30
19-01020	NE SYSTEMS, INC.	ANNUAL NETWORK MAINT. (REQ#133994)	SUNGARD IMPLEMENTATION BACKFIL	01.0	108,061.80
19-01586	Nichols Lumber	Lumber, Wray Theater (req#140798 & 143680)	FACILITIES SVS	01.0	1,274.50
19-01590	KIS COMPUTER CENTER	COMPUTER REPAIR (REQ#134003)	DIST SURCHARGE - COMPUTER EQPT	01.0	429.80
19-01932	PATON GROUP	EMERALD CARE ANNUAL MAINT RENEWAL (REQ#125291)	CAREER & TECHNICAL EDUCATION	01.0	6,039.89
19-01959	AMERICAN BUTTON MACHINES	PROGRAM EQUIP (REQ#143000)	Strong Workforce (SWP-Local)	01.1	525.90
19-02282	O.H. CASEY, INC.	FIRE ACDMY TOILET RENTAL (REQ#139925)	PUBLIC SAFETY	01.0	675.00
19-02287	KEY AIR CONDITIONING CONTRACTORS, INC	Install 2 Butterfly Valves(req#143610)	DEFERRED MAINTENANCE PROGRAM	41.0	17,464.85
19-02443	Active Sandblasting Co. Inc	Sandblast paint, EMEC(143644)	FACILITIES SVS	01.0	900.00
19-02532	PACIFIC WESTERN BANK	ESCROW PAYMENT 19 BID #2049 L TOWER (REQ#133082)	LIBRARY/LEARNING RESOURCE CTR	41.0	31,954.26
19-02562	ESRI	ESRI USER CONFERENCE (REQ#103182)	VATEA - TITLE II C	01.1	1,100.00
19-02563	INFOBASE PUBLISHING	MEDIA SUBSCRIPTION (REQ#137617)	LIBRARY/LEARNING RESOURCE CTR	01.0	13,056.75
19-02564	JENNIFER CASTAGNA BERRY	CONSULTANT SERVICES: FIGS STIPEND (REQ#141143)	BASIC SKILLS PILOT PARTNERSHIP	01.1	2,000.00
19-02566	GLOBAL INDUSTRIAL	SHOP TOWEL DISPENSER (REQ#138883)	Alternative Fuel	01.1	1,317.57
19-02567	NAPA OF WHITTIER	AUTO TECH EQUIP (REQ#138890)	VATEA - TITLE II C	01.1	7,455.81
19-02568	RIO HONDO COLLEGE BOOKSTORE	INSTRUCTIONAL MATERIALS (REQ#139277)	EXT. OPPORTUNITIES PROG & SVS	01.1	788.40
19-02569	ISLAND ADVERTISING SPECIALTIES	EPO&S GRAD MEDALS (REQ#120077)	EXT. OPPORTUNITIES PROG & SVS	01.1	2,661.58
19-02573	Western Floors	New vinyl flooring, AJ Annex Bldg(req#133084)	BOND PROJECTS - MEASURE A	42.0	3,721.00
19-02574	NUTECH FIRE ALARM & SECURITY	Replace AC relay, AJ Bldg. (req#143651)	FACILITIES SVS	01.0	369.00

*** See the last page for criteria limiting the report detail.

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ESCAPE ONLINE

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Includes Purchase Orders dated 03/01/2019 - 04/01/2019 ***

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19-02575	APPA MEMBERSHIP DEPT. APPA PUBLICATIONS	INSTITUTIONAL MEMBERSHIP RENEWAL (REQ#143658)	FACILITIES SVS	01.0	1,028.00
19-02576	RIO HONDO COLLEGE BOOKSTORE	INSTRUCTIONAL MATERIALS (REQ#137482)	VATEA - TITLE II C	01.1	2,038.44
19-02578	WESTERN GRAPHICS PLUS	CUSTOM PROMO MATERIAL (REQ#143015)	Alternative Fuel	01.1	1,285.67
19-02580	THE MYERS-BRIGGS COMPANY	MBTI PROFILE REPORT ORDER (REQ#139276)	EXT. OPPORTUNITIES PROG & SVS	01.1	2,472.00
19-02581	RIO HONDO COLLEGE BOOKSTORE	INSTRUCTIONAL MATERIALS (REQ#95172)	Strng Wrkfr II (SWP-Local II)	01.1	2,035.81
19-02582	NUTECH FIRE ALARM & SECURITY	Repair Fire Alarm, CDC bldg. (req#143654)	GENERAL ALL CAMPUS	33.0	3,540.00
19-02584	LIFE ASSIST INC.	PROGRAM SUPPLIES (REQ#139934)	PUBLIC SAFETY	01.0	912.14
19-02585	LIEBERT CASSIDY WHITMORE	PROFESSIONAL LEGAL SERVICES (REQ#143440)	PRESIDENT'S OFFICE	01.0	1,222.50
19-02586	K-LOG, INC	HSN SKILLS LAB FURNITURE (REQ#138221)	HEALTH SCIENCE & NURSING	01.0	1,531.52
19-02588	JONATHAN HWANG	CNSLTNT AGREEMENT: VIDEO PRODUCTION (REQ#113018)	VATEA - TITLE II C	01.1	6,000.00
19-02594	UNIVERSITY AUXILIARY SERVICES, INC.	REIMB: BASIC SKILLS PARTNERSHIP GRANT (REQ#141146)	BASIC SKILLS PILOT PARTNERSHIP	01.1	35,251.22
19-02595	CITRIX SYSTEMS, INC	PROGRAM SOFTWARE RENEWAL (REQ# 141521)	CAREER & TECHNICAL EDUCATION	01.0	6,133.56
19-02596	MICRO SUPPLY, INC.	CTE DRAFTING PROGRAM SUPPLIES (REQ#141560)	CAREER & TECHNICAL EDUCATION	01.0	1,511.10
19-02597	SERVER SUPPLY	CTE DRAFTING PROGRAM SUPPLIES (REQ#141559)	CAREER & TECHNICAL EDUCATION	01.0	563.71
19-02599	BARBARA SALAZAR	TRAVEL REIMB: FYE CONF (REQ#137655)	BASIC SKILLS 390K 06-07	01.1	2,016.33
19-02601	STAPLES INC. AND SUBSIDIARIES STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES (REQ#137659)	BASIC SKILLS 390K 06-07	01.1	872.36
19-02606	STAPLES INC. AND SUBSIDIARIES STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES (REQ#113020)	BUSINESS DEVELOPMENT	01.0	672.59
19-02607	LYNDE-ORDWAY CO., INC.	Repair Titan cutter, Print Shop (req#144325)	CONTRACT MGT & VENDOR SERVICES	01.0	1,861.50
19-02608	Veriv Corporation	PM Svrs, IT A/C units (req#143624)	FACILITIES SVS	01.0	1,084.54
19-02609	R.F. MACDONALD CO.	Control Faller, Service call, Boiler (req#143647)	FACILITIES SVS	01.0	1,742.00
19-02610	Pin Roofing	5 Gal. Silicone Roof Coating (req#143643)	FACILITIES SVS	01.0	300.00
19-02611	STEPHEN KIBUI	TRAVEL REIMB: ACBO WORKSHOP (REQ#133089)	ACCOUNTING	01.0	882.93

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19-02614	STAPLES INC. AND SUBSIDIARIES STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES (REQ#138939)	PUBLIC SAFETY	01.0	351.01
19-02617	GISELA SPIELER-PERSAD	REIMB: CORA COURSES (REQ#141246)	STAFF DEVELOPMENT	01.0	400.00
19-02618	GISELA SPIELER-PERSAD	REIMB: MESA PROGRAM SUPPLIES (REQ#137888)	MESA	01.1	552.70
19-02619	LOY NASHUA	REIMB: COMPUTER EQUIP (REQ#143703)	CCC SMHP	01.1	1,655.26
19-02620	RUSSELL CASTANEDA-CALLEROS	REIMB: STUDENT EQUITY EVENT SUPPLIES (REQ#126901)	STUDENT EQUITY	01.1	284.70
19-02623	KEVIN BARMAN RIO HONDO COLLEGE	REIMB: CLASSROOM SUPPLIES (REQ#137466)	Strng Wrkfr II (SWP-Local II)	01.1	698.72
19-02624	RIO HONDO COLLEGE GRANTS	STUDENT SUCCESS COMPLETION GRANT (REQ#132789)	SS COMPLETION GRANT	01.1	900,000.00
19-02625	ANGEL A GARCIA RIO HONDO COLLEGE	REIMB: EVENT SUPPLIES (REQ#142614)	CATALYST FUND	01.1	1,436.55
19-02626	MIKE SLAVICH	REIMB: CTE OPEN HSE (REQ#143144)	CTE Career Pathways Specialist	01.1	262.69
19-02627	GST	PRINTER EQUIP (REQ#137457)	BEHAVIORAL & SOCIAL SCIENCE	01.0	420.51
19-02628	Chipman Relocation & Logistics	Weight Room Equip. Removal(req#129423)	Strng Wrkfr II (SWP-Local II)	01.1	1,400.00
19-02629	COLLEGE BOARD ACCUPLACER DEPT	ACCUPLACER TEST UNITS (REQ#110948)	STUDENT SUCCESS & SUPPORT	01.1	825.00
19-02631	SHARI HERZFELD	TRAVEL REIMB: CCCC MTG (REQ#144812)	CTE NURSING & ALLIED HEALTH	01.1	974.66
19-02632	SHARI HERZFELD	TRAVEL REIMB: COADN MTG (REQ#144813)	CTE NURSING & ALLIED HEALTH	01.1	1,172.88
19-02633	GITA RUNKLE RIO HONDO COLLEGE	TRAVEL REIMB: ACCCA GRT DEANS PRGM (REQ#113022)	Strng Wrkfr II (SWP-Local II)	01.1	401.67
19-02634	TYLER OKAMOTO RIO HONDO COLLEGE	TRAVEL REIMB: CAP CONF (REQ#137858)	BASIC SKILLS 390K 06-07	01.1	1,322.62
19-02635	GISELA SPIELER-PERSAD	TRAVEL REIMB: MESA DIR. RETREAT (REQ#137859)	MESA	01.1	632.11
19-02637	RAW GRAPHICS	PROMO MATERIALS (REQ#143246)	BFAP - CATAGORICAL	01.1	374.10
19-02639	RUSSELL CASTANEDA-CALLEROS	FOOD REIMB: LEGACIE WORKSHOP (REQ#120902)	STUDENT EQUITY	01.1	411.40
19-02641	STAPLES INC. AND SUBSIDIARIES STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES (REQ#142813)	CATALYST FUND	01.1	311.11
19-02642	POSITIVE PROMOTIONS, INC.	PROMOTIONAL MATERIALS (REQ# 138269)	ADN ENROLLMENT GROWTH	01.1	8,187.86
19-02643	STAPLES INC. AND SUBSIDIARIES STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES (REQ#138001)	STUDENT EQUITY	01.1	386.51

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19-02644	EA MADRIGAL RIO HONDO COLLEGE	TRAVEL REIMB: ANNUAL FYE CONF (REQ#137663)	TITLE V (#2) 2003-04	01.1	1,707.48
19-02645	WESTBERG & WHITE ARCHITECTS	ARCH SRVC: NURSING PRGRM SWNG SPACE (REQ#133088)	BOND PROJECTS - MEASURE A	42.0	9,925.00
19-02646	HERFF JONES	GRADUATION SUPPLIES (REQ# 137260)	ADMISSIONS & RECORDS REGISTRAR	01.0	5,029.66
19-02647	STAPLES INC. AND SUBSIDIARIES STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES (REQ#117619)	COMMUNICATIONS & LANGUAGES	01.0	335.98
19-02648	RIO HONDO COLLEGE GRANTS	YOUNG MEN OF COLOR SCHOLARSHIP (REQ#142610)	YOUNG MEN OF COLOR	01.1	2,500.00
19-02649	RIO HONDO COLLEGE BOOKSTORE	STUDENT SUPPLIES: VETERANS PROG (REQ#143247)	BFAP - CATAGORICAL	01.1	293.30
19-02650	RIO HONDO COLLEGE BOOKSTORE	STUDENT SUPPLIES: VETERANS PROG (REQ#143248)	BFAP - CATAGORICAL	01.1	2,074.40
19-02651	CAE HEALTHCARE, INC.	WARRANTY METIMAN MMN426(req#138272)	HEALTH SCIENCE & NURSING	01.1	3,822.00
19-02653	CROCKER SIGNS & SCREEN PRINTING	CUSTOM ALUM SIGNS (REQ#143650)	FACILITIES SVS	01.0	306.80
19-02656	STAPLES INC. AND SUBSIDIARIES STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES (REQ# 135789)	ARTS: PERFORMING & VISUAL	01.0	1,018.07
19-02657	DARROW SOARES DBA CAREER & TECHNICAL ED SERVICES	CONSULTANT AGREEMENT: ENRGY CNSTRCTN (REQ#143016)	CTE Career Pathways Specialist	01.1	10,312.00
19-02658	LOS ANGELES COUNTY - PUBLIC WORKS	ANNUAL INDUSTRIAL WASTE INSPCT FEE (REQ#143642)	FACILITIES SVS	01.0	337.00
19-02659	RYDIN DECAL	STAFF/FACULTY PARKING STICKERS (REQ#143652)	PARKING	01.1	694.81
19-02660	MUSTANG DYNAMOMETER	DYNAMOMETER SOFTWARE (REQ# 143134)	VATEA - TITLE II C	01.1	499.00
19-02661	CCN FINANCIAL SERVICES, INC.	APP SERVICE PROVIDER ANNUAL FEE (REQ#55717)	CTR FOR CAREER & RE-ENTRY SVS	01.0	1,575.00
19-02662	PDQ EQUIPMENT RENTALS & REPAIR	EQUIP RENTAL (REQ#143665)	FACILITIES SVS	01.0	1,010.00
19-02663	D & S SECURITY LLC	SWEC ALRM SYS SERVICE CALL (REQ#143659)	FACILITIES SVS	01.0	746.88
19-02664	QUAYUM ABDUL	CONSULTANT AGREEMENT; SOLAR INSTALLER (REQ#138574)	CONTINUING EDUCATION	01.0	604.80
19-02665	DENNA SANCHEZ RIO HONDO COLLEGE	REIMB: OUTREACH EVENT SUPPLIES (REQ#143704)	CCC SMHP	01.1	533.41
19-02666	R.F. MACDONALD CO.	Repair Boiler#2(req#143669)	FACILITIES SVS	42.0	103,822.00
19-02668	CAMPUS FOOD SERVICES INC.	FOOD SERVICE: FAST-FORWARD CONF (REQ#136086)	TRDP TEACHER READING DEV PROG	01.1	3,288.29

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19-02669	FISHER SCIENTIFIC	LAB EQUIP (REQ#125592)	CTE Career Pathways Specialist	01.1	8,626.36
19-02671	STAPLES INC. AND SUBSIDIARIES STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES (REQ#143251)	BFAP - CATAGORICAL	01.1	330.26
19-02673	AMAZON.COM	CLASSROOM EQUIP (REQ#135730)	ARTS: PERFORMING & VISUAL	01.0	399.68
19-02676	SECTORPOINT, INC.	WEB HOSTING; WWW.LACCCWC.COM (REQ#144805)	GENERAL ALL CAMPUS	01.0	7,040.00
19-02678	CITY OF EL MONTE	GO RIO PROGRAM FALL 2018 (REQ#136901)	GO RIO TRANSPORTION PROGRAM	01.0	325.00
19-02679	SUBWAY	FOOD SRVC: SENIOR PREVIEW (REQ#140378)	STUDENT SUCCESS & SUPPORT	01.1	4,480.00
19-02680	NAPA OF WHITTIER	AUTO TECH EQUIP (REQ#138892)	VATEA - TITLE II C	01.1	1,030.85
19-02681	NAPA OF WHITTIER	AUTO TECH EQUIP (REQ#138891)	VATEA - TITLE II C	01.1	2,452.71
19-02682	CAMBRIDGE UNIVERSITY PRESS	INSTRUCTIONAL MATERIAL (REQ#136084)	TRDP TEACHER READING DEV PROG	01.1	3,494.53
19-02683	ULTIMATEGLOBES.COM	CLASSROOM SUPPLIES (REQ#138647)	PHYSICAL SCIENCE	01.0	837.68
19-02684	DEPARTMENT OF TOXIC SUBSTANCE	TECHNICAL CONSULTING SERVICES (REQ#143876)	FACILITIES SVS	01.0	924.96
19-02685	CHANNING L. BETE CO, INC.	PROGRAM SUPPLIES (REQ#143145)	VATEA - TITLE II C	01.1	4,161.10
19-02687	STAPLES INC. AND SUBSIDIARIES STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES (REQ#111772)	TRDP TEACHER READING DEV PROG	01.1	664.76
19-02688	RAN GRAPHICS	PROMO MATERIALS: RIO PROMISE (REQ#140388)	STUDENT SUCCESS & SUPPORT	01.1	742.23
19-02689	RAN GRAPHICS	PROMO MATERIALS: RHC PENNANTS (REQ#140387)	STUDENT SUCCESS & SUPPORT	01.1	677.00
19-02690	RAN GRAPHICS	PROMO MATERIALS: BROCHURE (REQ#140380)	EDUCATIONAL PARTNERSHIPS	01.0	671.53
19-02691	RAN GRAPHICS	PROMO MATERIALS: OUTREACH BROCHURE (REQ#140379)	EDUCATIONAL PARTNERSHIPS	01.0	709.85
19-02693	EL CAMINO MEXICAN GRILL	FOOD SERVICE; CARE WORKSHOP (REQ#139285)	EXT. OPPORTUNITIES PROG & SVS	01.1	355.88
19-02694	RIO HONDO COLLEGE GRANTS	STUDENT SUCCESS COMPLETION GRANT (REQ#140031)	SS COMPLETION GRANT	01.1	90,753.00
19-02695	Wenger	Stage Equipment for Fire Acad. (req#143684)	FACILITIES SVS	41.0	7,399.66
19-02697	THE KEN BLANCHARD COMPANIES	TRUST BLDG LDRSHIP WRKSHIP FACILITATION (REQ#141245)	STAFF DEVELOPMENT	01.0	2,105.90
19-02699	GST	COMPUTER EQUIP (REQ#117613)	TITLE V (#2) 2003-04	01.1	16,520.54

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Includes Purchase Orders dated 03/01/2019 - 04/01/2019 ***

PO Number	Vendor Name	Description	Location	Fund	
19-02700	RIO HONDO COLLEGE BOOKSTORE	TESTING MATERIALS (REQ#142400)	VATEA - TITLE II C	01.1	2,180.00
19-02701	VIA PROMOTIONALS	PROMOTIONAL MATERIAL (REQ#143154)	Alternative Fuel	01.1	638.84
19-02702	RIO HONDO COLLEGE - ASO ACCT. #7080	ASO COMMISSION: CAMPUS FOOD (REQ#19071)	GENERAL ALL CAMPUS	01.0	3,834.00
19-02703	UPTOWN STUDIOS	WEB MARKETING SERVICE (REQ#143021)	VATEA - TITLE II C	01.1	385.00
19-02704	WESTERN GRAPHICS PLUS	CUSTOM PROMO MATERIAL (REQ#143146)	GENERAL PURPOSE 246K 06-07	01.1	998.60
19-02705	POWERSTRIDE BATTERY	BATTERY EQUIP (REQ# 143873)	FACILITIES SVS	01.0	328.50
19-02706	MARIAN E. LASSITER	REIMB; CALPERS MEDICAL RETIREMENT (REQ#128554)	HUMAN RESOURCES	01.0	3,610.50
19-02709	JAMES AMEEN	PART-TIME FACULTY MEDICAL INSURANCE (REQ#128555)	HUMAN RESOURCES	01.0	338.25
19-02710	MARIA LANDSBERG	PART-TIME FACULTY MEDICAL INSURANCE (REQ#134959)	HUMAN RESOURCES	01.0	307.38
19-02711	KENNETH ANDERSON	PART-TIME FACULTY MEDICAL INSURANCE (REQ#134954)	HUMAN RESOURCES	01.0	500.00
19-02712	LUKAS GUNDERSON	PART-TIME FACULTY MEDICAL INSURANCE (REQ#134955)	HUMAN RESOURCES	01.0	500.00
19-02713	GREG KLECKER	PART-TIME FACULTY MEDICAL INSURANCE (REQ#134951)	HUMAN RESOURCES	01.0	500.00
19-02714	LINDSEY WARREN	PART-TIME FACULTY MEDICAL INSURANCE (REQ#134956)	HUMAN RESOURCES	01.0	500.00
19-02715	GST	PRINTER EQUIP (REQ#140373)	CATALYST FUND	01.1	1,847.08
19-02718	CONTACT SECURITY	FACILITIES SERVICES (REQ#113023)	Strng Wrkfr II (SWP-Local II)	01.1	439.20
19-02719	QUIET CANNON MONTEBELLO INC.	EVENT HOSTING: DSN HEALTH MTGS (REQ#144814)	CTE NURSING & ALLIED HEALTH	01.1	8,750.00
19-02720	PINNER CONSTRUCTION COMPANY	PAYMENT 20-BID #2049 L TOWER SEISMIC (REQ#133091)	LIBRARY/LEARNING RESOURCE CTR	41.0	287,588.23
19-02721	KEY AIR CONDITIONING CONTRACTORS, INC	PAYMENT 2-BID #2062 PROP 39 HVAC (REQ#133092)	Prop. 39	01.1	518,030.39
19-02723	FHEG RIO HONDO COLLEGE BKST	REIMB: SEDGWICK INSUR (REQ#133090)	GENERAL ALL CAMPUS	01.0	586.94
19-02724	Socorro Orozco	CONSULTANT SERVICES: BASIC SKILLS (REQ#141145)	BASIC SKILLS PILOT PARTNERSHIP	01.1	4,469.06
19-02725	RIO HONDO COMMUNITY COLLEGE FACILITES RENTAL	FACILITIES SERVICES (REQ#143150)	VATEA - TITLE II C	01.1	675.00

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Includes Purchase Orders dated 03/01/2019 - 04/01/2019 ***

PO Number	Vendor Name	Description	Location	Fund	
19-02727	JT PRINT ITI	PROMOTIONAL MATERIAL (REQ#135094)	TRANSFER CENTER	01.0	911.29
19-02728	J.J. KELLER & ASSOCIATES, INC	INSTRUCTIONAL SUPPLIES (REQ#139546)	ENVIRONMENTAL TECH PROGRAM	01.0	1,541.80
19-02730	CRYSTAL LOPEZ	CONSULTANT AGREEMENT: CLIMATE PT (REQ#137879)	MESA	01.1	800.00
19-02731	NALEO ATTN: MEMBERSHIP L	NALEO MEMBERSHIP FEE (REQ#143447)	PRESIDENT'S OFFICE	01.0	2,000.00
19-02732	STAPLES INC. AND SUBSIDIARIES STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES (REQ#117821)	COMMUNICATIONS & LANGUAGES	01.0	452.52
19-02733	VWR INTERNATIONAL, LLC BUILDING ONE, STE 200	LAB/INSTRUCTIONAL MATERIALS (REQ#134435)	PHYSICAL SCIENCE	01.0	262.35
19-02734	LYNN J. WANG	CONSULTANT: FINANCIAL LITERACY WRKSHIP (REQ#142847)	SSS/TRIO PROGRAM	01.1	300.00
19-02735	THE LEADERSHIP CONSULTANCY	CONSULTANT: PD - PUBLIC SPEAKING (REQ#142848)	SSS/TRIO PROGRAM	01.1	675.00
19-02738	GST	COMPUTER EQUIP (REQ#143149)	VATEA - TITLE II C	01.1	37,777.01
19-02739	CABLEMASTERS	Install New Data Drops,HS-9(req#133093)	BOND PROJECTS - MEASURE A	35.0	4,202.81
19-02740	STAPLES INC. AND SUBSIDIARIES STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES (REQ#138224)	ADN CAPACITY BLDG INITIATIVE	01.1	1,080.64
19-02741	STAPLES INC. AND SUBSIDIARIES STAPLES BUSINESS ADVANTAGE	STUDENT PROGRAM SNACKS (REQ#118555)	TANF	01.1	474.49
19-02742	STAPLES INC. AND SUBSIDIARIES STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES (REQ#137674)	LIBRARY/LEARNING RESOURCE CTR	01.0	730.75
19-02744	STAPLES INC. AND SUBSIDIARIES STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES (REQ#142334)	STAFF DIVERSITY	01.1	546.24
19-02745	STAPLES INC. AND SUBSIDIARIES STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES (REQ# 138222)	HEALTH SCIENCE & NURSING	01.0	895.83
19-02746	WEST SAN GABRIEL VALLEY JPA C/O ARCADIA UNIFIED SCHOOL	SEMI ANNUAL PREMIUM: DELTA & VSP 2019 (REQ#134999)	GENERAL ALL CAMPUS	01.0	471,827.00
19-02747	McCALLUM GROUP, INC.	LEGISLATIVE CONSULTANT SERVICES (REQ#143443)	PRESIDENT'S OFFICE	01.0	2,400.00
19-02748	ANGELA M. SOTELO	TRAVEL REIMB: CAP CONF (REQ#142100)	TITLE V (22) 2003-04	01.1	1,180.65
19-02749	VERONICA HOLBROOK RIO HONDO COLLEGE	TRAVEL REIMB: CAP CONF (REQ#137889)	BASIC SKILLS 390K 06-07	01.1	1,435.83
19-02750	BANK OF THE WEST BUSINESS CARD	FIRE ACADEMY INTERNET SERVICE (REQ#139937)	PUBLIC SAFETY	01.0	400.94
19-02751	LERN	LERN ANNUAL MEMBERSHIP (REQ#138579)	CONTINUING EDUCATION	01.0	395.00

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Includes Purchase Orders dated 03/01/2019 - 04/01/2019 ***

PO Number	Vendor Name	Description	Location	Fund	
19-02752	OLIVAREZ MADRUGA LEMIEUX O'NEILL, LLP	PROFESSIONAL LEGAL SERVICES (REQ#143452)	PRESIDENT'S OFFICE	01.0	880.00
19-02753	WHITTIER AREA CHAMBER OF COMMERCE	RENEWAL MEMBERSHIP DUES (REQ#143453)	PRESIDENT'S OFFICE	01.0	595.00
19-02754	PPL, INC.	CONSULTING SERVICES: ADMIN SEARCH (REQ#143454)	MANDATED COSTS/FOUNDATION	01.0	5,559.50
19-02756	SYSCO LOS ANGELES, INC	OPEN PO FOR CDC GROCERY PROGRAM (REQ#136579)	GENERAL ALL CAMPUS	33.0	9,000.00
19-02757	IN-N-OUT	FOOD SERVICE: BACK TO SCHOOL EVENT (REQ#139289)	EXT. OPPORTUNITIES PROG & SVS	01.1	500.00
19-02761	ANGEL A GARCIA RIO HONDO COLLEGE	FOOD REIMB: ALLY TRAINING EVENT (REQ#126658)	CATALYST FUND	01.1	601.70
19-02763	VMA COMMUNICATIONS	MONTHLY MARKETING BILLABLES FEB 2019 (REQ#141478)	MARKETING & COMMUNICATIONS	01.0	4,000.00
19-02764	VMA COMMUNICATIONS	MONTHLY MARKETING BILLABLES FEB 2019 (REQ#141480)	MARKETING & COMMUNICATIONS	01.0	1,260.00
19-02765	VMA COMMUNICATIONS	MONTHLY MARKETING BILLABLES FEB 2019 (REQ#141482)	MARKETING & COMMUNICATIONS	01.0	962.50
19-02767	ANGEL A GARCIA RIO HONDO COLLEGE	REIMB: EVENT SUPPLIES (REQ#126659)	CATALYST FUND	01.1	1,317.64
19-02768	EPOCH TIMES, INC. LOS ANGELES	PRINT MEDIA & TV ADVERTISEMENTS (REQ#141483)	MARKETING & COMMUNICATIONS	01.0	6,100.00
19-02770	DEMCO, INC.	LIBRARY SUPPLIES (REQ#137675)	LIBRARY/LEARNING RESOURCE CTR	01.0	423.94
19-02771	CULVER-NEWLIN, INCORPORATED	FURNITURE; FACILITIES DIRECTOR (REQ#143677)	FACILITIES SVS	01.0	1,742.69
19-02772	Michael Koger	137686	TITLE V (#2) 2003-04	01.1	2,080.36
19-02773	CAMPUS FOOD SERVICES INC.	FOOD SERVICE: MESA (REQ# 137880)	MESA	01.1	377.78
19-02774	RIO HONDO COLLEGE - ASO ACCT. #7090	CCAMPIS SUBSIDIZED FAMILY (REQ#136578)	GENERAL ALL CAMPUS	01.0	9,252.45
19-02775	CROSSROADS CAFE	FOOD SERVICE: EOP&S/CARE (REQ#139261)	EXT. OPPORTUNITIES PROG & SVS	01.1	270.47
19-02776	ROCKLER WOODWORKING & HARDWARE acct# 16574694	PROGRAM TOOLS & SUPPLIES (REQ#135729)	ARTS: PERFORMING & VISUAL	01.0	666.27
19-02777	EL RANCHO UNIFIED SCHOOL DISTRICT	REIMB: Data, EREC at ERUSD (REQ#136085)	CVC WEB CT LICENSE	01.1	1,665.00
19-02778	PLUMBING & INDUSTRIAL SUPPLY	KDA STUDENT SHOWERS REPAIR PARTS (REQ#143671)	FACILITIES SVS	01.0	1,218.74
19-02779	ADVANCED WELDER REPAIR	WELDING EQUIP CALIBRATION (REQ#136889)	VATEA - TITLE II C	01.1	1,300.00

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Includes Purchase Orders dated 03/01/2019 - 04/01/2019 ***

PO Number	Vendor Name	Description	Location	Fund	
19-02781	CERTIFIED FIRE EXTINGUISHER SERVICE, INC.	SRVC RIOCAFE WETCHEM FR SUPP. SYS (REQ#143646)	FACILITIES SVS	01.0	264.88
19-02782	GRAINGER	PROGRAM SUPPLIES (REQ#143131)	VATEA - TITLE II C	01.1	708.74
19-02783	FOSTER AND SONS RECYCLING INC.	TRASH BOX SERVICE; FIRE ACADEMY (REQ#139938)	FIRE TRUCK ACADEMY	01.0	2,400.00
19-02785	BATTERY UNIVERSE, INC	PROGRAM SUPPLIES (REQ#138842)	Strng Wrkfr II (SWP-Local II)	01.1	540.55
19-02786	MAGDA AUDIFRED DBA MG ART STUDIO	PROGRAM SUPPLIES: FRAMES (REQ# 135788)	ARTS: PERFORMING & VISUAL	01.0	580.98
19-02787	APPLE COMPUTER, INC.	BSI COMPUTER EQUIP (REQ#142110)	BASIC SKILLS 390K 08-07	01.1	43,704.66
19-02788	APPLE COMPUTER, INC.	BSI COMPUTER EQUIP (REQ#142112)	BASIC SKILLS 390K 08-07	01.1	1,013.23
19-02789	BETH BROUSSEAU	PART-TIME FACULTY MEDICAL INSURANCE (REQ#134989)	HUMAN RESOURCES	01.0	500.00
19-02790	CATHERINE PAGE	TRAVEL REIMB: COADN CONF (REQ#138275)	VATEA - TITLE II C	01.1	1,286.39
19-02791	SUZANNE TANG	TRAVEL REIMB: COADN CONF (REQ#138273)	VATEA - TITLE II C	01.1	1,302.45
19-02792	TAB SERVICE COMPANY	2018 1098-T PROCESSING (REQ#133095)	ACCOUNTING	01.0	2,453.70
19-02793	RIO KONDO COMMUNITY COLLEGE FACILITES RENTAL	FACILITIES SRVC: TRIO ORIENTATION (REQ#142843)	SSS/TRIO PROGRAM	01.1	940.00
19-02794	RIO KONDO COMMUNITY COLLEGE FACILITES RENTAL	STUDENT PARKING PERMITS (REQ#136088)	TRDP TEACHER READING DEV PROG	01.1	462.00
19-02795	WESTERN GRAPHICS PLUS	CUSTOM PROMO MATERIAL (REQ#140365)	CATALYST FUND	01.1	309.70
19-02793	SUBWAY	FOOD SRVC: TRANSFER FAIR (REQ#135074)	TRANSFER CENTER	01.0	750.00
19-02799	U.S. SECURITY ASSOCIATES, INC.	SECURITY SERVICES (REQ#143687)	FACILITIES SVS	01.0	2,719.72
19-02801	MATER DOLOROSA PASSIONIST RETREAT CENTER, INC.	EVENT HOSTING: REFLECTION RETREAT (REQ#141247)	STAFF DEVELOPMENT	01.0	519.00
19-02802	BETH BROUSSEAU	PART-TIME FACULTY DENTAL INSURANCE (REQ#134885)	HUMAN RESOURCES	01.0	250.00
19-02803	AMERICAN AIR FILTER CO, INC DBA AAF INTERNATIONAL	AIR FILTERS SCIENCE BLDG (REQ#143688)	FACILITIES SVS	01.0	532.47
19-02804	STAPLES INC. AND SUBSIDIARIES STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES (REQ#139292)	EXT. OPPORTUNITIES PROG & SVS	01.1	1,485.94
19-02806	Serenegy Corp	HW PUMP MAINTENANCE SUPPLIES (REQ#143800)	FACILITIES SVS	01.0	450.00
19-02808	Clecon	Supplies(143683)	FACILITIES SVS	01.0	739.13

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Includes Purchase Orders dated 03/01/2019 - 04/01/2019 ***

PQ Number	Vendor Name	Description	Location	Fund	
19-02809	STAPLES INC. AND SUBSIDIARIES STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES (REQ#137252)	ADMISSIONS & RECORDS REGISTRAR	01.0	449.44
19-02810	CROWN PROMOTIONS GROUP PASADENA PROMOS	PROMOTIONAL MATERIAL (REQ# 139360)	STUDENT EQUITY	01.1	417.01
19-02811	RONALD WAYNE WILLIAMS DBA TRUST AUTO SALES	INSTR CONSULT AGRMNT: SPLIT REV (REQ# 138581)	CONTINUING EDUCATION	01.0	676.40
19-02814	WESTERN GRAPHICS PLUS	CUSTOM PROMO MATERIAL (REQ#126662)	CATALYST FUND	01.1	1,305.88
19-02815	WESTERN GRAPHICS PLUS	CUSTOM PROMO MATERIAL (REQ#126656)	CATALYST FUND	01.1	1,315.20
19-02816	Larios Electric Inc	LED Replace, Photocell street lights(req#143830)	FACILITIES SVS	01.0	2,486.60
19-02822	RIO HONDO COLLEGE BOOKSTORE	STUDENT ORIENTATION SUPPLIES (REQ#142840)	SSS/TRIO PROGRAM	01.1	582.03
19-02824	KEY AIR CONDITIONING CONTRACTORS, INC	Replace Fan Frequency Drive(req#143633)	FACILITIES SVS	41.0	5,862.85
19-02825	KEY AIR CONDITIONING CONTRACTORS, INC	Replace Missing Heater Parts(req#143635)	DEFERRED MAINTENANCE PROGRAM	41.0	9,400.00
19-02827	U.S. POSTAL SERVICE BAILEY STATION	POSTAGE: SUMMER 2019 (REQ#138580)	CONTINUING EDUCATION	01.0	10,000.00
19-02828	EVERSOFT	Repair Soffner, Sci.Bldg.Mech Room(REQ#143682)	FACILITIES SVS	01.0	3,223.17
19-02831	Smoke Guard	ANNUAL PM SERVICE (REQ#143819)	FACILITIES SVS	01.0	999.00
19-02832	CITY OF NORWALK	GO RIO PROGRAM: FALL 2018 (REQ#136903)	GO RIO TRANSPORTION PROGRAM	01.0	46,138.75
19-02833	ATKINSON, ANDELSON, LOYA, RUUD & ROMO	PROFESSIONAL LEGAL SERVICES (REQ#143458)	BOND PROJECTS - MEASURE A	01.0	1,968.75
19-02835	EMBI TEC	LAB SUPPLIES (REQ#139703)	CTE Career Pathways Specialist	42.0 01.1	525.00 731.90
19-02836	CAROLINA BIOLOGICAL SUPPLY CO	BIOLOGY PROGRAM SUPPLIES (REQ#139702)	CTE Career Pathways Specialist	01.1	437.92
19-02837	GLOBAL INDUSTRIAL	BIOLOGY STORAGE CABINET (REQ#139648)	CTE Career Pathways Specialist	01.1	1,226.42
19-02838	COSCO FIRE PROTECTION, INC	FIRE SPRINKLER 5 YR REPAIRS (REQ#143804)	DEFERRED MAINTENANCE PROGRAM	41.0	18,626.00
19-02839	AMAZON.COM	WEE GROW PROJECT SUPPLIES (REQ#143155)	CTE Career Pathways Specialist	01.1	449.24
Total Number of POs			216	Total	3,151,620.64

Fund Recap

Fund	Description	PO Count	Amount
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Includes Purchase Orders dated 03/01/2019 - 04/01/2019 ***

Fund Recap

Fund	Description	PO Count	Amount
01.0	General Fund	99	836,026.42
01.1	Restricted General Fund	103	1,802,572.57
33.0	Child Development Fund	2	12,540.00
35.0	Revenue Bond Project Fund	1	4,202.81
41.0	Capital Outlay Projects Fund	7	376,285.84
42.0	Revenue Bond Construction Fund	4	117,993.00
		Total	3,151,620.64

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Includes Purchase Orders dated 03/01/2019 - 04/01/2019 ***

PO Changes

PO #	New PO Amount	Last Changed	Vendor Name	Req Date	Original Amount
19-00073	13,000.00	03/19/19	PLUMBING & INDUSTRIAL SUPPLY	07/11/18	8,000.00
03/19/19	Account 010-000000-00000-00018-4590-8510000, amount changed from \$10,000.00 to \$13,000.00				
19-00097	13,000.00	03/18/19	HOME DEPOT ACCOUNT# 6036-3225-0385-7421	07/12/18	10,000.00
03/18/19	Account 010-000000-00000-00018-4580-6510000, amount changed from \$10,000.00 to \$13,000.00				
19-00109	2,100.00	03/04/19	TRI-STAR GASES	07/13/18	1,500.00
03/04/19	Account 010-000000-00000-00010-4320-0866500, amount changed from \$1,500.00 to \$2,100.00				
19-00460	702.04	03/18/19	O.H. CASEY, INC.	08/06/18	375.00
03/18/19	Account 420-000000-00000-00568-5630-2105000, amount changed from \$375.00 to \$702.04				
19-00491	808.90	03/04/19	WILLIAMS DATA MANAGEMENT	08/07/18	88.90
03/04/19	Account 010-000000-00000-00047-5890-6460000, amount changed from \$88.90 to \$808.90				
19-00585	2,400.00	03/15/19	CHANNING L. BETE CO, INC.	08/13/18	1,000.00
03/15/19	Account 010-000000-00000-00011-4320-2133500, amount changed from \$1,700.00 to \$2,400.00				
19-00693	5,500.00	03/01/19	H&A Auto	08/21/18	2,500.00
03/01/19	Account 011-000000-08500-00598-4621-0948000, amount changed from \$3,500.00 to \$5,500.00				
19-01388	2,000.00	03/18/19	OFFICE DEPOT BUSINESS SERVICES DIVISION	10/25/18	1,000.00
03/18/19	Account 011-000000-20021-00127-4550-8600000, amount changed from \$1,000.00 to \$2,000.00				
19-01982	2,200.35	03/06/19	CAMPUS FOOD SERVICES INC.	12/18/18	1,916.25
03/06/19	Account 011-000000-20021-00221-4700-6499100, amount changed from \$1,916.25 to \$2,200.35				

Information is further limited to: (Minimum Amount = 250.00, Maximum Amount = 9,999,999.99)

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Includes Purchase Orders dated 03/01/2019 - 04/01/2019 ***

PG Number	Vendor Name	Description	Location	Fund	
19-02573	Western Floors	New vinyl flooring, AJ Annex Bldg(req#133084)	BOND PROJECTS - MEASURE A	42.0	3,721.00
19-02645	WESTBERG & WHITE ARCHITECTS	ARCH SRVC: NURSING PRGRM SWNG SPACE (REQ#133083)	BOND PROJECTS - MEASURE A	42.0	9,825.00
19-02666	R.F. MACDONALD CO.	Repair Ballroom 2(req#143869)	FACILITIES SVS	42.0	103,822.00
19-02833	ATKINSON, ANDELSON, LOYA, RUUD & ROMO	PROFESSIONAL LEGAL SERVICES (REQ#143458)	BOND PROJECTS - MEASURE A	42.0	525.00
Total Number of POs			4	Total	117,993.00

Fund Recap

Fund	Description	PO Count	Amount
42.0	Revenue Bond Construction Fund	4	117,993.00

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Includes Purchase Orders dated 03/01/2019 - 04/01/2019 ***

PO Changes

PO #	New PO Amount	Last Changed	Vendor Name	Req Date	Original Amount
19-00480	702.04	03/18/19	O.H. CASEY, INC.	08/08/18	375.00
03/18/19	Account 420-000000-00000-00568-5630-2105000, amount changed from \$375.00 to \$702.04				

Information is further limited to: (Fund = 420, Minimum Amount = 250.00, Maximum Amount = 9,999,999.99)

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**PAYROLL WARRANT REPORT
MARCH**

2019

Administrative salary

C1I-C	\$	259,614.93	
C1I-N	\$	16,917.92	
			\$ 276,532.85

**Full Time Faculty &
Educational Salary**

C2I-C	\$	1,996,244.44	
			\$ 1,996,244.44

Faculty Hourly

C5I-C	\$	1,387,978.08	
C5I-N	\$	13,451.44	
			\$ 1,401,429.52

Classified Monthly

E4P-N	\$	745,954.66	
E4Q-N	\$	667,787.00	
092-N	\$	2,471.03	
			\$ 1,416,212.69

Classified Hourly

H1P-N	\$	109,634.93	
H1Q-N	\$	106,884.90	
			\$ 216,519.83

\$ 5,306,939.33

C1I-C,N	Managers and Deans
C2I-C	Full time faculty
C5I-C,N	Part time instructors
E4P-N	Classified Monthly Salary
E4Q-N	Classified Salary Advance
092-N	Classified supplemental
H1P-N	Classified hourly and student workers
H1Q-N	Classified hourly and student workers

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

II. CONSENT AGENDA

A. FINANCE AND BUSINESS

2. Authorization for Out-of-State Travel and Conferences

In accordance with Board Policy No. 7400 which has been reviewed, authorization is requested for attendance at out-of-state educational conferences by Board members who may be able to do so and staff, as indicated on the following page.

These trips are for the benefit of the Rio Hondo Community College District in accordance with Education Code Sections 87032 and 72423, which have been reviewed.

RECOMMENDATION: That the Board of Trustees approve the Consent Agenda item as presented.

Disposition by the Board:

It was moved by Ms. García, seconded by Ms. Santana,
and carried, that the Consent Agenda with the following revisions:
none be

X Accepted and approved - Action No. 76

Not approved

Delayed for further study

Yes No

Vote: 5 0

Student Trustee Advisory Vote: 0 0

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

II. CONSENT AGENDA

A. FINANCE AND BUSINESS

3. Approve Amendment 2 to Educational Affiliation Agreement: Methodist Hospital of Southern California

On February 8, 2017, the Board of Trustees approved Amendment 1 to extend the term of the Educational Affiliation Agreement for an additional 2 years through February 28, 2019 (item II.A.12).

Amendment 2 is issued to extend the term of the Educational Affiliation Agreement for an additional 2 years through April 10, 2021.

RECOMMENDATION: That the Board of Trustees approve Amendment 2 to Educational Affiliation Agreement and authorize the Administration to execute the appropriate documents on behalf of the District.

Disposition by the Board:

It was moved by Ms. García, seconded by Ms. Santana,
and carried, that the Consent Agenda with the following revisions:
none be

X Accepted and approved - Action No. 76

Not approved

Delayed for further study

Yes No

Vote: 5 0

Student Trustee Advisory Vote: 0 0

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

II. CONSENT AGENDA

A. FINANCE AND BUSINESS

4. Approve Facilities Use Agreement – Vertical UAV Solutions Inc. dba Drone University USA

Rio Hondo College Fire Academy (District) attempts to maximize the utilization of its facilities by renting to outside agencies. The purpose of this Agreement is to allow Vertical UAV Solutions Inc. dba Drone University USA to use District classroom and open area space for conducting its Drone Classes located at 11400 Greenstone Ave., Santa Fe Springs, CA 90670.

Rate charged is \$375.00 per day. The term will begin April 11, 2019 and continue through April 10, 2022.

RECOMMENDATION: That the Board of Trustees approve the Facilities Use Agreement with Vertical Solutions Inc. dba Drone University USA and authorize the Administration to execute appropriate documents on behalf of the District.

Disposition by the Board:

It was moved by Ms. García, seconded by Ms. Santana,
and carried, that the Consent Agenda with the following revisions:
none be

X **Accepted and approved - Action No. 76**

 Not approved

 Delayed for further study

Yes **No**

Vote: **5** **0**

Student Trustee Advisory Vote: **0** **0**

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

II. CONSENT AGENDA

A. FINANCE AND BUSINESS

5. Approve End User Agreement – BoardDocs: Emerald Data Solutions, Inc.

Rio Hondo College is requesting to have an End User Agreement with Emerald Data Solutions, Inc. for purchase of BoardDocs Pro plus Document Management System.

BoardDocs is a cloud-based Board Management Service that enables publishing and revising agenda items, supporting documents, and policies and procedures via the Internet.

Total not to exceed amount for Year 1 is \$18,500.00 (see breakdown below) to be paid from General Funds.

A. One Time Set Up Fee - \$1,000.00

B. Annual Fee - \$17,500.00

Total - \$18,500.00

Term is from May 1, 2019 through April 30, 2020.

RECOMMENDATION: That the Board of Trustees approve the End User Agreement with Emerald Data Solutions, Inc. and authorize the Administration to execute appropriate documents on behalf of the District.

Disposition by the Board:

It was moved by Ms. García, seconded by Ms. Santana,
and carried, that the Consent Agenda with the following revisions:
none be

 X Accepted and approved - Action No. 76

 Not approved

 Delayed for further study

Yes No

Vote: 5 0

Student Trustee Advisory Vote: 0 0

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

II. CONSENT AGENDA

A. FINANCE AND BUSINESS

6. Approve Amendment 1: MOU for Concurrent Enrollment Cohort - College of Health Professions Bachelor of Science in Nursing Pathway Program with University of Phoenix

On October 12, 2016, the Board of Trustees approved the MOU with University of Phoenix (UOP) to provide instruction to students enrolled in the Associate's Degree of Nursing Program ("ADN Program") from October 13, 2016 through December 31, 2018. This allows the ADN students to take coursework for their BSN at UOP in winter and summer sessions while the students complete their ADN at Rio Hondo College. The nursing graduates will obtain their BSN 6 - 7 months following their ADN (item II.A.3).

Amendment 1 is issued to extend the term of the MOU through May 31, 2020.

RECOMMENDATION: That the Board of Trustees approve Amendment 1 to the MOU for concurrent enrollment cohort with UOP as summarized above and authorize the Administration to execute the appropriate documents on behalf of the District.

Disposition by the Board:

It was moved by Ms. García, seconded by Ms. Santana,
and carried, that the Consent Agenda with the following revisions:
none be

X Accepted and approved - Action No. 76

Not approved

Delayed for further study

Yes No

Vote: 5 0

Student Trustee Advisory Vote: 0 0

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

II. CONSENT AGENDA

A. FINANCE AND BUSINESS

7. Acceptance of Grant: Compadres for Tobacco-Free Los Angeles County Project – Los Angeles County Office of Education

The Los Angeles County Office of Education (LACOE) has awarded Rio Hondo College a grant in the amount of \$4,999.00 for its Compadres for Tobacco-Free Los Angeles County Project (Compadres Program).

The District will support the Compadres Program's efforts to adopt policies to reduce exposure to Secondhand Smoke and Thirdhand Smoke using community education strategies to increase general community awareness and support. Strategies may include community forums, town hall meetings, in-service projects, web-based engagement, workshops, and focus groups.

RECOMMENDATION: That the Board of Trustees approve acceptance of the grant funding as described above and authorize the Administration to execute appropriate documents on behalf of the District.

Disposition by the Board:

It was moved by Ms. García, seconded by Ms. Santana,
and carried, that the Consent Agenda with the following revisions:
none be

X Accepted and approved - Action No. 76

Not approved

Yes No

Delayed for further study

Vote: 5 0

Student Trustee Advisory Vote: 0 0

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

II. CONSENT AGENDA

A. FINANCE AND BUSINESS

8. Approval of Sponsorship Agreement No. MH-120-19: Foundation for California Community Colleges

Rio Hondo College is requesting to have a Sponsorship Agreement with the Foundation for California Community Colleges (Foundation).

The Foundation is engaging Rio Hondo College to conduct a mental health event on campus that will support the California Mental Health Services Authority's (CalMHSA) goal of promoting and disseminating mental health information, tools and resources throughout California.

The District will be compensated \$750.00.

Term is from April 11, 2019 through June 15, 2019.

RECOMMENDATION: That the Board of Trustees approve the Sponsorship Agreement with the Foundation as described above and authorize the Administration to execute appropriate documents on behalf of the District.

Disposition by the Board:

It was moved by Ms. García, seconded by Ms. Santana,
and carried, that the Consent Agenda with the following revisions:
none be

X Accepted and approved - Action No. 76

Not approved

Delayed for further study

Yes No

Vote: 5 0

Student Trustee Advisory Vote: 0 0

Student Trustee Advisory Vote: 0 0

Student Trustee Advisory Vote: 0 0

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

II. CONSENT AGENDA

A. FINANCE AND BUSINESS

11. Approving Resolution #041019 The Adoption of Establishment of The Pension Rate Stabilization Program Trust Administered By Public Agency Retirement Services (PARS)

Due to the rising PERS and STRS employer pension obligations, the District began evaluating investment options to manage the rising future pension obligations. Among the options considered, the District evaluated the PARS Pension Rate Stabilization Program (PRSP).

The PRSP Trust is a tax-exempt, trust established under Section 115 of the Internal Revenue Code. The PRSP Trust was developed by PARS and is offered to community college districts in partnership with the Community College League of California, as an advanced-planning approach to pre-funding pension obligations.

Participation in the PRSP will allow the District to take a prudent investment planning approach to effectively manage its current and future pension obligations. Prefunding these obligations in the PRSP Trust will allow for diversification of investments to achieve greater returns.

RECOMMENDATION: That the Board of Trustees approve Resolution #041019 to establish the Pension Rate Stabilization Program (PRSP) Trust administered by Public Agency Retirement Services (PARS), and authorize the Superintendent/President or Designee to execute appropriate documents on behalf of the District.

Disposition by the Board:

It was moved by Ms. García, seconded by Ms. Santana,
and carried, that the Consent Agenda with the following revisions:

X Accepted and approved - Action No. 76

Not approved

Yes

No

Delayed for further study

Vote:

5

0

Student Trustee Advisory Vote:

0

0

RESOLUTION NO. 041019

RESOLUTION OF THE GOVERNING BOARD OF TRUSTEES
OF THE RIO HONDO COMMUNITY COLLEGE DISTRICT
APPROVING THE ADOPTION OF THE
PENSION RATE STABILIZATION PROGRAM TRUST
ADMINISTERED BY PUBLIC AGENCY RETIREMENT SERVICES (PARS)

WHEREAS PARS has made available the PARS Pension Rate Stabilization Program Trust (the "Program") for the purpose of pre-funding pension obligations; and

WHEREAS the Rio Hondo Community College District ("District") is eligible to participate in the Program, a tax-exempt trust performing an essential governmental function within the meaning of Section 115 of the Internal Revenue Code, as amended, and the Regulations issued there under, and is a tax-exempt trust under the relevant statutory provisions of the State of California; and

WHEREAS the District's adoption and operation of the Program has no effect on any current or former employee's entitlement to post-employment benefits; and

WHEREAS the terms and conditions of post-employment benefit entitlement, if any, are governed by contracts separate from and independent of the Program; and

WHEREAS the District's funding of the Program does not, and is not intended to, create any new vested right to any benefit nor strengthen any existing vested right; and

WHEREAS the District reserves the right to make contributions, if any, to the Program.

NOW THEREFORE, BE IT RESOLVED THAT:

1. The Governing Board of Trustees hereby adopts the PARS Pension Rate Stabilization Program Trust, effective April 10, 2019; and
2. The Governing Board hereby appoints the Superintendent/President, or his/her successor or his/her designee as the District's Plan Administrator for the Program; and
3. The District's Plan Administrator is hereby authorized to execute the PARS legal and administrative documents on behalf of the District and to take whatever additional actions are necessary to maintain the District's participation in the Program and to maintain compliance of any relevant regulation issued or as may be issued; therefore, authorizing him/her to take whatever additional actions are required to administer the District's Program.

AYES: 5 NOES: 0 ABSENT: 0 ABSTAIN: 0

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES

Rosaelva Lomeli, the Clerk of the Governing Board of Trustees of the Rio Hondo Community College District, State of California, hereby certifies that the above foregoing resolution was duly and regularly adopted by said District at a regular meeting thereof held on the 10th of April, 2019, and passed by a unanimous (5-0-0) vote of said Board.

IN WITNESS WHEREOF I have hereunto set my hand and seal this 10th day of April, 2019.



Clerk of the Rio Hondo Community College District Governing Board

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting April 10, 2019, 6:00 p.m.
AGENDA**

II. CONSENT AGENDA

A. FINANCE AND BUSINESS

12. Consultants

- a. **Motor Vehicle Network** – To provide a one-year renewal to advertise Rio Hondo College as the exclusive college in the El Monte DMV office. Broadcast two minutes exposure per hour. Dates of service: April 16, 2019 – April 15, 2020. Cost not to exceed \$7,140.00 from Rio Hondo College Promise Program.
- b. **Gotcha Spot, LLC** – To run a 12-week marketing campaign to promote the Bachelor's Degree in Automotive Technology. Dates of service: April 11, 2019 – June 30, 2019. Cost not to exceed \$28,750 from BS Degree Grant.
- c. **Jobs for the Future** – To provide the keynote speech for the Work Based Learning Training Retreat for the Career Pathways Specialists. Presentation to include all costs including travel to UCLA conference Center, Lake Arrowhead, CA. Date of service: May 15, 2019. Cost not to exceed \$4,000.00 from round 2 Strong Workforce Regional – Career Pathways Specialists Grant.
- d. **Uptown Studios** – To create ads to be promoted on Rio Hondo College's Career and Technical Education Facebook and Instagram profiles. Uptown Studios will provide monthly reports on ad results before they are promoted on social media. Dates of service: May 1, 2019 – April 30, 2020. Cost not to exceed \$18,000.00 from Regional Strong Workforce Round 2 – Marketing Grant.
- e. **Center for Transportation and the Environment** – To provide consultant services to the NSF Grant. Dates of service: April 15, 2019 – December 31, 2020. Cost not to exceed \$200.00 from NSF/ATE Grant.

Disposition by the Board:

It was moved by Ms. García, seconded by Ms. Santana,
and carried, that the Consent Agenda with the following revisions:
none be

X Accepted and approved - Action No. 76

Not approved

Delayed for further study

Yes No

Vote: 5 0

Student Trustee Advisory Vote: 0 0

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

II. CONSENT AGENDA

B. PERSONNEL

The following recommendations are submitted within budget allocations:

1. Academic

a. Special Assignments, Spring 2019

Each of the following instructors will be paid a stipend, not to exceed \$150, paid out of Basic Skills Initiative funds, for participation in a one-day professional development workshop on "Elevating Rigor in the Classroom While Providing Differentiated Instruction" and completion of written reflection and online workshop evaluation.

AGACER, Adrian	Communications & Languages
ALMANA, Miguel	Arts & Cultural Programs
BOVE, Gina	Communications & Languages
CALLINAN, Tom	Communications & Languages
COOMBS, Kimberly	Math, Science, & Engineering
DALLA DEA, Ariane	Behavioral & Social Science
ESPARZA-REYES, Bernadette	Behavioral & Social Science
HO, Angel Hsing	Communications & Languages
JENSEN, Zachary	Communications & Languages
MARTINEZ, Chelsea	Math, Science, & Engineering
MOLINA, Claudia	Math, Science, & Engineering
SCHAFFNER, Kristen	Communications & Languages
SIGALA, Benjamin	Communications & Languages

The following faculty will receive a stipend, in the amount of \$300, paid out of Staff Development, for participating in the Peer Online Course Review via @One and for completing a subsequent evaluation and reflection on the training.

SENK, Jodi	Kinesiology, Dance and Athletics
URQUIDI, Bianca	Kinesiology, Dance and Athletics

The following instructor will be paid a stipend, not to exceed \$6,137, paid out of the Title V Grant, to implement the Entrepreneurship Plan, which will include Network for Teaching Entrepreneurship (NFTE) Training, creating Canvas shell and syllabus with NFTE modules, and outreach to high schools.

LEON, Ivan	Business
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The faculty below will receive a stipend in the amount of \$1,041.14 to correct an error in load calculation for Spring 2019. The stipend will be paid out of the General Fund via the Business Division.

LIU, Jeannie

Business

b. Part-time, Summer, 2019

Business

ONYENWE, Bright

Career and Technical Education

HERMAN, Maurice

2. Classified

a. Employment, 2018- 2019

GRAY, Lewis, Information Specialist, 100%, 12 months, Information Technology Services, effective April 15, 2019

MERINO, Uziel, Warehouse Storekeeper, 45%, 11.75 months, Contract Management and Vending Services, effective April 8, 2019

SQUARES, Eric, Custodian, 45%, 12 months, Facilities Services, effective March 20, 2019

The following employee is being hired in the designated capacity with dedicated funding through June 30, 2019. If continued funding should not be available, 60-day notice shall be served:

HURTADO, Martin, Student Services Assistant, 100%, 12 months, Career and Technical Education, effective March 18, 2019

MENDEZ, Juan, Clerk Typist I, 50%, Communications and Languages, effective April 1, 2019

Substitute, 2018 – 2019

SANCHEZ, Andrew, Athletic Trainer, Kinesiology, Dance and Athletics, effective March 5, 2019

b. Resignation

GREENMAN, Catherine, Children's Center Aide, 37.5%, 11.5 months, Child Development Center. Her last day of employment was March 26, 2019.

c. Retirement

ASHBURN, Harry, Locksmith, 100%, 12 months, Facilities Services. His last day of employment will be April 26, 2019, with his first day of retirement being April 27, 2019.

d. Layoff, Regular Classified

The following individuals were hired with designated categorical funds and due to lack of funds these individuals will receive a 60-day notice of layoff commencing on April 11, 2019:

FERRUFINO, Reina, Student Services Assistant, Basic Skills
PEREA, Jessica, Research Specialist, Institutional Research and Planning
TAPIA, Erika, Student Services Assistant, Student Success and Retention

e. Job Descriptions

HVAC Mechanic
Revised - See attached job description

Plumber
Revised - See attached job description

2. Management and Confidentiala. Employment, 2018-2019

PEREZ, Lizette, Senior Administrative Assistant, 100%, 12 months, Human Resources, effective April 11, 2019

b. Retirement

BUELL, Teresa, Senior Administrative Assistant, 100%, 12 months, Finance and Business. Her last day of employment will be June 30, 2019, with her first day of retirement being July 1, 2019.

3. Unrepresented, (AP 7130), 2018-19a. Employment, 2018–2019Student SuccessStudent Success Coach II

ANAYA JURADO, Laura FREEBORN, Christina

Student Success and RetentionStudent Success Coach II

CHAVOYA, Francisco	GARCIA, Amanda
ESPINOZA, Anthony	JACOBO, Luis
FREEBORN, Cristina	SALCEDO, Dulce

Math, Sciences and EngineeringTutor II

GONGORA, Moises QUAN, Kiana

Students, 2018 – 2019

ARIZMENDI, Brency, Financial Aid
CASTILLO, Monica, Child Development Center
CASTRO, Clarissa, Student Life and Leadership
DONOZA, Emily, Arts and Cultural Programs
JUAREZ, Eddie, Financial Aid
KIM, Seulgi, Accounting
KINCANNA, Madeline, Arts and Cultural Programs
MORENO, Jacqueline, Child Development Center
RAVELO, Jeremy, Financial Aid
SAENZ, Stephanie, Arts and Cultural Programs
SANCHEZ, Anthony, Financial Aid
SANCHEZ, Julian, TRIO/Student Services
VAZQUEZ, Valerie, Financial Aid

b. Volunteers, 2018 – 2019

RAYGOZA, William, Kinesiology, Dance and Athletics

RECOMMENDATION: That the Board of Trustees
approve the Consent agenda
as outlined.

Disposition by the Board:

It was moved by Ms. García, seconded by Ms. Santana,
and carried, that the Consent Agenda with the following revisions:

none be

X Accepted and approved - Action No. 76

Not approved

Yes

No

Delayed for further study

Vote:

5

0

Student Trustee Advisory Vote:

0

0

RIO HONDO COMMUNITY COLLEGE DISTRICT

CLASS TITLE: HVAC MECHANIC

BASIC FUNCTION:

Under the direction of an assigned administrator, perform skilled mechanical work in inspection, repair and maintenance of District heating, ventilating, refrigeration and air conditioning systems and related equipment and facilities.

REPRESENTATIVE DUTIES:

- a. Service, maintain and repair HVAC equipment including heating, ventilation, compressed air, air conditioning and refrigeration equipment such as boilers, cooling towers and pumps. E
- b. Perform preventive maintenance for HVAC equipment and machines; inspect air conditioning equipment, checking gas pressure and proper functioning of pumps, compressors, chillers, water towers, controllers and other components of wires and parts; clean coils and filters as necessary. E
- c. Inspect, service and maintain heating systems including heating exchangers, boilers, fire eyes and control systems. E
- d. Diagnose mechanical and electrical problems; repair or replace defective parts in units and equipment and controls. E
- e. Perform electrical, pneumatic and mechanical testing of equipment. E
- f. Maintain and repair domestic appliances and equipment such as stoves, grills, refrigerators, washers and dryers. E
- g. Maintain and repair ice machines; diagnose repair needs, replace parts and rewire components of the system as necessary. E
- h. Maintain proper levels of refrigerant in air conditioning and refrigeration equipment. E
- i. Maintain water treatment system; test water samples for chemical balance and adjust as necessary. E
- j. Locate and acquire parts necessary for repair or maintenance. E

- k. Operate a variety of equipment and tools used in the maintenance, repair and testing of equipment and systems. E
- l. Maintain routine records, such as records of work orders, as required.
- m. Assist in performing other skilled maintenance duties as assigned.
- n. Perform related duties as assigned.

KNOWLEDGE AND ABILITIES:

KNOWLEDGE OF:

- Methods, equipment and materials used in the repair and maintenance of HVAC equipment.
- Methods and use of test equipment.
- Proper methods of storing equipment, materials and supplies.
- Health and safety regulations.
- Technical aspects of field of specialty.
- Interpersonal skills using tact, patience and courtesy.
- Basic record-keeping techniques.

ABILITY TO:

- Perform skilled maintenance duties applicable to the HVAC trade.
- Use a variety of tools and machines utilized in the basic trade.
- Work from blueprints, shop drawings and sketches.
- Work independently with little direction.
- Plan and organize work.
- Maintain routine records.
- Perform other skilled maintenance duties as assigned.
- Understand and follow oral and written directions.
- Perform heavy manual labor.
- Operate a maintenance vehicle observing legal and defensive driving practices.
- Lift objects weighing up to 50 pounds.
- Analyze situations accurately and adopt an effective course of action.
- Establish and maintain cooperative and effective working relationships with others.

EDUCATION AND EXPERIENCE:

- ~~Any combination equivalent to: s~~Five years of experience and sufficient training and experience to demonstrate journey-level skill in the HVAC trade.

LICENSES AND OTHER REQUIREMENTS:

- Valid and insurable California driver's license ~~and Backflow Prevention Certificate.~~

WORKING CONDITIONS:

- Ability to sit, stand, walk, kneel, crouch, stoop, squat, and twist.
- Work includes indoor and outdoor environment; subject to heavy manual labor involving lifting, climbing, pushing, pulling and exposure to high voltage.

Range: 33

Effective Date: 1/03; 12/12/18; **4/10/19**

The Americans with Disabilities Act (ADA) requires us to identify the essential (E) duties/functions of the position. We have indicated those duties with an E on the job description.

RIO HONDO COMMUNITY COLLEGE DISTRICT

CLASS TITLE: PLUMBER

BASIC FUNCTION:

Under the supervision of an assigned administrator, performs skilled repair and maintenance of heating, air conditioning and plumbing equipment and performs other duties as assigned.

REPRESENTATIVE DUTIES:

- a. Installs, maintains, and repairs a variety of plumbing and heating equipment including water lines, gas lines, drain lines, drinking fountains, sinks, toilets, radiators, boiler pumps, boiler controls, steam lines, valves, circulating pumps, and dishwashers; prepares pipes and fittings for installation. E
- b. Digs trenches; tests plumbing systems; prepares tools and other plumbing equipment for use; maintains equipment in safe working order. E
- c. Operates pumps, air compressors, and jackhammers; unplugs toilets and sinks. E
- d. Connects gas lines to gas furnaces; works from plans and specifications; assists with documenting the cost of repairs by keeping records of time and materials to be charged to each job using the work order system and providing periodic status reports regarding work projects, and material consumed. E
- e. Practices preventive maintenance of plumbing tools and equipment and provides technical assistance in the purchase of new or replacement plumbing tools and equipment. E
- f. Maintains competency and currency with developments in the trade through attending professional development courses and training. E
- g. May assist in other craft areas on a temporary basis; may train and oversee the work of assistants or apprentices, as necessary. E

KNOWLEDGE AND ABILITIES:

KNOWLEDGE OF:

- Working knowledge of principles, methods, materials, tools, and equipment used in the installation, maintenance, and repair of plumbing systems; working knowledge of safety, building, and plumbing codes.

ABILITY TO:

- To demonstrate skill in performing plumbing, installation and maintenance work.
- To make operating repairs to plumbing machinery and equipment.
- To interpret and work from blueprints, sketches, plans, and specifications.
- To use the tools and equipment skillfully and safely
- To analyze situations and use judgment to recommend a course of action.
- To follow oral and written direction; ability to work cooperatively with others
- To be computer literate

EDUCATION AND EXPERIENCE:

- High School diploma and completion of a recognized apprenticeship program in the plumbing trade and six years of experience.

LICENSE OR OTHER REQUIREMENTS:

- Valid and insurable California driver's license.

WORKING CONDITIONS:

- Ability to sit, stand, walk, kneel, crouch, stoop, squat, and twist.
- Work includes indoor and outdoor environment; subject to heavy manual labor involving lifting, climbing, pushing, pulling and exposure to high voltage.

Range: 33

Effective Date: 4/10/19

The Americans with Disabilities Act (ADA) requires us to identify the essential (E) duties/functions of the position. We have indicated those duties with an E on the job description.

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019
AGENDA**

II. CONSENT AGENDA

C. ACADEMIC AFFAIRS

1. Curriculum Items

The following items have been processed according to college policy for the development of curricula, which includes review and approval, by the District Curriculum Committee:

a. New Credit Course that is Part of an Existing Program

The following credit courses have been recommended for inclusion in our offerings and the catalog:

**FIN 102: Fundamentals of Financial Management and Investing
(Business)**

Degree Applicable; (3.0 Units)

Justification: This course is a required course in the finance certificate that is being developed. This certificate will be for students wanting to become a personal financial adviser. Understanding how to manage financial information is a core skill for a personal financial adviser.

SOC 130: Introduction to Disability Studies

(Behavioral and Social Sciences)

Degree Applicable; (3.0 units)

Justification: There has been recent and consistent focus on social justice studies and the importance of listening to marginalized groups; considering that the disability community is the largest minority group, the creation of this course is in line with that mission. Disability studies is a burgeoning field and has spawned many academic (undergraduate and graduate) and certificate programs that lead to jobs in social services public health and academia. Additionally, any major/careers that have service components or involve public relations would also benefit from this course. Other community colleges have already created similar courses including Grossmont College, Foothill College, and College of the Siskiyous. This course will also be submitted for articulation to CSULA for their COUN 2020 course for their BA in Rehabilitative services.

b. Unit/Hour Change

The following courses have been recommended for a unit/hour change to reflect an increase/decrease in course content.

NCOA 012: Principles of Mind and Body Health II: Strength and Balance

Hour Change: From: 1 to 48 Lecture

To: 1 to 24 Lecture

PAC 083: Pre-Academy Physical Fitness

Unit Change: From: .296 to 1.48

To: .148 to 2.962

PAC 43032: Physical Fitness

Unit Change: From: .074 to 1.48

To: .037 to .741

PAC 43035: Firearms

Unit Change: From: .1 to 1.48

To: .037 to .741

c. New Program**Associate of Arts Degree – Deaf Studies**

(30 Units)

Associate of Arts Degree – Foundations in Interpreting

(30 Units)

Certificate of Achievement – Finance

(17 Units)

Certificate of Achievement – Income Tax and Payroll

(16 Units)

RECOMMENDATION: That the Board of Trustees approve the Curriculum items as listed.

Disposition by the Board:

It was moved by Ms. García, seconded by Ms. Santana,
and carried, that the Consent Agenda with the following revisions:

none be

X Accepted and approved - Action No. 76

Not approved

Yes

No

Delayed for further study

Vote:

5

0

Student Trustee Advisory Vote:

0

0

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

III. ACTION ITEM

A. PRESIDENT'S OFFICE

1. Revision of Board Policies 2431, 2715, 6740 (Final Adoption)

The following Board Policies have been revised and have gone through the review process which includes the Administrative Council, President's Council, and Planning and Fiscal Council (PFC).

These Board Policies went to the Board for first reading on January 23, 2019 and were sent to PFC for review by the Board.

It is recommended that the following Board Policies be approved for final adoption.

BP 2431	Superintendent/President Selection
BP 2715	Code of Ethics/Standards of Practice
BP 6740	Citizen's Oversight Committee

RECOMMENDATION:	That the Board of Trustees approve Board Policies 2431, 2715, 6740, for Final Adoption.
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Disposition:

It was moved by Ms. Lomeli, seconded by Mr. Mendez
and carried, that Report No. III.A.1 with the following revisions:
None be

X Accepted and Approved - Action No. 77

 Not Approved Yes No

 Delayed for further Study Vote: 5 0

Student Advisory Vote: 0 0

SUPERINTENDENT/PRESIDENT SELECTION**BP No.
2431**

Board Adopted: 3/15/06; 1/15/14; 7/12/17

Page 1 of 1

- I. In the case of a Superintendent/President vacancy, the Board of Trustees has established a search process to fill the vacancy. The process shall be fair and open, **and** comply with relevant regulations, **and conducted with the highest level of integrity.** (See AP 2431)
- II. ~~Board members are prohibited from appointing a spouse, partner, significant other or relative on the search committee to~~ To prevent any actual or ~~perception of a~~ perceived conflict of interest or breach of confidentiality, no Board member's spouse, partner, significant other, or relative shall serve on the committee.
- II. Source/Reference:
ACCJC Accreditation Standards IV.B and IV.C.3 (formerly IV.B.1 and IV.B.1.j.) Title 5, Sections 53000 et seq.; AP 2431

Board edits in red
PFC edits in green
Consensus 3/19/19

CODE OF ETHICS/STANDARDS OF PRACTICE

BP No. 2715

Board Adopted: 11/12/03; 5/14/08; 1/15/14; 1/13/16; 7/12/17

(Reviewed at Board Study Session on 6/14/13 and Board Retreat on 8/10/13)

Page 1 of 2

- I. The Board of Trustees maintains high standards of ethical conduct for its members and adopts Standards of Good Practice to promote a healthy working relationship among its members and its Superintendent/President, based upon mutual trust and support. Members of the Board are responsible to:
- Act only in the best interest of the District
 - Ensure public input into Board of Trustees deliberations, adhering to the law and spirit of the open meeting laws and regulations;
 - Prevent conflicts of interest and the perception of conflicts of interest,
 - **Prevent breach of confidentiality or perception of breach of confidentiality;**
 - Support the District mission;
 - Ensure that students receive the highest quality education;
 - Exercise authority, not as individuals, only as a Board;
 - Use appropriate channels of communication;
 - Respect others and act with civility;
 - Remain informed about the District, educational issues, and responsibilities of Board membership;
 - Devote adequate time to Board work and preparing for meetings;
 - Maintain the confidentiality of closed sessions;
 - Deal with any violations;
 - Adhere to the established Board protocols; and
 - Adhere to responsibilities and legal requirements as elected officials or appointed college representatives

- II. The Board will promptly address any violation by a Board member or Board members of the Code of Ethics in the following manner:

If a Board member feels BP 2715, Code of Ethics/Standards of Practice has been violated, the Board member should go to the President of the Board, or Vice President of the Board if the President of the Board is in violation. The President (or Vice President) of the Board shall go to the Board member (or Board President) who violated the policy and have a discussion to resolve the violation.

If not resolved, the President of the Board/Vice President of the Board, in open session at the next regularly scheduled Board meeting, will appoint a committee of two Board members to hear the case within a two-week period of the notification to determine if censure is in order.

If the appointed Board committee finds that the Board member should be censured, the item will be placed on the next regular Board meeting agenda for full Board discussion and follow the censure process associated with Robert's Rules of Order, the Board's chosen method of handling the Board's official business (Board Study Session 6-14-13 and reaffirmed at the Board Retreat on August 10, 2013).

CODE OF ETHICS/STANDARDS OF PRACTICE

**BP No.
2715**

Board Adopted: 11/12/03; 5/14/08; 1/15/14; 1/13/16; 7/12/17

(Reviewed at Board Study Session on 6/14/13 and Board Retreat on 8/10/13)

Page 2 of 2

If the alleged behavior violates laws, the President of the Board/Vice President of the Board may seek legal counsel and the violations referred to the District Attorney or Attorney General, as provided for in law.

- III. The Board will review the Code of Ethics statement at least annually. (Agreed at the June 14, 2013 study session and reaffirmed at the Board Retreat on August 10, 2013.)

IV. Sources/References

ACCJC Accreditation Standards IV.C.11 (formerly. IV.B.1. a, e, & h).

**Board edits in red
Consensus 3/19/19**

RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA

III. ACTION ITEM

A. PRESIDENT'S OFFICE

2. Revision of Board Policies 1500, 4020, 4025, 4030,4100,4300, 6323
(First Reading)

The following Board Policies have been revised and have gone through the review process which includes the Administrative Council, President's Council, and Planning and Fiscal Council (PFC).

It is recommended that the following Board Policies be approved for final adoption.

BP 1500	Special Awards
BP 4020	Program, Curriculum and Course Development
BP 4025	Philosophy and Criteria for Associate Degrees and General Education
BP 4030	Academic Freedom
BP 4100	Graduation Requirements for Degrees and Certificates
BP 4300	Field Trips and Excursions
BP 6323	Debt Management

RECOMMENDATION:	That the Board of Trustees approve Board Policies 1500, 4020, 4025, 4030,4100,4300, 6323 for First Reading.
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Disposition:

It was moved by Ms. Garcia, seconded by Ms. Santana and carried, that Report No. III.A.2 with the following revisions:
divide the question for further discussion be

X Accepted and Approved - Action No. 78
 Not Approved

<u>Yes</u>	<u>No</u>
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<u> </u> Delayed for further Study	Vote:	<u>5</u>	<u>0</u>
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Student Advisory	Vote:	<u>0</u>	<u>0</u>
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Disposition:

It was moved by Ms. Garcia, seconded by Ms. Santana
and carried, that Report No. III.A.2 with the following revisions:
to table BP 1500 for further study be

X Accepted and Approved - Action No. 79

 Not Approved

Yes

No

 Delayed for further Study

Vote:

5

0

Student Advisory Vote:

0

0

Disposition:

It was moved by Ms. Santana, seconded by Mr. Valladares
and carried, that Report No. III.A.2 with the following revisions:
to approve all BPs listed above for first reading, excluding BP 1500 which was
tabled for further study be

X Accepted and Approved - Action No. 80

 Not Approved

Yes

No

 Delayed for further Study

Vote:

5

0

Student Advisory Vote:

0

0

SPECIAL RIO HONDO AWARDSBP No.
1500

Board Adopted: 6/29/77; 1/10/79; 3/13/02; 11/12/03; 5/13/09; 9/10/14

Page 1 of 3

- I. In recognition of contributions of many citizens to the growth and development of Rio Hondo Community College and unselfish services for the good of the community at large, the following special awards programs are established.

A. Fellow of Rio Hondo College Award

The Board of Trustees shall award the Fellow of Rio Hondo College Each year, by ~~March 1~~ **the first regular meeting of the Board in April.** a A committee composed of the Superintendent/President of the College, the president of the Board of Trustees, the president of the Academic Senate, and the president of the Associated Students of Rio Hondo College **and the President of CSEA** will meet to recommend, if appropriate, to the Board of Trustees an individual or individuals who may be presented with the Fellow of Rio Hondo College Award at the next following commencement, subject to the approval of the Board.

1. This award is reserved for those who have made outstanding contributions to the District (e.g., employees, Board Members, and others) for the progress and development of Rio Hondo College. An appropriate plaque containing the Rio Hondo College seal will be presented to the recipient of the award, and a permanent plaque will be kept at the College honoring each of the "Fellows."

2. ~~The Fellow of the College Award will be presented at commencement.~~

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RemovedIncluded in
Paragraph A

B. Distinguished Service Award

1. The Distinguished Service Award will be conferred by vote of the Board of Trustees upon members of the Rio Hondo Community College District who have made outstanding contributions to the community which the Board feels should be recognized. The award may go to political office holders, non-partisan public office holders, or other distinguished members who have made unusual efforts to serve the community. This award is not necessarily restricted to those who have made specific and direct contributions to the College, but to those who have benefited the community, and presumably, indirectly improved Rio Hondo College.
2. The Distinguished Service Award will be commemorated with an appropriate scroll, permanently mounted with a brief legend indicating that the award is for distinguished service.
3. The award may be bestowed at any Board meeting either by recommendations of the staff and approval by the Board or motion by a member of the Board and subsequent ratification by the entire Board. A unanimous vote is required for bestowal of the Distinguished Service Award.

II. Classified Employee Award

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Special
Awards
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SPECIAL RIO HONDO AWARDS

BP No. 1500

Board Adopted: 6/29/77; 1/10/79; 3/13/02; 11/12/03; 5/13/09; 9/10/14**Page 2 of 3**

1. The Classified Employee Award is established through the Board of Governors along with the System Office and the Foundation for California Community Colleges and will be conferred by vote of the Board of Trustees to recognize outstanding Classified employees throughout the community college system.
2. This award honors community college Classified employees who demonstrate the highest level of commitment to professionalism and community colleges. Recipients are nominated by their colleagues and endorsed by the local Board. No later than March 10 each local Board may forward the information for one nominee to the California Community Colleges Chancellor's Office.
3. The following guidelines are to be used in making the selection of nominees and finalists:
 - a. The nominee should be committed to the fundamental principles of the California Community College mission as well as the mission of the local college District.
 - b. The nominee should be committed to high standards of job performance and exemplify professionalism. The essay response and supporting letters should reflect this commitment.
 - Is motivated and interested in the job
 - Demonstrates high skills, competence, and knowledge on the job
 - Plays a leadership role in employee/management collaboration
 - Promotes collaboration within the work environment
 - Is committed to high standards of performance
 - Exemplifies professionalism at all times
 - Steps up to cooperatively work through problems
 - c. The nominee should be committed to serving the institution through participation in College, professional, and/or community activities. There should be evidence of this participation.
 - Is involved in College and/or District activities
 - Organizes others within the work environment
 - Promotes open communication among work groups
 - Is willing to take the extra step (to be identified)
 - d. The nominee should be committed to serving as a leader beyond the local institution through service in local, statewide, and/or national activities. There should be evidence of activities that reveal leadership through participation in employee organizations, community groups, or participation in state or national organizations.
 - Is involved in professional and/or community volunteerism/activities
 - Organizes others within the community

SPECIAL RIO HONDO AWARDS

BP No. 1500

Board Adopted: 6/29/77; 1/10/79; 3/13/02; 11/12/03; 5/13/09; 9/10/14

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- Shows acts of service above and beyond the call of duty (to be identified)

III. Distinguished Faculty Award

This award from faculty to faculty recognizes those who have consistently demonstrated excellence in and outstanding dedication to teaching and/or counseling, their discipline, and service to the college and the larger community.

1. Eligibility - All current and retired Rio Hondo College faculty are eligible with the exception of current members of the Senate Executive Committee. In addition, former faculty colleagues who are serving as administrators are also eligible.

2. Nominations - Any current or retired faculty member, or current student may submit nominations.

Nominators must complete the nomination form which consists of:

- a. A description of the nominee's excellence in and dedication to teaching and/or counseling (300 words maximum)
 - b. A description of the nominee's enthusiasm for his/her discipline (300 words maximum)
 - c. A description of the nominee's superb service to the College and the community (300 words max)
 - d. Other materials the nominator wishes to submit (e.g., letters of support from students)
3. Nominators must submit the nominations to the Senate 1st Vice-President by noon on the third Friday in February.
 4. Selection Process - A subcommittee of the Academic Senate will serve as the selection committee for the award. The Academic Senate Executive Committee Members will select the members of the selection committee. A subcommittee composed of the Superintendent/President of the College, the President of the Board of Trustees, the President of the Academic Senate, and the President of the Associated Students of Rio Hondo College will affirm the choice of the selection committee, which will then be forwarded to the Board for final approval.
 5. Award Presentation - The award will be presented at the first Board meeting in May. The awardee will be given a small plaque, and a permanent Distinguished Faculty plaque will be prominently displayed on campus.

IV. Source/References: Former Board Policy 1025.

PROGRAM, CURRICULUM AND COURSE DEVELOPMENTBP No.
4020

Board Adopted: 3-15-06; 1-14-09; 1-15-14

CCLC edits in red
PFC edits in GREEN
Consensus 3/19/19

Page 1 of 2

- I. The programs and curricula of the District shall be of high quality, relevant to community and student needs, and evaluated regularly to ensure quality and currency. To that end, the Superintendent/President shall establish procedures for the development and review of all curricular offerings, including their establishment, modification, or discontinuance.
- II. Furthermore, these procedures shall include:
 - appropriate involvement of the faculty and Academic Senate in all processes;
 - regular review and justification of programs and course descriptions;
 - opportunities for training for persons involved in aspects of curriculum development;
 - consideration of job market and other related information for vocational and occupational programs.
- III. All new programs and program ~~deletions discontinuances~~ shall be approved by the Board. ~~Tracking of Transfer Model Curriculums (TMCs) will be conducted and reported to the Board on an annual basis.~~
- IV. ~~Tracking of Transfer Model Curriculums (TMCs)~~ Associate Degrees for Transfer (ADTs) will be conducted and reported to the Board on an annual basis.
- ~~IV V.~~ V. New courses that are not part of an existing approved program and all new programs shall be submitted to the Office of the Chancellor for the California Community Colleges for approval ~~when needed as required~~.
- ~~V VI.~~ VI. Individual degree-applicable credit courses offered as part of a permitted educational program shall be approved by the Board. Non degree-applicable credit and degree-applicable courses that are not part of an existing approved program must satisfy the conditions authorized by Title 5 regulations and shall be approved by the Board.
- ~~VI VII.~~ VII. Credit Hour

Consistent with federal regulations applicable to federal financial aid eligibility, the District shall assess and designate each of its programs as either a "credit Hour" program or a "clock hour" program.
- ~~VII VIII.~~ VIII. The Superintendent/President shall establish procedures to assure that curriculum at the District complies with the definition of "credit hour" or "clock hour," where applicable. The Superintendent/President shall also establish procedures for using a clock-to-credit hour conversion formula to determine

PROGRAM, CURRICULUM AND COURSE DEVELOPMENT**BP No.
4020**

Board Adopted: 3-15-06; 1-14-09; 1-15-14

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PFC edits in GREEN
Consensus 3/19/19**

Page 2 of 2

whether a credit hour program is eligible for federal financial aid. The conversion formula is used to determine whether such a credit-hour program has an appropriate minimum number of clock hours of instruction for each credit hour it claims.

VIII-IX. Source/Reference:

Education Code Section 70901 (b), 70902(b); 78016;

Title 5, Section 55100, 51022, 55130, 55150;

U.S. Department of Education regulations on the Integrity of Federal Student Financial Aid Programs under Title IV of the Higher Education Act of 1965, as amended;

34 Code of Federal Regulations Sections 600.2, 603.24, and 668.8.

ACCJC Accreditation Standards II.A and II.A.9

See Administrative Procedure 4020.

**PHILOSOPHY AND CRITERIA FOR ASSOCIATE DEGREES
AND GENERAL EDUCATION****BP No.
4025**Board Adopted: 12-12-63; Rev. 2-28-68; 11-8-72; 10-10-73; 7-6-77; 1-10-79;
1-14-81; 3-15-06; 1-14-09

Page 1 of 1

- I. The awarding of an Associate degree is intended to represent more than an accumulation of units. It is to symbolize a successful attempt on the part of the college to lead students through patterns of learning experiences designed to develop certain capabilities and insights. Among these are the ability to think and to communicate clearly and effectively both orally and in writing; to use mathematics, to understand the modes of inquiry of the major disciplines; to be aware of other cultures and times; to achieve insights gained through experience in thinking about ethical problems, and to develop the capacity for self-understanding.
- II. In addition to these accomplishments, the student shall possess sufficient depth in some field of knowledge to contribute to lifetime interest.
- III. Central to an Associate degree, general education is designed to introduce students to the variety of means through which people comprehend the modern world. It reflects the conviction of colleges that those who receive their degrees must possess in common certain basic principles, concepts and methodologies both unique to and shared by the various disciplines. College educated persons must be able to use this knowledge when evaluating and appreciating the physical environment, the culture, and the society in which they live. Most important, general education should lead to better understanding.
- IV. In the establishing or modifying a general education program, ways shall be sought to create coherence and integration among the separate requirements. It is also desirable that general education programs involve students actively in examining values inherent in proposed solutions to major society problems.
- V. The Superintendent/President with appropriate involvement of the faculty and the Academic Senate shall establish procedures to assure that courses used to meet general education and associate degree requirements meet the standards in this policy. The procedures shall provide for appropriate Academic Senate involvement.
- VI. Source/Reference

Title 5, Section 55805;
ACCJC Accreditation Standard II.A. (formerly 11.A.3).

**CCLC edits in red
Consensus 3/19/19**

I. Statement of Policy

In the interest of providing an academic environment in which Rio Hondo College faculty, administration, staff ~~and students and Board~~, **students and Board of Trustees** can function in an effective manner, and to encourage robust, thought-provoking, and intense discussion and inquiry the following academic freedom premise and guidelines shall prevail.

II. Philosophy

The maintenance of freedom of speech, publication, religion, and assembly (each of which is a component of intellectual freedom) is the breath of life in a democratic society. The need is greatest in fields and institutions of higher learning, where the use of reason and the cultivation of the highest forms of human expression are the basic methods for maintaining those freedoms. Society has come to rely upon colleges and universities as a principal means of acquiring new knowledge and new techniques, of conveying the fruits of past and present learning to the community, and of transmitting these results to generations to come. Without freedom to explore, to criticize existing institutions, to exchange ideas, and to advocate solutions to human problems, faculty members, staff and students cannot perform their work, cannot maintain their self-respect. Society suffers correspondingly. The liberty that is needed requires a freedom of thought and expression within colleges and universities, freedom to carry the results of honest inquiry to the outside, and a freedom to influence human affairs in the same manner as other informed persons do. Nor is the value of freedom lessened because error at times arises from its exercise. Learning, intellectual development, and social and scientific progress takes place on a trial-and-error basis, and even the unsound cause or hypothesis may call forth the truth that displaces it.

III. Guidelines

In pursuit of the above, the Board ~~of Trustees~~, the faculty, staff, administrators, and students at Rio Hondo College recognize the following rights and responsibilities:

- A. Campus members must be free from pressures or demands that restrict their intellectual search for and transmittal of knowledge.
- B. Membership in the academic community imposes on students, faculty members, administrators, staff, and the Board an obligation to respect the dignity of others, to acknowledge their right, without institutional censorship or disciplinary action, to express differing inquiry and instruction, and free expression.
- C. Faculty members are entitled to freedom in the classroom in discussing their subjects that may include related controversial issues. Faculty should help the students develop techniques for considering controversial questions – techniques that ~~he/she~~ they will habitually use in later life. The handling of a

controversial question in a college should be free from assumption that there is one correct answer to be taught authoritatively to the student.

- D. The faculty will be guided in its teaching by a deep conviction of the worth and dignity of the advancement of knowledge and the special responsibilities that the pursuit of this carries. The primary responsibility faculty members have to their discipline is to seek and state the truth as they understand it, and to this end they will devote their energies.
- E. As teachers, faculty members will encourage in their students the free pursuit of learning and will hold them to a high scholarly standard. Every effort will be made to foster honest academic conduct in students and to assure them that their evaluation reflects true achievement. Faculty members will avoid exploiting the students for private advantage and will protect the students' academic freedom.
- F. Faculty, staff, administrators, and students are members of a free American society and are members of a scholarly community and an educational institution. When they speak or write in these capacities, they should be free from institutional censorship or discipline. As such, campus members may exercise their constitutionally protected freedom of speech and participate in public debate, both within their area of expertise and beyond, to comment on any matter of social, political, economic, cultural, or other interest. Campus members should remember that the public may judge their profession and their institution by their statements. Hence, campus members should at all times attempt to be accurate, should exercise judiciousness, show respect for the opinions of others, and should indicate when they are not speaking for the College.
- G. Furthermore, campus members are entitled to express viewpoints on any matter of institutional policy or action whether or not that person acts as a member of college governance.
- H. The Board ~~of Trustees of Rio Hondo College~~ acknowledges its responsibility to embrace, foster, promote, and protect academic freedom. Having done so, the Board plans to protect campus members from any partisan pressures that may develop.
- I. ~~Since f~~ Faculty are experts in course content and pedagogy, who are ~~they should be free to evaluate the performance of their students,~~ including assigning grades, without fear of reprisal for relatively higher ~~or lower based on any measured success metrics.~~

IV. Source/Reference

Title 5, Section 51023;

ACCJC Accreditation Eligibility Requirement 20 and ACCJC Standard I.C.7 (formerly II.A.7)

American Association of University Professors' 1940 Statement of Principles on Academic Freedom and Tenure

**GRADUATION REQUIREMENTS FOR DEGREES
AND CERTIFICATES**BP No.
4100

Board Adopted: 3-15-06; 1-14-09

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Consensus 3/19/19

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- I. The District grants the degrees of Associate in Arts and Associate in Science to those students who have completed the subject requirements for graduation and who have maintained a 2.0 average in subjects attempted. Students must also complete the general education residency and competency requirements set forth in Title 5 regulations.
11. Students may be awarded a Certificate of Achievement upon successful completion of courses of study or curriculum for which the District offers a certificate. The District has certificate programs that upgrade and develop occupational and vocational proficiency.
- III. The Superintendent/President shall establish procedures to determine degree and certificate requirements and to assure that graduation requirements are published in the district's catalog(s) and included in other resources that are convenient for students.
- IV. Source/Reference
Education Code Section 70902(b) (3);
Title 5, Sections **55060** 55800, et seq

FIELD TRIPS AND EXCURSIONSBP No.
4300Board Adopted: 5/27/76; Rev. 8/10/77; 1/10/79; 4/13/83; 7/23/86; 3-15-06;
1/14/09

Page 1 of 1

- I. The Superintendent/President shall establish procedures that regulate the use of District funds for student travel and attendance at conferences and other activities that are performed as a class assignment or co-curricular activity.
- II. The District may pay for expenses of students participating in a field trip or excursion with auxiliary, grant, or categorical program funds if the funds are used consistently with the funding source. The expenses of instructors, chaperones, and other personnel traveling with students may also be paid from District funds.
- III. Students and staff shall at all times adhere to the standards of conduct applicable to conduct on campus.

NOTE: *Government Code Section 11139.8 prohibits a state agency from requiring its employees, officers, or members to travel to, or approving a request for state-funded or sponsored travel to, any state that, after June 26, 2015, has eliminated protections against discrimination on the basis of sexual orientation, gender identity, or gender expression. This prohibition also applies to any state that has enacted a law that authorizes or requires discrimination against same-sex couples or their family or on the basis of sexual orientation, gender identity, or gender expression, subject to certain exceptions. The California Community Colleges Chancellor's Office has indicated it will not approve requests from local community college districts to travel to a restricted state. The California Community Colleges Chancellor's Office has also opined that Government Code Section 11139.8 does not apply to local community college districts. However, California law has recognized local community college districts as state agencies for certain purposes, among those is the community college funding mechanism. Thus, districts should consult with legal counsel in implementing Government Code Section 11139.8.*

IV. Source/Reference:

Government Code Section 11139.8

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DEBT MANAGEMENT**BP No.
6323**

Board Adopted: NEW, Drafted: 3/13/19

Page 1 of 4

This policy is legally required on the advisement of Bond Counsel.**Bond Counsel edits in red
PFC edits in GREEN
Consensus 3/19/19****I. Introduction**

The Board of Trustees recognizes the importance of having Debt Management Policies (the "Debt Policies") that provide a framework for public finance borrowing. The Debt Policies provide guidelines for public finance borrowings, ensure careful and consistent monitoring and use of debt issuances and structures, establish debt management goals and help attain the best credit ratings, preserve financial flexibility, meet all capital requirements, and guide the investment of bond proceeds.

The Board of Trustees, prior to issuance, must authorize the issuance of any of the following types of debt obligations of the District:

- General Obligation Bonds ("G.O. Bonds")
- Bond anticipation notes ("BANs")
- Lease-purchase agreements ("Leases")
- Certificates of participation ("COP")
- Tax and revenue anticipation notes ("TRANS")
- Other issuance that constitutes debt under the California constitution

Debt Policies set forth herein have been developed to provide guidelines for such issuance and other forms of indebtedness.

While the issuance of debt by the District is an appropriate and necessary method of financing capital projects, careful and consistent monitoring of such debt issuance is required to preserve the District's credit strength, budget and financial flexibility. These Debt Policies will serve the District in determining the appropriate uses for debt financing, debt structures and establishing prudent debt management goals.

Compliance with State and Federal Law. The District shall maintain such records regarding the District's debt issues as may be required pursuant to the Internal Revenue Code (the "Tax Code") and pertinent regulations, including, without limitation, information required to calculate arbitrage rebate due to the U.S. Department of the Treasury, and to ensure compliance with the District's continuing disclosure obligations incurred pursuant to Rule 15c2-12 of the Securities and Exchange Commission.

II. Policy Goals

The purpose of the Debt Policies is to provide functional tools for debt management and capital planning, as well as to enhance the District's ability to manage its debt and lease financings in a conservative and prudent manner. In following these Debt

DEBT MANAGEMENT

BP No. 6323

Board Adopted: NEW, Drafted: 3/13/19**Page 2 of 4**

Policies, the District shall pursue the following goals:

- The District shall strive to fund capital improvements from referendum-approved bond issues to preserve the availability of its General Funds for District operating purposes and other purposes that cannot be funded by such bond issues.
- The District shall endeavor to attain the best possible credit rating, as applicable, for each debt issue (with or without bond insurance) in order to reduce interest costs, within the context of preserving financial flexibility and meeting capital funding requirements.
- The District shall take all practical precautions and proactive measures to avoid any financial decision which will negatively impact current credit ratings on existing or future debt issues.
- The District shall remain mindful of debt limits in relation to assessed value growth within the District and the tax burden needed to meet long-term capital requirements.
- The District shall consider market conditions and District cash flows when timing the issuance of debt.
- The District shall determine the amortization (maturity) schedule which will best fit with the overall debt structure of the District at the time the new debt is issued.
- The District shall give consideration to matching the term of the issue to the useful lives of assets whenever practicable, while considering repair and replacement costs of those assets to be incurred in future years as an offset to the useful lives, and the related length of time in the payout structure.
- The District shall, when planning for the issuance of new debt, consider the impact of such new debt on overlapping debt and the financing plans of local, State and other governments which overlap with the District.
- The District shall, when issuing debt, assess financial alternatives to include new and innovative financing approaches, including whenever feasible categorical grants, revolving loans or other State/Federal aid, so as to minimize the encroachment on the District's General Fund.
- In order to minimize the encroachment on the District's General Fund when issuing debt, the District will clearly identify the sources of repayment.

DEBT MANAGEMENT

BP No. 6323

Board Adopted: NEW, Drafted: 3/13/19

Page 3 of 4

III. Authorization and Purpose for Debt

The laws of the State of California authorize the issuance of debt by the District, and confer upon it the power and authority to make lease payments, contract debt, borrow money, and issue bonds for public improvement projects. Under these provisions, the District may contract debt to: pay for the cost of acquiring, constructing, reconstructing, rehabilitating, replacing, improving, extending, enlarging, furnishing and equipping such projects; to refund existing debt; or to provide for cash flow needs.

IV. Alignment with District's Capital Improvement Program and Budget

Decisions regarding the issuance of debt for the purpose of financing capital improvements shall be aligned with current and prospective needs for acquisition, construction and/or improvement of District property and facilities as identified by the District through sources and information including the District's facilities master plan or other needs assessment, as applicable, the projected costs of those needs, schedules for the projects, and anticipated resources.

When considering a debt issuance, the Board, Superintendent/President and the Vice President, Business/Administration or designee shall consider both the short-term and long-term implications of the debt issuance and additional operating costs associated with new projects. Such evaluation may include, but is not limited to, the projected ratio of annual debt service and tax burden on the District's taxpayers, and the ratio of annual debt service secured by the general fund to general fund expenditures.

V. Post Issuance Review and Update

The Debt Policies shall be reviewed and updated before and after each bond issuance and made available to the Board for review. The Vice President, Business/Administration or his or her designee is the designated administrator of the Debt Policies and has the overall responsibility, with the Board's approval, for decisions related to the structuring of all of the District's debt issues. The Vice President, Business/Administration or his or her designee may delegate the day-to-day responsibility for managing the District's debt and lease financings. The Board is the obligated issuer of all District debt and awards all purchase contracts for G.O. Bonds, COPs, TRANS, County Loans and any other debt issuances.

VI. Internal Control Procedures

The District has implemented certain internal control procedures to ensure that the proceeds of its debt issuances will be directed to their intended use. Such internal control procedures include, but are not limited to, more detailed Administrative Regulations related to Debt Issuance, Policies and Procedures related to Post-

DEBT MANAGEMENT**BP No.
6323**

Board Adopted: NEW, Drafted: 3/13/19

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Issuance Tax Compliance for the District's tax-exempt issues, whether comprising G.O. Bonds, BANs, COPs, TRANs, County Loans, revenue obligations or other forms of debt issuances, and Continuing Disclosure guidelines. Tax Compliance may include Compliance Monitoring, Record Creation and Retention, the designation of Compliance Officers and other protocols designed to ensure that proceeds of the District's debt issuances will be directed to their intended use.

VII. Special Situations

The District acknowledges that the capital marketplace fluctuates, and such fluctuations may produce situations not anticipated or covered by this policy. Accordingly, the Board may make exceptions or modifications to this policy to achieve the debt management goals outlined herein. Management flexibility is appropriate and necessary in such situations, provided specific authorization is granted by the Board.

VIII. Source/References:

~~Ann La Morena Rohlin, Partner, Norton Rose Fulbright, US,~~
~~LLP District Bond Counsel~~
Rule 15c2-12 of the Securities and Exchange Commission

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

III. ACTION ITEM

A. PRESIDENT'S OFFICE

3. Fellow of the College Award

Board Policy 1500 provides for the "Fellow of the College" award to be presented by the Board of Trustees for those who have made outstanding contributions to the progress and development of Rio Hondo College.

A committee consisting of the President of the Board, the Superintendent/President, the President of the Academic Senate and the President of the Associated Students of Rio Hondo College recommend Belén Torres-Gil as this year's recipient of the Fellow of the College award for her numerous contributions to Rio Hondo College.

Belén Torres-Gil will be invited and presented the Fellow of the College award at our Commencement ceremony. A permanent plaque will be created and displayed at the college in her honor.

RECOMMENDATION: That the Board of Trustees designate Belén Torres-Gil as the Fellow of the College for 2019.

Disposition by the Board:

It was moved by Ms. Garcia, seconded by Ms. Santana,
and carried, that Report No. III.A.3 with the following revisions:

None be

X Accepted and approved - Action No. 81

 Not approved

 Delayed for further study

Yes No

Vote: 5 0

Student Trustee Advisory Vote: 0 0

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

III. ACTION ITEM

A. PRESIDENT'S OFFICE

4. Distinguished Service Award

According to Board Policy 1500, this award will be conferred by vote of the Board of Trustees upon citizens of the Rio Hondo College District who have made outstanding contributions to the community which the Board feels should be recognized. The award may go to political office holders, non-partisan public office holders, or other distinguished citizens who have made unusual efforts to serve the community. This award is not necessarily restricted to those who have made specific and direct contributions to the college, but to those who have benefited the community, and presumably, indirectly improved Rio Hondo College.

The award may be bestowed at any Board Meeting either by recommendations of the staff and approval by the Board of Trustees or a motion by a member of the Board of Trustees and subsequent ratification by the entire Board. A unanimous vote is required for bestowal of the Distinguished Service Award.

The committee met and it was agreed upon to designate Mr. Jake Alarid as the recipient of the Distinguished Service Award for 2019 for his numerous contributions to Rio Hondo College and its surrounding community.

A permanent plaque will be displayed at the college honoring Mr. Jake Alarid as the Distinguished Service Award recipient for 2019.

RECOMMENDATION: That the Board of Trustees designate Mr. Jake Alarid as the recipient of the Distinguished Service Award for 2019.

Disposition by the Board:

It was moved by Ms. Santana, seconded by Ms. Lomeli,
and carried, that Report No. III.A.4 with the following revisions:
None be

X Accepted and approved - Action No. 82

Not approved

Delayed for further study

Yes No

Vote: 5 0

Student Trustee Advisory Vote: 0 0

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

III. ACTION ITEM

A. PRESIDENT'S OFFICE

5. Distinguished Faculty Award

Board Policy 1500, Special Rio Hondo Awards, outlines the process for nominating a faculty member to receive the Distinguished Faculty Award.

A subcommittee of the Academic Senate served as the selection committee for the award. The Academic Senate Executive Committee Members affirmed the choice of the committee and has nominated John C. Frala as the recipient of this year's award.

John C. Frala will be invited and presented the award at the May Board meeting.

A permanent plaque will be displayed at the college honoring John C. Frala as the Distinguished Faculty Award recipient for 2019.

RECOMMENDATION: That the Board of Trustees designate John C. Frala as the Distinguished Faculty Award recipient for 2019.

Disposition by the Board:

It was moved by Mr. Mendez, seconded by Mr. Valladares, and carried, that Report No. III.A.5 with the following revisions:

None be

X Accepted and approved - Action No. 83

 Not approved

 Delayed for further study

Yes No

Vote: 5 0

Student Trustee Advisory Vote: 0 0

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

III. ACTION ITEM

A. PRESIDENT'S OFFICE

6. CCCT Board Election 2019

The election of members of the CCCT Board of the League will take place between March 10 and April 25. There are seven (7) seats up for re-election on the board with three incumbents running and two vacancies due to the three-term limit.

Each community college district board of the League shall have one vote for each of the seven seats on the CCCT Board of Directors. Only one vote may be cast for any nominee or write-in candidate. The seven (7) candidates who receive the most votes will serve a three-year term.

Those who have been nominated for election to the board are listed on the attached ballot.

The official ballot must be returned to the League Office postmark dated no later than April 25, 2019.

RECOMMENDATION: That the Board of Trustees cast a vote for each of the five vacancies on the CCCT Board of Directors.

Disposition:

It was moved by Mr. Valladares, seconded by Ms. Lomeli
and carried, that Report No. III.A.6 with the following revisions:
None be

X Accepted and Approved - Action No. 84

 Not Approved Yes No

 Delayed for further study Vote: 5 0

Student Trustee Advisory Vote: 0 0

CCCT 2019 BOARD OFFICIAL BALLOT

Vote for no more than seven (7) by checking the boxes next to the names.

NOMINATED CANDIDATES

List order based on Secretary of State's February 1, 2019 random drawing.

- ☐ Raymond Macareno, Sequoias CCD
- ☐ Thomas J. Prendergast, III, South Orange County CCD
- ☐ Michael Baldini, Napa Valley CCD
- ☐ *Kenneth A. Brown, El Camino CCD
- ☐ *Sally Biggin, Redwoods CCD
- ☐ Greg Bonaccorsi, Ohlone CCD
- ☒ Mark Evilsizer, Palomar CCD
- ☐ Tracey Vackar, Riverside CCD
- ☐ Michelle R. Jenkins, Santa Clarita CCD
- ☒ Gary Chow, Mt. San Antonio CCD
- ☒ *Linda S. Wah, Pasadena Area CCD
- ☐ Mary Jane Sanchez, Desert CCD
- ☐ Brigitte Davila, San Francisco CCD

* Incumbent

WRITE-IN CANDIDATES

List each qualified trustee's name and district on the lines provided below.

Board Secretary and Board President or Board Vice President must sign below:

This ballot reflects the action of the board of trustees cast in accordance with local board policy.

District: _____

Secretary of the Board

President or Vice President of the Board

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

III. ACTION ITEM

A. PRESIDENT'S OFFICE

7. Resolution in Support of the Week of the Young Child

WHEREAS, Rio Hondo College Child Development Center/Pre-School Laboratory, in conjunction with the National Association for the Education of Young Children, is celebrating the Week of the Young Child, April 8-12, 2019; and

WHEREAS, Rio Hondo College Child Development Center/Pre-School Laboratory is working to provide developmentally appropriate quality learning opportunities for preschool children, including early literacy opportunities, that can provide a foundation of lifelong learning for the children enrolled in our program; and

WHEREAS, early childhood professionals and others who make a difference in the lives of young children here at Rio Hondo College deserve thanks and recognition; and

WHEREAS, public policies that support early learning for all young children are crucial to the future of our community and society;

WE, the Rio Hondo Community College District Board of Trustees, do hereby proclaim April 8-12, 2019 as the Week of the Young Child at Rio Hondo College.

RECOMMENDATION: That the Board of Trustees adopt the above resolution proclaiming April 8-12, 2019 as the Week of the Young Child at Rio Hondo College.

Disposition by the Board:

**It was moved by Ms. Garcia, seconded by Ms. Lomeli,
and carried, that Report No. III.A.7 with the following revisions:**

None be

X Accepted and approved – Action No. 85

Not approved

Delayed for further study

Yes No

Vote: 5 0

Student Trustee Advisory Vote: 0 0



Resolution in Proclaiming Week of the Young Child 2019

No. 41019-1

WHEREAS, Rio Hondo College Child Development Center/Pre-School Laboratory, in conjunction with the National Association for the Education of Young Children, is celebrating the Week of the Young Child, April 8-12, 2019; and

WHEREAS, Rio Hondo College Child Development Center/Pre-School Laboratory is working to provide developmentally appropriate quality learning opportunities for preschool children, including early literacy opportunities, that can provide a foundation of lifelong learning for the children enrolled in our program; and

WHEREAS, early childhood professionals and others who make a difference in the lives of young children here at Rio Hondo College deserve thanks and recognition; and

WHEREAS, public policies that support early learning for all young children are crucial to the future of our community and society;

WE, the Rio Hondo Community College District Board of Trustees, do hereby proclaim April 8-12, 2019 as the Week of the Young Child at Rio Hondo College.

ADOPTED this 10TH day of APRIL, 2019.

Gary Mendez
President of the Board of Trustees
Rio Hondo Community College District

Teresa Dreyfuss
Secretary of the Board of Trustees
Rio Hondo Community College District

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

III. ACTION ITEMS

B. FINANCE AND BUSINESS

- 1. A Resolution #041019-2 of the Board of Trustees of the Rio Hondo Community College District Approving the Form of and Authorizing the Execution and Delivery of a Contract of Purchase, A Continuing Disclosure Undertaking, an Escrow Agreement, and a Preliminary Official Statement for Not-to-Exceed \$80,000,000 of Rio Hondo Community College District General Obligation Refunding Bonds, 2004 Election, 2019 Series B, and Authorizing the Execution of Necessary Documents Relating to Said Bonds**

On March 13, 2019, the Board of Trustees approved a Resolution authorizing the issuance of not to exceed \$80,000,000 Rio Hondo Community College District's General Obligation Refunding Bonds and approving certain other matters relating to said bonds, in order to generate savings to local taxpayers by reducing the interest rate to repay the bond debt.

Approval of this Resolution approves the "form of" certain legal documents and authorizes the Superintendent/President, the Vice President, Finance & Business, (each, an "Authorized Officer") to execute the legal documents necessary to carry out the refinancing of the District's prior general obligation bonds. These are "form" documents that will be completed on or after the bond sale has taken place. A brief description of the purpose of each document appears below:

Contract of Purchase. Under this document, which will be signed the day of the pricing of the Bonds, the Underwriters agree to purchase all of the Bonds from the District at an established price and discount. Immediately prior to the District's executing the Contract of Purchase, the Underwriters will "price" the Bonds in the public market — that is, they will identify the interest rate which the Bonds will bear when sold to investors. A final underwriting discount will be established at the same time and incorporated into the terms of the Contract of Purchase.

Continuing Disclosure Undertaking. Under this document (appearing as Appendix D to the Preliminary Official Statement), the District certifies for the benefit of the Bond Holders and in order to assist the Underwriters in complying with Securities Laws, that it will file Annual Reports, Audited Financial Statements and notices of certain listed events in each year while the Bonds are outstanding. For the 2019 General Obligation Refunding Bonds, the first Annual Report will be due on or before February 24, 2020.

Escrow Agreement. The Escrow Agreement provides the framework for the scheduled redemption, and defeasance, of the Prior Bonds. The District and the Paying Agent for the Prior Bonds, acting as Escrow Agent, will enter into an Escrow Agreement for the Prior Bonds which will specify the investment of proceeds of the Bonds that will be made until the redemption date for the Prior Bonds. These investments are irrevocable once made, and we will deliver an opinion at the closing to the effect that the Prior Bonds are fully defeased thereby.

Preliminary Official Statement. There has been submitted to the District a form of preliminary official statement for the Bonds, which contains information, statistics, and summaries regarding the Bonds, the District and its tax base that prospective purchasers of the Bonds are likely to need in order to make an investment decision. The District has retained Disclosure Counsel to prepare this document and to complete it once the pricing and sale of the Bonds is complete (after the bond sale, such document is known as the "Official Statement"). The data included in the Preliminary Official Statement and the Official Statement must be reviewed by staff and the summaries and content are reviewed by Bond Counsel, Disclosure Counsel and Underwriters' Counsel.

RECOMMENDATION:

That the Board of Trustees approve the Resolution #041019-2 Approving the Form of and Authorizing the Execution and Delivery of a Contract of Purchase, A Continuing Disclosure Undertaking, an Escrow Agreement and a Preliminary Official Statement for not-to-exceed \$80,000,000 of Rio Hondo Community College District General Obligation Refunding Bonds, 2004 Election, 2019 Series B and Authorizing the Superintendent/President or Vice President of Finance & Business the Execution of Necessary Documents Relating to Said Bonds.

Disposition by the Board:

It was moved by Ms. Santana, seconded by Ms. Lomeli,
and carried, that the Consent Agenda with the following revisions:
none be

X Accepted and approved - Action No. 86

Not approved

Yes

No

Delayed for further study

Vote:

5

0

Student Trustee Advisory Vote:

0

0

RESOLUTION NO. 041019-2

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE RIO HONDO COMMUNITY COLLEGE DISTRICT APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A CONTRACT OF PURCHASE, A CONTINUING DISCLOSURE UNDERTAKING, AN ESCROW AGREEMENT AND AN OFFICIAL STATEMENT FOR NOT-TO-EXCEED \$80,000,000 OF RIO HONDO COMMUNITY COLLEGE DISTRICT GENERAL OBLIGATION REFUNDING BONDS, 2004 ELECTION, 2019 SERIES B, AND AUTHORIZING THE EXECUTION AND OF NECESSARY DOCUMENTS RELATING TO SAID BONDS

WHEREAS, a duly called election was held in the Rio Hondo Community College District, a community college district duly organized and existing under the laws of the State of California (the "**District**"), County of Los Angeles (the "**County**"), California, on March 2, 2004 (the "**2004 Election**"), and thereafter canvassed pursuant to law; and

WHEREAS, at the 2004 Election, there was submitted to and approved by the requisite fifty-five percent (55%) vote of the qualified electors of the District a question as to the issuance and sale of general obligation bonds of the District for various purposes set forth in the ballot submitted to the voters, in the maximum aggregate principal amount of \$245 million payable from the levy of an *ad valorem* property tax against the taxable property in the District (the "**2004 Authorization**"); and

WHEREAS, as authorized at the 2004 Election, the Board of Trustees of the District (the "**Governing Board**") has previously approved the issuance of \$58,000,000 aggregate initial principal amount of the District's General Obligation Bonds, 2004 Election, 2004 Series A (the "**2004A Bonds**"); and

WHEREAS, in 2005, the Governing Board approved the issuance of \$47,117,244.05 aggregate initial principal or issue amount of the District's General Obligation Refunding Bonds, 2004 Election, 2005 Series A (the "**2005A Prior Bonds**"), the proceeds of which were used to refund a portion of the 2004A Bonds and finance certain capital improvements of the District; and

WHEREAS, in 2009, the Governing Board approved the issuance of \$64,996,843.50 aggregate principal or issue amount of the District's General Obligation Bonds, 2004 Election, 2009 Series B (the "**2009B Prior Bonds**" and, together with the 2005A Prior Bonds, the "**Prior Bonds**"); and

WHEREAS, in 2010, the Governing Board approved the issuance of \$60,040,980.35 aggregate principal or issue amount of the District's General Obligation Bonds, 2004 Election, 2010 Series C (the "**2010C Bonds**"); and

WHEREAS, pursuant to Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code (commencing with Sections 53550 and 53580, respectively), the District is authorized to issue, or cause to be issued, general obligation bonds to refund the portion of the Prior Bonds eligible to be refunded (once refunded, the "**Refunded Bonds**"); and

WHEREAS, the Governing Board adopted a resolution on March 13, 2019 (the **"Bond Resolution"**) determining that conditions in the financial markets have become favorable for the refunding of the Refunded Bonds by issuing its Rio Hondo Community College District General Obligation Refunding Bonds, 2004 Election, 2019 Series B in the aggregate principal amount not-to-exceed \$80,000,000 (the **"Bonds"**), resulting in savings to the taxpayers of the District; and

WHEREAS, there have been presented to this meeting of the Governing Board the following documents, all with respect to the proposed issuance of the Bonds:

1. Proposed form of Contract of Purchase, by and between the District and Cabrera Capital Markets, LLC, as representative of itself, RBC Capital Markets, LLC and Samuel A. Ramirez & Co., Inc., as Underwriters (the **"Contract of Purchase"**);
2. Proposed form of Preliminary Official Statement (the **"Preliminary Official Statement"**);
3. Proposed form of Continuing Disclosure Undertaking (the **"Continuing Disclosure Undertaking"**), attached to the Preliminary Official Statement as Appendix D; and
4. Proposed form of Escrow Agreement (the **"Escrow Agreement"**).

NOW, THEREFORE, the Board of Trustees of the Rio Hondo Community College District resolves as follows:

Section 1. The officers of the District, including but not limited to the Superintendent/President, the Vice President, Finance & Business and their authorized designees or representatives (each, an **"Authorized Officer"** and together, the **"Authorized Officers"**) are, and each of them acting alone is, hereby authorized to execute any and all certifications and documents and do and perform any and all acts and things, from time to time, consistent with this Resolution and necessary or appropriate to carry the same into effect and to carry out its purposes.

Section 2. The form of the Contract of Purchase is hereby approved. The Authorized Officers are, and each of them acting alone is, authorized and directed to execute and deliver the Contract of Purchase to the Underwriters for and in the name and on behalf of the District, with such additions, changes or corrections therein as the Authorized Officer executing the same on behalf of the District may approve, in his or her discretion, as being in the best interests of the District including, without limitation (i) such changes as are necessary to reflect the final terms of the Bonds to the extent such terms differ from those set forth in this Resolution, such approval to be conclusively evidenced by such Authorized Officer's execution thereof and (ii) any other documents required to be executed thereunder. The Authorized Officers are, and each of them acting alone is, hereby authorized and directed to determine the specific maturities and amounts of the Prior Bonds or portions thereof to be refunded based upon market conditions existing at the time of the pricing of the Bonds.

Section 3. The form of the Escrow Agreement is hereby approved. The Authorized Officers are, and each of them acting alone is, hereby authorized and directed, for

and in the name of and on behalf of the District, to execute and deliver the Escrow Agreement in substantially the form on file with the District and considered at this meeting, with such changes therein as the Authorized Officer executing the same on behalf of the District may approve, in his or her discretion, as being in the best interests of the District, such approval to be conclusively evidenced by the execution and delivery of the Escrow Agreement by such Authorized Officer. The Authorized Officers are, and each of them acting alone is, hereby authorized and directed to make changes to the Escrow Agreement to achieve the purposes for which the Bonds are being executed and delivered.

Section 4. The form of the Continuing Disclosure Undertaking attached as Appendix D to the form of Preliminary Official Statement is hereby approved. The Authorized Officers are, and each of them acting alone is, hereby authorized to execute and deliver the Continuing Disclosure Undertaking on behalf of the District, with such changes therein as the Authorized Officer executing the same on behalf of the District may approve, in his or her discretion, as being in the best interests of the District, such approval to be conclusively evidenced by such Authorized Officer's execution thereof, and any other documents required to be executed thereunder, and to deliver the same to the Underwriters. The District hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Undertaking. Notwithstanding any other provision of this Resolution or the Bond Resolution, failure of the District to comply with the Continuing Disclosure Undertaking shall not be considered an event of default as to the Bonds and shall not be deemed to create any monetary liability on the part of the District to any other persons, including Owners (as defined in the Bond Resolution) of the Bonds.

Section 5. The form of the Preliminary Official Statement is hereby approved. This Governing Board hereby authorizes the use and distribution by the Underwriters of: (i) the Preliminary Official Statement with such changes as the Authorized Officer executing the certificate described below may approve, such approval to be conclusively evidenced by such Authorized Officer's execution of such certificate; and (ii) an Official Statement in substantially the form of the Preliminary Official Statement with such changes as may be necessary or desirable in connection with the sale of the Bonds as determined by the Authorized Officer executing the Official Statement, such determination to be conclusively evidenced by the execution and delivery of the Official Statement by such Authorized Officer; and (iii) any amendments or supplements to the Preliminary Official Statement or the Official Statement which an Authorized Officer may deem necessary or desirable, such determination to be conclusively evidenced by the execution of such amendment or supplement or of a certificate as described below by such Authorized Officer. The Authorized Officers are, and each of them acting alone hereby is, authorized to approve such additions, deletions or changes to the Preliminary Official Statement and Official Statement, as are necessary or desirable to effect the purposes of this Resolution and to comply with applicable laws and to deliver copies of the Preliminary Official Statement and the Official Statement. The Authorized Officers also are, and each of them acting alone hereby is, authorized to determine whether any Preliminary Official Statement and/or Official Statement, and any amendments or supplements thereto, shall be used in connection with the sale of the Bonds. Upon approval of the Preliminary Official Statement by such Authorized Officer as evidenced by execution of a certificate substantially in the form of Exhibit A attached hereto and by this reference incorporated herein, with such changes as may be necessary or desirable, the Preliminary Official Statement shall be deemed final as of its date

except for the omission of certain information as provided in and pursuant to Rule 15c2-12 promulgated under the Securities Exchange Act of 1934.

Section 6. The Authorized Officers are each hereby authorized and directed to execute and attest such further documents, instruments and certificates as may be deemed necessary or advisable by Norton Rose Fulbright US LLP, as bond counsel in connection with the issuance of the Bonds, in order to accomplish the purposes of this Resolution.

Section 7. Whenever in this Resolution it shall be provided that a document be executed or attested by the Superintendent/President or the Vice President, Finance & Business, and if, at the time for execution or attestation of such document, such officer is not available for signature, it shall be sufficient for the purposes of this Resolution if (a) any Vice President shall execute such document in the place of the Superintendent/President or the Vice President, Finance & Business and (b) any other official designated by the Superintendent/President or the Vice President, Finance & Business shall attest such document in place of any Vice President, with the same effect.

Section 8. The District hereby ratifies all prior actions of the officers of the District undertaken in connection with effecting the purposes of this Resolution.

[Remainder of page intentionally left blank.]

Section 9. This Resolution shall take effect immediately upon its adoption.

ADOPTED, SIGNED AND APPROVED this ___ day of April, 2019, by the Board of Trustees of the Rio Hondo Community College District at a regularly scheduled meeting held in Whittier, California, at a location freely accessible to the public, by the following roll-call vote:

AYES: _____

NOES: _____

ABSTAIN: _____

ABSENT: _____

RIO HONDO COMMUNITY COLLEGE DISTRICT

By: _____
President of the Board of Trustees

Attest:

By: _____
Secretary to the Board of Trustees

EXHIBIT A

FORM OF 15c2-12 CERTIFICATE

With respect to the proposed sale of its General Obligation Refunding Bonds, 2004 Election, 2019 Series B in the aggregate principal amount of not to exceed \$80,000,000, the Rio Hondo Community College District (the "**District**") has delivered to you a Preliminary Official Statement, dated as of the date hereof (the "**Preliminary Official Statement**"). The District, for purposes of compliance with Rule 15c2-12 of the Securities Exchange Commission ("**Rule 15c2-12**"), deems the Preliminary Official Statement to be final as of its date, except for the omission of no more than the information permitted under Rule 15c2-12.

RIO HONDO COMMUNITY COLLEGE
DISTRICT

Dated: [FORM ONLY], 2019

By: [FORM ONLY]
Authorized Officer

ESCROW AGREEMENT

ESCROW AGREEMENT

This Escrow Agreement, dated as of ____ 1, 2019 (the "Agreement") by and between U.S. BANK NATIONAL ASSOCIATION, as escrow agent hereunder (in such capacity, the "Escrow Agent"), and the RIO HONDO COMMUNITY COLLEGE DISTRICT, Los Angeles County, California (the "District").

WITNESSETH:

WHEREAS, a duly called election was held in the Rio Hondo Community College District, a community college district duly organized and existing under the laws of the State of California (the "District"), County of Los Angeles (the "County"), State of California, on March 2, 2004 (the "2004 Election"), and, at the 2004 Election, the issuance and sale of general obligation bonds of the District for various purposes set forth in the ballot submitted to the voters was approved in the maximum amount of \$245 million (the "2004 Authorization"); and

WHEREAS, in order to refund a portion of certain general obligation bonds issued under the 2004 Authorization, the District previously issued \$47,117,244.05 aggregate initial principal or issue amount of the District's General Obligation Refunding Bonds, 2004 Election, 2005 Series A (the "2005 Prior Bonds"), of which \$27,760,000 of the initial principal amount is presently outstanding and subject to refunding on a current basis; and

WHEREAS, in 2009, the District previously caused to be issued \$64,996,843.50 aggregate initial principal or issue amount of the District's General Obligation Bonds, 2004 Election, 2009 Series B (the "2009 Prior Bonds" and, together with the 2005 Prior Bonds, the "Prior Bonds"), of which \$47,330,000 of the initial principal amount is presently outstanding and subject to refunding on a current basis; and

WHEREAS, pursuant to Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code (commencing with Sections 53550 and 53580, respectively), the District is authorized to issue, or cause to be issued, general obligation bonds to refund a portion of the 2005 Prior Bonds (the "2005 Refunded Bonds") and the 2009 Prior Bonds (the "2009 Refunded Bonds" and, together with the 2005 Refunded Bonds, the "Refunded Bonds"); and

WHEREAS, the District has now determined that conditions in the financial markets have become favorable for the refunding the Refunded Bonds by issuing its Rio Hondo Community College District General Obligation Refunding Bonds, 2004 Election, 2019 Series B (the "Bonds"), resulting in substantial savings to the taxpayers of the District; and

WHEREAS, pursuant to Section 53558(a) of the Government Code, the District is authorized to deposit certain proceeds of the sale of the Bonds in escrow in an amount sufficient to pay the principal of and interest and redemption premiums, if any, on the Refunded Bonds as they become due or at designated dates prior to maturity, and to use certain proceeds of the Bonds to pay the costs of issuance of the Bonds

NOW, THEREFORE, the District and the Escrow Agent agree as follows:

ARTICLE I

REPRESENTATIONS, WARRANTIES AND AGREEMENTS

Each party hereto, as to itself and not as to the other party, hereby represents, warrants and agrees that:

Section 1.1 Authorization. The execution, delivery and performance of this Agreement by such party are within such party's respective powers and have been duly authorized by all necessary action of such party.

Section 1.2 No Conflict. (a) The District represents, warrants and agrees to its current actual knowledge that the execution, delivery and performance of this Agreement will not violate or conflict with (i) the Prior Bonds Resolutions (as hereinafter defined) or any other resolution of the District; (ii) the Constitution or laws of the State of California; or (iii) any decisions, statutes, ordinances, rulings, directions, rules, regulations, orders, writs, decrees, injunctions, permits, certificates or other requirements of any court or other governmental or public entity with jurisdiction over the District or its operations. The Escrow Agent represents and warrants that the execution, delivery and performance of this Agreement will not violate or conflict with (i) the articles of association or bylaws of the Escrow Agent; and (ii) any decisions, statutes, ordinances, rulings, directions, rules, regulations, orders, writs, decrees, injunctions, permits, certificates or other requirements of any court or other governmental or public entity with jurisdiction over the trust powers and operation of the Escrow Agent.

Section 1.3 Binding Obligation. This Agreement has been duly executed by, and is a legally valid and binding obligation of each party, enforceable against such party in accordance with its terms, except as enforceability may be limited by bankruptcy, insolvency, reorganization, moratorium or similar laws affecting creditors' rights, and by general principles of equity.

Section 1.4 Title to Moneys Deposited in Escrow. The District represents that the District has good, sufficient and legal title to the moneys deposited in the applicable Escrow Fund established hereunder free and clear of all liens other than those created hereby.

Section 1.5 Duties of Parties. The District hereby directs and the Escrow Agent accepts the duties set forth herein, in order that the Refunded Bonds shall be effectively and legally defeased in accordance with their terms and applicable provisions of law. For this purpose, the District will deposit, and the Escrow Agent shall apply, proceeds of the sale of the Bonds as specified herein, and for no other purpose. The Escrow Agent hereby covenants and agrees to perform its duties set forth herein in accordance with the terms hereof.

ARTICLE II

ESTABLISHMENT OF ESCROW FUNDS

Section 2.1 Creation of Escrow Funds. The District hereby directs the Escrow Agent to establish a special escrow fund to be designated as the "Rio Hondo Community College District General Obligation Bonds, 2004 Election, 2005 Series A Escrow Fund" (the "2005A Escrow Fund"), into which the Escrow Agent shall deposit proceeds of the Bonds in the amount of \$_____, comprised of \$_____ in cash and \$_____ of which shall be invested in certain United States Obligations as set forth in Schedule A hereto, which is incorporated herein by this reference; and the District hereby directs the Escrow Agent to establish a special escrow fund to be designated as the "Rio Hondo Community College District General Obligation Bonds, 2004 Election, 2009 Series B Escrow Fund," into which the Escrow Agent shall deposit proceeds of the Bonds in the amount of \$_____, comprised of \$_____ in cash and \$_____ of which shall

be invested in certain United States Obligations as set forth in Schedule A hereto, which is incorporated herein by this reference. The District hereby irrevocably directs the Escrow Agent to make the deposits and investments as set forth hereinabove.

Section 2.2 Terms of Resolution and Refunded Bonds. Receipt is hereby acknowledged by the Escrow Agent of a copy of the respective resolutions authorizing the issuance of the respective series of Prior Bonds (each a "Prior Bonds Resolution" and, collectively, the "Prior Bonds Resolutions"). Reference herein to, or citation herein of, any provision of the respective Prior Bonds Resolution or the terms of the respective Refunded Bonds shall be deemed to be incorporated as a part hereof in the same manner and with the same effect as if it or they were fully set forth herein.

Section 2.3 Permitted Investments. The District hereby irrevocably directs the Escrow Agent to take such actions as may be necessary to assure that the amount so deposited in the respective Escrow Fund shall be invested in "United States Obligations" being non-callable direct obligations issued by the United States Treasury (including State and Local Government Series Treasury obligations) or obligations which are unconditionally guaranteed by the United States of America, and permitted under Section 149(b) of the Internal Revenue Code and Regulations, in the opinion of nationally recognized bond counsel, will not impair the exclusion from gross income for federal income tax purposes of interest on the Refunded Bonds, as particularly set forth on Schedule A attached hereto and made a part hereof (the "Escrowed Securities"), so as to be available to pay the respective series of Refunded Bonds on the respective redemption dates, it being the intention of the District that the principal of and interest paid on such Escrowed Securities on deposit in the respective Escrow Fund, together with any uninvested cash on deposit therein, will be sufficient for such purposes, as of the date of calculation, and that such Escrowed Securities will mature, bear interest and be available: (i) to pay in a timely manner the principal of and interest on the 2009 Prior Bonds maturing on August 1, 2019 (all as more particularly set forth in Schedule B attached hereto and made a part hereof); and (ii) to pay the redemption price of the respective Refunded Bonds on the first redemption date therefor (all as more particularly set forth in Schedule B attached hereto and made a part hereof). The District hereby represents that such respective Escrowed Securities are comprised of United States Obligations. Any conflict in provisions respecting the defeasance of the Refunded Bonds between the foregoing and the respective Prior Bonds Resolution shall be governed by the respective Prior Bonds Resolution.

Section 2.4 Deposit of Moneys. The Escrow Agent hereby acknowledges receipt of the deposit of the moneys into the respective Escrow Fund as described in Section 2.1 hereof.

Section 2.5 Purpose of Deposit. The deposit by the District of the moneys into the respective Escrow Fund shall constitute an irrevocable deposit thereof for the uses and purposes specified in this Agreement and in the provisions of the respective Prior Bonds Resolution and the Refunded Bonds expressly referred to herein, and such moneys and Escrowed Securities, together with all interest thereon, shall be held and applied solely for such uses and purposes. Such moneys and Escrowed Securities, along with the proceeds of investment thereof, shall be held by the Escrow Agent separate and apart from all other funds and shall not be commingled with other moneys for any purpose.

Section 2.6 Investments; District Covenants. (a) Except as otherwise expressly provided in Sections 2.1 and 2.3, the Escrow Agent shall have no power or duty to invest any moneys held hereunder or to make substitutions of the Escrowed Securities held hereunder or to sell, transfer or otherwise dispose of the Escrowed Securities acquired hereunder, or to pay interest on any such moneys not required to be invested hereunder.

(b) The District hereby agrees that it will not take action or fail to take action which would (i) affect adversely the exclusion from gross income for federal income tax purposes of interest

on the Prior Bonds or on the Bonds, or (ii) adversely affect the status of the Refunded Bonds as being deemed no longer Outstanding under the Prior Bonds Resolutions.

Section 2.7 Handling of Investment Proceeds. The District hereby directs the Escrow Agent to collect the matured principal of and payments of interest on the Escrowed Securities as the same become due and payable and deposit the same in the respective Escrow Fund. Not later than the date on which any payment on any of the Refunded Bonds is required to be made, as set forth in Schedule B, or if such date is not a Business Day (being any day other than a Saturday or Sunday or a day on which the Escrow Agent and banks and trust companies located in New York, New York, or Los Angeles, California, are not authorized or required to remain closed and on which the New York Stock Exchange is open) then not later than the Business Day next succeeding such date, the Escrow Agent shall transmit, from the funds in the respective Escrow Fund, the applicable amount set forth in Schedule B attached hereto. The Escrow Agent may conclusively rely upon Schedule B with respect to all information set forth therein and may conclusively rely upon any written directions of the District with respect to any of the matters described in this paragraph.

If at any time it shall appear to the Escrow Agent that the money in the respective Escrow Fund, including the anticipated proceeds of the Escrowed Securities, will not be sufficient to make all payments required hereunder and under the terms of the Prior Bonds, the Escrow Agent shall give notice thereof to the District in accordance with Section 5.4 hereof of the amount of such deficiency and the District agrees to pay the amount of such deficiency into the respective Escrow Fund from any source of lawfully available moneys.

Any moneys held by the Escrow Agent for the payment and discharge of the principal or redemption price of or interest on any of the Refunded Bonds which remain unclaimed for 18 months after the date when such payments have become due and payable, shall be paid to the District to be used for any of its lawful purposes and the Escrow Agent shall thereupon be released and discharged with respect thereto and the Owners of Refunded Bonds shall look only to the District for the payment of the principal of or interest on such Refunded Bonds.

Section 2.8 Notices to Owners of Refunded Bonds. The District hereby irrevocably directs the Escrow Agent to provide notices of defeasance substantially in the form set forth in Schedule D, to be mailed promptly upon the funding of the respective Escrow Fund hereunder.

Notices of defeasance shall be mailed by first class mail, postage prepaid, to the Depository Trust Company and Information Services set forth in Schedule C, to the District, the Treasurer and Tax Collector of the County of Los Angeles and the respective Owners of the Refunded Bonds at their addresses appearing on the Bond registration books.

During the applicable period specified therefor in the Prior Bonds Resolutions, the Escrow Agent shall provide timely notices of redemption substantially in the form set forth in Schedule E to the entities listed in the foregoing paragraph.

Section 2.9 Compensation; Indemnification. (a) The District agrees to pay and shall pay to the Escrow Agent as compensation in full for all services to be rendered by the Escrow Agent under this Agreement the amounts set forth in a separate schedule of fees and expenses, as modified from time to time in a writing between the District and the Escrow Agent and shall reimburse the Escrow Agent for its out-of-pocket expenses incurred hereunder. Any payment to the Escrow Agent pursuant to this Section shall be made from any moneys of the District lawfully available therefor, but the Escrow Agent shall have no lien whatsoever upon any of the moneys or Escrowed Securities in the respective Escrow Fund for any such payment.

(b) The District hereby assumes liability for, and hereby agrees (whether or not any of the transactions contemplated hereby are consummated) to indemnify, protect, save and keep harmless the Escrow Agent and its respective successors, assigns, agents, employees and servants, from and against any and all liabilities, obligations, losses, damages, penalties, claims, actions, suits, costs, expenses and disbursements (including reasonable legal fees and disbursements) of whatsoever kind and nature which may be imposed on, incurred by, or asserted against, the Escrow Agent at any time (whether or not also indemnified against the same by the District or any other person under any other agreement or instrument, but without double indemnity) in any way relating to or arising out of the execution, delivery and performance of this Agreement, the establishment hereunder of the respective Escrow Fund, the acceptance of the funds and securities deposited therein, the purchase of the Investment Securities, the retention of the Investment Securities or the proceeds thereof and any payment, transfer or other application of moneys or securities by the Escrow Agent in accordance with the provisions of this Agreement; provided, however, that the District shall not be required to indemnify the Escrow Agent against the Escrow Agent's own negligence or willful misconduct or the negligent or willful misconduct of the Escrow Agent's respective successors, assigns, agents and employees or the breach by the Escrow Agent of the terms of this Agreement. In no event shall the District or the Escrow Agent be liable to any person by reason of the transactions contemplated hereby other than to each other as set forth in this section. The indemnities contained in this section shall survive the termination of this Agreement.

Section 2.10 Books and Records; Limited Liability. The Escrow Agent agrees to maintain books and records for the respective Escrow Fund and to account separately for deposits therein, investments thereof, earnings thereon and losses (if any) with respect thereto. The Escrow Agent shall only act in accordance with the specific provisions set forth herein and shall not assume any implied duties or obligations hereunder.

The District acknowledges that to the extent regulations of the Comptroller of the Currency or other applicable regulatory entity grant the District the right to receive brokerage confirmations of security transactions as they occur, the District specifically waives receipt of such confirmations to the extent permitted by law. The Escrow Agent will furnish the District periodic cash transaction statements which shall include detail for all investment transactions made by the Escrow Agent hereunder.

The Escrow Agent shall have no obligation to make any payment or disbursement of any type or incur any financial liability in the performance of its duties under this Agreement unless the District shall have deposited sufficient funds therefor with the Escrow Agent. The Escrow Agent may rely and shall be protected in acting upon the written or oral instructions of authorized representatives of the District or of their respective agents relating to any matter or action undertaken as Escrow Agent under this Agreement.

The liability of the Escrow Agent for the payment of moneys as hereinabove set forth respecting the payment of the Refunded Bonds shall be limited to the principal of and interest on the Escrowed Securities and other securities purchased hereunder. The Escrow Agent shall not be liable for any loss resulting from any investment, sale, transfer, prepayment, substitution or other disposition made pursuant to this Agreement in compliance with the provisions hereof or the sufficiency of the Escrowed Securities or any uninvested moneys held hereunder to accomplish the discharge of the Refunded Bonds. The Escrow Agent shall not have any lien whatsoever upon any of the moneys deposited in accordance with Section 2.1 hereof for the payments of fees and expenses for services by it under this Agreement until after all payments required pursuant hereto in accordance herewith. The recitals of fact contained in the "whereas" clauses herein shall be taken as the statements of the District, and the Escrow Agent assumes no responsibility for the correctness thereof. The Escrow Agent makes no representations as to the sufficiency of the Escrowed Securities to be purchased pursuant hereto and any uninvested moneys to accomplish the refunding of the Refunded Bonds or to the validity of this Agreement as to the District and, except as otherwise provided herein, the Escrow Agent shall incur no liability in respect thereof. The Escrow Agent

shall not be liable in connection with the performance of its duties under this Agreement except for its own negligence, willful misconduct or default, and the duties and obligations of the Escrow Agent shall be determined by the express provisions of this Agreement. The Escrow Agent may consult with counsel, who may or may not be bond counsel to the District, and in reliance upon the written opinion of such counsel shall have full and complete authorization and protection in respect of any action taken, suffered or omitted by it in good faith in accordance therewith. Whenever the Escrow Agent shall deem it necessary or desirable that a matter be provided or established prior to taking, suffering, or omitting any action under this Agreement, such matter (except the matters set forth herein as specifically requiring a certificate of a nationally recognized firm of independent certified public accountants or an opinion of counsel) may be deemed to be conclusively established by a written certification of the District. The Escrow Agent undertakes such duties as are expressly set forth herein, and no implied duties or obligations of the Escrow Agent shall be read into this Agreement. The Escrow Agent may resign at any time upon 30 days' written notice to the District.

The Escrow Agent may conclusively rely and shall be fully protected in acting or refraining from acting upon any resolution, certificate, statement, instrument, opinion, report, notice, request, consent, order, approval or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or parties. The Escrow Agent may execute any of the duties or powers hereunder or perform any duties hereunder either directly or by or through agents, attorneys, custodians or nominees appointed with due care, and shall not be responsible for any willful misconduct or negligence on the part of any agent, attorney, custodian or nominee so appointed. Anything in this Agreement to the contrary notwithstanding, in no event shall the Escrow Agent be liable for special, indirect, punitive or consequential loss or damage of any kind whatsoever (including but not limited to lost profits), even if the Escrow Agent has been advised of the likelihood of such loss or damage and regardless of the form of action.

Any bank, corporation or association into which the Escrow Agent may be merged or converted or with which it may be consolidated, or any bank, corporation or association resulting from any merger, conversion or consolidation to which the Escrow Agent shall be a party, or any bank, corporation or association succeeding to all or substantially all of the corporate trust business of the Escrow Agent shall be the successor of the Escrow Agent hereunder without the execution or filing of any paper with any party hereto or any further act on the part of any of the parties hereto except on the part of any of the parties hereto where an instrument of transfer or assignment is required by law to effect such succession, anything herein to the contrary notwithstanding.

The Escrow Agent agrees to accept and act upon instructions or directions pursuant to this Agreement sent by unsecured e-mail, facsimile transmission or other similar unsecured electronic methods, provided, however, that, the Escrow Agent shall have received an incumbency certificate listing persons designated to give such instructions or directions and containing specimen signatures of such designated persons, which such incumbency certificate shall be amended and replaced whenever a person is to be added or deleted from the listing. If the District elects to give the Escrow Agent e-mail or facsimile instructions (or instructions by a similar electronic method) and the Escrow Agent in its discretion elects to act upon such instructions, the Escrow Agent's understanding of such instructions shall be deemed controlling. The Escrow Agent shall not be liable for any losses, costs or expenses arising directly or indirectly from the Escrow Agent's reliance upon and compliance with such instructions notwithstanding such instructions conflict or are inconsistent with a subsequent written instruction. The District agrees to assume all risks arising out of the use of such electronic methods to submit instructions and directions to the Escrow Agent, including without limitation the risk of the Escrow Agent acting on unauthorized instructions, and the risk of interception and misuse by third parties.

ARTICLE III

TERMINATION OF AGREEMENT

Section 3.1 Termination of Agreement. It is the intention of the District that the proceeds of the Escrowed Securities shall be applied on the dates and at the prices shown on Schedule B, to the payment of the Refunded Bonds in accordance with their terms until the redemption date for the Refunded Bonds. The Escrow Agent agrees to liquidate the Escrowed Securities in accordance with their terms and to apply the proceeds thereof to the payment of principal of and interest on the Refunded Bonds as aforesaid; any moneys remaining in the respective Escrow Fund following such payment in whole on the redemption date shown on Schedule B shall, after payment of any amounts due the Escrow Agent, be transferred to the District. Upon the completion of such transfer, if any, this Agreement shall be terminated and of no further force or effect.

ARTICLE IV

FEES OF ESCROW AGENT

Section 4.1 Fees of Escrow Agent. The District shall pay to the Escrow Agent fees and expenses as are mutually agreed upon by the District and the Escrow Agent as and for payment in full for the services of the Escrow Agent as escrow agent hereunder, through and including the final redemption of the Refunded Bonds as set forth herein.

It is also understood that the fee agreed upon for the services of the Escrow Agent hereunder shall be considered compensation for its ordinary services as contemplated by these instructions, but in the event that the conditions of this escrow are not promptly fulfilled or that the Escrow Agent renders any service hereunder not provided for in the foregoing instructions or that there is an assignment of any interest in the subject matter of this escrow, or modification hereof, or that any controversy arises hereunder or that the Escrow Agent is made a party to, or intervenes in, or, in good faith, interpleads in, any litigation pertaining to this escrow or the subject matter thereof, the Escrow Agent shall be reasonably compensated by the District for such extraordinary services and reimbursed for all costs and expenses, plus interest charged at the maximum rate permitted by law occasioned by such default, delay, controversy or litigation, including, without limitation, the fees and disbursements of legal counsel to the Escrow Agent.

Under no circumstances shall the Escrow Agent be entitled to assert a lien against the cash or Escrowed Securities held in the respective Escrow Fund to provide security for the payment of the fees described in this Section.

ARTICLE V

MISCELLANEOUS

Section 5.1 Severability of Provisions. If any one or more of the covenants or agreements provided in this Agreement on the part of the parties hereto to be performed should be determined by a court of competent jurisdiction to be contrary to law, such covenant or agreement shall be deemed and construed to be severable from the remaining covenants and agreements herein contained and shall in no way affect the validity of the remaining provisions of this Agreement.

Section 5.2 Execution in Counterparts. This Agreement may be executed in several counterparts, all or any of which shall be regarded for all purposes as an original and shall constitute and be but one and the same instrument.

Section 5.3 Applicable Law. This Agreement shall be governed by the laws of the State of California, applicable to contracts made and performed in said State.

Section 5.4 Notices. All notices, demands and formal actions under this Agreement shall be in writing and mailed, telegraphed or delivered to:

The District: Rio Hondo Community College District
3600 Workman Mill Road
Whittier, California 90601-1699
Attn: Superintendent/President

The Escrow Agent: U.S. Bank National Association
633 W. Fifth Street, 24th Floor
LM-CA-T24T
Los Angeles, California 90071
Attention: Global Corporate Trust Services
Reference: Rio Hondo Community College District

Section 5.5 Amendments. This Agreement may be modified or amended at any time by a supplemental agreement which shall become effective when the written consent of the Owners of one hundred percent (100%) in aggregate principal amount of the Refunded Bonds then unpaid as to principal shall have been filed with the Escrow Agent. This Agreement may be modified or amended at any time by a supplemental agreement, without the consent of any such Owners, but only: (i) to add to the covenants and agreements of any party, other covenants to be observed, or to surrender any right or power herein or therein reserved to the District; (ii) to cure, correct or supplement any ambiguous or defective provision contained herein; or (iii) in regard to questions arising hereunder as the parties hereto or thereto may deem necessary or desirable and which, in the opinion of counsel provided to the Escrow Agent, shall not materially adversely affect the interests of the Owners of the Refunded Bonds, and that such amendment will not cause interest on the Refunded Bonds to become subject to inclusion in gross income for purposes of federal income taxation.

[Remainder of page intentionally left blank.]

IN WITNESS WHEREOF, the District has entered into this Escrow Agreement with the Escrow Agent as of the date first above written.

RIO HONDO COMMUNITY COLLEGE DISTRICT

By: _____
Superintendent/President

U.S. BANK NATIONAL ASSOCIATION, as
Escrow Agent

By: _____
Authorized Officer

SCHEDULE A

DESCRIPTION OF THE ESCROWED SECURITIES

(Exhibits [A-2 and B-2] from the Verification Report)

SCHEDULE B

DEBT SERVICE REQUIREMENTS

(Exhibit [A-3 and B-3] from the Verification Report)

SCHEDULE C

The Depository Trust Company
55 Water Street
New York, New York 10041
Telecopy: (212) 855-7320

Municipal Securities Rulemaking Board
EMMA – Electronic Municipal Market Access
<http://emma.msrb.org>

Los Angeles County Auditor-Controller's Office
500 West Temple Street, Room 603
Los Angeles CA 90012

Los Angeles County- Office of Public Finance
Treasurer and Tax Collector
500 West Temple Street, Room 432
Los Angeles CA 90012

Financial Guaranty Insurance Company (Bond Insurer for the 2005 Refunded Bonds)
125 Park Avenue
New York, NY 10017

Assured Guaranty Corp. (Bond Insurer for certain of the 2009 Refunded Bonds)
1325 Avenue of the Americas
New York, NY 10019

SCHEDULE D**FORM OF NOTICE OF DEFEASANCE**

RIO HONDO COMMUNITY COLLEGE DISTRICT
(County of Los Angeles, State of California)
General Obligation Refunding Bonds, 2004 Election
2005 Series A

Notice is hereby given to the owners of certain of the above-captioned general obligation bonds of the Rio Hondo Community College District (the "Bonds") that there has been deposited with U.S. Bank National Association, as escrow agent (the "Escrow Agent"), moneys, together with investment earnings thereon, sufficient to provide for the payment of the principal of and interest on the designated portion of the Bonds listed below have been set aside in an Escrow Fund established under that certain Escrow Agreement, dated as of ____, 2019, by and between the Rio Hondo Community College District and the Escrow Agent (the "Escrow Agreement"), and verified for such purpose by Causey Demgen & Moore P.C., as Verification Agent.

<u>Maturity Date</u> <u>(August 1)</u>	<u>Principal</u> <u>Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number⁽¹⁾</u> <u>(767121)</u>	<u>Bond</u> <u>Number</u>
2019	\$4,085,000	5.00%	BR6	CIB-9
2020	4,285,000	5.00	BS4	CIB-10
2021	4,500,000	5.00	BT2	CIB-11
2022	4,725,000	5.00	BU9	CIB-12
2023	4,965,000	4.75	BV7	CIB-13
2024	5,200,000	4.75	BW5	CIB-14

⁽¹⁾ Neither the District nor the Escrow Agent shall be held responsible for the selection or use of the CUSIP number, nor is any representation made as to its correctness indicated in the Notice of Defeasance. It is included solely for the convenience of the Holders.

RIO HONDO COMMUNITY COLLEGE DISTRICT

By: U.S. BANK NATIONAL ASSOCIATION,
as Escrow Agent

FORM OF NOTICE OF DEFEASANCE

RIO HONDO COMMUNITY COLLEGE DISTRICT (County of Los Angeles, State of California) General Obligation Bonds, 2004 Election, 2009 Series B

Notice is hereby given to the owners of certain of the above-captioned general obligation bonds of the Rio Hondo Community College District (the "Bonds") that there has been deposited with U.S. Bank National Association, as escrow agent (the "Escrow Agent"), moneys, together with investment earnings thereon, sufficient to provide for the payment of the principal of and interest on the designated portion of the Bonds listed below have been set aside in an Escrow Fund established under that certain Escrow Agreement, dated as of ____, 2019, by and between the Rio Hondo Community College District and the Escrow Agent (the "Escrow Agreement"), and verified for such purpose by Causey Demgen & Moore P.C., as Verification Agent.

<u>Maturity Date</u> <u>(August 1)</u>	<u>Principal</u> <u>Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number⁽¹⁾</u> <u>(767121)</u>	<u>Bond Number</u>
2019	\$2,290,000	4.00 %	CF1	CIB-9
2020	2,585,000	5.00	CG9	CIB-10
2021	2,815,000	5.00	CH7	CIB-11
2022	3,105,000	5.00	CJ3	CIB-12
2023	3,410,000	5.00	CK0	CIB-13
2024	3,780,000	5.00	CL8	CIB-14
2025	4,165,000	5.25	CM6	CIB-15
2026	4,595,000	5.00	CN4	CIB-16
2030	12,875,000	5.00	CR5	CIB-17
2030	10,000,000	5.50	CS3	CIB-18

⁽¹⁾ Neither the District nor the Escrow Agent shall be held responsible for the selection or use of the CUSIP number, nor is any representation made as to its correctness indicated in the Notice of Defeasance. It is included solely for the convenience of the Holders.

RIO HONDO COMMUNITY COLLEGE DISTRICT

By: U.S. BANK NATIONAL ASSOCIATION,
as Escrow Agent

SCHEDULE E**FORM OF NOTICE OF REDEMPTION TO THE OWNERS OF**

RIO HONDO COMMUNITY COLLEGE DISTRICT
(County of Los Angeles, State of California)
General Obligation Refunding Bonds, 2004 Election
2005 Series A

Notice is hereby given to the owners of certain Rio Hondo Community College District (the "District") General Obligation Refunding Bonds, 2004 Election, 2005 Series A (the "Bonds"), originally issued on November 3, 2005, that the Bonds maturing in the years and bearing the CUSIP numbers set forth below are subject to optional redemption in accordance with that certain resolutions adopted by the Board of Trustees of the District on September 26, 2005, the principal amounts set forth below, along with interest thereon, have been determined to be sufficient and available to redeem on a current basis all or a portion of the Bonds identified below, at a redemption price of 100% of the Principal Amount of the Bonds called for redemption, plus accrued interest thereon, on _____, 2019 (the "Redemption Date").

<u>Maturity Date</u> <u>(August 1)</u>	<u>Principal</u> <u>Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number⁽¹⁾</u> <u>(767121)</u>	<u>Bond</u> <u>Number</u>
2019	\$4,085,000	5.00%	BR6	CIB-9
2020	4,285,000	5.00	BS4	CIB-10
2021	4,500,000	5.00	BT2	CIB-11
2022	4,725,000	5.00	BU9	CIB-12
2023	4,965,000	4.75	BV7	CIB-13
2024	5,200,000	4.75	BW5	CIB-14

(1) Neither the District nor the Escrow Agent shall be held responsible for the selection or use of the CUSIP number, nor is any representation made as to its correctness indicated in the Notice of Redemption. It is included solely for the convenience of the Holders.

On _____, 2019, all of the Bonds to be redeemed will become due and payable at the redemption price aforesaid, and payment will be made upon presentation and surrender to the Escrow Agent for the Bonds at:

If by Mail:

U.S. Bank National Association
Global Corporate Trust Services
111 Fillmore Ave. E
St. Paul, MN 55107

If by Hand or Overnight Mail:

U.S. Bank National Association
Global Corporate Trust Services
111 Fillmore Ave. E
St. Paul, MN 55107

1-800-934-6802

Bondholders presenting their bonds in person for same day payment must surrender their bond(s) by 1:00 P.M. CST on the Redemption Date and a check will be available for pick up after 2:00 P.M. CST. Checks not picked up by 4:30 P.M. will be mailed out to the bondholder via first class mail. If payment of the Redemption Price is to be made to the registered owner of the Bond, you are not required to endorse the Bond to collect the Redemption Price.

Interest on the principal amount designated to be redeemed shall cease to accrue on and after the Redemption Date.

REQUIREMENT INFORMATION

For a list of redemption requirements please visit our website at www.usbank.com/corporatetrust and click on the "Bondholder Information" link.

IMPORTANT NOTICE

Under the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), 24% will be withheld if tax identification number is not properly certified.

By: U.S. Bank National Association
As Paying Agent

FORM OF NOTICE OF REDEMPTION TO THE OWNERS OF

RIO HONDO COMMUNITY COLLEGE DISTRICT (County of Los Angeles, State of California) General Obligation Bonds, 2004 Election, 2009 Series B

Notice is hereby given to the owners of certain Rio Hondo Community College District (the "District") General Obligation Bonds, 2004 Election, 2009 Series B (the "Bonds"), originally issued on March 11, 2009, that the Bonds maturing in the years and bearing the CUSIP numbers set forth below are subject to optional redemption in accordance with that certain Resolution adopted by the Board of Trustees of the District on January 14, 2009 and by the Board of Supervisors of the County of Los Angeles on February 3, 2009, the principal amounts set forth below, along with interest thereon, have been determined to be sufficient and available to redeem on a current basis all or a portion of the Bonds identified below, at a redemption price of 100% of the Principal Amount of the Bonds called for redemption, plus accrued interest thereon, on August 1, 2019 (the "Redemption Date").

<u>Maturity Date</u> <u>(August 1)</u>	<u>Principal</u> <u>Amount</u>	<u>Interest Rate</u>	<u>CUSIP</u> <u>Number⁽¹⁾</u> <u>(767121)</u>	<u>Bond Number</u>
2020	\$2,585,000	5.00	CG9	CIB-10
2021	2,815,000	5.00	CH7	CIB-11
2022	3,105,000	5.00	CJ3	CIB-12
2023	3,410,000	5.00	CK0	CIB-13
2024	3,780,000	5.00	CL8	CIB-14
2025	4,165,000	5.25	CM6	CIB-15
2026	4,595,000	5.00	CN4	CIB-16
2030	12,875,000	5.00	CR5	CIB-17
2030	10,000,000	5.50	CS3	CIB-18

⁽¹⁾ Neither the District nor the Escrow Agent shall be held responsible for the selection or use of the CUSIP number, nor is any representation made as to its correctness indicated in the Notice of Redemption. It is included solely for the convenience of the Holders.

On August 1, 2019, all of the Bonds to be redeemed will become due and payable at the redemption price aforesaid, and payment will be made upon presentation and surrender to the Escrow Agent for the Bonds at:

If by Mail:

U.S. Bank National Association
Global Corporate Trust Services
111 Fillmore Ave. E
St. Paul, MN 55107

If by Hand or Overnight Mail:

U.S. Bank National Association
Global Corporate Trust Services
111 Fillmore Ave. E
St. Paul, MN 55107

1-800-934-6802

Bondholders presenting their bonds in person for same day payment must surrender their bond(s) by 1:00 P.M. CST on the Redemption Date and a check will be available for pick up after 2:00 P.M. CST. Checks not picked up by 4:30 P.M. will be mailed out to the bondholder via first class mail. If payment of the Redemption Price is to be made to the registered owner of the Bond, you are not required to endorse the Bond to collect the Redemption Price.

Interest on the principal amount designated to be redeemed shall cease to accrue or accrete on and after the Redemption Date.

REQUIREMENT INFORMATION

For a list of redemption requirements please visit our website at www.usbank.com/corporatetrust and click on the "Bondholder Information" link.

IMPORTANT NOTICE

Under the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), 24% will be withheld if tax identification number is not properly certified.

By: U.S. Bank National Association
As Paying Agent

CONTRACT OF PURCHASE

\$ _____
RIO HONDO COMMUNITY COLLEGE DISTRICT
County of Los Angeles, California
General Obligation Refunding Bonds
2004 Election, 2019 Series B

CONTRACT OF PURCHASE

April __, 2019

Board of Trustees
Rio Hondo Community College District
3600 Workman Mill Road
Whittier, California 90601

Ladies and Gentlemen:

The undersigned, Cabrera Capital Markets, LLC (the "Representative"), acting on behalf of itself, RBC Capital Markets, LLC and Samuel A. Ramirez & Co., Inc. (collectively, the "Underwriters") offers to enter into this Contract of Purchase (the "Purchase Contract") with the Rio Hondo Community College District (the "District"), which, upon the acceptance hereof thereby, will be binding upon the District and the Underwriters. This offer is made subject to the written acceptance of this Purchase Contract by the District and delivery of such acceptance to us at or prior to 11:59 P.M., California Time, on the date hereof. Capitalized terms used and not otherwise defined herein shall have the meanings given to such terms in the Bond Resolution (defined below).

The Underwriters have designated the Representative to act on behalf of the Underwriters with respect to this Purchase Contract. The Representative hereby represents, warrants, and covenants to the District that (a) it is duly authorized to execute this Purchase Contract on behalf of the Underwriters and take all actions required or permitted to be taken hereunder by or on behalf of the Underwriters, and (b) any authority, discretion, or other power conferred upon the Underwriters by this Purchase Contract may be exercised by the Representative acting without any of the other Underwriters.

1. **Purchase and Sale of the Bonds.** Upon the terms and conditions and in reliance upon the representations, warranties and agreements herein set forth, the Underwriters hereby agree to purchase from the District for reoffering to the public, and the District hereby agrees to sell to the Underwriters for such purpose, all (but not less than all) of \$ _____ aggregate principal amount of the District's General Obligation Refunding Bonds, 2004 Election, 2019 Series B (the "Bonds"). The Underwriters shall purchase the Bonds at a price of \$ _____ (consisting of the principal amount of the Bonds, plus original issue premium of \$ _____, and less an underwriting discount of \$ _____).

The District acknowledges and agrees that (i) the purchase and sale of the Bonds pursuant to this Purchase Contract is an arm's-length commercial transaction between the District and the Underwriters, (ii) in connection therewith and with the discussions, undertakings and procedures leading up to the

consummation of such transaction, the Underwriters are and have been acting solely as principals and are not acting as agents or fiduciaries of the District, (iii) the Underwriters have not assumed an advisory or fiduciary responsibility in favor of the District with respect to the offering contemplated hereby or the discussions, undertakings and procedures leading thereto (irrespective of whether the Underwriters have provided other services or are currently providing other services to the District on other matters) and the Underwriters have no obligation to the District with respect to the offering contemplated hereby except the obligations expressly set forth in this Purchase Contract, and (iv) the District has consulted its own legal, financial and other advisors to the extent it has deemed appropriate. The District acknowledges that it has previously provided the Underwriters with an acknowledgement of receipt of the required disclosures under Rule G-17 of the Municipal Securities Rulemaking Board (the "MSRB").

2. **Establishment of Issue Price.** (a) The Representative, on behalf of the Underwriters, agrees to assist the District in establishing the issue price of the Bonds and shall execute and deliver to the District at Closing an "issue price" or similar certificate, together with the supporting pricing wires or equivalent communications, substantially in the form attached hereto as Appendix B, with such modifications as may be appropriate or necessary, in the reasonable judgment of the Representative, the District, and Bond Counsel, to accurately reflect, as applicable, the sales price or prices or the initial offering price or prices to the public of the Bonds. As applicable, all actions to be taken by the District under this Section to establish the issue price of the Bonds may be taken on behalf of the District by the District's municipal advisor and any notice or report to be provided to the District shall be provided to the District's municipal advisor.

(b) Except as otherwise set forth in Appendix A attached hereto, the District will treat the first price at which 10% of each maturity of the Bonds (the "10% test") is sold to the public as the issue price of that maturity. At or promptly after the execution of this Purchase Contract, the Underwriters shall report to the District the price or prices at which it has sold to the public each maturity of Bonds. If at that time the 10% test has not been satisfied as to any maturity of the Bonds, the Underwriters agree to promptly report to the District the prices at which it sells the unsold Bonds of that maturity to the public. That reporting obligation shall continue, whether or not the date of the Closing has occurred, until either (i) all Bonds of that maturity have been sold or (ii) the 10% test has been satisfied as to the Bonds of that maturity, provided that, the Underwriters' reporting obligation after the date of the Closing may be at reasonable periodic intervals or otherwise upon request of the Representative, the District or Bond Counsel. For purposes of this Section, if Bonds mature on the same date but have different interest rates, each separate CUSIP number within that maturity will be treated as a separate maturity of the Bonds.

(c) The Underwriters confirm that they have offered the Bonds to the public on or before the date of this Purchase Contract at the offering price or prices (the "initial offering price"), or at the corresponding yield or yields, set forth in Appendix A attached hereto, except as otherwise set forth therein. Appendix A also sets forth, as of the date of this Purchase Contract, the maturities, if any, of the Bonds for which the Representative represents that (i) the 10% test has been satisfied (assuming orders are confirmed by the close of the business day immediately following the date of this Purchase Contract) or (ii) the 10% test has not been satisfied and for which the District and the Representative agree that the restrictions set forth in the next sentence shall apply, which will allow the District to treat the initial offering price to the public of each such maturity as of the sale date as the issue price of that maturity (the "hold-the-offering-price rule"). So long as the hold-the-offering-price rule remains applicable to any maturity of the Bonds, the Underwriters will neither offer nor sell unsold Bonds of that maturity to any person at a price that is higher than the initial offering price to the public during the period starting on the sale date and ending on the earlier of the following:

- (i) the close of the fifth (5th) business day after the sale date; or

(ii) the date on which the Underwriters have sold at least 10% of that maturity of the Bonds to the public at a price that is no higher than the initial offering price to the public.

The Representative will advise the District promptly after the close of the fifth (5th) business day after the sale date whether it has sold 10% of that maturity of the Bonds to the public at a price that is no higher than the initial offering price to the public.

(d) The Representative confirms that: (i) any agreement among underwriters, any selling group agreement and each third-party distribution agreement (to which the Representative is a party) relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each Underwriter, each dealer who is a member of the selling group and each broker-dealer that is a party to such third-party distribution agreement, as applicable:

(A)(i) to report the prices at which it sells to the public the unsold Bonds of each maturity allocated to it, whether or not the date of the Closing has occurred, until either all Bonds of that maturity allocated to it have been sold or it is notified by the Representative that the 10% test has been satisfied as to the Bonds of that maturity, provided that, the reporting obligation after the date of the Closing may be at reasonable periodic intervals or otherwise upon request of the Representative, and (ii) to comply with the hold-the-offering-price rule, if applicable, if and for so long as directed by the Representative and as set forth in the related pricing wires,

(B) to promptly notify the Representative of any sales of Bonds that, to its knowledge, are made to a purchaser who is a related party to an underwriter participating in the initial sale of the Bonds to the public (each such term being used as defined below), and

(C) to acknowledge that, unless otherwise advised by the Underwriter, dealer or broker-dealer, the Representative shall assume that each order submitted by the Underwriter, dealer or broker-dealer is a sale to the public.

(ii) any agreement among underwriters or selling group agreement relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each Underwriter or dealer that is a party to a third-party distribution agreement to be employed in connection with the initial sale of the Bonds to the public to require each broker-dealer that is a party to such third-party distribution agreement to (A) report the prices at which it sells to the public the unsold Bonds of each maturity allocated to it, whether or not the date of the Closing has occurred, until either all Bonds of that maturity allocated to it have been sold or it is notified by the Representative or such Underwriter or dealer that the 10% test has been satisfied as to the Bonds of that maturity, provided that, the reporting obligation after the date of the Closing may be at reasonable periodic intervals or otherwise upon request of the Representative or such Underwriter or dealer, and (B) comply with the hold-the-offering-price rule, if applicable, if and for so long as directed by the Representative or the Underwriter or the dealer and as set forth in the related pricing wires.

(e) The District acknowledges that, in making the representations set forth in this Section, the Representative will rely on (i) the agreement of each Underwriter to comply with the requirements for establishing issue price of the Bonds, including, but not limited to, its agreement to comply with the hold-the-offering-price rule, if applicable to the Bonds, as set forth in an agreement among underwriters and the related pricing wires, (ii) in the event a selling group has been created in connection with the initial sale of the Bonds to the public, the agreement of each dealer who is a member of the selling group to comply with the requirements for establishing issue price of the Bonds, including, but not limited to, its agreement to comply with the hold-the-offering-price rule, if applicable to the Bonds, as set forth in a selling group agreement and the related pricing wires, and (iii) in the event that an Underwriter or dealer who is a member

of the selling group is a party to a third-party distribution agreement that was employed in connection with the initial sale of the Bonds to the public, the agreement of each broker-dealer that is a party to such agreement to comply with the requirements for establishing issue price of the Bonds, including, but not limited to, its agreement to comply with the hold-the-offering-price rule, if applicable to the Bonds, as set forth in the third-party distribution agreement and the related pricing wires. The District further acknowledges that each Underwriter shall be solely liable for its failure to comply with its agreement regarding the requirements for establishing issue price of the Bonds, including, but not limited to, its agreement to comply with the hold-the-offering-price rule, if applicable to the Bonds, and that no Underwriter shall be liable for the failure of any other Underwriter, or of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a third-party distribution agreement, to comply with its corresponding agreement to comply with the requirements for establishing issue price of the Bonds, including, but not limited to, its agreement to comply with the hold-the-offering-price rule, if applicable to the Bonds.

(f) The Underwriters acknowledge that sales of any Bonds to any person that is a related party to an underwriter participating in the initial sale of the Securities to the public (each such term being used as defined below) shall not constitute sales to the public for purposes of this Section. Further, for purposes of this Section:

(i) "public" means any person other than an underwriter or a related party,

(ii) "underwriter" means (a) any person that agrees pursuant to a written contract with the District (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the public and (b) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (a) to participate in the initial sale of the Bonds to the public (including a member of a selling group or a party to a third-party distribution agreement participating in the initial sale of the Bonds to the public),

(iii) a purchaser of any of the Bonds is a "related party" to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (a) more than 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (b) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (c) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other), and

(iv) "sale date" means the date of execution of this Purchase Contract by all parties.

3. **The Bonds.** The Bonds shall otherwise be as described in the Official Statement (defined below), and shall be issued and secured pursuant to the provisions of the Resolution of the District adopted on March 13, 2019 (the "Bond Resolution"), and Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"). The forms of this Purchase Contract, the Escrow Agreement, the Continuing Disclosure Undertaking (defined below) and the Preliminary Official Statement were approved pursuant to a resolution of the District adopted on April [10], 2019 (the "Document Approval Resolution" and, together with the Bond Resolution, the "Resolutions").

The Bonds shall be executed and delivered under and in accordance with the provisions of this Purchase Contract and the Bond Resolution. The Bonds shall bear CUSIP numbers; be in fully registered book-entry form, registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"); and initially be in authorized denominations of Five Thousand Dollars (\$5,000) principal amount, or any integral multiple thereof.

The Bonds shall bear interest at the rates and with yields to maturity (or redemption), and shall mature in the years and be subject to redemption as shown on Appendix A hereto, which is incorporated herein by this reference. The Bonds shall be dated the date of delivery thereof and interest thereon will accrue from such date of delivery and be payable semiannually on February 1 and August 1 of each year, commencing [August 1, 2019].

The net proceeds of the Bonds will be used to (i) refund on a current basis a portion of the District's General Obligation Refunding Bonds, 2004 Election, 2005 Series A (the "2005 Prior Bonds"), (ii) refund on a current basis a portion of the District's General Obligation Bonds, 2004 Election, 2009 Series B (the "2009 Prior Bonds" and, together with the 2005 Prior Bonds, the "Prior Bonds") and (ii) pay certain costs of issuance with respect to the Bonds. The Prior Bonds selected to be refunded (the "Refunded Bonds") will be refunded pursuant to an Escrow Agreement dated as of ____, 2019 (the "Escrow Agreement"), by and between the District and U.S. Bank National Association, as escrow bank (the "Escrow Agent"). The net proceeds of the Bonds will be deposited into an escrow fund held pursuant to the Escrow Agreement and invested in cash and certain United States Obligations, as such term is defined therein, the principal of and interest on which shall be used to pay the redemption price of the Refunded Bonds, together with interest accrued thereon, on the first optional redemption date.

4. **Use of Documents.** The District hereby authorizes the Underwriters to use, in connection with the offer and sale of the Bonds, this Purchase Contract, the Continuing Disclosure Undertaking (defined below), the Escrow Agreement, an Official Statement, the Bond Resolution and all information contained herein and therein and all of the documents, certificates or statements furnished by the District to the Underwriters in connection with the transactions contemplated by this Purchase Contract.

5. **Public Offering of the Bonds.** The Underwriters agree to make a bona fide public offering of all the Bonds at the initial public offering prices or yields to be set forth on the cover page of the Official Statement. Subsequent to such initial public offering, the Underwriters reserve the right to change such initial public offering prices or yields as they deem necessary in connection with the marketing of the Bonds subject to Section 1 hereof.

6. **Review of Official Statement.** The Underwriters hereby represent that they have received and reviewed the Preliminary Official Statement with respect to the Bonds, dated April __, 2019 (the "Preliminary Official Statement"), which has been duly authorized and prepared by the District for use by the Underwriters in connection with the sale of the Bonds. The District represents that it has deemed the Preliminary Official Statement to be final as of its date, except for either revision or addition of the offering price(s), interest rate(s), yield(s), redemption provisions, selling compensation, aggregate principal amount, principal amount per maturity, delivery date, rating(s) and other terms of the Bonds which depend upon the foregoing as provided in and pursuant to Rule 15c2-12 of the Securities and Exchange Commission promulgated under the Securities Exchange Act of 1934, as amended (the "Rule").

The Underwriters agree that prior to the time the final Official Statement relating to the Bonds is available, the Underwriters will send to any potential purchaser of the Bonds, upon the request of such potential purchaser, a copy of the most recent Preliminary Official Statement. Such Preliminary Official Statement shall be sent by first class mail or electronic distribution (or other equally prompt means) not later than the first business day following the date upon which each such request is received.

The Underwriters agree to file the Official Statement with the MSRB through its Electronic Municipal Market Access system within one business day after receipt thereof from the District, but in no event later than the Closing (as defined below).

7. **Closing.** At 9:00 A.M., California Time, on _____, 2019, or at such other time or on such other date as shall have been mutually agreed upon by the District and the Underwriters (the "Closing"), the District will deliver to the Underwriters, through the facilities of The Depository Trust Company ("DTC") in New York, New York, or at such other place as we may mutually agree upon, the Bonds in fully registered book-entry form, duly executed and registered in the name of Cede & Co., as nominee of DTC, and at the offices of Norton Rose Fulbright US LLP ("Bond Counsel"), in Los Angeles, California, the other documents hereinafter mentioned; and the Underwriters will accept such delivery and pay the purchase price set forth in Section 1 hereof in immediately available funds by wire transfer to the account or accounts designated by the District.

8. **Representations, Warranties and Agreements of the District.** The District hereby represents, warrants and agrees with the Underwriters that:

(a) **Due Organization.** The District is a community college district duly organized and validly existing under the laws of the State of California, with the power to issue the Bonds pursuant to the Act.

(b) **Due Authorization.** (i) At or prior to the Closing, the District will have taken all action required to be taken by it to authorize the issuance and delivery of the Bonds; (ii) the District has full legal right, power and authority to refund the Refunded Bonds, to enter into this Purchase Contract, the Continuing Disclosure Undertaking, and the Escrow Agreement, to adopt the Resolutions, to perform its obligations under each such document or instrument, to approve the Official Statement and to carry out and effectuate the transactions contemplated by this Purchase Contract, the Escrow Agreement and the Resolutions; (iii) the execution and delivery or adoption of, and the performance by the District of the obligations contained in the Bonds, the Resolutions, the Escrow Agreement, the Continuing Disclosure Undertaking and this Purchase Contract have been duly authorized and such authorization shall be in full force and effect at the time of the Closing, and such documents constitute valid and legally binding obligations of the District, except as the enforcement thereof may be limited by bankruptcy, insolvency, reorganization, moratorium or other laws relating to or affecting generally the enforcement of creditors' rights and except as such enforcement may be subject to the application of equitable principles and the exercise of judicial discretion in appropriate cases if equitable remedies are sought and by the limitations on legal remedies against public agencies in the State of California; and (iv) the District has duly authorized the consummation by it of all transactions contemplated by this Purchase Contract.

(c) **Consents.** No consent, approval, authorization, order, filing, registration, qualification, election or referendum, of or by any person, organization, court or governmental agency or public body whatsoever is required in connection with the issuance, delivery or sale of the Bonds, the execution and delivery of this Purchase Contract, the Escrow Agreement or the Continuing Disclosure Undertaking, the adoption of the Resolutions, or the consummation of the other transactions effected or contemplated herein or hereby, except for such actions as may be necessary to qualify the Bonds for offer and sale under the Blue Sky or other securities laws and regulations of such states and jurisdictions of the United States as the Representative may reasonably request, or which have not been taken or obtained; provided, however, that the District shall not be required to subject itself to service of process in any jurisdiction in which it is not so subject as of the date hereof.

(d) Internal Revenue Code. The District has complied with the requirements of the Internal Revenue Code of 1986, as amended (the "Code"), with respect to the Bonds.

(e) No Conflicts. To the best knowledge of the District, the issuance of the Bonds, and the execution, delivery and performance of this Purchase Contract, the Escrow Agreement, the Continuing Disclosure Undertaking, the Resolutions and the Bonds, and the compliance with the provisions hereof do not conflict with or constitute on the part of the District a violation of or default under, the Constitution of the State of California or any existing law, charter, ordinance, regulation, decree, order or resolution and do not conflict with or result in a violation or breach of, or constitute a default under, any agreement, indenture, mortgage, lease or other instrument to which the District is a party or by which it is bound or to which it is subject.

(f) Litigation. As of the time of acceptance hereof, no action, suit, proceeding, hearing or investigation is pending or, to the best knowledge of the District, threatened against the District: (i) in any way affecting the existence of the District or in any way challenging the respective powers of the several offices of the District or of the titles of the officials of the District to such offices; or (ii) seeking to restrain or enjoin the sale, issuance or delivery of any of the Bonds, the application of the proceeds of the sale of the Bonds, the collection of *ad valorem* property taxes contemplated by the Bond Resolution and the application thereof to pay the principal of and interest on the Bonds, or in any way contesting or affecting the validity or enforceability of the Bonds, this Purchase Contract, the Escrow Agreement or the Resolutions or contesting the powers of the District or its authority with respect to the Bonds, the Resolutions or this Purchase Contract; or (iii) in which a final adverse decision could (a) materially adversely affect the operations or financial condition of the District or the consummation of the transactions contemplated by this Purchase Contract, the Escrow Agreement or the Resolutions, (b) declare this Purchase Contract to be invalid or unenforceable in whole or in material part, or (c) adversely affect the exclusion of the interest paid on the Bonds from gross income for federal income tax purposes and the exemption of interest on the Bonds from California personal income taxation.

(g) No Other Debt. Between the date hereof and the Closing, without the prior written consent of the Representative, neither the District, nor any person on behalf of the District, will have issued in the name and on behalf of the District any bonds, notes or other obligations for borrowed money except for such borrowings as may be described in or contemplated by the Official Statement, or as otherwise consented to by the Representative.

(h) Certificates. Any certificates signed by any officer of the District and delivered to the Underwriters shall be deemed a representation and warranty by the District to the Underwriters, but not by the person signing the same, as to the statements made therein.

(i) Continuing Disclosure. In accordance with the requirements of the Rule and pursuant to the Document Approval Resolution, at or prior to the Closing, the District shall have duly authorized, executed and delivered a Continuing Disclosure Undertaking (the "Continuing Disclosure Undertaking") on behalf of each obligated person for which financial and/or operating data is presented in the Official Statement. The Continuing Disclosure Undertaking shall be substantially in the form attached to the Official Statement in Appendix D. Except as disclosed in the Official Statement, the District has not, within the past five years, failed to comply in a material respect with any of its previous undertakings pursuant to the Rule to provide annual reports or notice of enumerated events.

(j) Official Statement Accurate and Complete. The Preliminary Official Statement, as of the date thereof, did not contain any untrue statement of a material fact or omit to state any

material fact required to be stated therein or necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading. As of the date hereof and on the Closing, the Official Statement (including any supplements thereto) did not and will not contain any untrue statement of a material fact or omit to state any material fact required to be stated therein or necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading. The District makes no representation or warranty as to the information contained in or omitted from the Preliminary Official Statement or the Final Official Statement in reliance upon and in conformity with information furnished in writing to the District by or on behalf of the Underwriters through a representative of the Underwriters specifically for inclusion therein. If the Official Statement is supplemented or amended pursuant to Section 9(e) hereof, at the time of each such supplement or amendment thereto and at all times subsequent thereto during the period up to and including the Closing, the Official Statement, as so supplemented or amended, will not contain any untrue statement of a material fact or omit to state any material fact required to be stated therein or necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading.

(k) Levy of Tax. The District hereby agrees to take any and all actions as may be required by Los Angeles County or otherwise necessary in order to arrange for the levy and collection of *ad valorem* taxes for payment of the Bonds, and the deposit and investment of Bond proceeds. In particular, the District hereby agrees to provide to the Auditor-Controller of the Los Angeles County a copy of the Bond Resolution, a copy of Appendix A hereto, and the full debt service schedule for the Bonds, in accordance with Education Code Section 15140(c) and policies and procedures of Los Angeles County.

(l) No Material Adverse Change. The financial statements of, and other financial information regarding the District, in the Official Statement fairly present the financial position and results of the District as of the dates and for the periods therein set forth. Prior to the Closing, there will be no adverse change of a material nature in such financial position, results of operations or condition, financial or otherwise, of the District.

(m) Use of Proceeds. The District will apply the proceeds from the sale of the Bonds for the purposes specified in the Bond Resolution and as described in the Official Statement.

(n) Representation regarding Refunded Bonds. The District hereby represents that it has not entered into any contract or agreement that would limit or restrict the District's ability to refund the Refunded Bonds or enter into this Purchase Contract for the sale of the Bonds to the Underwriters.

9. Covenants of the District. The District covenants and agrees with the Underwriters that:

(a) Securities Laws. The District will furnish such information, execute such instruments, and take such other action in cooperation with the Underwriters if and as the Underwriters may reasonably request in order to qualify the Bonds for offer and sale under the Blue Sky or other securities laws and regulations or such states and jurisdictions, provided, however, that the District shall not be required to consent to service of process in any jurisdiction in which it is not so subject as of the date hereof;

(b) Official Statement. The District hereby agrees to deliver or cause to be delivered to the Underwriters, not later than the seventh (7th) business day following the date this Purchase Contract is signed, copies of a final Official Statement substantially in the form of the Preliminary Official Statement, with only such changes therein as shall have been accepted by the Underwriters

and the District (such Official Statement with such changes, if any, and including the cover page and all appendices thereto being herein called the "Official Statement") in such quantities as may be requested by the Underwriters not later than five (5) business days following the date this Purchase Contract is signed, in order to permit the Underwriters to comply with paragraph (b)(4) of the Rule and with the rules of the MSRB;

(c) Subsequent Events. The District hereby agrees to notify the Underwriters of any event or occurrence that may affect the accuracy or completeness of any information set forth in the Official Statement relating to the District, until the date which is thirty days following the Closing;

(d) References. References herein to the Preliminary Official Statement and the Official Statement include the cover page and all appendices, exhibits, maps, reports and statements included therein or attached thereto; and

(e) Amendments to Official Statement. During the period ending on the 25th day after the End of the Underwriting Period (or such other period as may be agreed to by the District and the Underwriters), the District (i) shall not supplement or amend the Official Statement or cause the Official Statement to be supplemented or amended without the prior written consent of the Underwriters and (ii) shall notify the Underwriters promptly if any event shall occur, or information comes to the attention of the District, that is reasonably likely to cause the Official Statement (whether or not previously supplemented or amended) to contain any untrue statement of a material fact or to omit to state a material fact required to be stated therein or necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading. If, in the opinion of the Underwriters, such event requires the preparation and distribution of a supplement or amendment to the Official Statement, the District shall prepare, at its own expense, and furnish to the Underwriters such number of copies of the supplement or amendment to the Official Statement, in form and substance mutually agreed upon by the District and the Underwriters, as the Underwriters may reasonably request. If such notification shall be given subsequent to the Closing, the District also shall furnish, or cause to be furnished, at its own expense, such additional legal opinions, certificates, instruments and other documents as the Underwriters may reasonably deem necessary to evidence the truth and accuracy of any such supplement or amendment to the Official Statement.

For purposes of this Purchase Contract, the "End of the Underwriting Period" is used as defined in the Rule and shall occur on the later of (A) the date of Closing or (B) when the Underwriters no longer retain an unsold balance of the Bonds; unless otherwise advised in writing by the Representative on or prior to the Closing, or otherwise agreed to by the District and the Underwriters, the District may assume that the End of the Underwriting Period is the Closing.

10. **Representations, Warranties and Agreements of the Underwriters.** The Underwriters represent to and agree with the District that, as of the date hereof and as of the Closing:

(a) The Representative is duly authorized to execute this Purchase Contract and the Underwriters are duly authorized to take any action under this Purchase Contract required to be taken by them.

(b) The Underwriters are in compliance with MSRB Rule G-37 with respect to the District, and are not prohibited thereby from acting as an underwriter with respect to securities of the District.

(c) The Underwriters have, and have had, no financial advisory relationship with the District with respect to the Bonds, as such term is defined in MSRB Rule G-23 or California Government Code Section 53590(c), and no investment firm controlling, controlled by or under common control with the Underwriters has or has had any such financial advisory relationship.

11. Conditions to Closing. The Underwriters have entered into this Purchase Contract in reliance upon the representations and warranties of the District contained herein and the performance by the District of its obligations hereunder, both as of the date hereof and as of the date of Closing. The Underwriters' obligations under this Purchase Contract are and shall be subject at the option of the Underwriters, to the following further conditions at the Closing:

(a) Representations True. The representations and warranties of the District contained herein shall be true, complete and correct in all material respects at the date hereof and at and as of the Closing, as if made at and as of the Closing, and the statements made in all certificates and other documents delivered to the Underwriters at the Closing pursuant hereto shall be true, complete and correct in all material respects on the date of the Closing; and the District shall be in compliance with each of the agreements made by it in this Purchase Contract;

(b) Obligations Performed. At the time of the Closing, (i) the Official Statement, this Purchase Contract, the Escrow Agreement, the Continuing Disclosure Undertaking and the Resolutions shall be in full force and effect and shall not have been amended, modified or supplemented except as may have been agreed to in writing by the Underwriters; (ii) all actions under the Act which, in the opinion of Bond Counsel, shall be necessary in connection with the transactions contemplated hereby, shall have been duly taken and shall be in full force and effect; and (iii) the District shall perform or have performed all of their obligations required under or specified in the Resolutions, this Purchase Contract, the Escrow Agreement, the Continuing Disclosure Undertaking or the Official Statement to be performed at or prior to the Closing;

(c) Adverse Rulings. No decision, ruling or finding shall have been entered by any court or governmental authority since the date of this Purchase Contract (and not reversed on appeal or otherwise set aside), or to the best knowledge of the District, is pending or threatened which has any of the effects described in Section 8(f) hereof or contesting in any way the completeness or accuracy of the Official Statement;

(d) Marketability. The Underwriters shall have the right to cancel their obligation to purchase the Bonds if, between the date of this Purchase Contract and the Closing, the Representative provides evidence that the market price or marketability of the Bonds or the ability of the Underwriters to enforce contracts for the sale of the Bonds shall be materially adversely affected, in the reasonable judgment of the Underwriters, by the occurrence of any of the following:

(1) legislation enacted or introduced in the Congress or recommended for passage by the President of the United States, or a decision rendered by a court established under Article III of the Constitution of the United States or by the United States Tax Court, or an order, ruling, regulation (final, temporary or proposed) or official statement issued or made by or on behalf of the Securities and Exchange Commission, or any other governmental agency having jurisdiction over the subject matter thereof, to the effect that the Bonds, or obligations of the general character of the Bonds, including any and all underlying arrangements, are not exempt from registration under the Securities Act of 1933, as amended;

(2) legislation enacted by the legislature of the State of California (the "State") or a decision rendered by a Court of the State, or a ruling, order, or regulation (final or temporary) made by State authority, which would have the effect of changing, directly or indirectly, the State tax consequences of interest on obligations of the general character of the Bonds in the hands of the holders thereof;

(3) the formal declaration of war by Congress or a new major engagement in or escalation of military hostilities by order of the President of the United States, or the occurrence of any other declared national or international emergency, calamity or crisis that interrupts or causes discord to the operation of the financial markets or otherwise in the United States or elsewhere;

(4) the declaration of a general banking moratorium by federal, New York or California authorities, or the general suspension of trading on any national securities exchange;

(5) the imposition by the New York Stock Exchange, other national securities exchange, or any governmental authority, of any material restrictions not now in force with respect to the Bonds, or obligations of the general character of the Bonds, or securities generally, or the material increase of any such restrictions now in force, including those relating to the extension of credit by, or the charge to the net capital requirements of, the Underwriters;

(6) an order, decree or injunction of any court of competent jurisdiction, or order, filing, regulation or official statement by the Securities and Exchange Commission, or any other governmental agency having jurisdiction over the subject matter thereof, issued or made to the effect that the issuance, offering or sale of obligations of the general character of the Bonds, or the issuance, offering or sale of the Bonds, as contemplated hereby or by the Official Statement, is or would be in violation of the federal securities laws, as amended and then in effect;

(7) there shall have occurred or any notice shall have been given of any intended review, downgrading, suspension, withdrawal, or negative change in credit watch status to any rating of the District's outstanding indebtedness by a national rating agency;

(8) any event occurring, or information becoming known which, in the reasonable judgment of the Underwriters, makes untrue in any material adverse respect any statement or information contained in the Official Statement, or has the effect that the Official Statement contains any untrue statement of a material fact or omits to state a material fact required to be stated therein or necessary to make the statements made therein, in light of the circumstances under which they were made, not misleading;

(9) there shall have occurred any materially adverse change in the affairs or financial condition of the District;

(10) a material disruption in securities settlement, payment or clearance services affecting the Bonds shall have occurred; or

(11) a decision by a court of the United States shall be rendered, or a stop order, release, regulation or no-action letter by or on behalf of the SEC or any other governmental agency having jurisdiction of the subject matter shall have been issued or made, to the

effect that the issuance, offering or sale of the Bonds, including the underlying obligations as contemplated by this Purchase Contract or by the Official Statement, or any document relating to the issuance, offering or sale of the Bonds, is or would be in violation of any provision of the federal securities laws at the date of the Closing, including the Securities Act, the Exchange Act and the Trust Indenture Act, as each are amended and then in effect.

(e) Delivery of Documents. At or prior to the date of the Closing, the Underwriters shall receive copies of the following documents satisfactory in form and substance thereto:

(1) Opinions of Bond Counsel. (i) The approving opinions of Bond Counsel, as to the validity and tax-exempt status of the Bonds, dated the date of the Closing, addressed to the District in substantially the forms set forth in the Preliminary Official Statement as Appendix B; and (ii) A reliance letter from Bond Counsel to the effect that the Underwriters can rely upon such opinions;

(2) Defeasance Opinion. A defeasance opinion of Bond Counsel, dated the date of the Closing, addressed to the District and the Underwriters, with respect to the effective defeasance of the Refunded Bonds and including therein an opinion that the Escrow Agreement has been duly authorized and delivered by the District and, assuming due authorization, execution and delivery by the Escrow Agent, is a valid and binding agreement of the District;

(3) Supplemental Opinion of Bond Counsel. A supplemental opinion of Bond Counsel addressed to the District and the Underwriters, dated as of the Closing, substantially to the following effect:

(i) the description of the Bonds and statements in the Official Statement on the cover page thereof and under the captions "INTRODUCTION," "THE BONDS", "TAX MATTERS" and "LEGAL MATTERS - Continuing Disclosure," to the extent they purport to summarize certain provisions of the Bond Resolution, the Continuing Disclosure Undertaking, and Bond Counsel's opinion regarding the treatment of interest on the Bonds under California or federal law, fairly and accurately summarize the matters purported to be summarized therein; provided that Bond Counsel need not express any opinion with respect to (a) any information contained in Appendices A, C, E or F to the Official Statement, (b) financial or statistical data or forecasts, numbers, charts, estimates, projections, assumptions or expressions of opinion contained in the Official Statement, including in any of the appendices thereto, (c) information with respect to DTC or its book-entry only system included therein, (d) any CUSIP numbers or information relating thereto, (e) the District's compliance with its obligations to file annual reports or provide notice of the events described in the Rule, (f) any information with respect to the Underwriters or underwriting matters with respect to the Bonds, including but not limited to information under the caption "UNDERWRITING"; and (g) any information with respect to the ratings on the Bonds and the rating agencies referenced therein, including but not limited to information under the caption "RATINGS";

(ii) this Purchase Contract and the Continuing Disclosure Undertaking have been duly authorized, executed and delivered by the District and, assuming the due authorization, execution and delivery by the other parties thereto, constitute legal, valid and binding agreements of the District enforceable in

accordance with their respective terms, except as enforcement thereof may be limited by bankruptcy, insolvency, reorganization, moratorium or other laws relating to or affecting generally the enforcement of creditors' rights and except as such enforcement may be subject to the application of equitable principles and the exercise of judicial discretion in appropriate cases if equitable remedies are sought and by the limitations on legal remedies against public agencies in the State of California; and

(iii) the Bonds are exempt from registration pursuant to the Securities Act of 1933, as amended, and the Bond Resolution is exempt from qualification as an indenture pursuant to the Trust Indenture Act of 1939, as amended.

(4) Disclosure Counsel Opinion. An opinion of Norton Rose Fulbright US LLP, dated the date of the Closing and addressed to the District and the Underwriters, substantially to the effect that based on such counsel's participation in conferences with representatives of the Underwriters, the District, the District's municipal advisor and others, during which conferences the contents of the Official Statement and related matters were discussed, and in reliance thereon and on the records, documents, certificates and opinions described therein, such counsel advises the District, as a matter of fact and not opinion, that during the course of its engagement as Disclosure Counsel no information came to the attention of such counsel's attorneys rendering legal services in connection with such representation which caused such counsel to believe that the Official Statement as of its date or as of the date of the Closing (except for (i) any information contained in Appendices C, E or F to the Official Statement, (ii) financial or statistical data or forecasts, numbers, charts, estimates, projections, assumptions or expressions of opinion contained in the Official Statement, including in any of the appendices thereto, (iii) information with respect to DTC or its book-entry only system included therein, (iv) any CUSIP numbers or information relating thereto, (v) any information with respect to the Underwriters or underwriting matters with respect to the Bonds, including but not limited to information under the caption "UNDERWRITING"; and (vi) any information with respect to the ratings on the Bonds and the rating agencies referenced therein, including but not limited to information under the caption "RATINGS," as to which such counsel need express no opinion or view) contained any untrue statement of a material fact or omitted to state any material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading;

(5) Certificates. A certificate signed by appropriate officials of the District to the effect that (i) such officials are authorized to execute this Purchase Contract, (ii) the representations, agreements and warranties of the District herein are true and correct in all material respects as of the date of Closing, (iii) the District has complied with all the terms of the Resolutions, the Escrow Agreement and this Purchase Contract to be complied with by the District prior to or concurrently with the Closing, and, as to the District, such documents are in full force and effect, (iv) such District officials have reviewed the Official Statement and on such basis certify that the Official Statement does not contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances in which they were made, not misleading, (v) the Bonds being delivered on the date of the Closing to the Underwriters under this Purchase Contract substantially conform to the descriptions thereof contained in the Resolutions, (vi) no event concerning the District has occurred since the date of the Official Statement which has not been disclosed therein or in any supplement thereto, but should be disclosed in order to make the statements in the Official

Statement in light of the circumstances in which they were made not misleading, and (vii) there is no action, suit, proceeding, inquiry or investigation, at law or in equity, before or by any court or public body, pending or, to the best knowledge of such officials, threatened against the District, contesting in any way the completeness or accuracy of the Official Statement, the issuance of the Bonds by the District on behalf of the District or the due adoption of the Resolutions;

(6) Arbitrage. A tax certificate of the District in form satisfactory to Bond Counsel;

(7) Ratings. Evidence satisfactory to the Representative that (i) the Bonds shall have been rated “___” by S&P Global Ratings (“S&P”) and “___” by Moody’s Investors Service (or such other equivalent ratings as such rating agency may give), and (ii) that such ratings have not been revoked or downgraded;

(8) Resolutions. A certificate, together with fully executed copies of the Resolutions, of the Clerk of the District Board of Trustees to the effect that:

(i) such copies are true and correct copies of the Resolutions; and

(ii) that the Resolutions was duly adopted and has not been modified, amended, rescinded or revoked and is in full force and effect on the date of the Closing.

(9) Official Statement. A certificate of the appropriate official of the District evidencing his or her determinations respecting the Preliminary Official Statement in accordance with the Rule;

(10) Verification Report. A report and opinion of [Causey Demgen & Moore] with respect to the sufficiency of the United States Obligations, together with the interest and earnings thereon and any cash held uninvested, held under the Escrow Agreement;

(11) Continuing Disclosure Undertaking. An executed copy of the Continuing Disclosure Undertaking, substantially in the form presented in the Official Statement as Appendix D thereto, along with evidence satisfactory to Disclosure Counsel and the Underwriters that the District is in compliance with its disclosure obligations under the Rule;

(12) Certificate of the Paying Agent. A certificate of U.S. Bank National Association (the “Paying Agent”), signed by a duly authorized officer thereof, and in form and substance satisfactory to the Underwriters, substantially to the effect that, no litigation is pending or, to the best knowledge of the Paying Agent, threatened (either in state or federal courts) (i) seeking to restrain or enjoin the delivery by the Paying Agent of any of the Bonds, or (ii) in any way contesting or affecting any authority of the Paying Agent for the delivery of the Bonds or the validity or enforceability of the Bonds or any agreement with the Paying Agent;

(13) Certificate of the Escrow Agent. A certificate of the Escrow Agent, dated the date of closing, signed by a duly authorized officer of the Escrow Agent, and in form and substance satisfactory to the Underwriter, to the effect that (i) the Escrow Agent has all necessary power and authority to enter into and perform its duties under the Escrow

Agreement; (ii) the Escrow Agent has duly authorized, executed and delivered the Escrow Agreement, and, assuming due authorization, execution and delivery by the District, the Escrow Agreement constitutes the valid and binding agreement of the Escrow Agent enforceable against the Escrow Agent in accordance with its terms, except as enforceability may be subject to bankruptcy, insolvency, reorganization, moratorium or similar laws affecting creditors' rights and to the application of equitable principles; (iii) the execution and delivery of the Escrow Agreement and compliance with the provisions thereof have been duly authorized by all necessary corporate action on the part of the Escrow Agent and, to the best knowledge of the Escrow Agent, will not conflict with or constitute a breach of or default under any law, administrative regulation, court decree, resolution, charter, bylaws or any agreement to which the Escrow Agent is subject or by which it is bound; and (iv) no litigation is pending or, to the best knowledge of the Escrow Agent, threatened (either in state or federal courts) against the Escrow Agent in any way contesting or affecting the validity or enforceability of the Bonds or the Escrow Agreement;

(14) Underwriters' Counsel Opinion. An opinion of Nixon Peabody LLP, counsel to the Underwriters ("Underwriters' Counsel"), dated as of the Closing, and in a form and substance satisfactory to the Underwriters; and

(15) Other Documents. Such additional legal opinions, certificates, proceedings, instruments and other documents as Bond Counsel or the Underwriters may reasonably request to evidence compliance (i) by the District with legal requirements, (ii) the truth and accuracy, as of the time of Closing, of the representations of the District herein contained and of the Official Statement, and (iii) the due performance or satisfaction by the District at or prior to such time of all agreements then to be performed and all conditions then to be satisfied by the District.

(f) Termination. Notwithstanding anything to the contrary herein contained, if for any reason whatsoever the Bonds shall not have been delivered by the District to the Underwriters as provided in Section 7 herein, then the obligation to purchase Bonds hereunder shall terminate and be of no further force or effect except with respect to the obligations of the District and the Underwriters under Section 13 hereof.

If the District is unable to satisfy the conditions to the Underwriters' obligations contained in this Purchase Contract or if the Underwriters' obligations shall be terminated for any reason permitted by this Purchase Contract, this Purchase Contract may be cancelled by the Underwriters at, or at any time prior to, the time of Closing. Notice of such cancellation shall be given to the District in writing, or by telephone or telegraph, confirmed in writing. Notwithstanding any provision herein to the contrary, the performance of any and all obligations of the District hereunder and the performance of any and all conditions contained herein for the benefit of the Underwriters may be waived by the Underwriters in writing at their sole discretion.

12. **Conditions to Obligations of the District.** The performance by the District of its obligations is conditioned upon (i) the performance by the Underwriters of their obligations hereunder; and (ii) receipt by the District and the Underwriters of opinions and certificates being delivered at the Closing by persons and entities other than the District.

13. **Expenses.** The District shall pay, and the Underwriters shall have no obligation to pay, the following expenses incident to the issuance of the Bonds: (i) the cost of the preparation and reproduction of the Bond Resolution; (ii) the fees and disbursements of Bond Counsel, Disclosure Counsel and the Municipal Advisor; (iii) the cost of the preparation, printing and delivery of the Bonds; (iv) the fees for

bond ratings; (v) the cost of the printing and distribution of the Preliminary Official Statement and the Official Statement; (vi) the initial fees, if any, of the Paying Agent; (vii) the initial fees, if any, of the Escrow Agent; (viii) the fees of the Verification Agent; (ix) expenses for travel, lodging, and subsistence related to rating agency visits and other meetings connected to the authorization, sale, issuance and distribution of the Bonds; and (xi) all other fees and expenses incident to the issuance and sale of the Bonds. The Underwriters are hereby directed to wire at the Closing a portion of the purchase price of the Bonds equal to \$_____ to U.S. Bank National Association, as fiscal agent on behalf of the District, for the payment of the above-described costs.

(a) Notwithstanding any of the foregoing, the Underwriters shall pay all out-of-pocket expenses of the Underwriters, including the California Debt and Investment Advisory Commission fee, the fees of counsel to the Underwriters, and other expenses (except those expressly provided above) without limitation, except travel and related expenses in connection with any bond rating.

(b) Notwithstanding Section 11(f) hereof, the District hereby agrees, in the event the purchase and sale of the Bonds does not occur as contemplated hereunder, to reimburse the Underwriters for any costs described in Subsection 13(ix) above that are attributable to District personnel.

(c) The District acknowledges that it has had an opportunity, in consultation with such advisors as it may deem appropriate, if any, to evaluate and consider the fees and expenses being incurred as part of the issuance of the Bonds.

14. **Notices.** Any notice or other communication to be given under this Purchase Contract (other than the acceptance hereof as specified in the first paragraph hereof) may be given by delivering the same in writing, if to the District, to the Superintendent/President of Rio Hondo Community College District, 3600 Workman Mill Road, Whittier, California 90601, attention: Teresa Dreyfus, or if to the Representative, Cabrera Capital Markets, LLC, 633 West 5th Street, Suite 2600, Los Angeles, California 90071, attention: Brian Corley, Senior Vice President.

15. **Parties in Interest; Survival of Representations and Warranties.** This Purchase Contract when accepted by the District in writing as heretofore specified shall constitute the entire agreement between the District and the Underwriters. This Purchase Contract is made solely for the benefit of the District and the Underwriters (including the successors or assigns of the Underwriters). No person shall acquire or have any rights hereunder or by virtue hereof. All representations, warranties and agreements of the District in this Purchase Contract shall survive regardless of (a) any investigation or any statement in respect thereof made by or on behalf of the Underwriters, (b) delivery of and payment by the Underwriters for the Bonds hereunder, and (c) any termination of this Purchase Contract.

16. **Execution in Counterparts.** This Purchase Contract may be executed in several counterparts each of which shall be regarded as an original and all of which shall constitute but one and the same document.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

17. **Applicable Law.** This Purchase Contract shall be interpreted, governed and enforced in accordance with the laws of the State of California applicable to contracts made and performed in such State.

**CABRERA CAPITAL MARKETS, LLC
RBC CAPITAL MARKETS, LLC
SAMUEL A. RAMIREZ & CO., INC.**

**CABRERA CAPITAL MARKETS, LLC, As
Representative**

By: _____
Authorized Signatory

The foregoing is hereby agreed to and accepted at ___ p.m., as of the date first above written:

**RIO HONDO COMMUNITY COLLEGE
DISTRICT**

By: _____
Authorized Signatory

APPENDIX A

\$ _____
RIO HONDO COMMUNITY COLLEGE DISTRICT
County of Los Angeles, California
General Obligation Refunding Bonds
2004 Election, 2019 Series B

Maturity (August 1)	Principal Amount	Interest Rate	Yield	10% Test Met	Subject to Hold-the- Offering-Price- Rule
--------------------------------	-----------------------------	----------------------	--------------	-----------------------------	--

(1) Yield to call at par on August 1, 20__.

Redemption Provisions

Optional Redemption. The Bonds maturing on and before August 1, 20__ are not subject to redemption prior to their stated maturity dates. The Bonds maturing on and after August 1, 20__ may be redeemed prior to their respective stated maturity dates at the option of the District, from any source of funds, in whole or in part, on August 1, 20__ or on any date thereafter, at a redemption price equal to the principal amount of such Bonds called for redemption, together with interest accrued thereon to the date fixed for redemption, without premium.

Mandatory Sinking Fund Redemption of Term Bonds. The Term Bonds maturing on August 1, 20__ are subject to mandatory sinking fund redemption prior to their stated maturity, in part by lot, on July 1 of each year, in accordance with the schedule set forth below. The Term Bonds so called for mandatory sinking fund redemption shall be redeemed at the principal amount of such Bonds to be redeemed, plus accrued but unpaid interest, without premium.

**Mandatory Redemption Dates
(August 1)**

**Mandatory
Redemption Payment**

*

** Maturity*

In the event that a portion of the Term Bonds maturing on August 1, 20__ are optionally redeemed prior to maturity, the remaining mandatory sinking fund payments shown above shall be reduced proportionately or as otherwise directed by the District, in integral multiples of \$5,000 of principal amount, in respect of the portion of such Term Bonds optionally redeemed.

APPENDIX B

§
RIO HONDO COMMUNITY COLLEGE DISTRICT
County of Los Angeles, California
General Obligation Refunding Bonds
2004 Election, 2019 Series B

ISSUE PRICE CERTIFICATE

The undersigned, on behalf of Cabrera Capital Markets, LLC ("Cabrera") and the other members of the underwriting syndicate (together, the "Underwriting Group"), hereby certifies as set forth below with respect to the sale and issuance of the above-captioned obligations (the "Bonds") of Rio Hondo Community College District (the "Issuer").

1. ***Sale of the [General Rule Maturities][Bonds].*** As of the date of this certificate, for each Maturity of the [General Rule Maturities][Bonds], the first price at which at least 10% of such Maturity was sold to the Public is the respective price listed in Schedule A.

[2. ***Initial Offering Price of the Hold-the-Offering-Price Maturities.***

(a) The Underwriting Group offered the Hold-the-Offering-Price Maturities to the Public for purchase at the respective initial offering prices listed in Schedule A (the "Initial Offering Prices") on or before the Sale Date. A copy of the pricing wire or equivalent communication for the Bonds is attached to this certificate as Schedule B.

(b) As set forth in the Purchase Contract, the members of the Underwriting Group agreed in writing on or prior to the Sale Date that, (i) for each Maturity of the Hold-the-Offering-Price Maturities, they would neither offer nor sell any of the Bonds of such Maturity to any person at a price that is higher than the Initial Offering Price for such Maturity during the Holding Period for such Maturity (the "hold-the-offering-price rule"), and (ii) any selling group agreement shall contain the agreement of each dealer who is a member of the selling group, and any retail or other third-party distribution agreement shall contain the agreement of each broker-dealer who is a party to the retail or other third-party distribution agreement, to comply with the hold-the-offering-price rule. Pursuant to such agreement, no Underwriter (as defined below) offered or sold any Maturity of the Hold-the-Offering-Price Maturities at a price that is higher than the respective Initial Offering Price for that Maturity of the Bonds during the Holding Period.]^y

3. ***Defined Terms.***

[(a) ***General Rule Maturities*** means those Maturities of the Bonds listed in Schedule A hereto as the "General Rule Maturities."

(b) ***Hold-the-Offering-Price Maturities*** means those Maturities of the Bonds listed in Schedule A hereto as the "Hold-the-Offering-Price Maturities."

(c) ***Holding Period*** means, with respect to a Hold-the-Offering-Price Maturity, the period starting on the Sale Date and ending on the earlier of (i) the close of the fifth business day after the Sale Date, or (ii) the date on which the Underwriting Group sold at least 10% of such Hold-the-Offering-Price

^y Delete if there are no HTOP Maturities.

Maturity to the Public at prices that are no higher than the Initial Offering Price for such Hold-the-Offering-Price Maturity.]^y

(d) *Maturity* means Bonds with the same credit and payment terms. Bonds with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate maturities.

(e) *Public* means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to an Underwriter. The term "related party" for purposes of this certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.

(f) *Sale Date* means the first day on which there is a binding contract in writing for the sale of a Maturity of the Bonds. The Sale Date of the Bonds is _____, 2019.

(h) *Underwriter* means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail or other third-party distribution agreement participating in the initial sale of the Bonds to the Public).

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents Cabrera 's interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the tax certificate with respect to the Bonds and with respect to compliance with the federal income tax rules affecting the Bonds, and by Norton Rose Fulbright US LLP in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the Issuer from time to time relating to the Bonds.

Cabrera Capital Markets, LLC

By: _____

Name: _____

Title: _____

Dated: _____

SCHEDULE A
SALE PRICES OF THE [GENERAL RULE MATURITIES AND
INITIAL OFFERING PRICES OF THE HOLD-THE-OFFERING-PRICE
MATURITIES][BONDS]
(Attached)

[SCHEDULE B
PRICING WIRE OR EQUIVALENT COMMUNICATION
(Attached)

PRELIMINARY OFFICIAL STATEMENT

NEW ISSUE – BOOK ENTRY ONLY

RATINGS: S&P: “[]”
Moody’s: “[]”
(See “RATINGS” herein.)

[In the opinion of Norton Rose Fulbright US LLP, Los Angeles, California, Bond Counsel, under existing statutes, regulations, rulings and court decisions, and subject to the matters described in “TAX MATTERS” herein, interest on the Bonds is excluded pursuant to section 103(a) of the Internal Revenue Code of 1986 from the gross income for the owners thereof for federal income tax purposes and is not included in the federal alternative minimum tax for individuals or, except as described herein, corporations. See “TAX MATTERS” herein. It is also the opinion of Bond Counsel that under existing law interest on the Bonds is exempt from personal income taxes of the State of California.]

\$[]*

RIO HONDO COMMUNITY COLLEGE DISTRICT
(County of Los Angeles, California)
General Obligation Refunding Bonds
(Dedicated Unlimited *Ad Valorem* Property Tax Bonds)
2004 Election, 2019 Series B

Dated: Date of Delivery

Due: August 1, as shown on inside cover.

The Rio Hondo Community College District (the “District”) is issuing its General Obligation Refunding Bonds, 2004 Election, 2019 Series B (the “Bonds”). The Bonds are being issued to (i) effect the refunding of a portion of certain general obligation bonds issued by the District and (ii) pay certain costs of issuance associated therewith. See the caption “PLAN OF REFUNDING” herein. The Bonds are dated the date of delivery. The Bonds will mature on the dates and in the amounts and bear interest at the rates shown on the inside cover herein. The Bonds will be issued in denominations of \$5,000 principal amount or integral multiples thereof, and are payable as to principal amount or redemption price at the office of U.S. Bank National Association, Paying Agent for the Bonds (the “Paying Agent”). The Bonds will be issued as current interest bonds payable semiannually on February 1 and August 1 of each year, commencing August 1, 2019.*

The Bonds are issued in fully registered form and, when delivered, will be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York (“DTC”). DTC will act as securities depository of the Bonds as described herein under the caption “THE BONDS – Book-Entry Only System.”

The Bonds are subject to optional redemption and mandatory sinking fund redemption prior to maturity as described herein.* See “THE BONDS – Redemption” herein.

The Bonds are general obligations of the District, secured and payable solely from *ad valorem* property taxes collected against taxable properties within the boundaries of the District. The Bonds are general obligations of the District only and are not obligations of the County of Los Angeles, the State of California or any of its other political subdivisions. The Board of Supervisors of the County of Los Angeles has the power and is obligated to levy and collect *ad valorem* property taxes for each fiscal year upon the taxable property of the District in an amount at least sufficient, together with other moneys available for such purpose, to pay the principal of, and premium, if any, and interest on each Bond as the same becomes due and payable.

MATURITY SCHEDULE
On Inside Cover

THIS COVER PAGE CONTAINS CERTAIN INFORMATION FOR QUICK REFERENCE ONLY. IT IS NOT A SUMMARY OF THIS ISSUE. INVESTORS MUST READ THE ENTIRE OFFICIAL STATEMENT TO OBTAIN INFORMATION ESSENTIAL TO THE MAKING OF AN INFORMED INVESTMENT DECISION.

The Bonds will be offered when, as and if issued and received by the Underwriters subject to the approval of legality by Norton Rose Fulbright US LLP, Los Angeles, Bond Counsel, and certain other conditions. Norton Rose Fulbright US LLP, Los Angeles is also acting as Disclosure Counsel for the issue. Certain legal matters will be passed upon for the Underwriters by their counsel, _____. It is anticipated that the Bonds will be available through the facilities of DTC on or about [May 28, 2019].

CABRERA CAPITAL MARKETS, LLC

RAMIREZ & CO.

RBC CAPITAL MARKETS

Dated: ____, 2019

*Preliminary, subject to change.

MATURITY SCHEDULE*

\$[]*

RIO HONDO COMMUNITY COLLEGE DISTRICT

(County of Los Angeles, California)

General Obligation Refunding Bonds

(Dedicated Unlimited *Ad Valorem* Property Tax Bonds)

2004 Election, 2019 Series B

Maturity Date (August 1)	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Yield</u>	CUSIP⁽¹⁾ ()
2019				
2020				
2021				
2022				
2023				
2024				
2025				
2026				
2027				
2028				
2029				
2030				

\$ _____ % Term Bonds Maturing _____, Priced to Yield _____ % CUSIP⁽¹⁾ _____

*Preliminary; subject to change.

⁽¹⁾ CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed by S&P Capital IQ on behalf of The American Bankers Association. This data is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. Neither the District nor the Underwriters take any responsibility for the accuracy of the CUSIP numbers, which are being provided for reference only.

^(c) Yield to call to par on August 1, 20__.

No dealer, broker, salesperson or other person has been authorized by the Rio Hondo Community College District (the "District") to provide any information or to make any representations other than as contained herein and, if given or made, such other information or representation must not be relied upon as having been authorized by this Official Statement does not constitute an offer to sell, the solicitation of an offer to buy, nor shall there be any sale of the Bonds by a person in any jurisdiction in which it is unlawful for such person to make such an offer, solicitation or sale.

This Official Statement is not to be construed as a contract with the purchasers of the Bonds. Statements contained in this Official Statement which involve estimates, forecasts or matters of opinion, whether or not expressly described herein, are intended solely as such and are not to be construed as a representation of facts.

The District maintains a website. However, the information presented therein is not part of this Official Statement and should not be relied upon in making investment decisions with respect to the Bonds. The references to internet websites in this Official Statement are shown for reference and convenience only; unless explicitly stated to the contrary, the information contained within the websites is not incorporated herein by reference and does not constitute part of this Official Statement.

The information set forth herein has been obtained from official sources which are believed to be reliable. The information and expressions of opinion herein are subject to change without notice and neither delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the District since the date hereof. Although certain information set forth in this Official Statement has been provided by the County of Los Angeles, the County of Los Angeles has not approved this Official Statement and is not responsible for the accuracy or completeness of the statements contained in this Official Statement except for the information set forth under the caption "THE LOS ANGELES COUNTY POOLED SURPLUS INVESTMENTS" herein.

The Underwriters have provided the following sentence for inclusion in this Official Statement. The Underwriters have reviewed the information in this Official Statement in accordance with, and as part of, their respective responsibility to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriters do not guarantee the accuracy or the completeness of such information.

IN CONNECTION WITH THIS OFFERING, THE UNDERWRITERS MAY OVER ALLOT OR EFFECT TRANSACTIONS WHICH STABILIZE OR MAINTAIN THE MARKET PRICE OF THE BONDS OFFERED HEREBY AT A LEVEL ABOVE THAT WHICH MIGHT OTHERWISE PREVAIL IN THE OPEN MARKET. SUCH STABILIZING, IF COMMENCED MAY BE DISCONTINUED AT ANY TIME. THE UNDERWRITERS MAY OFFER AND SELL THE BONDS TO CERTAIN DEALERS, INSTITUTIONAL INVESTORS, BANKS OR OTHERS AT PRICES LOWER OR HIGHER THAN THE PUBLIC OFFERING PRICES STATED ON THE COVER PAGE HEREOF AND SAID PUBLIC OFFERING PRICES MAY BE CHANGED FROM TIME TO TIME BY THE UNDERWRITERS.

Certain statements included or incorporated by reference in this Official Statement constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995, Section 21E of the United States Securities Exchange Act of 1934, as amended (the "Exchange Act"), and Section 27A of the United States Securities Act of 1933, as amended (the "Securities Act"). Such statements are generally identifiable by the terminology used such as "plan," "expect," "estimate," "budget" or other similar words.

THE ACHIEVEMENT OF CERTAIN RESULTS OR OTHER EXPECTATIONS CONTAINED IN SUCH FORWARD-LOOKING STATEMENTS INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES AND OTHER FACTORS WHICH MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS DESCRIBED TO BE MATERIALLY DIFFERENT FROM ANY FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS EXPRESSED OR IMPLIED BY SUCH FORWARD-LOOKING STATEMENTS. THE DISTRICT DOES NOT PLAN TO ISSUE ANY UPDATES OR REVISIONS TO THOSE FORWARD-LOOKING STATEMENTS IF OR WHEN ITS EXPECTATIONS, OR EVENTS, CONDITIONS OR CIRCUMSTANCES ON WHICH SUCH STATEMENTS ARE BASED OCCUR.

RIO HONDO COMMUNITY COLLEGE DISTRICT
County of Los Angeles, State of California

Board of Trustees

Gary Mendez, President
Oscar Valladares, Vice President
Rosaelva Lomeli, Clerk
Norma Edith Garcia, Member
Vicky Santana, Member
Diana Laureano, Student Trustee

District Administrators

Teresa Dreyfuss, Superintendent/President[†]
Yulian Ligioso, Vice President, Finance & Business
Dr. Laura Ramirez, Vice President, Academic Affairs
Henry Gee, Vice President, Student Services

SPECIAL SERVICES

Financial Advisor

CFW Advisory Services, LLC
Los Angeles, California

Bond Counsel and Disclosure Counsel

Norton Rose Fulbright US LLP
Los Angeles, California

Paying Agent

U.S. Bank National Association
Los Angeles, California

Verification Agent

[VERIFICATION AGENT]

[†] Superintendent/President Dreyfuss will retire from the District effective June 30, 2019. The District has engaged a firm to conduct a search for a new Superintendent/President.

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\$ _____ ‡

RIO HONDO COMMUNITY COLLEGE DISTRICT
(County of Los Angeles, California)
General Obligation Refunding Bonds
(Dedicated Unlimited *Ad Valorem* Property Tax Bonds)
2004 Election, 2019 Series B

INTRODUCTION

The Rio Hondo Community College District (the “District”) will issue \$ _____* aggregate principal amount of General Obligation Refunding Bonds, 2004 Election, 2019 Series B (the “Bonds”). The Bonds are being issued pursuant to the provisions of Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the of the California Government Code (commencing with Sections 53550 and 53580, respectively) (the “Refunding Act”) and other applicable laws and regulations of the State, and pursuant to a resolution adopted by the Board on March 13, 2019 (the “Resolution”).

The proceeds of the Bonds will be used to (i) refund a portion of the District’s General Obligation Refunding Bonds, 2004 Election, 2005 Series A (the “2005 Series A Bonds”), (ii) refund a portion of the District’s General Obligation Bonds, 2004 Election, 2009 Series B (the “2009 Series B Bonds” and together with the 2005 Series A Bonds, the “Refunded Bonds”), and (iii) pay the costs of issuance of the Bonds. See “PLAN OF REFUNDING.”

The Rio Hondo Community College District, a community college district of the State of California (the “State”), was founded in 1960. The District is located in the County of Los Angeles (the “County”) and provides public education within an approximately 65.5 square mile area, including in the cities of Whittier, Pico Rivera, Santa Fe Springs and South El Monte, as well as portions of Downey, La Mirada, La Puente, Industry, Norwalk, an unincorporated portion of the County and the portion of the City of El Monte south and east of the Rio Hondo River. The college campus operated by the District is located in Whittier, California.

The District’s full-time equivalent student load for 2019-20 is projected at 13,544. The local secured assessed valuation of the District for 2018-19 is \$37,192,425,159 and the total assessed valuation \$38,790,955,088. The District has certain existing lease financing obligations as set forth herein under the caption “DISTRICT FINANCIAL INFORMATION – Certain Existing Obligations” and direct and overlapping bonded indebtedness as set forth under the caption “DISTRICT FINANCIAL INFORMATION – Direct and Overlapping Debt.” Excerpts from the District’s audited financial statements for the fiscal year ended June 30, 2018, are attached hereto as APPENDIX B. For further information concerning the District, see the caption “RIO HONDO COMMUNITY COLLEGE DISTRICT” herein.

THE BONDS

Authority for Issuance and Security for the Bonds

The Bonds are being issued under the provisions of the Refunding Act and other applicable laws and regulations of the State, and pursuant to the Resolution. Pursuant to the Refunding Act, general obligation bonds issued for the purpose of refunding outstanding general obligation bonds previously authorized by the voters that do not increase the debt service obligation of taxpayers do not require additional voter approval, either for issuance of such refunding general obligation bonds or the levy of an

‡ Preliminary; subject to change.

ad valorem property tax sufficient to pay principal of and interest as due on the refunding general obligation bonds.

Description of the Bonds

The Bonds shall be issued in fully registered form, in denominations of \$5,000 or any integral multiple thereof and shall be dated and shall mature on the dates, in the years and in the Principal Amounts, and interest shall be computed at the rates, set forth in the Contract of Purchase. Interest on each Bond shall accrue from its dated date as set forth in the Contract of Purchase. Interest on Bonds shall be computed using a year of 360 days comprised of twelve 30-day months and shall be payable on each Interest Payment Date to the Owner thereof appearing on the Bond Register as of the close of business on the Record Date. Interest on each Bond will be payable from the Interest Payment Date next preceding the date of registration thereof, unless it is registered after the close of business on any Record Date and before the close of business on the immediately following Interest Payment Date, in which event interest thereon shall be payable from such following Interest Payment Date; or it is registered prior to the close of business on the first Record Date, in which event interest shall be payable from its dated date; *provided, however*, that if at the time of registration of any Bond, interest thereon is in default, interest with respect thereto shall be payable from the Interest Payment Date to which interest has previously been paid or made available for payment. Payments of interest on the Bonds will be made on each Interest Payment Date by check or draft of the Paying Agent sent by first-class mail, postage prepaid, to the Owner thereof appearing on the Bond Register on the Record Date, or by wire transfer to any Owner of \$1,000,000 aggregate principal amount or more of such Bonds, to the account specified by such Owner in a written request delivered to the Paying Agent on or prior to the Record Date for such Interest Payment Date; *provided, however*, that payments of defaulted interest shall be payable to the person in whose name such Bond is registered at the close of business on a special record date fixed therefor by the Paying Agent which shall not be more than fifteen days and not less than ten days prior to the date of the proposed payment of defaulted interest.

Principal on the Bonds shall be due and payable on August 1 in each of the years as set forth on the inside cover of this Official Statement

The principal of the Bonds is payable when due upon surrender of the Bonds at the office of the Paying Agent. As long as DTC (defined below) is the registered owner of the Bonds and DTC's book-entry method is used for the Bonds, the Paying Agent will send any notice of prepayment or other notices to owners only to DTC. The Bonds mature on August 1 in the years indicated on the inside cover page hereof.

The Bonds will be issued in fully registered form and, when issued, will be registered in the name of Cede & Co., as registered owner and nominee of The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository for the Bonds. So long as Cede & Co. is the registered owner of the Bonds, as nominee of DTC, references herein to the Owners or registered owners shall mean Cede & Co. as aforesaid, and shall not mean the Beneficial Owners (as defined herein) of the Bonds.

So long as Cede & Co. is the registered owner of the Bonds, principal of and interest or premium, if any, on the Bonds are payable by wire transfer or New York Clearing House or equivalent next-day funds or by wire transfer of same day funds by U.S. Bank National Association, as paying agent (the "Paying Agent"), to Cede & Co., as nominee for DTC. DTC is obligated, in turn, to remit such amounts to the DTC Participants (as defined herein) for subsequent disbursement to the Beneficial Owners. Payments of principal, Maturity Value, and premium, if any, for any Bonds shall be made only upon the surrender of such Bonds to the Paying Agent. See "APPENDIX D – Book Entry Only System" herein.

Redemption[§]

Optional Redemption. The Bonds maturing on or before August 1, 20__ shall not be subject to redemption prior to their maturity dates. The Bonds maturing on or after August 1, 20__ may be redeemed before maturity at the option of the District, from any source of funds, on August 1, 20__ or on any date thereafter as a whole, or in part. For the purposes of such selection, Bonds will be deemed to consist of \$5,000 portions by principal amount, and any such portion may be separately redeemed.

Mandatory Sinking Fund Redemption. Bonds maturing on August 1, 20__, are subject to mandatory sinking fund redemption on August 1 of each year, commencing August 1, 20__, in the following principal amounts, at a redemption price of par, plus accrued interest to the redemption date:

<u>Redemption Date</u>	<u>Principal Amount</u>
August 1, 20__	\$ _____
August 1, 20__	
August 1, 20__	
August 1, 20__ ⁽¹⁾	

⁽¹⁾ Maturity.

In the event that a portion of the Term Bonds maturing on August 1, 20__ are optionally redeemed prior to maturity, the remaining mandatory sinking fund payments shown above shall be reduced proportionately or as otherwise directed by the District, in integral multiples of \$5,000 of principal amount, in respect of the portion of such Term Bonds optionally redeemed.

Selection of Bonds for Redemption

Whenever provision is made in for the redemption of the Bonds and less than all outstanding Bonds are to be redeemed, the Paying Agent, upon written instruction from the District given at least 45 days prior to the date designated for such redemption, shall select Bonds for redemption in the manner directed by the District.

With respect to any Bonds, the Paying Agent shall select such Bonds for redemption as directed by the District, or, in the absence of such direction, in inverse order of maturity and within a maturity, by lot. Within a maturity, the Paying Agent will select Bonds for redemption by lot. Redemption by lot shall be in such manner as the Paying Agent shall determine; provided, however, that the portion of any Bond to be redeemed in part shall be in the Principal Amount of \$5,000 or any integral multiple thereof.

In the event that a Term Bond is optionally redeemed, the Principal amount of each remaining sinking fund payment with respect to such Term Bond will be reduced as directed by the District in the aggregate amount equal to the amount so redeemed.

Notice of Redemption

When redemption is authorized or required pursuant to the Resolution or the Contract of Purchase, the Paying Agent, upon written instruction from the District given at least 45 days prior to the date designated for such redemption, shall give notice (each, a "Redemption Notice") of the redemption of the

[§] Preliminary; subject to change.

Bonds. Such Redemption Notice shall specify: the Bonds or designated portions thereof (in the case of redemption of the Bonds in part but not in whole) which are to be redeemed, the date of redemption, the place or places where the redemption will be made, including the name and address of the Paying Agent, the redemption price, the CUSIP numbers (if any) assigned to the Bonds to be redeemed, the bond numbers of the Bonds to be redeemed in whole or in part and, in the case of any Bond to be redeemed in part only, the Principal Amount of such Bond to be redeemed, and the original issue date, interest rate and stated maturity date of each Bond to be redeemed in whole or in part. Such Redemption Notice shall further state that on the specified date there shall become due and payable upon each Bond or portion thereof being redeemed the redemption price, together with the interest accrued to the redemption date, and that from and after such date, interest with respect thereto shall cease to accrue and be payable.

The Paying Agent shall take the following actions with respect to such Redemption Notice:

(a) At least 20 but not more than 45 days prior to the redemption date, such Redemption Notice shall be given to the Owners of Bonds designated for redemption by first-class mail, postage prepaid, at their addresses appearing on the Bond Register and to the MSRB.

(b) In the event that the Bonds shall no longer be held in book-entry-only form, at least 35 but not more than 45 days before the redemption date, such Redemption Notice shall be given by first-class mail, postage prepaid, telephonically confirmed facsimile transmission, or overnight delivery service, to each of the Securities Depositories and the MSRB.

Neither failure to receive any Redemption Notice nor any defect in any such Redemption Notice so given shall affect the sufficiency of the proceedings for the redemption of the affected Bonds. Each check issued or other transfer of funds made by the Paying Agent for the purpose of redeeming Bonds shall bear the CUSIP number identifying, by issue and maturity, the Bonds being redeemed with the proceeds of such check or other transfer.

A Redemption Notice given under the Resolution may be conditioned upon the satisfaction of certain conditions and/or the receipt of sufficient moneys to pay the redemption price of the designated Bonds and may be rescinded by the District at any time prior to the scheduled date of redemption by so notifying the Owners of affected Bonds and the Information Services in the event such conditions are not met and are not expected to be met and/or such funds are not received or are not expected to be received.

Partial Redemption of Bonds

Upon the surrender of any Bond redeemed in part only, the Paying Agent shall execute and deliver to the Owner thereof a new Bond or Bonds of like tenor and maturity and of authorized denominations equal in Principal Amounts to the unredeemed portion of the Bond surrendered. Such partial redemption shall be valid upon payment of the amount required to be paid to such Owner, and the District shall be released and discharged thereupon from all liability to the extent of such payment.

Effect of Notice of Redemption

Notice having been given as required by the Resolution, and the moneys for the redemption (including the interest to the applicable date of redemption) having been set aside in the Debt Service Fund or deposited with a duly appointed escrow agent, in trust, the Bonds to be redeemed shall become due and payable on such date of redemption.

If on such redemption date, money for the redemption of all the Bonds to be redeemed as provided in the Resolution and the Contract of Purchase, together with interest to such redemption date, shall be held

by the Paying Agent or deposited with a duly appointed escrow agent, in trust, so as to be available therefor on such redemption date, and any conditions to such redemption described in the Redemption Notice shall be met, and if notice of redemption thereof shall have been given as provided in the Resolution, then from and after such redemption date, interest on the Bonds to be redeemed shall cease to accrue and become payable. All money held by or on behalf of the Paying Agent for the redemption of Bonds shall be held in trust for the account of the Owners of the Bonds so to be redeemed.

All Bonds paid at maturity or redeemed prior to maturity pursuant to the provisions of this Resolution and the Contract of Purchase shall be cancelled upon surrender thereof and delivered to or upon the order of the District. All or any portion of a Bond purchased by the District shall be cancelled by the Paying Agent upon written notice by the District given to the Paying Agent.

Transfer and Exchange

Any Bond may be exchanged for Bonds of like tenor, maturity and principal amount and transferred upon the bond registrar upon presentation and surrender of such Bond at the principal office of the Paying Agent, together with an assignment executed by the Owner or a person legally empowered to do so in a form satisfactory to the Paying Agent. Upon exchange or transfer, the Paying Agent shall complete, authenticate and deliver a new Bond or Bonds of like tenor and of any authorized denomination or denominations requested by the Owner equal to the principal amount of the Bond surrendered and bearing interest at the same rate and maturing on the same date.

The registration of any Bond may be transferred upon the Bond Register upon surrender of such Bond to the Paying Agent. Such Bond shall be endorsed or accompanied by delivery of the written instrument of transfer, duly executed by the Owner or such Owner's duly authorized attorney, and payment of such reasonable transfer fees as the Paying Agent may establish. Upon such registration of transfer, a new Bond or Bonds, of like tenor, series and maturity in the same Principal Amount and in authorized denominations, will be executed and delivered to the transferee in exchange therefor.

The Paying Agent shall deem and treat the person in whose name any Outstanding Bond shall be registered upon the Bond Register as the absolute owner of such Bond, whether the Principal of and premium, if any, or interest on such Bond shall be overdue or not, for the purpose of receiving payment of Principal of and premium, if any, and interest on such Bond and for all other purposes, and any such payments so made to any such Owner or upon such Owner's order shall be valid and effective to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid, and the District or the Paying Agent shall not be affected by any notice to the contrary.

Bonds may be exchanged at the office of the Paying Agent for Bonds of like series, tenor and maturity of other authorized denominations. All Bonds surrendered in any such exchange shall thereupon be cancelled by the Paying Agent. The Paying Agent may charge the Owner a reasonable sum for each new Bond executed and delivered upon any exchange (except in the case of the first exchange of any Bond in the form in which it is originally delivered, for which no charge shall be imposed) and the Paying Agent may require the payment by the Owner requesting such exchange of any tax or other governmental charge required to be paid with respect to such exchange.

The Paying Agent shall not be required to register the transfer or exchange of any Bond during the period beginning at the close of business on any Record Date through the close of business on the immediately following Interest Payment Date, or that has been called or is subject to being called for redemption, during a period beginning at the opening of business 15 days before any selection of Bonds to be redeemed through the close of business on the applicable redemption date, except for the unredeemed portion of any Bond to be redeemed only in part.

Discharge and Defeasance

All or any portion of the outstanding Bonds shall be paid and discharged in any one of the following ways:

1. by paying or causing to be paid the principal of, premium, if any, and interest on such Bonds outstanding, and when the same become due and payable;
2. by depositing with the Paying Agent, or with a duly appointed escrow agent, at or before maturity, cash which, together with the amounts then on deposit in the applicable Debt Service Fund plus the interest to accrue thereon without the need for further investment, is fully sufficient to pay all Bonds outstanding at maturity thereof, including any premium and all interest thereon, notwithstanding that any Bonds shall not have been surrendered for payment; or
3. by depositing with an institution which meets the requirements for acting as a successor Paying Agent pursuant to the Resolution selected by the District, in trust, lawful money or noncallable direct obligations issued by the United States Treasury (including State and Local Government Series Obligations) or obligations which are unconditionally guaranteed by the United States of America and permitted under Section 149(b) of the Code and Regulations which, in the opinion of nationally recognized bond counsel, will not impair the exclusion from gross income for federal income tax purposes of interest on the Tax-Exempt Bonds, in such amount as will, together with the interest to accrue thereon without the need for further investment, be fully sufficient to pay and discharge all Bonds outstanding at maturity thereof, including any premium and all interest thereon, for which notice has been given or provided for, notwithstanding that any Bonds shall not have been surrendered for payment;

then all obligations of the District and the Paying Agent under the applicable resolution with respect to the affected Bonds shall cease and terminate, except only the obligation of the Paying Agent to pay or cause to be paid to the Owners of the Bonds all sums due thereon, and the obligation of the District to pay the Paying Agent amounts owing to the Paying Agent under the applicable resolution.

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Debt Service Schedule

The following table summarizes the debt service requirements of the District for all its outstanding general obligation bonds and the Bonds, assuming no optional redemptions:

<u>Bond Year</u> <u>Ending August 1</u>	<u>Debt Service for</u> <u>Existing Bonds</u>	<u>The Bonds</u>		<u>Total Debt</u> <u>Service</u>
		<u>Principal</u>	<u>Interest</u>	
2019				
2020				
2021				
2022				
2023				
2024				
2025				
2026				
2027				
2028				
2029				
2030				
2031		--		
2032		--		
2033		--		
2034		--		
2035		--		
2036		--		
2037		--		
2038		--		
2039		--		
2040		--		
2041		--		
2042		--		
Total				

Book-Entry Only System

The Bonds will be issued in fully registered form and, when issued, will be registered in the name of Cede & Co., as registered owner and nominee of DTC. DTC will act as securities depository for the Bonds. So long as Cede & Co. is the registered owner of the Bonds, as nominee of DTC, references herein to the Owners or registered owners shall mean Cede & Co. as aforesaid, and shall not mean the Beneficial Owners of the Bonds. For further information regarding DTC and the book-entry system, see APPENDIX D – “BOOK-ENTRY ONLY SYSTEM” hereto.

PLAN OF REFUNDING

The net proceeds of the Bonds will be applied to: (i) refund a portion of the District’s General Obligation Refunding Bonds, 2004 Election, 2005 Series A (the “2005 Series A Bonds”), (ii) refund a portion of the District’s General Obligation Bonds, 2004 Election, 2009 Series B (the “2009 Series B

Bonds" and together with the 2005 Series A Bonds, the "Refunded Bonds"), and (iii) pay the costs of issuance of the Bonds.

On the date of delivery of the Bonds, a portion of the net proceeds of sale of the Bonds shall be transferred to U.S. Bank National Association, in capacity of Escrow Agent (the "Escrow Agent") for deposit into the Escrow Fund, established pursuant to that certain Escrow Agreement, dated as of [May 1], 2019 (the "Escrow Agreement"), in an amount, which may be held as uninvested cash and/or invested in Defeasance Securities, that will be sufficient to pay and redeem the Refunded Bonds on the date selected for the redemption thereof.

Accrued interest, if any, and except as shall otherwise be directed by the District in accordance with applicable law, any original issue premium received by the District from the sale of the Bonds, shall be kept separate and apart in separate funds designated as the "Rio Hondo Community College District 2004 Election, 2019 Series B General Obligation Refunding Bonds Debt Service Fund" (the "Debt Service Fund"). Amounts in the Debt Service Fund may be used only for payment of Principal of and interest on the Bonds. Any excess proceeds of the Bonds not needed for the authorized purposes set forth in the Resolution for which the Bonds are being issued shall be transferred to the Debt Service Fund and applied to the payment of the Principal of and interest on the Bonds. The Treasurer is directed to create any accounts and subaccounts in the Debt Service Fund as provided in the Tax Certificate and the Resolution. Except as required to satisfy the requirements of Section 148(f) of the Code or to comply with the provisions of the Tax Certificate or the Resolution, interest earned on the investment of monies held in the Debt Service Fund shall be retained in the Debt Service Fund and used to pay the Principal of and interest on the Bonds when due.

All Pledged Moneys, as defined in the Resolution, shall be deposited upon collection by the County into the Debt Service Fund and used for the payment of the principal of, premium, if any, and interest on the Bonds.

On or before the Business Day immediately preceding each Interest Payment Date, the District shall transfer, or cause to be transferred, from the Debt Service Fund to the Paying Agent, an amount, in immediately available funds, sufficient to pay all the Principal of, premium, if any, and interest on the Bonds coming due (collectively, "Debt Service") on such payment date. Debt Service on the Bonds shall be paid by the Paying Agent in the manner provided by law for the payment of Debt Service.

The District shall cause moneys to be transferred to the Rio Hondo Community College District General Obligation Refunding Bonds 2019 Rebate Fund (the "Rebate Fund") to the extent needed to comply with the Tax Certificate and the Resolution. Any amounts on deposit in a Debt Service Fund when there are no longer any Bonds of that series Outstanding shall be transferred to the General Fund of the District, subject to any conditions set forth in the Tax Certificate and the Resolution.

SUMMARY OF THE REFUNDED BONDS**

General Obligation Refunding Bonds 2004 Election, 2005 Series A Redemption Date: _____, 2019

Maturity Date (August 1)	Principal Amount	Interest Rate	CUSIP Number⁽¹⁾ (767121)
2019	\$4,085,000	5.00%	BR6
2020	4,285,000	5.00	BS4
2021	4,500,000	5.00	BT2
2022	4,725,000	5.00	BU9
2023	4,965,000	4.75	BV7
2024	5,200,000	4.75	BW5

General Obligation Bonds 2004 Election, 2009 Series B Redemption Date: [August 1, 2019]

Maturity Date (August 1)	Principal Amount	Interest Rate	CUSIP Number⁽¹⁾ (767121)
2020	\$2,585,000	5.00%	CG9
2021	2,815,000	5.00	CH7
2022	3,105,000	5.00	CJ3
2023	3,410,000	5.00	CK0
2024	3,780,000	5.00	CL8
2025	4,165,000	5.25	CM6
2026	4,595,000	5.00	CN4
2030	12,875,000	5.00	CR5
2030	10,000,000	5.50	CS3

⁽¹⁾ CUSIP® is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed by S&P Capital IQ on behalf of The American Bankers Association. This data is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. Neither the District, the Financial Advisor, nor the Underwriters take any responsibility for the accuracy of the CUSIP numbers, which are being provided for reference only.

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** Preliminary; subject to change.

ESTIMATED SOURCES AND USES OF FUNDS

The estimated sources and uses of funds in connection with the Bonds are as follows:

Sources of Funds

Principal Amount	\$
Plus Net Original Issue Premium	
Total Sources	\$

Uses of Funds

Deposit to Escrow Fund	\$
Costs of Issuance ⁽¹⁾	
Total Uses	\$

⁽¹⁾ Costs of issuance includes, but is not limited to, Underwriters' discount, printing and rating costs, demographics, fees and expenses of the Paying Agent, Fiscal Agent, Escrow Agent, Financial Advisor, Bond and Disclosure Counsel and the Verification Agent.

SECURITY AND SOURCES OF PAYMENT FOR THE BONDS

General

The Bonds are general obligations of the District, and the Board of Supervisors of the County of Los Angeles has the power and is obligated to levy and collect *ad valorem* taxes upon all property within the District subject to taxation by the County, without limitation as to rate or amount (except certain personal property which is taxable at limited rates) for payment of both principal of and interest on the Bonds. See " - Assessed Valuations" herein for further information regarding the assessed valuation and property tax collection information within the District.

Assessed Valuations - Constitutional and Statutory Initiatives

Article XIII A of the California Constitution. Article XIII A of the California Constitution limits the amount of any *ad valorem* tax on real property, to 1% of the full cash value thereof, except that additional *ad valorem* taxes may be levied to pay debt service on indebtedness approved by the voters prior to July 1, 1978, and on bonded indebtedness for the acquisition or improvement of real property which has been approved on or after July 1, 1978 by two-thirds of the voters on such indebtedness or 55% of voters voting on the proposition. Article XIII A defines full cash value to mean "the county assessor's valuation of real property as shown on the 1975-76 tax bill under "full cash value," or thereafter, the appraised value of real property when purchased, newly constructed, or a change in ownership have occurred after the 1975 assessment." The full cash value may be increased at a rate not to exceed 2% per year to account for inflation.

Article XIII A has subsequently been amended to permit reduction of the "full cash value" base in the event of declining property values caused by damage, destruction or other factors, to provide that there would be no increase in the "full cash value" base in the event of reconstruction of property damaged or destroyed in a disaster and in other minor or technical ways.

Legislation Implementing Article XIII A. Legislation has been enacted and amended a number of times since 1978 to implement Article XIII A. Under current law, local agencies are no longer permitted to levy directly any property tax (except to pay voter-approved indebtedness). The 1% property tax is

automatically levied by the county and distributed according to a formula among taxing agencies. The formula apportions the tax roughly in proportion to the relative shares of taxes levied prior to 1979.

Increases of assessed valuation resulting from reappraisals of property due to new construction, change in ownership or from the 2% annual adjustment are allocated among the various jurisdictions in the "taxing area" based upon their respective "situs." Any such allocation made to a local agency continues as part of its allocation in future years.

All taxable property is shown at full market value on the tax rolls, with tax rates expressed as \$1 per \$100 of taxable value. All taxable property value included in this Official Statement is shown at 100% of market value (unless noted differently) and all general tax rates reflect the \$1 per \$100 of taxable value.

Assessed Valuations

The assessed valuation of property in the District is established by the County Assessor, except for public utility property which is assessed by the State Board of Equalization. Assessed valuations are reported at 100% of the full value of the property, as defined in Article XIII A of the California Constitution.

The State-reimbursed exemption currently provides a credit of \$7,000 of the full value of an owner-occupied dwelling for which application has been made to the County Assessor. The revenue estimated to be lost to local taxing agencies due to the exemption is reimbursed from State sources. Reimbursement is based upon total taxes due upon such exempt value and is not reduced by any amount for estimated or actual delinquencies.

In addition, certain classes of property such as churches, colleges, not-for-profit hospitals and charitable institutions are exempt from property taxation and do not appear on the tax rolls. No reimbursement is made by the State for such exemptions.

For fiscal year 2018-19, the District's total assessed valuation is \$38,790,955,088. Shown in the following tables is information relating to the assessed valuation of property in the District during the current and past five fiscal years, assessed valuation and parcels by land use, and per parcel assessed valuation of single-family homes.

RIO HONDO COMMUNITY COLLEGE DISTRICT Summary of Assessed Valuations Fiscal Years 2013-14 through 2018-19

<u>Fiscal Year</u>	<u>Local Secured</u>	<u>Utilities</u>	<u>Unsecured</u>	<u>Total</u>
2013-14				
2014-15				
2015-16				
2016-17				
2017-18				
2018-19	37,192,425,159	15,508,688	1,583,021,241	38,790,955,088

Source: California Municipal Statistics, Inc.

**RIO HONDO COMMUNITY COLLEGE DISTRICT
2018-19 Assessed Valuation by Jurisdiction**

<u>Jurisdiction:</u>	<u>Assessed Valuation in District</u>	<u>% of District</u>	<u>Assessed Valuation of Jurisdiction</u>	<u>% of Jurisdiction in District</u>
City of Whittier	\$ _____	_____ %	\$ _____	_____ %
City of Pico Rivera				
City of Santa Fe Springs				
City of El Monte				
City of South El Monte				
Unincorporated Los Angeles County				
Total District	\$ _____	_____ %		
Los Angeles County	\$ _____	_____ %	\$ _____	_____ %

Source: California Municipal Statistics, Inc.

**RIO HONDO COMMUNITY COLLEGE DISTRICT
2018-19 Assessed Valuation and Parcels by Land Use**

	<u>2018-19 Assessed Valuation ⁽¹⁾</u>	<u>% of Total</u>	<u>No. of Parcels</u>	<u>% of Total</u>
Non-Residential:				
Commercial	\$ _____	_____ %		_____ %
Vacant Commercial				
Industrial				
Vacant Industrial				
Recreational				
Government/Social/Institutional				
Miscellaneous				
Subtotal Non-Residential	\$ _____	_____ %		_____ %
Residential:				
Single Family Residence	\$ _____	_____ %		_____ %
Condominium/Townhouse				
Mobile Home Park & Lots				
2-4 Residential Units				
5+ Residential Units/Apartments				
Vacant Residential				
Subtotal Residential	\$ _____	_____ %		_____ %
Total	\$ _____	_____ %		_____ %

⁽¹⁾ Local Secured Assessed Valuation; excluding tax-exempt property.

Source: California Municipal Statistics, Inc.

RIO HONDO COMMUNITY COLLEGE DISTRICT
Per Parcel 2018-19 Assessed Valuation of Single-Family Homes

	<u>No. of Parcels</u>	<u>2018-19 Assessed Valuation</u>	<u>Average Assessed Valuation</u>	<u>Median Assessed Valuation</u>		
Single-Family Residential		\$ _____	\$ _____	\$ _____		
<u>2018-19 Assessed Valuation</u>	<u>No. of Parcels</u>	<u>% of Total</u>	<u>Cumulative % of Total</u>	<u>Total Valuation</u>	<u>% of Total</u>	<u>Cumulative % of Total</u>
\$0 - \$199,999						
200,000 - 399,999						
400,000 - 599,999						
600,000 - 799,999						
800,000 - 999,999						
1,000,000 - 1,199,999						
1,200,000 - 1,399,999						
1,400,000 - 1,599,999						
1,600,000 - 1,799,999						
1,800,000 - 1,999,999						
2,000,000 - 2,199,999						
2,200,000 - 2,399,999						
2,400,000 - 2,599,999						
2,600,000 - 2,799,999						
2,800,000 - 2,999,999						
3,000,000 - 3,199,999						
3,200,000 - 3,399,999						
3,400,000 - 3,599,999						
3,600,000 - 3,799,999						
3,800,000 - 3,999,999						
4,000,000 and greater						
Total						

Source: California Municipal Statistics, Inc.

Tax Rates, Levies, Collections and Delinquencies

Taxes are levied for each fiscal year on taxable real and personal property which is situated in the County as of the preceding January 1. However, upon a change in ownership of property or completion of new construction, State law permits an accelerated recognition and taxation of increases in real property assessed valuation (known as a "floating lien date"). For assessment and collection purposes, property is classified either as "secured" or "unsecured" and is listed accordingly on separate parts of the assessment roll. The "secured roll" is that part of the assessment roll containing State assessed property secured by a lien which is sufficient, in the opinion of the assessor, to secure payment of the taxes. Other property is assessed on the "unsecured roll."

The County levies a 1% property tax on behalf of all taxing agencies in the County. The taxes collected are allocated on the basis of a formula established by State law enacted in 1979. Under this formula, the County and all other taxing entities receive a base year allocation plus an allocation on the basis of "situated" growth in assessed value (new construction, change of ownership, inflation) prorated among the jurisdictions which serve the tax rate areas within which the growth occurs. Tax rate areas are

specifically defined geographic areas which were developed to permit the levying of taxes for less than county-wide or less than city-wide special and school districts and community college districts. In addition, the County levies and collects additional approved property taxes and assessments on behalf of any taxing agency within the County.

Property taxes on the secured roll are due in two installments, on November 1 and February 1. If unpaid, such taxes become delinquent after December 10 and April 10, respectively, and a 10% penalty attaches to any delinquent payment. In addition, property on the secured roll with respect to which taxes are delinquent is declared tax-defaulted on or about June 30. Such property may thereafter be redeemed by payment of the delinquent taxes and the delinquency penalty, plus costs and redemption penalty of one and 1/4% per month to the time of redemption. If taxes are unpaid for a period of five years or more, the tax-defaulted property is subject to sale by the County Treasurer.

Property taxes on the unsecured roll are currently due as of the January 1 lien date prior to the commencement of a fiscal year and become delinquent, if unpaid, on August 31. A 10% penalty attaches to delinquent taxes on property on the unsecured roll and an additional penalty of 1 1/2% per month begins to accrue on November 1. The taxing authority has four ways of collecting unsecured personal property taxes: (1) a civil action against the taxpayer; (2) filing a certificate in the office of the County Clerk specifying certain facts in order to obtain a judgment lien on certain property of the taxpayer; (3) filing a certificate of delinquency for recordation in the County Recorder's office in order to obtain a lien on certain property of the taxpayer; and (4) seizure and sale of personal property, improvements, bank accounts or possessory interests belonging or assessed to the taxpayer.

The County levies and collects all property taxes for property falling within its taxing boundaries.

Certain counties in the State operate under a statutory program entitled Alternate Method of Distribution of Tax Levies and Collections and of Tax Sale Proceeds (the "Teeter Plan"). Under the Teeter Plan local taxing entities receive 100% of their tax levies net of delinquencies, but do not receive interest or penalties on delinquent taxes collected by the county. **The County has not adopted the Teeter Plan, and consequently the Teeter Plan is not available to local taxing entities within the County, such as the District. The District's receipt of property taxes is therefore subject to delinquencies.**

[The District is a member of the California Statewide Delinquent Tax Financing Authority (the "Authority"). The Authority is a joint exercise of powers agency formed for the purpose of purchasing delinquent *ad valorem* property taxes of its members in accordance with Section 6516.6 of the California Government Code. The Authority purchases delinquent *ad valorem* property taxes from school agencies and community college districts in the County. The Authority is a pass-through entity and financial information is not available.]

The following tables set forth secured tax charges levied and delinquencies in the District for fiscal years [REDACTED] through [REDACTED].

**RIO HONDO COMMUNITY COLLEGE DISTRICT
Secured Tax Charges and Delinquencies**

Secured Tax Charge⁽¹⁾	Amt. Del. June 30	% Del. June 30
\$ _____		_____ %

Secured Tax Charge⁽²⁾	Amt. Del. June 30	% Del. June 30
\$ _____		_____ %

(1) 1% general fund apportionment. [Excludes redevelopment agency impounds.] Reflects Countywide delinquency rate.
 (2) General obligation bonds debt service levy only.
 Source: California Municipal Statistics, Inc.

Tax Rates

The following table sets forth typical tax rates levied in Tax Rate Area (9665) for fiscal years _____ through _____:

**RIO HONDO COMMUNITY COLLEGE DISTRICT
Typical Total Tax Rate Per \$100 Assessed Value (TRA 9665)**

General Tax Rate
 County of Los Angeles
 Whittier City School District
 Whittier Union High School
 Rio Hondo Community College District
 Los Angeles County Flood Control District
 Vehicle Park
 Metropolitan Water District
 Total

Source: California Municipal Statistics, Inc.

Largest Taxpayers

The 20 largest local secured taxpayers in the District and their assessed valuations for 2018-19 are shown in the following table.

RIO HONDO COMMUNITY COLLEGE DISTRICT 2018-19 Largest Local Secured Taxpayers

	<u>Property Owner</u>	<u>Land Use</u>	<u>2018-19 Assessed Valuation</u>	<u>% of Total⁽¹⁾</u>
1.	BRE DDR BR Whitewood CA LLC	Shopping Center	\$ 166,393,112	0.45%
2.	Teachers Insurance and Annuity Association of America	Industrial	153,220,630	0.41
3.	Rose Hills Inc.	Cemetery	137,436,654	0.37
4.	Breitbart Operating LLP	Oil & Gas	135,545,897	0.36
5.	AMB US Logistics Fund LP	Industrial	127,391,620	0.34
6.	PPF Industrial 12016 Telegraph Rd LP	Industrial	114,974,604	0.31
7.	R and C Development Co.	Office Building	113,011,171	0.30
8.	Prologis USLV Newca 6 LLC	Industrial	89,817,116	0.24
9.	MGP XI El Monte Center LLC	Commercial	87,913,796	0.24
10.	McMaster Carr Supply Company	Industrial	84,330,754	0.23
11.	Vestar California XXVI LLC	Shopping Center	74,556,357	0.20
12.	Q4G Properties LP, Lessor	Industrial	66,390,589	0.18
13.	SDCO SFS Logistics Center Inc.	Industrial	64,764,900	0.17
14.	GMS Five LLC	Shopping Center	64,363,746	0.17
15.	Target Corporation	Shopping Center	55,373,755	0.15
16.	San Gabriel Valley Water Co.	Water Company	54,411,999	0.15
17.	Suburban Water Systems	Water Company	51,771,859	0.14
18.	Gateway Pointe Investors LLC	Industrial	48,968,200	0.13
19.	Hester RB LLC	Apartments	48,507,415	0.13
20.	Western B West CA LLC	Industrial	47,556,684	0.13
			\$1,786,700,858	4.80%

⁽¹⁾ 2018-19 Local Secured Assessed Valuation: \$37,192,425,159.

Source: California Municipal Statistics, Inc.

District Debt

Prior to delivery of the Bonds, the District's general obligation indebtedness as of [REDACTED] 1, 2019 was \$[REDACTED], which is approximately [REDACTED]% of its total 2018-19 assessed valuation. The District has general obligation bonds outstanding pursuant to a bond authorization for the issuance of not more than \$245 million of general obligation bonds approved by more than 55% of the voters of the District voting at an election held on March 2, 2004.

The following table is a statement of the District's direct and estimated overlapping bonded debt as of May 1, 2019. The debt report is included for general information purposes only. The District has not reviewed the debt report for completeness or accuracy and makes no representation in connection therewith.

The Debt Report generally includes long-term obligations sold in the public credit markets by public agencies whose boundaries overlap the boundaries of the District in whole or in part. Such long

term obligations generally are not payable from revenues of the District (except as indicated) nor are they necessarily obligations secured by land within the District. In many cases long-term obligations issued by a public agency are payable only from the general fund or other revenues of such public agency.

Column 1 in the table names each public agency which has outstanding debt as of the date of the report and whose territory overlaps the District in whole or in part. Column 2 shows the percentage of each overlapping agency's assessed value located within the boundaries of the District. This percentage, multiplied by the total outstanding debt of each overlapping agency (which is not shown in the table) produces the amount shown in Column 3, which is the apportionment of each overlapping agency's outstanding debt to taxable property in the District.

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**RIO HONDO COMMUNITY COLLEGE DISTRICT
DIRECT AND OVERLAPPING BONDED INDEBTEDNESS**

2018-19 Assessed Valuation: \$ _____
Redevelopment Incremental Valuation: _____
Adjusted Assessed Valuation: \$ _____

DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT:

% Applicable⁽¹⁾

Debt _____

Los Angeles County Flood Control District
 Metropolitan Water District of Southern California

Rio Hondo Community College District

(2)

Unified School Districts (Various)

Union High School Districts (Various)

School Districts (Various)

Cities (Various)

City of Whittier Community Facilities Districts

City 1915 Act Bonds

Los Angeles County Regional Park and Open Space Assessment District

**TOTAL DIRECT AND OVERLAPPING TAX AND ASSESSMENT
DEBT**

DIRECT AND OVERLAPPING GENERAL FUND DEBT:

_____ %

\$ _____

Los Angeles County General Fund Obligations

Los Angeles County Pension Obligations

Los Angeles County Superintendent of Schools Certificates of Participation

School District General Fund Obligations

City of El Monte Certificates of Participation

City of Norwalk General Fund Obligations

City of Pico Rivera General Fund Obligations

Other City General Fund Obligations

Los Angeles County Sanitation District General Fund Obligations

TOTAL OVERLAPPING GENERAL FUND DEBT

Less: City self-supporting obligations

Los Angeles County General Fund Obligations supported by landfill revenues

TOTAL NET OVERLAPPING GENERAL FUND DEBT

GROSS COMBINED TOTAL DEBT

(3)

NET COMBINED TOTAL DEBT

(1) Based on _____ ratios.

(2) Excludes the Bonds.

(3) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

Ratios to _____ Assessed Valuation:

Direct Debt (\$ _____) _____ %

Total Direct and Overlapping Tax and Assessment Debt %

Ratios to Adjusted Assessed Valuation:

Gross Combined Total Debt %

Net Combined Total Debt %

[STATE SCHOOL BUILDING AID REPAYABLE AS OF] _____:

\$ _____

Source: California Municipal Statistics, Inc.

Pledge of Tax Revenues

Pursuant to the Resolution, the District pledges all revenues from the property taxes collected from the levy by the County Board of Supervisors for the payment of the Bonds and amounts on deposit in the debt service fund of the District to the payment of the principal or redemption price of and interest on the Bonds.

This pledge is valid and binding from the date of adoption of the Resolution for the benefit of the owners of the Bonds and successors thereto. The Resolution provides that the property taxes and amounts held in the debt service fund of the District are immediately subject to this pledge, and the pledge constitutes a lien and security interest which immediately attaches to the property taxes and amounts held in the debt service fund of the District to secure the payment of the Bonds and is effective, binding, and enforceable against the District, its successors, creditors and all others irrespective of whether those parties have notice of the pledge and without the need of any physical delivery, recordation, filing, or further act. "Bonds" for purpose of this pledge means all bonds of the District heretofore or hereafter issued pursuant to voter approved measures of the District, including any refunding bonds thereof, as all such Bonds are required by State law to be paid from the respective debt service fund of the District.

The Resolution provides that the pledge is an agreement between the District and the bondholders to provide security for the Bonds in addition to any statutory lien that may exist, and the Bonds and each of the other bonds secured by the pledge are or were issued to finance one or more of the projects specified in the applicable voter-approved measure or to refinance outstanding general obligation bonds.

Statutory Lien for General Obligation Bonds

Pursuant to Senate Bill 222 (2015) ("SB 222") codified at State Government Code Section 53515 provides that all general obligation bonds issued by local agencies on or after January 1, 2016, including the Bonds, will be secured by a statutory lien on all revenues received pursuant to the levy and collection of the *ad valorem* taxes. SB 222 provides that the lien will automatically arise, without the need for any action or authorization by the District or its governing board, and will be valid and binding from the time the bonds are executed and delivered. See also "LEGAL MATTERS – Possible Limitations on Remedies; Bankruptcy – *Statutory Lien*" herein.

***Ad Valorem* Property Tax Collection**

Factors Affecting Assessed Valuation. The annual tax rate will be based on the assessed value of taxable property in the District. Changes in the annual debt service on the District's outstanding general obligation bonds and the assessed value of taxable property in the District may cause the annual tax rate to fluctuate. Economic and other factors beyond the District's control, such as economic recession, deflation of land values, relocation of businesses out of the District or financial difficulty or bankruptcy by one or more major property taxpayers, or the complete or partial destruction of taxable property caused by, among other eventualities, earthquake, flood, mudslide, drought, fire or other natural disaster, could cause a reduction in the assessed value of taxable property in the District and, all other factors being equal, necessitate a corresponding increase in the annual tax rate. Conversely, factors such as increased assessed value of taxable property and/or an increase in the numbers of property taxpayers within the District could, all other factors being equal, cause a corresponding decrease in the annual tax rate.

TAX MATTERS

The delivery of the Bonds is subject to delivery of the opinion of Bond Counsel, to the effect that interest on the Bonds for federal income tax purposes under existing statutes, regulations, published rulings,

and court decisions (1) will be excludable from the gross income, as defined in section 61 of the Internal Revenue Code of 1986, as amended to the date of initial delivery of the Bonds (the "Code"), of the owners thereof pursuant to section 103 of the Code, and (2) will not be included in computing the alternative minimum taxable income of the owners thereof who are individuals or, except as hereinafter described, corporations. The delivery of the Bonds is also subject to the delivery of the opinion of Bond Counsel, based upon existing provisions of the laws of the State of California that interest on the Bonds is exempt from personal income taxes of the State of California. A form of Bond Counsel's anticipated opinion is included as Appendix B. The statutes, regulations, rulings, and court decisions on which such opinion will be based are subject to change.

Interest on the Bonds owned by a corporation will be included in such corporation's adjusted current earnings for purposes of calculating the alternative minimum taxable income of such corporation, other than an S corporation, a qualified mutual fund, a real estate investment trust, a real estate mortgage investment conduit, or a financial asset securitization investment trust ("FASIT"). A corporation's alternative minimum taxable income is the basis on which the alternative minimum tax imposed by section 55 of the Code will be computed.

In rendering the foregoing opinions, Bond Counsel will rely upon the representations and certifications of the District made in a certificate of even date with the initial delivery of the Bonds pertaining to the use, expenditure and investment of the proceeds of the Bonds and will assume continuing compliance with the provisions of the Resolution by the District subsequent to the issuance of the Bonds. The Resolution and the Tax Certificate contain covenants by the District with respect to, among other matters, the use of the proceeds of the Bonds and the facilities and equipment financed or refinanced therewith by persons other than state or local governmental units, the manner in which the proceeds of the Bonds are to be invested, if required, the calculation and payment to the United States Treasury of any "arbitrage profits" and the reporting of certain information to the United States Treasury. Failure to comply with any of these covenants may cause interest on the Bonds to be includable in the gross income of the owners thereof from the date of the issuance of the Bonds.

Except as described above, Bond Counsel will express no other opinion with respect to any other federal, State or local tax consequences under present law, or proposed legislation, resulting from the receipt or accrual of interest on, or the acquisition or disposition of, the Bonds. Prospective purchasers of the Bonds should be aware that the ownership of tax-exempt obligations such as the Bonds may result in collateral federal tax consequences to, among others, financial institutions, life insurance companies, property and casualty insurance companies, S corporations with subchapter C earnings and profits, certain foreign corporations doing business in the United States, individual recipients of Social Security or Railroad Retirement benefits, individuals otherwise qualifying for the earned income tax credit, owners of an interest in a financial asset securitization investment trust, and taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry, or who have paid or incurred certain expenses allocable to, tax-exempt obligations. Prospective purchasers should consult their own tax advisors as to the applicability of these consequences to their particular circumstances.

Bond Counsel's opinion is not a guarantee of a result, but represents its legal judgment based upon its review of existing statutes, regulations, published rulings and court decisions and the representations and covenants of the District described above. No ruling has been sought from the Internal Revenue Service (the "Service") or the State of California with respect to the matters addressed in the opinion of Bond Counsel, and Bond Counsel's opinion is not binding on the Service or the State of California. The Service has an ongoing program of auditing the tax-exempt status of the interest on municipal obligations. If an audit of the Bonds is commenced, under current procedures, the Service is likely to treat the District as the "taxpayer," and the owners of the Bonds would have no right to participate in the audit process. In responding to or defending an audit of the tax-exempt status of the interest on the Bonds, the District may

have different or conflicting interests from the owners of the Bonds. Public awareness of any future audit of the Bonds could adversely affect the value and liquidity of the Bonds during the pendency of the audit, regardless of its ultimate outcome.

Existing law may change to reduce or eliminate the benefit to Bondholders of the exclusion of interest on the Bonds from gross income for federal income tax purposes. Any proposed legislation or administrative action, whether or not taken, could also affect the value and marketability of the Bonds. In particular, Congress has recently introduced legislation which, if enacted, would significantly change the income tax rates for individuals and corporations and would repeal the alternative minimum tax for tax years beginning after December 31, 2017. No one can predict whether this legislation will be enacted and, if so, in its current form. Prospective purchasers of the Bonds should consult with their own tax advisors with respect to any proposed or future changes in tax law.

Tax Accounting Treatment of Discount and Premium on Certain Bonds

The initial public offering of certain of the Bonds (the "Discount Bonds") may be less than the amount payable on such Bonds at maturity. An amount equal to the difference between the initial public offering price of a Discount Bond (assuming that a substantial amount of the Discount Bonds of that maturity are sold to the public at such price) and the amount payable at maturity constitutes original issue discount to the initial purchaser of such Discount Bond. A portion of such original issue discount, allocable to the holding period of such Discount Bond by the initial purchaser, will, upon the disposition of such Discount Bond (including by reason of its payment at maturity), be treated as interest excludable from gross income, rather than as taxable gain, for federal income tax purposes, on the same terms and conditions as those for other interest on the Bonds described above. Such interest is considered to be accrued actuarially in accordance with the constant interest method over the life of a Discount Bond taking into account the semiannual compounding of accrued interest at the yield to maturity on such Discount Bond, and generally will be allocated to an initial purchaser in a different amount from the amount of the payment denominated as interest actually received by the initial purchaser during the tax year.

However, such interest may be required to be taken into account in determining the alternative minimum taxable income of a corporation, for purposes of calculating a corporation's alternative minimum tax imposed by Section 55 of the Code, and the amount of the branch profits tax applicable to certain foreign corporations doing business in the United States, even though there will not be a corresponding cash payment. In addition, the accrual of such interest may result in certain other collateral federal income tax consequences to, among others, financial institutions, life insurance companies, property and casualty insurance companies, "S" corporations with "subchapter C" earnings and profits, individual recipients of Social Security or Railroad Retirement benefits, individuals otherwise qualifying for the earned income tax credit owners of an interest in a FASIT, and taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry, or who have paid or incurred certain expenses allocable to, tax-exempt obligations. Moreover, in the event of the redemption, sale or other taxable disposition of a Discount Bond by the initial owner prior to maturity, the amount realized by such owner in excess of the basis of such Discount Bond in the hands of such owner (adjusted upward by the portion of the original issue discount allocable to the period for which such Discount Bond was held) is includable in gross income.

Owners of Discount Bonds should consult with their own tax advisors with respect to the determination for federal income tax purposes of accrued original issue discount on Discount Bonds and with respect to the state and local tax consequences of owning and disposing of Discount Bonds. It is possible that, under applicable provisions governing determination of state and local income taxes, accrued interest on Discount Bonds may be deemed to be received in the year of accrual even though there will not be a corresponding cash payment.

The initial offering price of certain Bonds (the "Premium Bonds") may be greater than the amount payable on such bonds at maturity. An amount equal to the difference between the initial public offering price of a Premium Bond (assuming that a substantial amount of the Premium Bonds of that maturity are sold to the public at such price) and the amount payable at maturity constitutes premium to the initial purchaser of such Premium Bonds. The basis for federal income tax purposes of a Premium Bond in the hands of such initial purchaser must be reduced each year by the amortizable bond premium, although no federal income tax deduction is allowed as a result of such reduction in basis for amortizable bond premium. Such reduction in basis will increase the amount of any gain (or decrease the amount of any loss) to be recognized for federal income tax purposes upon a sale or other taxable disposition of a Premium Bond. The amount of premium which is amortizable each year by an initial purchaser is determined by using such purchaser's yield to maturity. Purchasers of the Premium Bonds should consult with their own tax advisors with respect to the determination of amortizable bond premium with respect to the Premium Bonds for federal income purposes and with respect to the state and local tax consequences of owning and disposing of Premium Bonds.

A copy of the proposed form of opinion of Bond Counsel is attached hereto as Appendix B.

LEGAL OPINION

The validity of the Bonds and certain other legal matters are subject to the approving opinions of Norton Rose Fulbright US LLP, Bond Counsel to the District. A complete copy of the proposed form of Bond Counsel opinion is contained in Appendix B herein. Bond Counsel undertakes no responsibility for the accuracy, completeness or fairness of this Official Statement. Compensation to be paid to Bond Counsel, Disclosure Counsel, Financial Advisor and the Underwriters is contingent upon the issuance of the Bonds.

LEGALITY FOR INVESTMENT

Under provisions of the California Financial Code, the Bonds are legal investments for commercial banks in California to the extent that the Bonds, in the informed opinion of the investing bank, are prudent for the investment of funds of depositors. Under provisions of the California Government Code, the Bonds are eligible to secure deposits of public moneys in California.

VERIFICATION AGENT

The arithmetical accuracy of certain computations included in the schedules provided by the Underwriters relating to the computation of the projected payments of principal and interest (i) to pay debt service coming due on the Bonds and (ii) to retire the Refunded Bonds will be verified by [____], as Verification Agent. Such computations will be based solely on assumptions and information supplied by the District and the Underwriters. The Verification Agent will restrict its procedures to verifying the arithmetical accuracy of certain computations and will not make any study to evaluate the assumptions and information on which the computations are based, and will express no opinion on the data used, the reasonableness of the assumptions or the achievability of the projected outcome. See "PLAN OF REFUNDING" herein.

RATINGS

S&P Global Ratings, a business unit of Standard & Poor's Financial Services LLC ("S&P"), and Moody's Investors Service, Inc. ("Moody's") have assigned their municipal bond ratings of "[]" and "[]" to the Bonds, respectively. Such ratings reflect only the views of S&P and Moody's, respectively, and an explanation of the significance of such ratings may be obtained as follows: S&P at Municipal Finance Department, 55 Water Street, New York, New York 10041, tel. (212) 208-8000 and Moody's, at

7 World Trade Center at 250 Greenwich Street, New York, New York 10007, tel. (212) 553-0300. There is no assurance that such ratings will continue for any given period of time or that they will not be revised downward or withdrawn entirely if, in the judgment of the rating agencies, circumstances so warrant. Any such downward revision or withdrawal of such ratings may have an adverse effect on the market price of the Bonds.

LEGAL MATTERS

Continuing Disclosure

In accordance with the requirements of Rule 15c2-12 (the "Rule") promulgated by the SEC, the District will enter into a Continuing Disclosure Undertaking (the "Continuing Disclosure Undertaking") in the form of APPENDIX D hereto, on or prior to the sale of the Bonds in which the District will undertake, for the benefit of the Beneficial Owners of the Bonds, to provide certain information as set forth therein. The covenants contained in the Continuing Disclosure Undertaking have been made to assist the Underwriters in complying with the Rule. See APPENDIX D – "FORM OF CONTINUING DISCLOSURE UNDERTAKING" hereto.

[In the last five years, the District has [filed][failed to file certain of] its annual reports required under the Rule.][TO BE CONFIRMED.]

Possible Limitations on Remedies; Bankruptcy

General. Following is a discussion of certain considerations in the event that the District should become a debtor in a bankruptcy proceeding. It is not an exhaustive discussion of the potential application of bankruptcy law to the District. The discussion is based on the United States Bankruptcy Code ("the Bankruptcy Code") as now in effect and the few relevant judicial decisions to date. The Bankruptcy Code could be amended or construed differently in future judicial decisions (including as a result of possible future decisions in the pending analogous insolvency proceedings for the Commonwealth of Puerto Rico). Any such action could affect the possible application of bankruptcy law to the District.

State law contains a number of safeguards to protect the financial solvency of community college districts. See "APPENDIX A – FINANCIAL AND DEMOGRAPHIC INFORMATION RELATING TO THE DISTRICT." If the safeguards are not successful in preventing a community college district from becoming insolvent, the Chancellor of the California Community Colleges (the "State Chancellor"), operating through a special trustee appointed by the State Chancellor, may be authorized under State law to file a petition under Chapter 9 of the United States Bankruptcy Code (the "Bankruptcy Code") on behalf of the District for the adjustment of its debts, assuming that the District meets certain other requirements contained in the Bankruptcy Code necessary for filing such a petition. Under current State law, the District is not itself authorized to file a bankruptcy proceeding, and it is not subject to an involuntary bankruptcy proceeding.

Bankruptcy courts are courts of equity and as such have broad discretionary powers. If the District were to become the debtor in a proceeding under Chapter 9 of the Bankruptcy Code, the parties to the proceedings may be prohibited from taking any action to collect any amount from the District (including *ad valorem* tax revenues) or to enforce any obligation of the District, without the bankruptcy court's permission, except as described below in the case of "special revenues." In such a proceeding, as part of its plan of adjustment in bankruptcy, the District may be able to alter the priority, interest rate, principal amount, payment terms, collateral, maturity dates, payment sources, covenants (including tax-related covenants), and other terms or provisions of the Bonds and other transaction documents related to the Bonds, including the obligation of the County and the District to raise taxes if necessary to pay the Bonds,

if the bankruptcy court determines that the plan is fair, equitable, not unfairly discriminatory and is in the best interests of creditors and otherwise complies with the Bankruptcy Code. There also may be other possible effects of a bankruptcy of the District that could result in delays or reductions in payments on the Bonds. Regardless of any specific adverse determinations in any District bankruptcy proceeding, the fact of a District bankruptcy proceeding could have an adverse effect on the liquidity and market price of the Bonds.

Limitations on Plans of Adjustments. Chapter 9 of the Bankruptcy Code provides that it does not limit or impair the power of a state to control, by legislation or otherwise, a political subdivision of the state in the exercise of its political or governmental powers, including expenditures for the exercise. In addition, Chapter 9 provides that a bankruptcy court may not interfere with the political or governmental powers of a political subdivision debtor, unless the political subdivision approves a plan of adjustment to that effect or consents to that action. State law provides that *ad valorem* taxes may be levied to pay the principal of and interest on the Bonds and other voted general obligation bonds of the District in an unlimited amount, and that proceeds of such a levy must be used for the payment of principal of and interest on the District's general obligation bonds, including the Bonds, and for no other purpose. Under State law, the District's share of the 1% limited tax imposed by the County is the only *ad valorem* tax revenue that may be raised and expended to pay liabilities and expenses of the District other than its voter-approved debt, such as its general obligation bonds. If the District should become a debtor in a Chapter 9 proceeding, then it must propose a plan of adjustment of its debts. The plan may not become effective until confirmed by the bankruptcy court. The court may not approve a plan unless it finds, among other conditions, that the District is not prohibited by law from taking any action necessary to carry out the plan and that the plan is in the best interests of creditors and is feasible. If the State law restriction on the levy and expenditure of *ad valorem* taxes is respected in a bankruptcy case, then *ad valorem* tax revenue in excess of the District's share of the 1% limited County tax could not be used by the District for any purpose under its plan other than to make payments on the Bonds and its other voted general obligation bonds. It is possible, however, that a bankruptcy court could conclude that the restriction should not be respected.

Statutory Lien. Pursuant to Senate Bill 222 (2015) ("SB 222") that became effective on January 1, 2016, all general obligation bonds issued by local agencies, including the Bonds, will be secured by a statutory lien on all revenues received pursuant to the levy and collection of the *ad valorem* taxes. SB 222 provides that the lien will automatically arise, without the need for any action or authorization by the local agency or its governing board, and will be valid and binding from the time the bonds are executed and delivered. As a result, the lien on debt service taxes will continue to be valid with respect to post-petition receipts of debt service taxes, should the District become the subject of bankruptcy proceedings. However, the automatic stay provisions of the Bankruptcy Code would apply, preventing bondholders from enforcing their rights to payment from such taxes, so payments that become due and owing on the Bonds during the pendency of the Chapter 9 proceeding could be delayed, unless such taxes are "special revenues" within the meaning of the Bankruptcy Code and the pledged *ad valorem* taxes are applied to pay the Bonds in a manner consistent with the Bankruptcy Code. It is also possible that the bankruptcy court could approve an alternate use of such taxes, if the bondholders are afforded protection that the court determines to be adequate.

Special Revenues. If the *ad valorem* tax revenues that are pledged to the payment of the Bonds are determined to be "special revenues" within the meaning of the Bankruptcy Code, then the application in a manner consistent with the Bankruptcy Code of the pledged *ad valorem* tax revenues that are collected after the date of the bankruptcy filing should not be subject to the automatic stay. "Special revenues" are defined to include, among others, taxes specifically levied to finance one or more projects or systems of the debtor, but excluding receipts from general property, sales, or income taxes levied to finance the general purposes of the debtor. The District has specifically pledged the *ad valorem* taxes for payment of the Bonds. The Bonds and the District's other general obligation bonds were approved at elections held on propositions

that described the projects for which such bonds may be issued. As noted above, State law prohibits the use of the proceeds of the District's debt service tax for any purpose other than payment of its general obligation bonds, and the bond proceeds may only be used to fund the acquisition or improvement of real property and other capital expenditures included in the proposition, so such tax revenues appear to fit the definition of special revenues. However, there is no binding judicial precedent dealing with the treatment in bankruptcy proceedings of *ad valorem* tax revenues collected for the payment of general obligation bonds in California, so no assurance can be given that a bankruptcy court would not hold otherwise.

In addition, even if the *ad valorem* tax revenues are determined to be "special revenues," the Bankruptcy Code provides that any consensual lien on special revenues "derived" from a project or system is subject to necessary operating expenses of the project or system. This rule applies regardless of the provisions of transaction documents. If a bankruptcy court were to conclude that the District's tax collections are "derived" from a District project or system, then the court could determine that bondholders may not compel use of debt service *ad valorem* tax revenues to pay debt service to the extent the revenues are needed to pay necessary operating expenses of the District and its campus sites, and may lawfully be applied for that purpose.

Possession of Tax Revenues; Remedies. If the County or the District goes into bankruptcy and has possession of tax revenues (whether collected before or after commencement of the bankruptcy), and if the County or the District, as applicable, does not voluntarily pay such tax revenues to the owners of the Bonds, it is not clear what procedures the owners of the Bonds would have to follow to attempt to obtain possession of such tax revenues, how much time it would take for such procedures to be completed, or whether such procedures would ultimately be successful.

Amounts Held in County Treasury Pool. The County on behalf of the District is expected to be in possession of the annual *ad valorem* property taxes and certain funds to repay the Bonds and may invest these funds in the County's Treasury Pool, as described in "SECURITY FOR AND SOURCES OF PAYMENT FOR THE BONDS" and "APPENDIX F – THE LOS ANGELES COUNTY POOLED SURPLUS INVESTMENTS." Should those investments suffer losses, there may be delays or reductions in payments on the Bonds.

Opinion of Bond Counsel Qualified. The proposed form of opinion of Bond Counsel, attached hereto as APPENDIX B, is qualified by reference to bankruptcy, insolvency and other laws relating to or affecting creditor's rights.

UNDERWRITING

Cabrera Capital Markets, LLC, Samuel A. Ramirez & Co., Inc. and RBC Capital Markets, LLC (collectively, the "Underwriters") have agreed to purchase the Bonds from the District at the purchase price of \$ _____ (being the aggregate principal amount of the Bonds, \$[Principal Amount] plus [net] original issue premium of \$ _____, and less Underwriters' discount of \$ _____), at the rates and yields shown on the inside cover hereof.

The Underwriters and their respective affiliates are full-service financial institutions engaged in various activities, that may include securities trading, commercial and investment banking, municipal advisory, brokerage, and asset management. In the ordinary course of business, the Underwriters and their respective affiliates may actively trade debt and, if applicable, equity securities (or related derivative securities) and provide financial instruments (which may include bank loans, credit support or interest rate swaps). The Underwriters and their respective affiliates may engage in transactions for their own accounts involving the securities and instruments made the subject of this securities offering or other offerings of the District. The Underwriters and their respective affiliates may make a market in credit default swaps with

respect to municipal securities in the future. The Underwriters and their respective affiliates may also communicate independent investment recommendations, market color or trading ideas and publish independent research views in respect of the offering of the Bonds or other offerings of the District; provided, however, that potential investors are advised that the offering of the Bonds is made only by means of the Official Statement. No dealer, broker, salesperson or other person has been authorized by the District to give any information or to make any representation other than as contained in the Official Statement.

FINANCIAL ADVISOR

CFW Advisory Services, LLC is employed as Financial Advisor to the District in connection with the issuance of the Bonds. The Financial Advisor's compensation for services rendered with respect to the sale of the Bonds is contingent upon the issuance and delivery of the Bonds. CFW Advisory Services, LLC, in its capacity as Financial Advisor, does not assume any responsibility for the information, covenants and representations contained in any of the legal documents with respect to the federal income status of the Bond, or the possible impact of any present, pending or future actions taken by any legislative or judicial bodies.

The Financial Advisor to the District has provided the following sentence for inclusion in this Official Statement. The Financial Advisor has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to the District and, as applicable, to investors under the federal securities laws as applied to the facts and circumstance of this transaction, but the Financial Advisor does not guarantee the accuracy or completeness of such information.

NO LITIGATION

No litigation is pending or threatened concerning the validity of the Bonds. The District is not aware of any litigation pending or threatened questioning the political existence of the District or contesting the District's ability to receive *ad valorem* property taxes or to collect other revenues or contesting the District's ability to issue the Bonds.

OTHER INFORMATION

References are made herein to certain documents and reports which are brief summaries thereof which do not purport to be complete or definitive and reference is made to such documents and reports for full and complete statements of the contents thereof. Copies of the Resolution are available upon request from the offices of the Vice President, Finance & Business, Rio Hondo Community College District, 3600 Workman Mill Rd., Whittier, California 90601. A fee may be charged for copying and handling.

Any statements in this Official Statement involving matters of opinion, whether or not expressly so stated, are intended as such and not as representations of fact. This Official Statement is not be construed as a contract or agreement between the District and the purchasers or owners of any of the Bonds.

The execution and delivery of this Official Statement has been duly authorized by the District.

RIO HONDO COMMUNITY COLLEGE DISTRICT

By: _____
Superintendent/President

APPENDIX A

FINANCIAL AND DEMOGRAPHIC INFORMATION RELATING TO THE DISTRICT

This Appendix A provides information concerning the operations and finances of the Rio Hondo Community College District (the "District"). The Bonds are general obligation bonds of the District, secured and payable from ad valorem property taxes assessed on taxable properties within the District. The Bonds are not an obligation of the County, the State of California or any of its other political subdivisions or of the general fund of the District. Prospective purchasers of the Bonds should be aware that the following discussion of the financial condition of the District, its fund balances, budgets and obligations, is intended as general information only, and no implication is made that the payment of principal of or interest on the Bonds is dependent in any way upon the District's financial condition. The District neither receives nor accounts for ad valorem tax revenues collected by the County of Los Angeles (the "County") to pay debt service on the Bonds (or its other general obligation bonds) in the following tables or in its annual financial statements. Pursuant to Section 15251 of the California Education Code, all tax revenues collected for payment of debt service on the Bonds must be deposited into the debt service fund of the District. The Bonds are and will continue to be payable solely from ad valorem taxes levied and collected by the County within the boundaries of the District. See the body of this Official Statement under the caption "SECURITY AND SOURCES OF PAYMENT FOR THE BONDS."

THE DISTRICT

District General Information

The District is a community college district of the State of California. The District was established in October 1960 at which time the District's boundaries were coterminous with the Whittier Union High School District. Administration of the District was run by the Whittier Union High School District until an election in April 1962 which established the District's Board of Trustees. The District is located in the County and provides public education within an approximately 65.5 square mile area, including the cities of Whittier, Pico Rivera, Santa Fe Springs, South El Monte, as well as portions of Norwalk, La Mirada, Downey, La Puente and Industry, certain unincorporated areas of the County and the portion of the City of El Monte south and east of the Rio Hondo River. The college campus operated by the District is located in the City of Whittier, California. The total projected full-time equivalent students ("FTES").

Unless otherwise indicated, the following financial, statistical and demographic data has been provided by the District. Additional information concerning the District and copies of the most recent and subsequent audited financial statements of the District may be obtained by contacting: Rio Hondo Community College District, 3600 Workman Mill Road, Whittier, California 90601, Attention: Vice President, Finance & Business.

District Organization

The District is governed by a Board of Trustees (the "Board"). The Board consists of 5 members (and 1 student trustee) who are elected at-large to overlapping four-year terms at elections held in staggered years and a student trustee elected to a one-year term by the Rio Hondo College student body. If a vacancy arises during any term, the vacancy is filled by either an appointment by the majority vote of the remaining Board Members or by a special election. Each December, the Board elects a President and a Vice President to serve one-year terms. The years in which the current terms for each member of the Board expire are set forth below:

RIO HONDO COMMUNITY COLLEGE DISTRICT BOARD OF TRUSTEES

<u>Name</u>	<u>Office</u>	<u>Term Expires</u>
Gary Mendez	President	December 2020
Oscar Valladares	Vice President	December 2022
Rosaelva Lomeli	Clerk	December 2020
Norma Edith Garcia	Member	December 2022
Vicky Santana	Member	December 2020
Diana Laureano	Student Trustee	May 2019

Key Personnel

The following is a listing of the key administrative personnel of the District:

<u>Name</u>	<u>Title</u>
Teresa Dreyfuss	Superintendent/President
Yulian Ligioso	Vice President, Finance & Business
Dr. Laura Ramirez	Vice President, Academic Affairs
Henry Gee	Vice President, Student Services

The Superintendent/President of the District is responsible for administering the affairs of the District in accordance with the policies of the Board.

Brief biographies of the Superintendent/President and the Vice President, Finance & Business follow:

Teresa Dreyfuss, Superintendent/President. Teresa Dreyfuss was appointed Superintendent/President by the Rio Hondo College Board of Trustees effective July 1, 2013. A native of Taiwan, Ms. Dreyfuss came to the college in 1987, and previously served as Interim Superintendent/President and Vice President, Finance and Business. She has also served as Chief Financial Officer, Controller/Business Manager, Business Manager, and Senior Accountant. She has been instrumental in guiding the \$245 million facilities construction program, known as "Measure A" which is nearing completion and which has transformed the aging hilltop campus into a modern institution including three educational centers to provide access for underserved areas of the Rio Hondo College service area. Ms. Dreyfuss holds a MBA from the University of Laverne and a Bachelor's degree from the University of Chinese Culture, Taipei, Taiwan. She has worked as a part-time instructor at both Rio Hondo College and Los Angeles City College, teaching accounting and business classes for 10 years. She has also worked at Riverside Community College District as Director of Business. Superintendent/President Dreyfuss will retire from the District effective June 30, 2019. The District has engaged a firm to conduct a search for a new Superintendent/President.

Yulian Ligioso, CPA, Vice President, Finance & Business. Mr. Ligioso has over three decades of experience in business and finance, with 22 years in California community college finance. Mr. Ligioso previously held the position of Vice President of Finance & Administration at Solano Community College for six years. He also served as Vice President of Administrative Services at Chabot-Las Positas and San Jose Evergreen Community College Districts, and also taught and held business/finance positions at the College of Marin and at Ventura and Modesto Colleges. Mr. Ligioso earned his Bachelor of Science in business administration/accounting from USC and became a certified public accountant two years later. He

earned his MBA from University of the Pacific and is currently studying for his Ed.D. at Brandman University.

Accreditation

Rio Hondo College is fully accredited by the Accrediting Commission for Community and Junior Colleges ("ACCJC") of the Western Association of Schools and Colleges ("WASC"). ACCJC is one of seven institutional accrediting bodies recognized by the Commission on Recognition of Postsecondary Accreditation and the U.S. Department of Education. Accreditation is a voluntary system of self-regulation developed to evaluate overall educational quality and institutional effectiveness and to provide public assurance of the quality of education based upon such evaluation. Each institution affiliated with ACCJC voluntarily accepts the obligation to participate in a [six] year cycle of evaluation that requires a comprehensive evaluation visit by an external team of peers. The cycle includes a mandatory midterm report in the third year as well as any other reports requested by ACCJC.

The District received its initial accreditation from the Accrediting Commission for Community Junior Colleges (the "ACCJC") in 1967. It's last comprehensive review was in 2014, and the next comprehensive review is scheduled for 2022.

District Employees

The District employs approximately 207 full-time and approximately 562 part-time certificated academic professionals as well as 223 full-time classified employees.

The certificated employees of the District have assigned the California Teachers Association ("CTA") as their exclusive bargaining agent. The certificated employees' contract with CTA was renewed for three years through June 30, 2022.

The classified employees have assigned California School Employees Association ("CSEA") as their exclusive bargaining agent and the contract with CSEA was renewed in 2017 for three years through June 30, 2020.

Insurance

The District maintains insurance or self-insurance in such amounts and with such retentions and other terms providing coverages for property damage, fire and theft, general public liability and worker's compensation as are adequate, customary and comparable with such insurance maintained by similarly situated community college districts. In addition, based upon prior claims experience, the District believes that the recorded liabilities for self-insured claims are adequate.

The District participates in two joint powers agreement ("JPA") entities: the Alliance of Schools for Cooperative Insurance Programs ("ASCIP") and the Southern California Community College Districts' Self-Fund Insurance Agency ("SELF"). The relationship between the District and the JPAs is such that none of the JPAs are a component unit of the District for financial reporting purposes. ASCIP arranges for and provides property, liability and excess workers' compensation insurance for its member districts. The District pays a premium commensurate with the level of coverage requested. SELF arranges for and provides self-funded or additional insurance for excess liability funds for approximately 1,100 public educational agencies. Each member pays an annual contribution calculated by SELF's board of directors and shares surpluses and deficits proportionately to its participation in SELF.

[Based upon prior claims experience, the District believes it has adequate insurance coverage through the JPAs and its own self-insurance.]

District Enrollment

The District has experienced slight population and student enrollment growth in the past several years. The table below sets forth the enrollment for Full-Time Equivalent Students ("FTES") for the District for the Fiscal Years ending June 30, 2015 through 2019 and a projection for the Fiscal Years ending June 30, 2020 through 2024.

RIO HONDO COMMUNITY COLLEGE DISTRICT
Full-Time Equivalent Students
Fiscal Years Ending 2014-15 through 2018-19

Fiscal Year	Resident and Non-Resident FTES⁽¹⁾	Increase (Decrease) From Prior Year	Non-Resident FTES
2014-15	12,774	(22)	98
2015-16	13,030	255	124
2016-17	11,769	(1,261)	149
2017-18	13,456	1,687	181
2018-19	13,278	(178)	175

⁽¹⁾ FTES figures include California resident ("Resident") and non-resident students. The District receives apportionment from the State only for Resident students. Non-resident students are charged a higher fee per unit than Resident students, which income is independent and not subject to apportionment nor deduction by the State.

⁽²⁾ Restated.

⁽³⁾ Includes ___ borrowed credit FTES.

⁽⁴⁾ Includes 252 borrowed credit FTES in 2017-18. The District expects to be in stabilization in ____.

⁽⁵⁾ Projected.

Source: The District.

The table below sets forth the projected funded FTES in the District for the next five fiscal years.

**RIO HONDO COMMUNITY COLLEGE DISTRICT
Funded FTES Five-Year Projections**

<u>Fiscal Year</u>	<u>FTES</u>	<u>Increase (Decrease) From Prior Year</u>
2019-20	13,544	266
2020-21	13,814	270
2021-22	14,090	276
2022-23	14,372	282
2023-24	14,659	287

Source: The District.

Population

The populations of the City of Whittier, the City of Pico Rivera, the City of Santa Fe Springs, the City of El Monte, the City of South El Monte, the County and the State of California during the period from 2014 through 2018 are set forth in the following table.

**Population Figures
2014 through 2018**

<u>Calendar Year</u>	<u>City of Whittier</u>	<u>City of Pico Rivera</u>	<u>City of Santa Fe Springs</u>	<u>City of El Monte</u>	<u>City of South El Monte</u>
2014	86,902	64,048	17,498	116,012	20,359
2015	87,122	64,220	17,742	116,472	20,727
2016	87,088	64,150	18,213	116,927	20,793
2017	87,117	64,170	18,217	116,942	20,864
2018	87,369	64,260	18,335	117,204	20,882

Figures as of January of the year indicated.

Source: California State Department of Finance.

<u>Calendar Year</u>	<u>Los Angeles County</u>	<u>State of California</u>
2014	10,088,458	38,568,628
2015	10,149,661	38,912,464
2016	10,180,169	39,179,627
2017	10,231,271	39,500,973
2018	10,283,729	39,809,693

Figures as of January of the year indicated.

Source: California State Department of Finance.

Employment

The following chart compares labor force, employment, civilian employment and the unemployment rate in the City of Whittier, the City of Pico Rivera, the City of Santa Fe Springs, the City of El Monte, the City of South El Monte, the County of Los Angeles, the State of California and the United States during the period from 2013 through 2017.

**CITY OF WHITTIER, CITY OF PICO RIVERA, CITY OF SANTA FE SPRINGS, CITY OF EL MONTE, CITY OF SOUTH EL MONTE, COUNTY OF LOS ANGELES
STATE OF CALIFORNIA AND UNITED STATES OF AMERICA
LABOR FORCE, EMPLOYMENT AND UNEMPLOYMENT
Yearly Average for Years 2013 through 2017**

Year and Area	Labor Force	Civilian Employment	Civilian Unemployment	Unemployment Rate (%)
2013				
City of Whittier	42,200	38,900	3,300	7.7%
City of Pico Rivera	29,600	27,000	2,700	9.0
City of Santa Fe Springs	7,900	7,000	900	11.5
City of El Monte	51,900	45,700	6,200	12.0
City of South El Monte	8,800	8,300	500	5.3
County of Los Angeles	4,967,200	4,482,600	484,600	9.8
California	18,625,000	16,958,400	1,666,600	8.9
United States	155,389,000	143,929,000	11,460,000	7.4
2014				
City of Whittier	42,600	39,900	2,800	6.5
City of Pico Rivera	29,900	27,600	2,300	7.6
City of Santa Fe Springs	8,000	7,200	800	9.8
City of El Monte	52,100	46,800	5,300	10.2
City of South El Monte	8,900	8,500	400	4.4
County of Los Angeles	5,004,100	4,591,100	413,000	8.3
California	18,758,400	17,351,300	1,407,100	7.5
United States	155,922,000	146,305,000	9,617,000	6.2
2015				
City of Whittier	42,700	40,500	2,200	5.2
City of Pico Rivera	29,900	28,100	1,800	6.1
City of Santa Fe Springs	7,900	7,300	600	7.9
City of El Monte	51,800	47,600	4,300	8.2
City of South El Monte	9,000	8,700	300	3.5
County of Los Angeles	5,002,300	4,671,100	331,200	6.6
California	18,896,500	17,724,800	1,171,700	6.2
United States	157,130,000	148,834,000	8,296,000	5.3
2016				
City of Whittier	43,300	41,500	1,800	4.1
City of Pico Rivera	30,200	28,700	1,500	4.8
City of Santa Fe Springs	8,000	7,500	500	6.2

Year and Area	Labor Force	Civilian Employment	Civilian Unemployment	Unemployment Rate (%)
City of El Monte	52,100	48,700	3,400	6.5
City of South El Monte	9,100	8,900	300	2.8
County of Los Angeles	5,054,900	4,789,500	265,400	5.3
California	19,093,700	18,048,800	1,044,800	5.5
United States	159,187,000	151,436,000	7,751,000	4.9

2017

City of Whittier	43,000	41,500	1,500	3.5
City of Pico Rivera	30,800	29,400	1,400	4.5
City of Santa Fe Springs	8,100	7,900	200	2.5
City of El Monte	51,600	49,100	2,500	4.8
City of South El Monte	9,000	8,700	300	3.7
County of Los Angeles	5,123,900	4,883,600	240,300	4.7
California	19,311,700	18,387,800	923,900	4.8
United States	160,320,000	153,337,000	6,982,000	4.4

Source: State of California Employment Development Department; U.S. Department of Labor, Bureau of Labor Statistics.

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Principal Employers

The following table lists the top 10 public sector employers in the County of Los Angeles.

COUNTY OF LOS ANGELES Principal Public Sector Employers 2018

Employer	Number of Los Angeles County Employees
1.	
2.	
3.	
4.	
5.	
6.	
7.	
8.	
9.	
10.	

(1) Excludes law enforcement and judiciary employees.

(2) Excludes proprietary departments (LADWP, LAWA, Port of L.A.).

(3) Excludes education employees.

Source: Los Angeles Business Journal. [PURCHASE FROM LABJ FOR \$250]

The following table lists the top 10 private sector employers in the County of Los Angeles.

COUNTY OF LOS ANGELES Principal Private Sector Employers 2018

Employer	Industry	Number of Los Angeles County Employees
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

(1) Los Angeles Business Journal estimate.

Source: Los Angeles Business Journal. [PURCHASE FROM LABJ FOR \$250]

District Investments

The Treasurer and Tax Collector (the "Treasurer") of the County manages, in accordance with California Government Code Section 53600 *et seq.*, funds deposited with the Treasurer by County school and community college districts, various special districts, and some cities within the State. State law generally requires that all moneys of the County, school and community college districts and certain special districts be held in the County's Treasury Pool.

The composition and value of investments under management in the Treasury Pool vary from time to time depending on cash flow needs of the County and public agencies invested in the pool, maturity or sale of investments, purchase of new securities, and due to fluctuations in interest rates generally.

For a further discussion of the Pooled Investment Fund, see APPENDIX F - "THE LOS ANGELES COUNTY POOLED SURPLUS INVESTMENTS" hereto.

Financial Statements of the District

The District's General Fund finances the legally authorized activities of the District. General Fund revenues are derived from such sources as State fund apportionments, taxes, use of money and property, charges for current services, aid from other governmental agencies and other revenue. The General Fund of the District is a combined fund comprised of moneys which are unrestricted and available to finance the legally authorized activities of the District and restricted funds and moneys which are restricted to specific types of programs or purposes. Certain information from the District's financial statements follows. The District's audited financial statements for fiscal year ended June 30, 2018 are attached hereto as APPENDIX C. The District has not requested and its auditor has not provided any review or update of such statements in connection with the inclusion thereof in this Official Statement.

The financial statements included herein were prepared by the District using information from the Annual Financial Reports which are prepared by the District and audited by independent certified public accountants each year. The data included in this Official Statement for the District beyond fiscal year 2017-18 is unaudited and has not been reviewed by the District's independent certified public accountants.

Accounting Practices

The accounting policies of the District conform to generally accepted accounting principles in accordance with policies and procedures of the California Community Colleges Budget and Accounting Manual. Revenues are recognized in the period in which they become both measurable and available to finance expenditures of the current fiscal period. Expenditures are recognized in the period in which the liability is incurred.

The financial resources of the District are divided into separate funds for which separate accounts are maintained for recording cash, other resources and all related liabilities, obligations and equities. The major fund classification is the general fund, which accounts for all financial resources not required to be accounted for in another fund. The District's fiscal year begins on July 1 and ends on June 30. All governmental funds and fiduciary funds are maintained on the accrual basis of accounting, and so revenues are recognized when earned, and expenses are recorded when an obligation has been incurred. For more information on the District's accounting method, see "APPENDIX C -AUDITED FINANCIAL STATEMENTS OF THE DISTRICT FOR THE FISCAL YEAR ENDED JUNE 30, 2018" hereto.

The Governmental Accounting Standards Board ("GASB") published its Statement No. 34 "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments"

on June 30, 1999. GASB No. 34 provides guidelines to auditors, state and local governments and special purpose governments such as school districts, community college districts and public utilities, on new requirements for financial reporting for all governmental agencies in the United States. Generally, the basic financial statements and required supplementary information should include (i) Management's Discussion and Analysis; (ii) financial statements prepared using the economic measurement focus and the accrual basis of accounting; (iii) fund financial statements prepared using the current financial resources measurement focus and the modified accrual method of accounting; and (iv) required supplementary information.

The District's Audited Financial Statements for fiscal year ended June 30, 2018 were prepared by Cossolias Wilson Dominguez Leavitt, Certified Public Accountants and are attached as APPENDIX C.

The District considers its audited financial statements to be public information, and accordingly, no consent has been sought or obtained from the auditor in connection with the inclusion of such statements in this Official Statement. The auditor has made no representation in connection with inclusion of the audit in this Official Statement.

Budgets of District; State Chancellor Oversight

The fiscal year of the District begins on the first day of July of each year and ends on the 30th day of June of the following year. On or before July 1 of each year the District adopts a fiscal line-item budget setting forth expenditures in priority sequence so that appropriations during the fiscal year can be adjusted if revenues do not meet projections.

The District is required by provisions of the California Education Code to maintain a balanced budget each year, where the sum of expenditures plus the ending fund balance cannot exceed the revenues plus the carry-over fund balance from the previous year. The State Chancellor imposes a uniform budgeting format for each community college district in the State.

State law grants to the Board of Governors of the California Community Colleges and to the State Chancellor certain oversight with respect to the budget development process and financial reporting of community college districts. Pursuant to California Education Code Section 84040 *et seq.* and the California Code of Regulations Section 58310 *et seq.*, the chief executive officer or other designee of the governing board of each community college district is required to regularly report the financial condition of such community college district to the governing board thereof. Further, the chief executive officer or other designee is required to submit reports showing the financial and budgetary conditions of its community college district, including outstanding obligations, to the governing board at least once every three months. Each community college district is also required to submit a copy of a certified quarterly report to the appropriate county office of education and the State Chancellor no later than forty-five days following the completion of such quarter. The State Chancellor is required to develop and maintain procedures for the administration of fiscal monitoring of community colleges districts pursuant to the California Education Code Section 84040 *et seq.*

In the event that a community college district's financial information indicates to the State Chancellor a high probability that, absent corrective actions, the district will need an emergency apportionment within three years or that the district is not in compliance with the principles of sound fiscal management as set forth in the California Code of Regulations, the State Chancellor has the authority to further intervene in the affairs of the district. The State Chancellor may, among other things, require additional reports from a community college district, require such community college district to respond to specific concerns or direct the community college district to adopt a detailed plan for fiscal stability and an

educational plan which shows the impact of the fiscal plan on such community college district's educational program.

The California Code of Regulations grants the State Chancellor the authority to take certain actions if the State Chancellor determines that a community college district's plans are inadequate to solve the financial problems or to implement the principles of sound fiscal management, such community college district substantially fails to implement the plans, or if a college operated by such community college district is in imminent jeopardy of losing its accreditation which would create severe fiscal problems. The State Chancellor may, among other thing, (i) conduct a comprehensive management review of a community college district and its educational programs and an audit of the financial condition of such community college district; (ii) direct a community college district to amend and readopt the fiscal and educational plans based on the findings of the comprehensive audits; (iii) review and monitor the implementation of the plans and direct a community college district to make any further modifications to the fiscal and educational plans he or she deems necessary for such community college district's achievement of fiscal stability; (iv) appoint or assign a special trustee (a "Special Trustee"). The Special Trustee, if appointed, may review and monitor plans, reports, and other financial material, and may modify the fiscal and educational plans, review and prioritize expenditures in order to further the community college district's achievement of fiscal stability, approve or disapprove actions of such community college district which affect or relate to the implementation of the fiscal and educational plans. The Special Trustee may assume management and control of a community college district if authorized by the Board of Governors based on the recommendation of the State Chancellor. The State Chancellor may authorize the Special Trustee to exercise such powers as are approved by the Board of Governors for a period of no more than one year, unless the Board of Governors approves one or more one-year extensions.

In the event the State Chancellor deems that the aforementioned procedures have not stabilized the financial condition of a community college district, the State Chancellor may seek an appropriation for an emergency apportionment to be repaid over a period of three years. However, the State Chancellor is not authorized to approve any diversion of revenue from *ad valorem* taxes levied to pay debt service on district general obligation bonds.

In the event the State elects to provide an emergency appropriation to a community district, such appropriation may be accomplished through the issuance of "State School Fund Apportionment Lease Revenue Bonds" to be issued by the California Infrastructure and Economic Development Bank, on behalf of the community college district. State law provides that so long as such bonds are outstanding, the recipient community college district cannot file for bankruptcy.

District Finances

The following tables describe the District's audited financial results for the fiscal years 2015-16 through 2017-18 and the District's adopted budgets for the fiscal years 2017-18 and 2018-19 as well as the District's audited actual results for the fiscal year 2017-18.

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RIO HONDO COMMUNITY COLLEGE DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE GENERAL FUND
Fiscal Years 2015-16 through 2017-18

	Fiscal Year 2015-16 ⁽¹⁾	Fiscal Year 2016-17 ⁽²⁾	Fiscal Year 2017-18 ⁽²⁾
Revenues			
Operating revenues			
Tuition and fees (net)	\$ 5,293,000	\$ 6,404,094	\$ 6,885,120
Other operating revenues	<u>308,000</u>	<u>1,605,998</u>	<u>1,576,512</u>
Total operating revenues	\$5,601,000	\$8,010,092	\$8,461,632
Expenses			
Operating expenses			
Salaries and benefits	\$79,538,000	\$73,558,932	\$93,448,076
Supplies, materials, and other operating expenses	12,767,000	26,375,866	14,468,220
Student financial aid	22,725,000	21,529,928	23,205,348
Depreciation	<u>7,917,000</u>	<u>7,397,267</u>	<u>8,302,351</u>
Total operating expenses	\$122,947,000	\$128,861,993	\$139,423,995
Operating loss	(117,346,000)	(120,851,901)	(130,962,363)
Nonoperating revenues (expenses)			
State apportionments	\$59,385,000	\$59,656,177	\$58,659,623
Local property taxes	14,982,000	16,462,586	17,470,689
Federal grants	21,602,832	19,864,536	22,128,306
State grants	27,511,099	22,417,341	16,527,421
State taxes and other revenues	2,486,000	3,073,138	11,140,298
Investment income	1,034,000	1,429,969	1,780,380
Interest expense	(10,609,000)	(6,821,909)	(13,020,246)
Other non-operating revenues	4,098,000	7,852,403	<u>2,390,381</u>
Net nonoperating revenues	\$65,970,478	\$123,934,241	\$117,076,852
Other revenues (expenses)			
State capital income	\$7,623,000	\$3,532,410	\$6,569,390
Change in net position	3,144,000	6,614,750	(7,316,121)
Net position – beginning of the year	33,074,000	36,217,254	76,849,131
Prior period adjustments		34,017,127	(39,790,443)
Net position – end of year	<u>\$36,217,000</u>	<u>\$ 76,849,131</u>	<u>\$ 29,742,567</u>

⁽¹⁾ Figures rounded and reflective of the data presented in the Annual Financial Report for the year ended June 30, 2017.

⁽²⁾ Figures reflective of the data presented in the Annual Financial Report for the year ended June 30, 2018.

Source: The District

RIO HONDO COMMUNITY COLLEGE DISTRICT
2016-17, 2017-18 and 2018-19 Adopted Budgets and
2016-17 and 2017-18 Audited Actual Results

	2016-17 Adopted Budget	2016-17 Audited Financials	2017-18 Adopted Budget	2017-18 Audited Actuals	2018-19 Adopted Budget ⁽¹⁾
BEGINNING FUND BALANCE	\$ 8,154,873	\$ 8,154,873	\$ 11,030,589	\$ 11,030,589	\$ 9,176,881
REVENUES:					
Federal	2,321,000	\$ 2,011,021	\$ 2,205,000	\$ 2,100,394	\$ 2,344,000
State	87,135,000	83,024,712	85,447,000	80,886,488	97,283,000
Local	13,551,100	15,023,942	14,956,100	16,434,205	16,685,100
Total Revenues	\$103,007,100	\$100,059,675	\$102,608,100	\$ 99,421,087	\$116,312,100
Total Revenues & Beginning Fund Balance	\$111,161,973	\$108,214,548	\$113,638,689	\$110,451,676	\$125,488,981
EXPENDITURES:					
Certificated Salaries	\$ 38,306,000	\$ 38,839,723	\$ 40,056,000	\$ 38,700,310	\$ 42,008,000
Classified Salaries	17,858,000	17,713,772	18,924,000	18,359,702	21,479,000
Staff Benefits	25,305,000	26,455,076	26,882,000	28,818,164	30,855,000
Supplies	1,581,000	1,469,270	1,759,000	1,451,867	2,500,000
Other Operating Expenses	12,551,000	10,727,881	11,041,000	9,853,200	13,824,000
Capital Outlay	5,387,000	1,765,437	3,843,000	1,515,483	2,449,000
Interfund/Intrafund Transfers	100,000	500,000	0	500,000	500,000
Student Financial Aid	1,165,000	1,722,800	1,455,000	2,076,069	2,906,000
Total Expenditures	\$102,253,000	\$ 97,183,959	\$102,960,000	\$101,274,795	\$116,521,000
ENDING FUND BALANCE	\$ 8,908,973	\$ 11,030,589	\$ 10,676,689	\$ 9,176,881	\$ 8,967,981

Source: The District.

Rio Hondo College Foundation

The Rio Hondo College Foundation (the "Foundation") is a separate non-profit, public benefit corporation organized under Section 501(c)(3) of the Internal Revenue Code. The Foundation was established in 1992 to secure philanthropic funding through contributions from individuals, corporations, foundations, and non-profits to assist Rio Hondo College in meeting its commitment to student success. The purpose of the Foundation is to secure financial assistance for scholarships, programs, equipment, and projects which meet the need of the College's diverse student population.. [Under GASB rules, the Foundation is not a component unit of the District for financial reporting purposes.] As of June 30, 2017, the Foundation had net assets valued at \$2,523,977.

Operating Leases

The District has entered into an operating lease for land, building, and equipment with lease terms in excess of one year for buildings and equipment with lease terms in excess of one year. None of these agreements contain purchase options. All agreements contain a termination clause providing for cancellation after a specified number of days written notice to lessors, but it is unlikely that the District will cancel any of the agreements prior to the expiration date. Future minimum lease payments under these agreements are as follows:

Fiscal Year (Ending June 30)	Lease Payments
2019	\$ 139,056
2020	120,153
2021	39,462
2022	19,745
Total	\$ 318,416

Source: The District

Certain Existing Obligations

A schedule of the District's changes in long-term debt for the year ended June 30, 2018 is shown below:

	<u>Balance July 1, 2017</u>	<u>Restatement</u>	<u>Restated Balance July 1, 2017</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2018</u>	<u>Due within one year</u>
General Obligation Bonds							
2005 Series A, General obligation refunding bonds	\$ 35,355,000	-	\$ 35,355,000	-	\$ 3,705,000	\$ 31,650,000	\$ 3,890,000
2009 Series B, General obligation bonds	61,919,685	-	61,919,685	282,436	1,895,000	60,307,121	2,090,000
2010 Series C, General obligation bonds	90,998,752	-	90,998,752	6,408,949	-	97,407,701	-
Unamortized premium	3,417,694	-	3,417,694	-	237,061	3,180,633	-
Total general obligation bonds	\$191,691,131	-	\$191,691,131	\$6,691,385	\$5,837,061	\$192,545,455	\$5,980,000
Other Long-Term Liabilities							
Compensated absences	721,338	-	721,338	29,640	-	750,978	-
Net OPEB Liability	(6,437,416)	39,790,443	33,353,027	4,019,095	-	37,372,122	-
Net pension liability	73,504,506	-	73,504,506	10,281,281	-	83,785,787	-
Total other long-term liabilities	67,788,428	39,790,443	107,578,871	14,330,016	-	121,908,887	-
Total long-term obligations	\$259,479,559	\$39,790,443	\$299,270,002	\$21,021,401	\$5,837,061	\$314,454,342	\$5,980,000

For more information on the District's existing general obligations, see "APPENDIX C - AUDITED FINANCIAL STATEMENTS OF THE DISTRICT FOR FISCAL YEAR ENDED JUNE 30, 2018" hereto.

Retirement System

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Academic employees are members of the State Teacher's Retirement System ("STRS") and classified employees are members of the State Public Employees' Retirement System ("PERS").

For the fiscal year ended June 30, 2018, the District reported the net pension liabilities, pension expense, deferred outflows of resources and deferred inflows of resources for each of the plans as follows:

Pension Plan	Collective Net Pension Liability	Collective Deferred Outflows of Resources	Collective Deferred Inflows of Resources	Collective Pension Expense
STRS	\$53,790,703	\$15,167,061	\$6,473,078	\$5,216,602
PERS	29,995,084	9,000,286	799,541	5,861,744
Total	\$83,785,787	\$24,167,347	\$7,272,619	\$11,078,346

Source: The District.

STRS. The District participates in the State Teachers' Retirement System. The plan provides retirement and disability benefits, annual cost-of-living adjustments, and survivor benefits to beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law.

Prior to fiscal year 2014-15, unlike typical defined benefit programs, neither the employee, employer or State contribution rate to the STRS Defined Benefit Program varied annually to make up funding shortfalls or assess credits for actuarial surpluses. In recent years, the combined employer, employee and State contributions to the STRS Defined Benefit Program have not been sufficient to pay actuarially required amounts. As a result, and due to significant investment losses, the unfunded actuarial liability of the STRS Defined Benefit Program has increased significantly. In September 2013, STRS projected that the STRS Defined Benefit Program would be depleted in 31 years assuming existing contribution rates continued, and other significant actuarial assumptions were realized. In an effort to reduce the unfunded actuarial liability of the STRS Defined Benefit Program, the State recently passed legislation to increase contribution rates.

Prior to July 1, 2014, K-14 school districts were required by statute to contribute 8.25% of eligible salary expenditures, while participants contributed 8% of their respective salaries. On June 24, 2014, the Governor signed Assembly Bill 1469 ("AB 1469") into law as a part of the 2014-15 State Budget. A.B. 1469 seeks to fully fund the unfunded actuarial obligation with respect to service credited to members of the STRS Defined Benefit Program before July 1, 2014 (the "2014 Liability"), within 32 years, by increasing member, K-14 school district and State contributions to STRS. Beginning July 1, 2014, the employee contribution rates increased over a three-year period in accordance with the following schedule:

**MEMBER CONTRIBUTION RATES
STRS (Defined Benefit Program)**

Effective Date	STRS Members Hired Prior to January 1, 2013	STRS Members Hired After January 1, 2013
July 1, 2014	8.15%	8.15%
July 1, 2015	9.20	8.56
July 1, 2016	10.25	9.21

Source: STRS and California Assembly Bill 1469

Pursuant to A.B. 1469, K-14 school district contribution rates will increase over a seven-year phase-in period in accordance with the following schedule:

**K-14 SCHOOL DISTRICT CONTRIBUTION RATES
STRS (Defined Benefit Program)**

Effective Date	K-14 School District Employer Contributions
July 1, 2014	8.88%
July 1, 2015	10.73
July 1, 2016	12.58
July 1, 2017	14.43
July 1, 2018	16.28
July 1, 2019	18.13
July 1, 2020	19.10

Source: STRS and California Assembly Bill 1469

Based upon the recommendation from its actuary, for fiscal year 2021-22 and each fiscal year thereafter the STRS Teachers' Retirement Board (the "STRS Board"), is required to increase or decrease the K-14 school districts' contribution rate to reflect the contribution required to eliminate the remaining 2014 Liability by June 30, 2046; provided that the rate cannot change in any fiscal year by more than 1% of creditable compensation upon which members' contributions to the STRS Defined Benefit Program are based; and provided further that such contribution rate cannot exceed a maximum of 20.25%. In addition to the increased contribution rates discussed above, A.B. 1469 also requires the STRS Board to report to the State legislature every five years (commencing with a report due on or before July 1, 2019) on the fiscal health of the STRS Defined Benefit Program and the unfunded actuarial obligation with respect to service credited to members of that program before July 1, 2014. The reports are also required to identify adjustments required in contribution rates for K-14 school districts and the State in order to eliminate the 2014 Liability.

The District's employer contributions to STRS for fiscal years ended June 30, 2016 through June 30, 2018 (together with the projection for fiscal year ended June 30, 2018) are set forth in the table below, and equal 100 percent of the required contributions for each year. See APPENDIX C – AUDITED FINANCIAL STATEMENTS OF THE DISTRICT FOR THE FISCAL YEAR ENDED JUNE 30, 2018 for additional information.

RIO HONDO COMMUNITY COLLEGE DISTRICT STRS CONTRIBUTIONS

Fiscal Years Ended June 30	District Employer Contributions
2016	\$2,677,144
2017	4,191,757
2018	5,003,031
2019 ⁽¹⁾	5,803,900 ⁽²⁾

⁽¹⁾ Projected.

⁽²⁾ [28 full-time faculty members retired in December, 2017.]

Source: The District

PERS. The District also participates in the State Public Employees' Retirement System ("PERS"). The District's employer contribution to PERS for fiscal years ended June 30, 2016 through June 30, 2018 (together with the projection for fiscal year ended June 30, 2019) are set forth in the table below, and equal 100 percent of the required contributions for each year. See APPENDIX C – AUDITED FINANCIAL STATEMENTS OF THE DISTRICT FOR THE FISCAL ,229YEAR ENDED JUNE 30, 2018 for additional information.

RIO HONDO COMMUNITY COLLEGE DISTRICT PERS CONTRIBUTIONS

Fiscal Years Ended June 30	District Employer Contributions
2016	\$1,664,052
2017	2,270,696
2018	2,725,352
2019 ⁽¹⁾	3,229,400 ⁽¹⁾

⁽¹⁾ Projected.

Source: The District

Both PERS and STRS are operated on a Statewide basis and, based on available information, both PERS and STRS have unfunded actuarial accrued liabilities. (Additional funding of STRS by the State and the inclusion of adjustments to such State contributions based on consumer price changes were provided for in 1979 Statutes, Chapter 282.) The amounts of the pension/award benefit obligation (PERS) or actuarially accrued liability (STRS) will vary from time to time depending upon actuarial assumptions, rates of return on investments, salary scales, and levels of contribution. See "State Pension Trusts" below. The District is unable to predict what the amount of liabilities will be in the future, or the amount of the contributions which the District may be required to make.

California Public Employees' Pension Reform Act of 2013. The Governor signed the California Public Employee's Pension Reform Act of 2013 (the "Reform Act") into law on September 12, 2012. The Reform Act affects both STRS and PERS, most substantially as they relate to new employees hired after January 1, 2013 (the "Implementation Date"). As it pertains to STRS participants hired after the Implementation Date, the Reform Act changes the normal retirement age, increasing the eligibility for the 2% "age factor" (the percent of final compensation to which an employee is entitled to for each year of service) from age 60 to 62 and increasing the eligibility of the maximum age factor of 2.4% from age 63 to

65. For non-safety PERS participants hired after the Implementation Date, the Reform Act changes the normal retirement age by increasing the eligibility for the 2% age factor from age 55 to 62 and also increases the eligibility requirement for the maximum age factor of 2.5% to age 67.

The Reform Act also implements certain other changes to PERS and STRS including the following: (a) all new participants enrolled in PERS and STRS after the Implementation Date are required to contribute at least 50% of the total annual normal cost of their pension benefit each year as determined by an actuary, (b) STRS and PERS are both required to determine the final compensation amount for employees based upon the highest annual compensation earnable averaged over a consecutive 36-month period as the basis for calculating retirement benefits for new participants enrolled after the Implementation Date (currently 12 months for STRS members who retire with 25 years of service), and (c) "pensionable compensation" is capped for new participants enrolled after the Implementation Date at 100% of the federal Social Security contribution and benefit base for members participating in Social Security or 120% for STRS and PERS members not participating in social security.

On April 17, 2013 the PERS Board of Administration (the "PERS Board") approved new actuarial policies aimed to fully fund the pension system's obligations within 30 years. The new policies included a rate-smoothing method with a 30-year fixed amortization period for gains and losses, a five-year increase of public agency contribution rates, including the contribution rate at the onset of such amortization period, and a five year reduction of public agency contribution rates at the end of such amortization period. The new actuarial policies were first included in the June 30, 2014 actuarial valuation and were implemented in respect of the State, K-14 school district and all other public agencies in Fiscal Year 2015-16.

In 2014, PERS completed a 2-year asset liability management study incorporating actuarial assumptions and strategic asset allocation. On February 19, 2014, the PERS Board adopted relatively modest changes to the current asset allocation that will reduce the expected volatility of returns. The adopted asset allocation is expected to have a long-term blended return that continues to support a discount rate assumption of 7.5 percent. On November 17, 2015, the PERS Board approved a new funding risk mitigation policy to incrementally lower the PERS discount rate by establishing a mechanism whereby such rate is reduced by a minimum of 0.05% to a maximum of 0.25% in years when investment returns outperform the existing PERS discount rate by at least four percentage points. On December 21, 2016, the PERS Board voted to lower the PERS discount rate to 7.0% over the next three years in accordance with the following schedule: 7.375% in fiscal year 2017-18, 7.25% in fiscal year 2018-19 and 7.00% in fiscal year 2019-20. The new discount rate will go into effect July 1, 2017 for the State and July 1, 2018 for K-14 school districts and other public agencies. Lowering the PERS discount rate means employers that contract with PERS to administer their pension plans will see increases in their normal costs and unfunded actuarial liabilities. Active members hired after January 1, 2013, under the Reform Act will also see their contribution rates rise. The three-year reduction of the discount rate to 7.0% is expected to result in average employer rate increases of approximately 1-3% of normal cost as a percent of payroll for most miscellaneous retirement plans and a 2-5% increase for most safety plans. The PERS Board also approved several changes to the demographic assumptions that more closely align with actual experience. The most significant of these changes is the inclusion of mortality improvement to acknowledge the greater life expectancies among PERS membership and expected continued improvements.

Pursuant to the PERS Board's decision in February 2014, the new actuarial assumptions will be incorporated in the June 30, 2015 valuation for the schools portion of the PERS pool (the "School's Pool"). The increase in liability due to the new actuarial assumptions will be amortized over 20 years and phased in over 5 years in accordance with PERS Board policy, beginning with the contribution requirement for fiscal year 2016-17. The projected impact of the assumption change on the Schools Pool rate is estimated to be an increase of 1.6 percent of payroll in 2016-17 with approximate annual increases of 0.8 percent of payroll in each of the next 4 years with an estimated total increase of 4.8 percent of payroll by 2020-21.

In February 2018, the PERS Board voted to shorten the period over which PERS amortized actuarial gains and losses from 30 years to 20 years for new pension liabilities, effective for the June 30, 2019 actuarial valuations. Amortization payments for all unfunded accrued liability bases will be computed to remain at a level dollar amount throughout the amortization period, and certain 5-year ramp-up and ramp-down periods will be eliminated. As a result of the shorter amortization period, the contribution required to be made by employers may increase beginning in fiscal year 2020-21.

In February 2017, the STRS Board voted to adopt revised actuarial assumptions to reflect the increasing life expectancies of its members and the then-current economic trends. The revisions to the actuarial assumptions included changes to the generational mortality methodology that reflect prior improvements in life expectancies and more dynamic assessments of future life spans. In addition, the STRS Board determined to decrease the investment return assumption over a two-year period as follows: (i) a decrease from 7.50% to 7.25% for the June 30, 2016 actuarial valuation that is to be presented to the STRS Board in April 2017 and (ii) a decrease from 7.25% to 7.00% for the June 30, 2017 actuarial valuation to be presented to the STRS Board at the April/May 2018 meeting. The changes reflect the less than 50% probability that the then-current return assumptions would be met over the long term. The STRS Board also decreased some of the economic-related assumptions to reflect continued trends. As a result, the wage-growth assumption was reduced to 3.50% from 3.75% while the price inflation factor was also reduced to 2.75% from 3.00%.

State Pension Trusts

The following information on the State Pension Trusts has been obtained from publicly available sources and has not been independently verified by the District, is not guaranteed as to the accuracy or completeness of the information and is not to be construed as a representation by the District or the Underwriter. Furthermore, the summary data below should not be read as current or definitive, as recent losses on investments made by the retirement systems generally may have increased the unfunded actuarial accrued liabilities stated below.

Both STRS and PERS have substantial Statewide unfunded liabilities. The amount of these unfunded liabilities will vary depending on actuarial assumptions, returns on investments, salary scales and participant contributions. The PERS Schools Pool had an unfunded liability, based on the market value of assets, of \$21.7 billion as of June 30, 2016, and STRS had unfunded actuarial liabilities of \$96.7 billion as of June 30, 2016. The amount of unfunded actuarially accrued liability will vary from time to time depending upon actuarial assumptions, rates of return on investments, salary scales, and levels of contribution.

STRS and PERS each issue separate comprehensive annual financial reports that include financial statements and required supplementary information. Copies of the STRS annual financial report may be obtained from STRS, P.O. Box 15275, Sacramento, California 95851-0275 and copies of the PERS annual financial report and actuarial valuations may be obtained from the PERS Financial Services Division, P.O. Box 942703, Sacramento, California 94229-2703. The information presented in these reports is not incorporated by reference in this Official Statement.

GASB Statement Nos. 67 and 68

On June 25, 2012, the Governmental Accounting Standards Board ("GASB") approved two new standards ("Statements") with respect to pension accounting and financial reporting standards for state and local governments and pension plans. The new Statements, No. 67 and No. 68, replace GASB Statement No. 27 and most of Statements No. 25 and No. 50. The changes impact the accounting treatment of pension plans in which state and local governments participate. Major changes include: (1) the inclusion of unfunded pension liabilities on the government's balance sheet (currently, such unfunded liabilities are typically included as notes to the government's financial statements); (2) more components of full pension costs being shown as expenses regardless of actual contribution levels; (3) lower actuarial discount rates being required to be used for underfunded plans in certain cases for purposes of the financial statements; (4) closed amortization periods for unfunded liabilities being required to be used for certain purposes of the financial statements; and (5) the difference between expected and actual investment returns being recognized over a closed five-year smoothing period. In addition, according to GASB, Statement No. 68 means that, for pensions within the scope of the Statement, a cost-sharing employer that does not have a special funding situation is required to recognize a net pension liability, deferred outflows of resources, deferred inflows of resources related to pensions and pension expense based on its proportionate share of the net pension liability for benefits provided through the pension plan. Because the accounting standards do not require changes in funding policies, the full extent of the effect of the new standards on the District is not known at this time. The reporting requirements for pension plans took effect for the fiscal year beginning July 1, 2013 and the reporting requirements for government employers, including the District, took effect for the fiscal year beginning July 1, 2014.

For more information, See the fiscal year 2017-18 audited financial statements of the District included in Appendix C hereto.

Post-Employment Benefits

In June 2004, the Governmental Accounting Standards Board ("GASB") pronounced Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions*. The pronouncement required public agency employers providing other postemployment benefits ("OPEB") to retirees to recognize and account for the costs for providing these benefits on an accrual basis and provide footnote disclosure on the progress toward funding the benefits ("GASB 45"). In June 2015, GASB issued Statement Nos. 74 and 75, respectively, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pension Plans and Pensions*, respectively. The objectives of these statements are to (i) improve the usefulness of information related to postemployment benefits other than pensions (other postemployment benefits or "OPEB") included in the general purpose external financial reports of State and local governmental OPEB plans for making decisions and assessing accountability and (ii) improve accounting and financial reporting by State and local governments for OPEB, respectively. GASB Statement No. 74 replaces Statements No. 43 and 57 and Statement No. 75 replaces GASB Statement No. 45.

GASB Statements No. 74 and No. 75 require biennial actuarial valuations for all plans. An actuarial study for the District's OPEB plan was most recently completed in June 2017, with a valuation date of June 30, 2017 and a measurement date of June 30, 2017 (the "2017 Actuarial Report"). As of July 1, 2017, the Total OPEB Liability of the District was estimated to be \$55,647,152. The District has set aside funds to cover retiree health liabilities in a GASB 75 qualifying trust. The Fiduciary Net Position of the trust was \$10,081,872 at July 1, 2017, resulting in a Net OPEB Liability of \$45,565,280. Under GASB 74 and 75, OPEB Expense includes service cost, interest cost, change in Total OPEB Liability due to plan changes, as adjusted for deferred inflows and outflows.

The 2017 Actuarial Report estimates the “pay-as-you-go” cost of providing retiree health benefits in the fiscal year beginning July 1, 2017 to be \$2,300,743. This cost represents the costs of benefits for current retirees. The value of benefits “accrued” in the year beginning July 1, 2017 for current employees is \$2,060,509.

Plan Description. The District’s Governing Board, which consists of five locally-elected members, administers the Postemployment Benefits Plan (the “Plan”), a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions for the district. Management of the Plan is vested with the Rio Hondo Community College Retirement Board of Authority, which consists of Plan members within the District.

The following table is a description of the current retiree benefit plan:

	Faculty	Classified	Management
Benefit types provided	Medical only	Medical only	Medical only
Duration of Benefits	Lifetime	Lifetime	Lifetime
Required Service	15 years	15 years	5 years
Minimum Age	55	57	55
Dependent Coverage	Yes	Yes	Yes
College Contribution	100%	100%	100%
College Cap	With one dependent: PERS Choice	None	With one dependent: PERS Choice
	With no dependent: PERS Care		With no dependent: PERS Care
			Hired after 5/10/2005: CalPERS statutory minimum

The Plan provides medical insurance to eligible retirees and their spouses. Benefits are provided through a third-party insurer, and the full cost of the benefits is covered by the Plan. The Governing Board has the authority to establish and amend the benefit terms as contained with the negotiated labor agreements. As of June 30, 2018, there were 788 plan participants total, with 309 of those plan participants being inactive employees or dependents receiving benefits, and the remaining 479 plan participants being active employees.

Contribution Information. The contribution requirements of Plan members and the District are established and may be amended by the District and the Teachers Association (RHCFA), the local California Service Employees Association (CSEA), and unrepresented groups. The required contribution is based on projected pay-as-you-go financing requirements. For fiscal year 2017-18, the District contributed \$13,500,000 to the Plan, of which \$13,500,000 was deposited in the District’s irrevocable OPEB Trust. Plan members are not required to contribute to the Plan, however, classified management members hired after May 10, 2005, may elect to make contributions to the Plan as active employees to obtain lifetime coverage comparable to that available to employees hired prior to May 11, 2005.

Retiree Health Benefit OPEB Trust. The Retiree Health Benefit OPEB Trust (the “Trust”) is an irrevocable governmental trust pursuant to Section 115 of the IRC for the purpose of funding certain

postemployment benefits other than pensions. The Trust is administered by the Rio Hondo Community College District Board of Authority as directed by the investment alternative choice selected by the District. The District retains the responsibility to oversee the management of the Trust, including the requirement that investments and assets held within the Trust continually adhere to the requirements of the California Government Code 53600.5 which specifies that the trustee's primary role is to preserve capital, to maintain investment liquidity, and to protect investment yield. As such, the District acts as the fiduciary to the Trust.

Net OPEB Liability. As of June 30, 2018, the District has a net OPEB liability of \$37,372,122. The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the Plan, and changes in the District's net OPEB obligation to the Plan:

Service cost	2,005,362
Interest	2,886,839
Employer contributions	(12,212,253)
Actual investment income	(969,430)
Administrative expense	96,324
Benefit Payments	--
Net Changes in Total OPEB Liability	(8,193,158)
Net OPEB Liability, beginning of year	45,565,280
 Net OPEB Liability, end of year	 \$37,372,122

Source: The District.

For additional information, see "Appendix C – Annual Financial Report for the Year Ended June 30, 2018 – Note 11" hereto.

FUNDING OF COMMUNITY COLLEGE DISTRICTS IN CALIFORNIA

Major Revenues

General. California community college districts (other than community-funded community college districts, as described below) receive operating income from the State, from local sources derived from the community college district's share of the county-wide property tax, revenues generated from the community college district's operations, consisting of student fees and miscellaneous sources, and federal government grants and transfers. State funds include general apportionment, categorical funds, capital construction, the State lottery, and other minor sources.

SB 361. California community college districts apportionments were previously funded pursuant to a system established by Senate Bill 361, which was signed by the Governor on September 29, 2006 ("SB 361"). SB 361 reformed the formulas for allocating general-purpose apportionments to California community college districts beginning fiscal year 2006-07. The system included allocation of State general apportionment revenues to community college districts based on criteria developed by the Board of Governors of the California Community Colleges (the "Board of Governors") in accordance with prescribed statewide minimum requirements. In establishing these minimum requirements, the Board of Governors was required to acknowledge community college districts' need to receive an annual allocation based on the number of colleges and comprehensive centers in each district, plus funding received based on the number of credit, noncredit and enhanced noncredit FTES in each district. SB 361 also specified that the minimum funding per FTES would be: (a) not less than \$4,367 per credit FTES (subject to cost of living adjustments funded through the budget act in subsequent fiscal years); (b) at a uniform rate of \$2,626 per noncredit FTES (adjusted for the change in cost of living provided in the budget act in subsequent fiscal years); and (c) set at \$3,092 per enhanced noncredit FTES (adjusted for the change in cost of living provided

in the budget act in subsequent fiscal years) for a new instructional category of "career development and college preparation."

The major local revenue source is local property taxes that are collected from within district boundaries. Student enrollment fees from the local community college district generally account for the remainder of local revenues of the district. Property taxes and student enrollment fees are applied towards fulfilling the District's financial need. Once these sources are exhausted, State funds are used. State aid is subject to the appropriation of funds in the State's annual budget. Decreases in State revenues may affect appropriations made by the State legislature to the District. The sum of the property taxes, student enrollment fees, and State aid generally comprises the District's funding allocation. Community-funded community college districts are those districts whose local property tax and student enrollment fee collections exceed the revenue allocation determined by the program-based model. Community-funded community college districts do not receive any funds from the general State appropriation. See also, "FUNDING OF COMMUNITY COLLEGE DISTRICTS IN CALIFORNIA – State Assistance – Proposition 30 and Proposition 55." The implication for community-funded community college districts is that the legislatively determined annual cost of living adjustment and other politically determined factors are less significant in determining such districts' primary funding sources. Rather, property tax growth and the local economy become the determinant factors. The District is not a community-funded community college districts.

A small part of a community college district's budget is from local sources other than property taxes and student enrollment fees, such as interest income, donations and sales of property. Every community college district receives the same amount of lottery funds per pupil from the State; however, a majority of these are not categorical funds as they are not for particular programs or students. The initiative authorizing the lottery does require a portion of the funds to be used for instructional purposes, and prohibits their use for capital purposes.

The District's final budget for fiscal year 2018-19 has been developed on the assumption that the District will receive funding based on 12,800 FTES, adjusted for the 2.71% cost of living adjustment ("COLA") provided for in the 2018-19 State budget.

New Community College Funding Formula. As part of the 2018-19 State Budget (see "State Assistance—2018-19 State Budget below), a new "Student-Centered Funding Formula" ("SCFF") was adopted for California community colleges pursuant to a higher education trailer bill, Assembly Bill 1809, passed by the State legislature and subsequently codified in Title 3, Division 7, Part 50, Chapter 5, Article 2 of the California Education Code. The SCFF is intended by the State legislature is provide encouragement for under-represented students to access the system, and also, in recognition of the need to provide additional support for low-income students, to provide additional funding to California community colleges. In addition, the SCFF is designed to improve overall equity and predictability so that California community colleges may more readily plan and implement instructions and programs, and also rewards the progress of individual community colleges for improvement to their student success metrics.

The SCFF includes three specific components: first, a "Base Allocation" which is calculated primarily based on by enrollment, secondly, a "Supplemental Allocation" which is funded based on the number of certain types of low-income students, and, thirdly, a "Student Success Allocation" which is calculated based upon achievement-based metrics.

Each *Base Allocation* is composed of (i) the Base Allocation, determined consistent with the prior funding formula, as well as (ii) funding for credit, non-credit and Career Development College Preparation ("CDCP") FTES. In fiscal year 2018-19, the Base Allocation is expected to constitute approximately 70% of Statewide funding for community college districts, then 65% of Statewide funding for community

college districts in fiscal year 2019-20, and 60% of Statewide funding for community college districts in fiscal years 2020-21 and onward. The SCFF provides minimum funding levels for credit FTES for the first three fiscal years, as follows: (a) \$3,727 for fiscal year 2018-19, (b) \$3,387 for fiscal year 2019-20, adjusted for COLAs and other base adjustments, and (c) \$3,046 for fiscal year 2020-21, adjusted for COLAs and other base adjustments in both the then-current and prior fiscal year. The SCFF provides higher credit FTES funding rates for certain community college districts, notwithstanding the Base Allocation formula. These districts do not include the District.

Commencing in fiscal year 2021-22, each annual State budget will provide for COLAs and other adjustments to be subject to appropriation. Accordingly, total funding for credit FTES will be based on a rolling three-year average of funded FTES from the current year, the prior year, and the year prior to that. The determination of funding levels for non-credit and CDCP FTES will be consistent with the prior funding formula and the total funding for these categories will be based on actual non-credit and CDCP FTES for the most recent fiscal year. The table below sets forth the District's FTES figures for the years shown, including a projection for fiscal year 2018-19.

RESIDENT FULL TIME EQUIVALENT STUDENTS
Fiscal Years 2010-11 through 2018-19
Rio Hondo Community College District

<u>Fiscal Year</u>	<u>Funded FTES</u>	<u>Unfunded FTES</u>	<u>Actual FTES</u>
2013-14	12,721	3	12,717
2014-15	12,676	0	12,676
2015-16	12,905	0	12,905
2016-17	11,619	0	11,619
2017-18	13,275	0	13,275
2018-19 ⁽¹⁾	12,054 (2)	0	13,102

⁽¹⁾ Period 1

⁽²⁾ Three year average after change in funding formula

Source: The District

Each *Supplemental Allocation* is to be distributed to community college districts based on the number of students served by each district that is a recipients of: (i) a Federal Pell Grant, (ii) an exemption from nonresident tuition pursuant to California Education Code 68130.5, or (iii) student fee waivers under Section 76300 of the California Education Code. The Supplemental Allocation is expected to account for approximately 20% of Statewide funding.

While the SCFF provides \$919 per qualifying student for fiscal year 2018-19, beginning in fiscal year 2019-20, the provision of COLAs and other adjustments to this amount will be subject to appropriation in the annual State budget. For this purpose, headcounts of students will be duplicated, so that community college districts will receive twice the supplemental funding for students falling into more than one of the above-referenced categories.

Each *Student Success Allocation* is to be distributed to community college districts based on performance in a number of student "outcome metrics," including (i) obtaining various degrees and certificates, (ii) completing transfer-level math and English courses within a student's first year, (iii) successfully transferring students to four-year universities, and (iv) students obtaining a regional living wage within a year of completing community college. Each of these metrics is assigned a point value, with some being assigned more weight than others and a single student outcome with higher points will result in an increase in funding. The outcome metrics for students receiving Federal Pell Grant program aid or

who receive a fee waiver pursuant to Section 76300 of the California Education Code are also eligible for additional funding.

In fiscal year 2018-19, the Student Success Allocation is expected to account for 10% of statewide funding for community college districts, then 15% of statewide funding for community college districts in fiscal year 2019-20, and 20% of statewide funding for community college districts in fiscal year 2020-21 and thereafter. The SCFF provides a rate for all students of \$440 per point For fiscal year 2018-19, plus an additional \$111 per point for students that received financial aid under the Federal Pell Grant program or received a fee waiver pursuant to Section 76300 of the California Education Code. In fiscal year 2019-20, subject to COLAs and other base adjustments, these rates increase to \$660 per point and \$167 per point, respectively, and for fiscal year 2020-21, subject to COLAs and other base adjustments, the rates increase to \$880 per point and \$222 per point, respectively.

In addition, the SCFF includes hold-harmless provisions which are intended to provide increased financial stability to California community colleges in the transition to the SCFF formula. As a minimum, all community college districts will receive in fiscal years 2018-19 and 2019-20, the total computational revenue such district received in fiscal year 2017-18. This amount is defined as a community college district's final entitlement for general apportionment purposes based on FTES and the number of colleges and comprehensive centers the community college district operates. Beginning with fiscal year 2020-21 and for each year thereafter, community college districts will receive the higher of the following: (i) the funding level determined by the formula established by the SCFF, or (ii) the level of funding determined by multiplying the community college district's FTES by the associated credit, noncredit, and career development and college preparation rate received by the community college district in fiscal year 2017-18. The funding level is to be adjusted to include a basic allocation which is based on the number of colleges and comprehensive centers in the community college district consistent with the basic allocation rates used in fiscal year 2017-18 for such community college.

Ad Valorem Property Taxes

Taxes are levied for each fiscal year on taxable real and personal property which is situated in the County as of the preceding January 1. However, upon a change in ownership of property or completion of new construction, State law permits an accelerated recognition and taxation of increases in real property assessed valuation (known as a "floating lien date"). For assessment and collection purposes, property is classified either as "secured" or "unsecured" and is listed accordingly on separate parts of the assessment roll. The "secured roll" is that part of the assessment roll containing State assessed property and locally assessed property secured by a lien which is sufficient, in the opinion of the assessor, to secure payment of the taxes. Other property is assessed on the "unsecured roll."

The County levies a 1% property tax on behalf of all taxing agencies in the County. The taxes collected are allocated on the basis of a formula established by State law enacted in 1979. Under this formula, the County and all other taxing entities receive a base year allocation plus an allocation on the basis of "situated" growth in assessed value (new construction, change of ownership, inflation) prorated among the jurisdictions which serve the tax rate areas within which the growth occurs. Tax rate areas are specifically defined geographic areas which were developed to permit the levying of taxes for less than county-wide or less than city-wide special and school districts. In addition, the County levies and collects additional voter-approved property taxes and assessments on behalf of any taxing agency within the County.

Property taxes on the secured roll are due in two installments, on November 1 and February 1. If unpaid, such taxes become delinquent after December 10 and April 10, respectively, and a ten percent penalty attaches to any delinquent payment. In addition, property on the secured roll secured by the assessee's fee ownership of land with respect to which taxes are delinquent is declared tax-defaulted on or

about June 30. Those properties on the secured roll that become tax-defaulted on June 30 of the fiscal year that are not secured by the assessee's fee ownership of land are transferred to the unsecured roll and are then subject to the Treasurer's enforcement procedures (i.e., seizures of money and property, liens and judgments). Such property may thereafter be redeemed by payment of the delinquent taxes and the delinquency penalty, plus costs and redemption penalty of one and one-half percent per month to the time of redemption. If taxes are unpaid for a period of five years or more, the tax-defaulted property is subject to sale by the Treasurer.

Property taxes on the unsecured roll are currently due as of the January 1 lien date prior to the commencement of a fiscal year and become delinquent, if unpaid, on August 31. A ten percent penalty attaches to delinquent taxes on property on the unsecured roll and an additional penalty of one and one-half percent per month begins to accrue on November 1. The taxing authority has four ways of collecting unsecured personal property taxes: (6) a civil action against the taxpayer; (7) filing a certificate in the office of the County Clerk specifying certain facts in order to obtain a judgment lien on certain property of the taxpayer; (8) filing a certificate of delinquency for recordation in the County Recorder's office in order to obtain a lien on certain property of the taxpayer; and (9) seizure and sale of personal property, improvements, bank accounts or possessory interests belonging or assessed to the taxpayer.

The County levies and collects all property taxes for property falling within its taxing boundaries.

State Assistance

The District's principal funding formulas and revenue sources are derived from the budget of the State of California. *The following information concerning the State of California's budgets has been obtained from publicly available information which the District believes to be reliable; however, the State has not entered into any contractual commitment with the District, the County, the Underwriters, Bond and Disclosure Counsel nor the Owners of the Bonds to provide State budget information to the District or the owners of the Bonds. Although they believe the State sources of information listed above are reliable, none of the District, the County, Bond and Disclosure Counsel nor the Underwriters assume any responsibility for the accuracy of the State budget information set forth or referred to herein or incorporated by reference herein. Additional information regarding State budgets is available at various State-maintained websites including www.ebudget.ca.gov, which website is not incorporated herein by reference.*

2018-19 State Budget. On June 27, 2018, Governor Brown approved the final 2018-19 State Budget (the "2018-19 Budget"), a \$201.4 billion plan which includes funding of \$97.2 billion (\$56.1 billion General Fund and \$41.1 billion other funds) for K-12 education programs and a \$6.16 billion increase in one-time and ongoing appropriations for K-12 school districts in Fiscal Year 2018-19. The 2018-19 Budget provides each university system with an ongoing increase and California community colleges ("CCC's") with a total increase of \$609 million (4 percent). Since 2011, the State has made significant investments in the CCC's with overall growth of \$2.6 billion Proposition 98 General Fund. The State has also made targeted investments to improve student success. This has included \$285 million for the Student Success and Support Program, which provides education planning services for matriculated students, and \$155 million to mitigate disproportionate impacts on access and achievement in underrepresented groups. The 2018-19 Budget also includes \$500 million in grants for cities to use to address homelessness and anticipates placing the \$2 billion 'No Place Like Home' bond on the November 2018 ballot to accelerate the delivery of housing projects to serve individuals with mental illness. Altogether, the 2018-19 Budget includes \$5 billion related to affordable housing and homelessness, across multiple State departments and programs and increases the value of welfare grants through the CalWORKS program by approximately \$360 million. The 2018-19 Budget also includes \$79 million for programs to help those in the U.S. illegally

by funding legal services programs and assistance for young adults who signed up with the Deferred Action for Childhood Arrivals program.

For CCC's, the 2018-19 Budget adopted a new funding formula that provides supplemental funding to those districts that serve low-income students and provides funding to districts for each student who meets specified student success metrics, including completion of a degree or certificate with additional funding for low-income students. As the formula is implemented, no district will receive less funding than currently provided. The formula will be implemented over the next three years. Core features of the funding formula include:

- **Formula Structure and Transition** — In 2018-19, 70 percent of funding will be distributed based on enrollment, 20 percent based on enrollment of low-income students, and 10 percent based on student success metrics. In 2019-20, 65 percent of funding will be distributed based on enrollment, 20 percent based on enrollment of low-income students, and 15 percent based on student success metrics. In 2020-21, 60 percent of funding will be distributed based on enrollment, 20 percent based on enrollment of low-income students, and 20 percent based on student success metrics.
- **Hold Harmless Provision** — In 2018-19, 2019-20 and 2020-21, no district will receive less funding than they received in 2017-18, and each will receive an increase to reflect a cost-of-living adjustment. In 2021-22 and future years, districts will receive no less in apportionment funding than is currently provided. Additionally, the funding formula includes stability provisions that provide districts with additional revenue protection by allowing them to receive greater of their past-year or current-year total revenue.
- **Advisory Committee** — Corresponding with the implementation of the Student-Focused Funding Formula, an advisory committee will be established to monitor the implementation of the funding formula and report back to the Legislature and Administration on potential improvements.

The 2018-19 Budget's specific funding for CCC's including the following:

- **Student-Focused Funding Formula** — An increase of \$522.8 million Proposition 98 General Fund to implement a new student-focused funding formula, which includes the following:
 - An increase of \$151.3 million to support a base augmentation for apportionments.
 - An increase of \$173.1 million for a 2.71-percent cost-of-living adjustment for total apportionment growth.
 - An increase of \$58.7 million, of which \$35 million is one-time, to support hold harmless provisions and ensure all districts grow by at least the 2018-19 cost-of-living adjustment.
 - An increase of \$138.7 million to reflect the amounts earned back by community colleges declining in enrollment during the previous three years.
 - An increase of \$59.7 million for enrollment growth of 1 percent.
 - A decrease of \$58.7 million to reflect unused growth provided in 2016-17.

- **California Online Community College** — An increase of \$100 million one-time and \$20 million ongoing Proposition 98 General Fund to establish an online community college.
- **Student Success Completion Grant** — An increase of \$40.7 million Proposition 98 General Fund that consolidates two existing financial aid programs and establishes the Student Success Completion Grant to provide grants of \$649 per semester to qualifying students who enroll in 12 to 14 units and \$2,000 per semester to qualifying students who enroll in 15 or more units per semester.
- **Full-Time Faculty Hiring** — An increase of \$50 million Proposition 98 General Fund to hire new full-time faculty for community college districts to move toward meeting the 75-percent full-time faculty target.
- **Part-Time Faculty Office Hours** — An increase of \$50 million one-time Proposition 98 General Fund to compensate part-time faculty for providing and holding office hours.
- **K-12 Strong Workforce Program** — An increase of \$164 million Proposition 98 General Fund in grants to K-12 local educational agencies to expand and align their career technical education programs with programs offered by higher education institutions, and with regional labor market demand, as referenced in the K-12 Education Chapter.
- **California College Promise** — An increase of \$46 million Proposition 98 General Fund to support the implementation of the California College Promise, pursuant to Chapter 735, Statutes of 2017 (AB 19).
- **Apprenticeship Programs** — An increase of \$3.65 million one-time and \$22.7 million ongoing Proposition 98 General Fund to support apprenticeship programs.
- **Online Education Initiative Competitive Grants** — An increase of \$35 million one-time Proposition 98 General Fund for community college districts to develop online programs and courses that lead to short-term, industry-valued credentials, or enable to student enrolled in a pathway developed by the California Online Community College to seek continued education through pathways offered by an existing community college.
- **Adult Education Program** — An increase of \$26.6 million Proposition 98 General Fund, which includes a cost-of-living adjustment and \$5 million for investments in a data collection and accountability system to endure comprehensive and shared data reporting by regional consortia members. The formerly named Adult Education Block Grant program was renamed the Adult Education Program.
- **Financial Aid Technology Improvements** — An increase of \$13.5 million one-time and \$5 million ongoing Proposition 98 General Fund to upgrade colleges' financial aid management systems for more efficient processing.
- **Legal Services for Undocumented and Immigrant Students, Faculty and Staff** — \$10 million Proposition 98 General Fund to provide legal services to undocumented and immigrant students, faculty and staff on community college campuses.
- **Reentry of Incarcerated Individuals Program Grants** — An increase of \$5 million one-time Proposition 98 General Fund to provide support for currently and formerly incarcerated students, focused on reentry into their communities.

Proposed 2019-20 State Budget. The Governor released his proposed State budget for fiscal year 2019-20 (the "Proposed 2019-20 Budget") on January 10, 2019 which, for fiscal year 2018-19, projects total expenditures of \$144.1 billion and total general fund revenues and transfers of \$136.9 billion. The Proposed 2019-20 Budget projects that at the end of the 2018-19 fiscal year the State will have total available general fund reserves of \$18.3 billion, including \$3.9 billion in the traditional general fund reserve, \$13.5 billion in the State's Budget Stabilization Account ("BSA") and \$900 million in the Safety Net Reserve Fund. The Proposed 2019-20 Budget also projects total general fund revenues and transfers of \$142.6 billion for fiscal year 2019-20 and authorizes expenditures of \$144.2 billion, and projects that the State will end the 2019-20 fiscal year with total available general fund reserves of \$18.5 billion, including \$2.3 billion in the traditional general fund reserve, \$15.3 billion in the BSA and \$900 million in the Safety Net Reserve Fund. The Proposed 2019-20 Budget notes that additional deposits to the BSA are premised on a recent opinion by the California Office of Legislative Counsel which concluded that supplemental payments to the BSA made in prior fiscal years do not count towards calculating its constitutional maximum of 10%. Under such new estimates, mandatory deposits to the BSA represent only 8.1% of State general fund taxes.

The Proposed 2019-20 Budget revises the Proposition 98 minimum funding guarantees for fiscal years 2017-18 and 2018-19 due to lower ADA than previously anticipated and declines in State general fund revenue growth. The Proposition 98 minimum funding guarantee for fiscal year 2017-18 included in the Proposed 2019-20 Budget is \$75.5 billion, a decrease of \$120.1 million from fiscal year 2016-17. In addition, the Proposed 2019-20 Budget revises the minimum funding guarantee for fiscal year 2018-19 at \$77.9 billion, reflecting a decrease of \$525.7 million from fiscal year 2017-18. The Proposed 2019-20 Budget nonetheless maintains level funding for K-14 education in these years by maintaining a \$44 million over-appropriation to the fiscal year 2017-18 minimum guarantee and using settle-up payments to offset otherwise unfunded obligations in fiscal year 2018-19. The Proposed 2019-20 Budget sets the minimum funding guarantee for fiscal year 2019-20 at \$80.7 billion, reflecting an increase of \$2.8 billion from the revised level for fiscal year 2018-19. In connection therewith, fiscal year 2019-20 is projected to be a "Test 3" year.

With respect to California community colleges, the Proposed 2019-20 Budget provides \$40 million Proposition 98 General Fund to support a second year of free tuition for students. This proposal extends the California College Promise to waive enrollment fees for first-time, full-time students for a second academic year. Other significant features with respect to California Community College education funding include the following:

- **First-Year Implementation of the Student Centered Funding Formula** — To better ensure that the CCC Chancellor's Office and the Oversight Committee have sufficient time to consider revisions that would further the goals of the formula, address its long-term fiscal stability, and improve the accuracy of the data reported by districts. The Proposed 2019-20 Budget proposes the following revised implementation plan:
 - **Maintain Current Rates for Student Success Allocation Factors in 2019-20** — The Budget proposes funding the outcomes included in the student success allocation at their current rates, adjusted for inflation in 2019-20, pending further review.
 - **Fund Reasonable Growth within the Student Success Allocation** — The Budget proposes establishing reasonable limits on the year-over-year increases in resources a CCC could receive through the Student Success Allocation — capping those year-over-year increases to 10 percent. This proposal will make the formula more sustainable over the long run.

- **Clarify the Definition of Transfer Students** — The Budget clarifies that the transfer outcome measure in the Student Success Allocation reflects an unduplicated count of students.
- **California State Teachers' Retirement System Employer Contribution Rate** — A \$3 billion, one-time payment from non-Proposition 98 funds to CalSTRS, to reduce long-term liabilities for K-14 school districts. Of this amount, \$700 million would be provided to buy down employer contribution rates in fiscal years 2019-20 and 2020-21. The remaining \$2.3 billion would be paid towards employers' long-term unfunded liability.
- **Apportionments Cost-of-Living Adjustment** — An increase of \$248.3 million Proposition 98 General Fund for a 3.46 percent cost of living adjustment.
- **Apportionments Enrollment Growth** — An increase of \$26 million in Proposition 98 available for enrollment growth.
- **Local Property Tax Adjustment** — A decrease of \$211.4 million Proposition 98 General Fund as a result of increased offsetting local property tax revenues.
- **Adult Education Block Grant Program** — An increase of \$18 million Proposition 98 General Fund to fund the cost-of-living adjustment of 3.46 percent.
- **Legal Services** — As referenced in the Health and Human Services chapter, an increase of \$10 million Proposition 98 General Fund to provide legal services to undocumented and immigrant students, faculty, and staff on CCC campuses. These legal services include: assisting applicants seeking Deferred Action for Childhood Arrivals, assisting applicants seeking naturalization, assisting applicants seeking other immigration remedies, legal training and technical assistance services, education and outreach activities, and assisting individuals with removal defense.
- **CCC Facilities** — An increase of \$358.7 million in general obligation bond funding for 12 new and 15 continuing projects. This allocation represents the next installment of the \$2 billion available for the CCC's under Proposition 51, and will address critical fire and other safety issues at campuses statewide. **Proposition 51** — A total allocation of \$1.5 billion in Proposition 51 bond funds for K-12 school facility projects.

May Revision to the Proposed 2019-20 Budget. The May Revision to the Proposed 2019-20 Budget (the "May Revision") is scheduled to be released by the Governor in early to mid-May of 2019. Depending on the amount of tax receipts received by the State in April 2019 and the level of State revenues, the Proposed 2019-20 Budget figures affecting California community college districts may be revised by the May Revision and the final 2019-20 State Budget. For additional information regarding the State's Proposed Budget, the May Revision and the Final Budget, see the State Department of Finance website at www.ebudget.ca.gov. However, the information presented on such website is not incorporated herein by reference.

Future Budgets. The District cannot predict how State income or State education funding will vary over the term of the Bonds, and the District takes no responsibility for informing owners of the Bonds as to actions the State Legislature or Governor may take affecting the current year's budget after its adoption. Future State budgets will be affected by national and State economic conditions, over which the District has no control, and other factors over which the District will have no control. To the extent that the State budget process results in reduced revenues deferred revenues or increased expenses for the

District, the District will be required to make adjustments to its budget and cash management practices. In the event current or future State Budgets decrease the District's revenues or increase required expenditures by the District from the levels assumed by the District, the District will be required to generate additional revenues, curtail programs or services, or use its reserve funds to ensure a balanced budget.

Information about the State budget and State spending for education is regularly available at various State-maintained websites. Text of proposed and adopted budgets may be found at the website of the Department of Finance, www.dof.ca.gov, under the heading "California Budget" or www.ebudget.ca.gov. An impartial analysis of the budget is posted by the Office of the Legislative Analyst at www.lao.ca.gov. The information referred to is prepared by the respective State agency maintaining each website and not by the District, and the District can take no responsibility for the continued accuracy of these internet addresses or for the accuracy, completeness or timeliness of information posted there, and such information is not incorporated herein by these references.

Jarvis v. Connell

On May 29, 2002, the California Court of Appeal for the Second District decided the case of *Howard Jarvis Taxpayers Association, et al. v. Kathleen Connell* (as Controller of the State of California). The Court of Appeal held that a final budget bill, an emergency appropriation, a self-executing authorization pursuant to state statutes (such as continuing appropriations) or the California Constitution or a federal mandate is necessary for the State Controller to disburse funds. The foregoing requirement could apply to amounts budgeted by the District as being received from the State. To the extent the holding in such case would apply to State payments reflected in the District's budget, the requirement that there be either a final budget bill or an emergency appropriation may result in the delay of such payments to the District if such required legislative action is delayed, unless the payments are self-executing authorizations or are subject to a federal mandate. On May 1, 2003, the California Supreme Court upheld the holding of the Court of Appeal, stating that the Controller is not authorized under State law to disburse funds prior to the enactment of a budget or other proper appropriation, but under federal law, the Controller is required, notwithstanding a budget impasse and the limitations imposed by State law, to timely pay those State employees who are subject to the minimum wage and overtime compensation provisions of the federal Fair Labor Standards Act.

Proposition 1A and Proposition 22

Beginning in fiscal year 1992-93, the State satisfied a portion of its Proposition 98 obligations by shifting part of the property tax revenues otherwise belonging to cities, counties, special districts, and redevelopment agencies, to school and community college districts through a local Educational Revenue Augmentation Fund ("ERAF") in each county. Local agencies, objecting to invasions of their local revenues by the State, sponsored a Statewide ballot initiative intended to eliminate the practice. In response, the Legislature proposed an amendment to the State Constitution, which the State's voters approved as Proposition 1A at the November 2004 election. That measure was generally superseded by the passage of an initiative constitutional amendment at the November 2010 election, known as "Proposition 22."

The effect of Proposition 22 is to prohibit the State, even during a period of severe fiscal hardship, from delaying the distribution of tax revenues for transportation, redevelopment, or local government projects and services. It prevents the State from redirecting or diverting revenues to any other local government, including school and community college districts, or from temporarily shifting property taxes from cities, counties and special districts to K-14 schools, as in the ERAF program. This is intended to, among other things, stabilize local government revenue sources by restricting the State's control over local property taxes. One effect of this amendment is to deprive the State of fuel tax revenues to pay debt service

on most State bonds for transportation projects, reducing the amount of State general fund resources available for other purposes, including education.

Prior to the passage of Proposition 22, the State invoked Proposition 1A to divert \$1.935 billion in local property tax revenues in 2009-10 from cities, counties, and special districts to the State to offset State general fund spending for education and other programs, and included another diversion in the adopted 2009-10 State budget of \$1.7 billion in local property tax revenues from local redevelopment agencies. Redevelopment agencies, through the California Redevelopment Association ("CRA") engaged in litigation to block the transfer of payments and recoup certain payments already made under certain legislation passed in July 2009 that is beyond the reach of Proposition 22, known as "ABX4 26." Because Proposition 22 reduced the State's authority to use or reallocate certain revenue sources, fees and taxes for State general fund purposes, the State has to take other actions to balance its budget, such as reducing State spending or increasing State taxes, and school and college districts that receive Proposition 98 or other funding from the State are more directly dependent upon the State's general fund.

Redevelopment Agency Dissolution. On December 30, 2011, the California Supreme Court issued its decision in the case of *California Redevelopment Association v. Matosantos*, finding ABx1 26, a trailer bill to the 2011-12 State budget, to be constitutional. As a result, all redevelopment agencies in California were dissolved as of February 1, 2012, and all net tax increment revenues, after payment of redevelopment bonds debt service and administrative costs, will be distributed to cities, counties, special districts and K-14 school districts. The Court also found that ABx1 27, a companion bill to ABx1 26, violated the California Constitution, as amended by Proposition 22. ABx1 27 would have permitted redevelopment agencies to continue operations provided their establishing cities or counties agreed to make specified payments to K-14 school districts and county offices of education, totaling \$1.7 billion statewide. The District is unable to predict what affect the implementation of ABx1 26 will have on the District's future receipt of tax increment revenues. As a result of the dissolution of California redevelopment agencies and ABx1 26, the tax increment previously paid to redevelopment agencies shall first be used to pay pass-through payments to other taxing entities and second to pay the redevelopment agencies enforceable obligations; with the remaining revenue (if any) paid to the taxing entities by the County Auditor-Controller in the same proportion as other tax revenue.

Proposition 30 and Proposition 55

The passage of the Governor's November Tax Initiative ("Proposition 30") on November 6, 2012 ballot resulted in an increase in the State sales tax by a quarter-cent for four years and, for seven years, raising taxes on individuals after their first \$250,000 in income and on couples after their first \$500,000 in earnings. These increased tax rates affect approximately 1 percent of California personal income tax filers and became effective in the 2012 tax year, ending at the conclusion of the 2018 tax year. The LAO estimates that, as a result of Proposition 30, additional State tax revenues of about \$6 billion annually from 2012-13 through 2016-17 will be received by the State with lesser amounts of additional revenue available in fiscal years 2011-12, 2017-18, and 2018-19. These additional monies were available to fund programs in the 2012-13 State Budget and prevented certain "trigger cuts" included in the 2012-13 State Budget from going into effect. Proposition 30 also placed into the State Constitution certain requirements related to the transfer of certain State program responsibilities to local governments, mostly counties, including incarcerating certain adult offenders, supervising parolees, and providing substance abuse treatment services.

Revenues generated by Proposition 30 accounted for an increase of approximately 14 percent over fiscal year 2011-12 in funding for schools and community colleges as set forth in the 2012-13 State Budget. Almost all of this increase was used to pay K-14 expenses from the previous year and reduce delays in certain State K-14 payments. Proposition 30 also provides for additional tax revenues aimed at balancing the State's budget through 2018-19, providing several billion dollars annually through fiscal year

2018–19 available for purposes including funding existing State programs, ending K–14 education payment delays, and paying other State debts. Future actions of the State Legislature and the Governor will determine the use of these funds. According to the LAO, revenues raised by Proposition 30 could be subject to multibillion-dollar swings, above or below the revenues projections, due to the majority of the additional revenue coming from the personal income tax rate increases on upper-income taxpayers. These fluctuations in incomes of upper-income taxpayers could impact potential State revenue and complicate State budgeting in future years. After the proposed tax increases expire, the loss of the associated tax revenues could also create additional budget pressure in subsequent years.

The California Children's Education and Health Care Protection Act of 2016, also known as Proposition 55, was approved by State voters on November 8, 2016. Proposition 55 extends the increase to personal income tax rates for high-income taxpayers that were approved as part of Proposition 30 through the year 2030. Tax revenues received under Proposition 55 are allocated as follows: 89% to K-12 schools and 11% to community colleges. Proposition 55 did not extend the sales tax rate increase enacted under Proposition 30.

Proposition 2

Proposition 2, also known as The Rainy Day Budget Stabilization Fund Act ("Proposition 2") was approved by California voters on November 4, 2014. Proposition 2 provides for changes to State budgeting practices, including revisions to certain conditions under which transfers are made into and from the State's Budget Stabilization Account (the "Stabilization Account") established by the California Balanced Budget Act of 2004 (also known as Proposition 58). Commencing in Fiscal Year 2015-16 and for each fiscal year thereafter, the State is required to make an annual transfer to the Stabilization Account in an amount equal to 1.5% of estimated State general fund revenues (the "Annual Stabilization Account Transfer"). For a Fiscal Year in which the estimated State general fund revenues allocable to capital gains taxes exceed 8% of the total estimated general fund tax revenues, supplemental transfers to the Stabilization Account (a "Supplemental Stabilization Account Transfer") are also required. Such excess capital gains taxes, which are net of any portion thereof owed to K-14 school districts pursuant to Proposition 98, are required to be transferred to the Stabilization Account.

In addition, for each fiscal year, Proposition 2 increases the maximum size of the Stabilization Account to 10% of estimated State general fund revenues. Such excess amounts are to be expended on State infrastructure, including deferred maintenance, in any Fiscal Year in which a required transfer to the Stabilization Account would result in an amount in excess of the 10% threshold. For the period from Fiscal Year 2015-16 through Fiscal Year 2029-30, Proposition 2 requires that half of any such transfer to the Stabilization Account (annual or supplemental), shall be appropriated to reduce certain State liabilities, including repaying State interfund borrowing, reimbursing local governments for State mandated services, making certain payments owed to K-14 school districts, and reducing or prefunding accrued liabilities associated with State-level pension and retirement benefits. After Fiscal Year 2029-30, the Governor and the Legislature are given discretion to apply up to half of any required transfer to the Stabilization Account to the reduction of such State liabilities and any amount not so applied shall be transferred to the Stabilization Account or applied to infrastructure, as set forth above.

Accordingly, the conditions under which the Governor and the Legislature may draw upon or reduce transfers to the Stabilization Account are impacted by Proposition 2. Unilateral discretion to suspend transfers to the Stabilization Account are not retained by the Governor. Neither does the Legislature retain discretion to transfer funds from the Stabilization Account for any reason, as was previously provided by law. Instead, the Governor must declare a "budget emergency" (defined as an emergency within the meaning of Article XIII B of the Constitution) or a determination that estimated resources are inadequate to fund State general fund expenditure, for the current or ensuing fiscal year, at a

level equal to the highest level of State spending within the three immediately preceding fiscal years, and any such declaration must be followed by a legislative bill providing for a reduction or transfer. Draws on the Stabilization Account are limited to the amount necessary to address the budget emergency, and no draw in any fiscal year may exceed 50% of the funds on deposit in the Stabilization Account, unless a budget emergency was declared in the preceding fiscal year.

Proposition 2 also provides for the creation of a Public School System Stabilization Account (the "Public School System Stabilization Account") into which transfers will be made in any fiscal year in which a Supplemental Stabilization Account Transfer is required, requiring that such transfer will be equal to the portion of capital gains taxes above the 8% threshold that would otherwise be paid to K-14 school districts as part of the minimum funding guarantee. Transfers to the Public School System Stabilization Account are only to be made if certain additional conditions are met, including that: (i) the minimum funding guarantee was not suspended in the immediately preceding Fiscal Year, (ii) the operative Proposition 98 formula for the Fiscal Year in which a Public School System Stabilization Account transfer might be made is "Test 1," (iii) no maintenance factor obligation is being created in the budgetary legislation for the Fiscal Year in which a Public School System Stabilization Account transfer might be made, (iv) all prior maintenance factor obligations have been fully repaid, and (v) the minimum funding guarantee for the Fiscal Year in which a Public School System Stabilization Account transfer might be made is higher than the immediately preceding Fiscal Year, as adjusted for ADA growth and cost of living. Under Proposition 2, the size of the Public School System Stabilization Account is capped at 10% of the estimated minimum guarantee in any fiscal year, and any excess funds must be paid to K-14 school districts. Any reductions to a required transfer to, or draws upon, the Public School System Stabilization Account, are subject to the budget emergency requirements as described above. However, in any Fiscal Year in which the estimated minimum funding guarantee is less than the prior year's funding level, as adjusted for ADA growth and cost of living, Proposition 2 also mandates draws on the Public School System Stabilization Account.

Proposition 51

The Kindergarten Through Community College Public Education Facilities Bond Act of 2016 (also known as Proposition 51) is a voter initiative that was approved by voters on November 8, 2016. Proposition 51 authorizes the sale and issuance of \$9 billion in general obligation bonds for the new construction and modernization of K-14 facilities.

K-12 School Facilities. Proposition 51 includes \$3 billion for the new construction of K-12 facilities and an additional \$3 billion for the modernization of existing K-12 facilities. K-12 school districts will be required to pay for 50% of the new construction costs and 40% of the modernization costs with local revenues. If a school districts lack sufficient local funding, it may apply for additional state grant funding, up to 100% of the project costs. In addition, a total of \$1 billion will be available for the modernization and new construction of charter school (\$500 million) and technical education (\$500 million) facilities. Generally, 50% of modernization and new construction project costs for charter school and technical education facilities must come from local revenues. However, schools that cannot cover their local share for these two types of projects may apply for state loans. State loans must be repaid over a maximum of 30 years for charter school facilities and 15 years for career technical education facilities. For career technical education facilities, state grants are capped at \$3 million for a new facility and \$1.5 for a modernized facility. Charter schools must be deemed financially sound before project approval.

Community College Facilities. Proposition 51 includes \$2 billion for community college district facility projects, including buying land, constructing new buildings, modernizing existing buildings, and purchasing equipment. In order to receive funding, community college districts must submit project proposals to the Chancellor of the community college system, who then decides which projects to submit to the State legislature and Governor based on a scoring system that factors in the amount of local funds

contributed to the project. The Governor and State legislature will select among eligible projects as part of the annual state budget process.

The District makes no guarantees that it will either pursue or qualify for Proposition 51 State facilities funding.

Future Initiatives

Article XIII A, Article XIII B, Article XIII C and Article XIII D of the California Constitution and Propositions 22, 26, 30, 39, 98 and 51 were each adopted as measures that qualified for the ballot pursuant to the State's initiative process. From time to time other initiative measures could be adopted further affecting District revenues or the District's ability to expend revenues. The nature and impact of these measures cannot be anticipated by the District.

Sanctuary Jurisdictions and Federal Funding

On January 25, 2017, President Trump issued an Executive Order (the "Executive Order") aimed at enhancing public safety in the interior of the United States. The Executive Order includes a provision directing the Attorney General and the Secretary of Homeland Security, in their discretion, to ensure that state and local jurisdictions that willfully refuse to comply with 8 U.S.C. 1373 (a federal law concerning the provision of information on individuals' immigration status), will not be eligible to receive federal grants except as deemed necessary for law enforcement purposes. Although the District has neither adopted, nor plans to adopt, a resolution declaring itself a sanctuary jurisdiction, it could, nevertheless, be deemed to be a sanctuary jurisdiction if an agent of the federal government determines that the District willfully refuses to comply with any provision of 8 U.S.C. 1373, for example, if the District or an official of the District were to restrict the sending to or receipt from the United States Citizenship and Immigration Services ("USCIS") of any information regarding the citizenship or immigration status of a student or employee. The Executive Order states that it is the policy of the executive branch to ensure that jurisdictions that fail to comply with applicable federal law do not receive federal funds, except as mandated by law. The District is unable to predict the extent to which this threat will be enforced by the federal government, the extent of the impact that enforcement of the Executive Order would have on the District's financial condition, or what other actions, if any, the District might take in response to the Executive Order or any action under it.

Federal funding comprises a portion of the District's general fund revenue. Although the general fund is not a pledged source of repayment for general obligation bonds, including the Bonds, a loss of all federal revenues may have a material effect on the overall fiscal health of the District and on the District's ability to meet its financial obligations in each budget year.

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CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS

Article XIII A of the California Constitution. On June 6, 1978, California voters approved Proposition 13, which added Article XIII A to the California Constitution ("Article XIII A"). Article XIII A limits the amount of any ad valorem tax on real property to one percent of the full cash value thereof, except that additional ad valorem taxes may be levied to pay debt service on indebtedness approved by the voters prior to July 1, 1978 and (as a result of an amendment to Article XIII A approved by California voters on June 3, 1986) on bonded indebtedness for the acquisition or improvement of real property that has been approved on or after July 1, 1978 by two-thirds of the voters voting on such indebtedness and (as a result of a constitutional amendment approved by California voters on November 7, 2000) on bonded indebtedness for school facilities and equipment approved by 55 percent of the voters voting on the bond measure. See "Proposition 39" below. Article XIII A defines full cash value to mean "the county assessor's valuation of real property as shown on the 1975-1976 tax bill under full 'cash value,' or thereafter, the appraised value of real property when purchased, newly constructed, or a change in ownership have occurred after the 1975 assessment." This full cash value may be increased at a rate not to exceed two percent per year to account for inflation. This system results in widely varying amounts of tax on similarly situated properties based on differences in the taxpayer's date of acquisition of the property. On June 18, 1992, the United States Supreme Court issued a decision upholding the constitutionality of Article XIII A (*Nordlinger v. Hahn*, 112 S. Ct. 2326, 120 L. Ed. 2d 1 (1992)).

Article XIII A has subsequently been amended to permit reduction of the "full cash value" base in the event of declining property values caused by damage, destruction or other factors, to provide that there would be no increase in the "full cash value" base in the event of reconstruction of property damaged or destroyed in a disaster and in other minor or technical ways.

Legislation Implementing Article XIII A. Legislation has been enacted and amended a number of times since 1978 to implement Article XIII A. Under current law, local agencies are no longer permitted to levy directly any property tax (except to pay voter-approved indebtedness). The one percent property tax is automatically levied by the county and distributed according to a formula among taxing agencies. The formula apportions the tax roughly in proportion to the relative shares of taxes levied prior to 1979.

Increases of assessed valuation resulting from reappraisals of property due to new construction, change in ownership or from the two percent annual adjustment are allocated among the various jurisdictions in the "taxing area" based upon their respective "situs." Any such allocation made to a local agency continues as part of its allocation in future years.

Article XIII B of the California Constitution. An initiative to amend the California Constitution entitled "Limitation of Government Appropriations" was approved on September 6, 1979 thereby adding Article XIII B to the California Constitution ("Article XIII B"). Under Article XIII B state and local governmental entities have an annual "appropriations limit" and are not permitted to spend certain moneys which are called "appropriations subject to limitation" (consisting of tax revenues, state subventions and certain other funds) in an amount higher than the appropriations limit. Article XIII B does not affect the appropriations of moneys which are excluded from the definition of "appropriations subject to limitation," including debt service on indebtedness existing or authorized as of January 1, 1979, or bonded indebtedness subsequently approved by the voters. In general terms, the appropriations limit is to be based on certain 1978-1979 expenditures, and is to be adjusted annually to reflect changes in consumer prices, populations, and services provided by these entities. Among other provisions of Article XIII B, if these entities' revenues in any year exceed the amounts permitted to be spent, the excess would have to be returned by revising tax rates or fee schedules over the subsequent two years.

Article XIIC and Article XIID of the California Constitution. On November 5, 1996, the voters of the State approved Proposition 218, the so-called "Right to Vote on Taxes Act." Proposition 218 added Articles XIIC and XIID to the State Constitution, which contain a number of provisions affecting the ability of local agencies, including school districts, to levy and collect both existing and future taxes, assessments, fees and charges. Among other things, XIIC establishes that every tax is either a "general tax" (imposed for general governmental purposes) or a "special tax" (imposed for specific purposes); prohibits special purpose government agencies such as school districts from levying general taxes; and prohibits any local agency from imposing, extending or increasing any special tax beyond its maximum authorized rate without a two-thirds vote. Article XIIC also provides that no tax may be assessed on property other than ad valorem property taxes imposed in accordance with Articles XIII and XIII A of the California Constitution and special taxes approved by a two-thirds vote under Article XIII A, Section 4.

Article XIIC also provides that the initiative power shall not be limited in matters of reducing or repealing local taxes, assessments, fees and charges. Legislation adopted in 1997 provides that Article XIIC shall not be construed to mean that any owner or beneficial owner of a municipal security assumes the risk of or consents to any initiative measure that would constitute an impairment of contractual rights under the contracts clause of the U.S. Constitution.

Article XIID deals with assessments and property-related fees and charges. Article XIID explicitly provides that nothing in Article XIIC or XIID shall be construed to affect existing laws relating to the imposition of fees or charges as a condition of property development; however it is not clear whether the initiative power is therefore unavailable to repeal or reduce developer and mitigation fees imposed by the District.

Proposition 62. In 1986, California voters adopted Proposition 62, a statutory initiative which amended the California Government Code by the addition of Sections 53720-53730. Proposition 62 requires that (i) any local tax for general governmental purposes (a "general tax") must be approved by a majority vote of the electorate; (ii) any local tax for specific purposes (a "special tax") must be approved by a two-thirds vote of the electorate; (iii) any general tax must be proposed for a vote by two-thirds of the legislative body; and (iv) proceeds of any tax imposed in violation of the vote requirements must be deducted from the local agency's property tax allocation. Provisions applying Proposition 62 retroactively from its effective date to 1985 are unlikely to be of any continuing importance; certain other restrictions were already contained in the Constitution.

Most of the provisions of Proposition 62 were affirmed by the 1995 California Supreme Court decision in Santa Clara County Local Transportation Authority v. Guardino, which invalidated a special sales tax for transportation purposes because fewer than two-thirds of the voters voting on the measure had approved the tax. Following the California Supreme Court's decision upholding Proposition 62, several actions were filed challenging taxes imposed by public agencies since the adoption of Proposition 62, which was passed in November 1986. On June 4, 2001, the California Supreme Court released its decision in one of these cases, Howard Jarvis Taxpayers Association v. City of La Habra, et al. ("La Habra"). In this case, the court held that public agency's continued imposition and collection of a tax is an ongoing violation, upon which the statute of limitations period begins anew with each collection. The court also held that, unless another statute or constitutional rule provided differently, the statute of limitations for challenges to taxes subject to Proposition 62 is three years. Accordingly, a challenge to a tax subject to Proposition 62 may only be made for those taxes received within three years of the date the action is brought.

Proposition 98. In 1988, California voters approved Proposition 98, a combined initiative, constitutional amendment and statute called the "Classroom Instructional Improvement and Accountability Act" (the "Accountability Act"). The Accountability Act changed State funding of public education below

the university level, and the operation of the State's Appropriations Limit, primarily by guaranteeing State funding for K-12 school districts and community college districts (collectively, "K-14 districts").

Under Proposition 98 (as modified by Proposition 111, which was enacted on June 5, 1990), K-14 districts are guaranteed the greater of (b) in general, a fixed percent of the State's General Fund (the "State General Fund") revenues ("Test 1"), (c) the amount appropriated to K-14 schools in the prior year, adjusted for changes in the cost-of-living (measured as in Article XIII B by reference to State per capita personal income) and enrollment ("Test 2"), or (d) a third test, which would replace Test 2 in any year when the percentage growth in per capita State General Fund revenues from the prior year plus one-half of one percent is less than the percentage growth in State per capita personal income ("Test 3"). Under Test 3, schools would receive the amount appropriated in the prior year adjusted for changes in enrollment and per capita State General Fund revenues, plus an additional small adjustment factor. If Test 3 is used in any year, the difference between Test 3 and Test 2 would become a "credit" to schools which would be the basis of payments in future years when per capita State General Fund revenue growth exceeds per capita personal income growth. Legislation adopted prior to the end of the 1988-89 fiscal year, implementing Proposition 98, determined the K-14 districts' funding guarantee under Test 1 to be 40.3% of the State General Fund tax revenues, based on 1986-87 appropriations. However, that percentage has been adjusted to 35% to account for a subsequent redirection of local property taxes whereby a greater proportion of education funding now comes from local property taxes.

Proposition 98 permits the State Legislature by a two-thirds vote of both houses, with the Governor's concurrence, to suspend the K-14 districts' minimum funding formula for a one-year period. In the fall of 1989, the Legislature and the Governor utilized this provision to avoid having 40.3% of revenues generated by a special supplemental sales tax enacted for earthquake relief go to K-14 districts. Proposition 98 also contains provisions transferring certain State tax revenues in excess of the Article XIII B limit to K-14 districts.

The 2018-19 Budget revises the Proposition 98 minimum funding guarantees for both fiscal years 2016-17 and 2017-18, as a result of higher general fund revenues. The 2018-19 Budget sets the Proposition 98 minimum funding guarantee for fiscal year 2016-17 at \$71.6 billion, an increase of \$252 million from the prior year. The 2018-19 Budget revises the minimum funding guarantee for fiscal year 2017-18 at \$75.6 billion reflecting an increase of \$1.1 billion from the prior year. As part of the 2017-18 increase, the State is making an additional maintenance factor payment of \$789 million, on top of a previous \$536 million payment. After making the approximately \$1.3 billion total payment, the State will have eliminated all remaining maintenance factor for the first time since 2005-06. In both 2016-17 and 2017-18, the State is spending at the calculated minimum guarantee.

Application of Proposition 98.

The application of Proposition 98 and other statutory regulations has become increasingly difficult to predict accurately in recent years. One major reason is that Proposition 98 minimum funding levels under Test 1 and Test 2 are dependent on State General Fund revenues. In past fiscal years, the State made actual allocations to K-14 districts based on an assumption of State General Fund revenues at a level above that which was ultimately realized. In such years, the State has considered the amounts appropriated above the minimum as a loan to K-14 districts, and has deducted the value of these loans from future years' estimated Proposition 98 minimum funding levels. The State determined that there were loans to K-14 districts of \$1.3 billion during fiscal year 1990-91, \$1.1 billion during fiscal year 1991-92, \$1.3 billion during fiscal year 1992-93 and \$787 million during fiscal year 1993-94. These loans have been combined with the K-14 1992-93 loans into one loan totaling \$1.760 billion. The State proposed that repayment of this loan would be from future years' Proposition 98 entitlements, and would be conditioned on maintaining current funding levels per pupil for K-12 schools.

In 1992, a lawsuit, *California Teachers' Association et al. v. Gould*, was filed, which challenged the validity of the off-budget loans. As part of the negotiations leading to the 1995-96 Budget Act, an agreement was reached to settle this case. The agreement provides that both the State and K-14 districts share in the repayment of prior years' emergency loans to schools. Of the total \$1.76 billion in loans, the State will repay \$935 million, while K-14 districts will repay \$825 million. The State share of the repayment will be reflected as expenditures above the current Proposition 98 base calculation. The K-14 districts' share of the repayment will count as appropriations that count toward satisfying the Proposition 98 guarantee, and thus are treated as from "below" the current base. Repayments are spread over the eight-year period of 1994-95 through 2001-02 to mitigate any adverse fiscal impact. In April 1996, a court settlement was reached and \$360 million in appropriations from the 1995-96 fiscal year was disbursed to districts in August 1996.

Substantially increased State General Fund revenues, above initial budget projections, in the fiscal years 1994-95 and thereafter have resulted or will result in retroactive increases in Proposition 98 appropriations from subsequent fiscal years' budgets. Because of the State's increasing revenues, per-pupil funding at the K-12 level has increased by about 42% from the level in place from 1991-92 through 1993-94. A significant amount of the "extra" Proposition 98 moneys in the last few years has been allocated to special programs, most particularly an initiative to allow each classroom from grades K-3 to have no more than 20 pupils by the end of the 1997-98 school year. There are also new initiatives to improve reading skills and to upgrade technology in high schools, as well as numerous programs approved by the State Budget Act for Fiscal Year 1999-2000 and proposed for Fiscal Year 2001-02. The economy of the State has slowed and the State is experiencing severe budget shortfalls. For a discussion of State funding of the District, see "FUNDING OF COMMUNITY COLLEGE DISTRICTS IN CALIFORNIA." See also "RISK FACTORS - Economic Conditions in California" and "- Future State Budgets."

Proposition 39.

On November 7, 2000, voters approved Proposition 39 called the "Smaller Classes, Safer Schools and Financial Accountability Act" (the "Smaller Classes Act"). The Smaller Classes Act amends Section 1 of Article XIII A, Section 18 of Article XVI of the California Constitution and Section 47614 of the California Education Code. With respect to school districts, community colleges and county offices of education and effective upon its passage, Section 18(b) of Article XVI allows an alternative means of seeking voter approval for bonded indebtedness by 55 percent of the vote, rather than the two-thirds majority required under Section 18 of Article XVI of the Constitution. The reduced 55 percent voter requirement applies only if the bond measure submitted to the voters includes, among other items: 1) a restriction that the proceeds of the bonds may be used for "the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities," 2) a list of projects to be funded and a certification that the school district board has evaluated "safety, class size reduction, and information technology needs in developing that list"; and 3) that annual, independent performance and financial audits will be conducted regarding the expenditure and use of the bond proceeds.

Section 1(b)(3) of Article XIII A has been added to except from the one percent *ad valorem* tax limitation under Section 1(a) of Article XIII A of the Constitution levies to pay bonds approved by the 55 percent of the voters, subject to the restrictions explained above.

The Legislature enacted AB 1908, Chapter 44, which became effective upon passage of Proposition 39. AB 1908 amends various sections of the Education Code. Under amendments to Sections 15268 and 15270 of the Education Code, the following limits on *ad valorem* taxes apply in any single election: 1) for a school district, indebtedness shall not exceed \$30 per \$100,000 of taxable property; 2) for a unified school district, indebtedness shall not exceed \$60 per \$100,000 of taxable property; and, 3) for a

community college district, indebtedness shall not exceed \$25 per \$100,000 of taxable property. Finally, AB 1908 requires that a citizens' oversight committee must be appointed who will review the use of the bond funds and inform the public about their proper usage.

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APPENDIX B

FORM OF BOND COUNSEL OPINION

Upon issuance and delivery of the Bonds, Norton Rose Fulbright US LLP, Bond Counsel, proposes to deliver its final approving opinions with respect to the Bonds substantially in the following form:

[], 2019

Board of Trustees
Rio Hondo Community College District
3600 Workman Mill Road
Whittier, CA 90601

Re: Rio Hondo Community College District General Obligation Refunding Bonds, 2004 Election, 2019 Series B

Ladies and Gentlemen:

We have acted as Bond Counsel to the Rio Hondo Community College District (the "District"), in connection with the issuance by the District of \$[] aggregate principal amount of its General Obligation Refunding Bonds, 2004 Election, 2019 Series B (the "Bonds"). The Bonds are issued pursuant to Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California, as amended, and the resolution adopted by the Board of Trustees of the District on March 13, 2019 (the "Resolution"). All terms used herein and not otherwise defined shall have the meanings given to them in the Resolution.

As bond counsel, we have examined copies certified to us as being true and complete copies of the proceedings of the District for the authorization and issuance of the Bonds, including the Resolution and the Tax Exemption Certificate of the District dated the date hereof (the "Tax Certificate"). Our services as such bond counsel were limited to an examination of such proceedings and to the rendering of the opinions set forth below. In this connection we have also examined such certificates of public officials and officers of the District as we have considered necessary for the purposes of this opinion.

Certain agreements, requirements and procedures contained or referred to in the Resolution, the Tax Certificate and other relevant documents may be changed and certain actions (including, without limitation, the defeasance of the Bonds) may be taken or omitted under the circumstances and subject to the terms and conditions set forth in such documents. No opinion is expressed herein as to any Bond or the interest thereon if any such change occurs or action is taken or omitted upon the advice or approval of counsel other than ourselves.

The opinions expressed herein are based on an analysis of existing laws, regulations, rulings and court decisions and cover certain matters not directly addressed by such authorities. Such opinions may be affected by actions taken or omitted or events occurring after the date hereof. We have not undertaken to determine, or to inform any person, whether any such actions or events are taken or do occur. Our engagement with respect to the Bonds has concluded with their issuance, and we disclaim any obligation to update this letter. We have assumed the genuineness of all documents and signatures presented to us (whether as originals or as copies) and the due and legal execution and delivery thereof by any parties other than the District. We have not undertaken to verify independently, and have assumed, the accuracy of the factual matters represented, warranted or certified in the documents referred to in the second paragraph hereof. Furthermore, we have assumed compliance with all covenants and agreements contained in the

Resolution and the Tax Certificate, including (without limitation) covenants and agreements compliance with which is necessary to assure that future actions, omissions or events will not cause interest on the Bonds to be included in gross income for federal income tax purposes. We call attention to the fact that the rights and obligations under the Bonds, the Resolution and the Tax Certificate may be subject to bankruptcy, insolvency, reorganization, arrangement, fraudulent conveyance, moratorium and other laws relating to or affecting creditors' rights, to the application of equitable principles, to the exercise of judicial discretion in appropriate cases and to the limitations on legal remedies against public entities in the State of California. We express no opinion with respect to any indemnification, contribution, choice of law, choice of forum or waiver provisions contained in the foregoing documents. We express no opinion and make no comment with respect to the sufficiency of the security or the marketability of the Bonds. Finally, we undertake no responsibility for the accuracy, completeness or fairness of the Official Statement or other offering material relating to the Bonds and express no opinion with respect thereto.

Based on and subject to the foregoing and in reliance thereon, as of the date hereof, we are of the following opinions:

1. The Bonds constitute valid and binding obligations of the District, payable as to principal and interest from the proceeds of a levy of *ad valorem* taxes on all property subject to such taxes in the District, which taxes are unlimited as to rate or amount.
2. The Resolution has been duly adopted and constitutes a valid and binding obligation of the District.
3. It is further our opinion, based upon the foregoing, that pursuant to section 103 of the Internal Revenue Code of 1986, as amended and in effect on the date hereof (the "Code"), and existing regulations, published rulings, and court decisions thereunder, and assuming continuing compliance with the provisions of the Resolution and the Tax Certificate and in reliance upon representations and certifications of the District made in the Tax Certificate of even date herewith pertaining to the use, expenditure, and investment of the proceeds of the Bonds, when the Bonds are delivered to and paid for by the initial purchasers thereof, interest on the Bonds for federal income tax purposes (1) will be excludable from the gross income, as defined in section 61 of the Code, of the owners thereof, and (2) will not be included in computing the alternative minimum taxable income of the owners thereof who are individuals or, except as hereinafter described, corporations. For taxable years that began before January 1, 2018, interest on the Bonds owned by a corporation will be included in such corporation's adjusted current earnings for purposes of computing the alternative minimum tax on such corporation, other than an S corporation, a qualified mutual fund, a real estate investment trust, a real estate mortgage investment conduit, or a financial asset securitization investment trust. The alternative minimum tax on corporations has been repealed for taxable years beginning on or after January 1, 2018.

In our opinion, under existing law, interest on the Bonds is exempt from personal income taxes of the State of California.

We express no other opinion with respect to any other federal, state, or local tax consequences under present law or any proposed legislation resulting from the receipt or accrual of interest on, or the acquisition or disposition of, the Bonds. Ownership of tax-exempt obligations such as the Bonds may result in collateral federal tax consequences to, among others, financial institutions, life insurance companies, property and casualty insurance companies, certain S corporations with subchapter C earnings and profits, certain foreign corporations doing business in the United States, owners of an interest in a FASIT, individuals otherwise qualifying for the earned income tax credit, individual recipients of Social Security or Railroad Retirement benefits, and taxpayers who may be deemed to have incurred or continued

indebtedness to purchase or carry, or who have paid or incurred certain expenses allocable to, tax-exempt obligations.

Our opinions are based on existing law, which is subject to change. Such opinions are further based on our knowledge of facts as of the date hereof. We assume no duty to update or supplement our opinions to reflect any facts or circumstances that may thereafter come to our attention or to reflect any changes in any law that may thereafter occur or become effective. Moreover, our opinions are not a guarantee of result and are not binding on the Internal Revenue Service or the State of California; rather, such opinions represent our legal judgment based upon our review of existing law that we deem relevant to such opinions and in reliance upon the representations and covenants referenced above.

Respectfully submitted,

APPENDIX C
AUDITED FINANCIAL STATEMENTS
OF THE DISTRICT FOR THE FISCAL YEAR ENDED JUNE 30, 2018

APPENDIX D

FORM OF CONTINUING DISCLOSURE UNDERTAKING

This Continuing Disclosure Undertaking (this "Disclosure Undertaking") is executed and delivered by Rio Hondo Community College District (the "District") as of [____], 2019 in connection with the execution and delivery of its General Obligation Refunding Bonds, 2004 Election, 2019 Series B (the "Bonds"). The Bonds are being issued pursuant to a Resolution adopted by the Board of Trustees of the District on March 13, 2019 (the "Resolution"). Capitalized terms used but not defined herein shall have the meanings ascribed thereto in the Resolution.

In consideration of the execution and delivery of the Bonds by the District and the purchase of such Bonds by the Underwriters described below, the District hereby covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Undertaking. This Disclosure Undertaking is being executed and delivered by the District for the benefit of the Bondholders and in order to assist Cabrera Capital Markets, LLC, Samuel A. Ramirez & Co., Inc. and RBC Capital Markets, LLC (the "Underwriters") in complying with Rule 15c2-12(b)(5) (the "Rule") adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended.

SECTION 2. Additional Definitions. In addition to the above definitions and the definitions set forth in the Resolution, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the District pursuant to, and as described in, Sections 4 and 5 of this Disclosure Undertaking.

"Bondholder" or "Holder" means any holder of the Bonds or any beneficial owner of the Bonds so long as they are immobilized with DTC.

"Commission" means the Securities and Exchange Commission.

"Dissemination Agent" shall mean the District, or, any alternate or successor dissemination agent, designated in writing by the Superintendent/President or Interim Executive Vice President (or otherwise by the District), which Dissemination Agent has evidenced its acceptance in writing.

"Financial Obligation" as used in this Disclosure Undertaking is defined in the Rule as (i) a debt obligation; (ii) derivative instrument entered into in connection with, or pledged as a security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term "Financial Obligation" shall not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

"Listed Event" means any of the events listed in Section 6 of this Disclosure Undertaking.

"MSRB" shall mean the Municipal Securities Rulemaking Board, through its Electronic Municipal Market Access ("EMMA") website located at <http://emma.msrb.org>, or any other entity designated or authorized by the Commission.

SECTION 3. CUSIP Numbers and Final Official Statement. The CUSIP Numbers for the Bonds have been assigned. The Final Official Statement relating to the Bonds is dated [____], 2019.

SECTION 4. Provision of Annual Reports.

(a) The District shall, or shall cause the Dissemination Agent (if other than the District), not later than 240 days after the end of the District's fiscal year (currently ending June 30), commencing on or prior to February 24, 2020 with the report for the fiscal year ending June 30, 2019, to provide to the MSRB, in a format prescribed by the MSRB, an Annual Report that is consistent with the requirements of Section 5 of this Disclosure Undertaking. As of the date of this Certificate, the format prescribed by the MSRB is the Electronic Municipal Market Access system. Information regarding requirement for submissions to EMMA is available at <http://emma.msrb.org>.

The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 5 of this Disclosure Undertaking; provided that the audited financial statements of the District may be submitted, when and if available, separately from the balance of the relevant Annual Report. If the District does not have audited financial statements available when it submits the relevant Annual Report, it shall submit unaudited financial statements, as described in Section 5(a) below.

(b) Not later than 15 Business Days prior to the filing date required in paragraph (a) above for providing the Annual Report to the MSRB, the District shall provide the Annual Report to the Dissemination Agent (if other than the District). If the District is unable to provide to the MSRB an Annual Report by the date required in paragraph (a) above, the District shall send a notice to the MSRB in substantially the form attached as Exhibit A.

(c) The Dissemination Agent (if other than the District) shall:

- (i) determine each year prior to the date for providing the Annual Report the format for filing with the MSRB; and
- (ii) file a report with the District certifying that the Annual Report has been provided pursuant to this Disclosure Undertaking, stating the date it was provided to the MSRB.

SECTION 5. Content of Annual Report. The District's Annual Report shall contain or incorporate by reference the following:

(a) Financial information including the general purpose financial statements of the District for the preceding fiscal year, prepared in conformity with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board and the American Institute of Certified Public Accountants. If audited financial information is not available by the time the Annual Report is required to be filed pursuant to Section 4(a) hereof, the financial information included in the Annual Report may be unaudited, and the District will provide audited financial information to the MSRB as soon as practical after it has been made available to the District.

(b) Operating data, including the following information with respect to the District's preceding fiscal year (to the extent not included in the audited financial statements described in paragraph (a) above):

- (i) Outstanding indebtedness and lease obligations;
- (ii) General fund budget and actual results;
- (iii) Full-time equivalent students, or equivalent information, as may be reasonably available;

- (iv) Assessed valuations; and
- (v) Largest local secured taxpayers.

(c) Any or all of the items listed above may be incorporated by reference from other documents, including official statements of debt issues of the District or related public entities, which have been submitted to the MSRB or to the Commission. If the document incorporated by reference is a final official statement, it must be available from the MSRB. The District shall clearly identify each other document so incorporated by reference.

SECTION 6. Reporting of Designated Listed Events.

(a) The District agrees to provide or cause to be provided to the MSRB notice of the occurrence of any of the following events with respect to the Bonds not later than ten (10) Business Days after the occurrence of the event:

- (i) Principal and interest payment delinquencies;
- (ii) Unscheduled draws on any debt service reserves reflecting financial difficulties;
- (iii) Unscheduled draws on any credit enhancements reflecting financial difficulties;
- (iv) Substitution of credit or liquidity providers, or their failure to perform;
- (v) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability or of a Notice of Proposed Issue (IRS Form 5701 TEB);
- (vi) Tender offers;
- (vii) Defeasances;
- (viii) Rating changes;
- (ix) Bankruptcy, insolvency, receivership or similar event of the District; or
- (x) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the District, any of which reflect financial difficulties.

For purposes of item (ix) above, the described event shall be deemed to occur when any of the following shall occur: the appointment of a receiver, fiscal agent or similar officer for the District in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or other governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority have supervision or jurisdiction over substantially all of the assets or business of the District.

(b) The District shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds, if material, not later than ten (10) business days after the occurrence of the event:

(i) Unless described in paragraph 6(a)(v) hereof, other material notices or determinations with respect to the tax status of the Bonds or other material events affecting the tax status of the Bonds;

(ii) Modifications to rights of Owners;

(iii) Optional, unscheduled or contingent Bond calls;

(iv) Release, substitution or sale of property securing repayment of the Bonds, if applicable;

(v) Non-payment related defaults;

(vi) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms;

(vii) Appointment of a successor or additional Paying Agent or the change of name of a Paying Agent; or

(viii) Incurrence of a Financial Obligation, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation, any of which affect security holders.

(c) The District shall give, or cause to be given, in a timely manner, notice of a failure to provide the annual financial information on or before the date specified in Section 4 hereof, as provided in Section 4(b) hereof.

(d) If the District determines that the occurrence of a Listed Event described in Section 6(b) hereof is material under applicable federal security laws, the District shall within ten (10) business days of occurrence file a notice of such occurrence with the MSRB in electronic format, accompanied by such identifying information as is prescribed by the MSRB. Notwithstanding the foregoing, notice of the Listed Event described in subsections (a)(vii) or (b)(iii) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to Holders of affected Bonds pursuant to the Resolution.

SECTION 7. Termination of Reporting Obligation. The District's obligations under this Disclosure Undertaking shall terminate when the District is no longer an obligated person with respect to the Bonds, as provided in the Rule, upon the defeasance, prior redemption or payment in full of all of the Bonds.

SECTION 8. Dissemination Agent. The Superintendent/President or Vice President, Finance & Business may, from time to time, appoint or engage an alternate or successor Dissemination Agent to assist in carrying out the District's obligations under this Disclosure Undertaking, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent. If at any time there is no other designated Dissemination Agent in place, the District shall act as the Dissemination Agent.

The Dissemination Agent, if other than the District, shall be paid compensation for its services provided hereunder, and reimbursement for its costs and expenses. The Dissemination Agent shall not be responsible for the form or content of any document provided by the District hereunder.

SECTION 9. Amendment. Notwithstanding any other provision of this Disclosure Undertaking, the District may amend this Disclosure Undertaking under the following conditions, provided no amendment to this Disclosure Undertaking shall be made that affects the rights, duties or obligations of the Dissemination Agent without its written consent:

(a) The amendment may be made only in connection with a change in circumstances that arises from a change in legal requirements, change in law or change in the identity, nature or status of the obligated person, or type of business conducted;

(b) This Disclosure Undertaking, as amended, would have complied with the requirements of the Rule at the time of the primary offering of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment does not materially impair the interests of Holders, as determined either by parties unaffiliated with the District or another obligated person (such as the Bond Counsel) or by the written approval of the Bondholders; provided, that the Annual Report containing the amended operating data or financial information shall explain, in narrative form, the reasons for the amendment and the impact of the change in the type of operating data or financial information being provided.

SECTION 10. Additional Information. If the District chooses to include any information from any document or notice of occurrence of a Material Event in addition to that which is specifically required by this Disclosure Undertaking, the District shall have no obligation under this Disclosure Undertaking to update such information or to include it in any future disclosure or notice of occurrence of a Designated Material Event.

Nothing in this Disclosure Undertaking shall be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth in this Disclosure Undertaking or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Designated Material Event, in addition to that which is required by this Disclosure Undertaking.

SECTION 11. Default. The District shall give notice to the MSRB of any failure to provide the Annual Report when the same is due hereunder, which notice shall be given prior to July 1 of that year. In the event of a failure of the District to comply with any provision of this Disclosure Undertaking, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this Disclosure Undertaking. A default under this Disclosure Undertaking shall not be deemed an event of default under the Resolution, and the sole remedy under this Disclosure Undertaking in the event of any failure of the District to comply with this Disclosure Undertaking shall be an action to compel performance.

SECTION 12. Beneficiaries. This Disclosure Undertaking shall inure solely to the benefit of the District, the Dissemination Agent, the Underwriters and Holders from time to time of the Bonds, and shall create no rights in any other person or entity.

SECTION 13. Record Keeping. The District shall maintain records of all Annual Reports and notices of material Listed Events including the content of such disclosure, the names of the entities with whom the such disclosure were filed and the date of filing such disclosure.

SECTION 14. Governing Law. This Disclosure Undertaking shall be governed by the laws of the State of California, applicable to contracts made and performed in such State of California.

IN WITNESS WHEREOF, Rio Hondo Community College District has executed this Continuing Disclosure Undertaking as of the date first set forth herein.

RIO HONDO COMMUNITY COLLEGE DISTRICT

By: _____
Superintendent/President

EXHIBIT A

NOTICE TO REPOSITORIES OF FAILURE TO FILE ANNUAL REPORT

Name of Issuer: Rio Hondo Community College District

Name of Issue: \$ _____ General Obligation Refunding Bonds, 2004 Election, 2019 Series B

Date of Issuance: _____, 2019

NOTICE IS HEREBY GIVEN that the above-named Issuer has not provided an Annual Report with respect to the above-named Bonds as required by Section 4(a) of the Disclosure Undertaking dated _____, 2019. The Issuer anticipates that the Annual Report will be filed by _____.

Dated: _____

[ISSUER/DISSEMINATION AGENT]

By: _____

APPENDIX E

BOOK-ENTRY ONLY SYSTEM

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the District believes to be reliable, but the District takes no responsibility for the accuracy or completeness thereof. The District cannot and does not give any assurances that DTC, DTC Participants or Indirect Participants will distribute to the Beneficial Owners (a) payments of interest, principal or premium, if any, with respect to the Bonds, (b) Bonds representing ownership interest in or other confirmation or ownership interest in the Bonds, or (c) redemption or other notices sent to DTC or Cede & Co., its nominee, as the registered owner of the Bonds, or that they will so do on a timely basis or that DTC, DTC Participants or DTC Indirect Participants will act in the manner described in this Official Statement. The current "Rules" applicable to DTC are on file with the Securities and Exchange Commission and the current "Procedure" of DTC to be followed in dealing with DTC Participants are on file with DTC.

General

The Depository Trust Company ("DTC") will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond certificate will be issued for each maturity of the Bonds, each in the aggregate principal amount of such maturity, and will be deposited with DTC.

DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.6 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation, and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a Standard & Poor's rating of "AA+". The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com. *The foregoing internet address is included for reference only, and the information on this internet site is not incorporated by reference herein.*

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as

periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not affect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the District (or the Paying Agent on behalf thereof) as soon as possible after the Record Date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts Bonds are credited on the Record Date (identified in a listing attached to the Omnibus Proxy).

Principal, premium, if any and interest payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the District or Paying Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, the Paying Agent, or the District, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of principal, premium, if any, and interest payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the District or the Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to the District or the Paying Agent. Under such circumstances, in the event that a successor depository is not obtained, certificates for the Bonds are required to be printed and delivered in such principal amount or amounts, in authorized denominations, and registered in whatever name or names DTC shall designate.

The District may decide to discontinue use of the system of book-entry transfers through DTC (or a successor securities depository). Discontinuance of use of the system of book-entry transfers through DTC may require the approval of DTC Participants under DTC's operational arrangements. In that event, printed certificates for the Bonds will be printed and delivered in such principal amount or amounts, in authorized denominations, and registered in whatever name or names DTC shall designate.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the District believes to be reliable, but the District takes no responsibility for the accuracy thereof.

Discontinuation of Book-Entry Only System; Payment to Beneficial Owners

In the event that the book-entry system described above is no longer used with respect to the Bonds, the following provisions will govern the payment, transfer and exchange of the Bonds.

The principal of the Bonds and any premium and interest upon the redemption thereof prior to maturity will be payable in lawful money of the United States of America upon presentation and surrender of the Bonds at the office of the Paying Agent, initially located in Los Angeles, California. Interest on the Bonds will be paid by the Paying Agent by check or draft mailed to the person whose name appears on the registration books of the Paying Agent as the registered owner, and to that person's address appearing on the registration books as of the close of business on the Record Date. At the written request of any registered owner of at least \$1,000,000 in aggregate principal, payments shall be wired to a bank and account number on file with the Paying Agent as of the Record Date.

Any Bond may be exchanged for a Bond of any authorized denomination of like tenor upon presentation and surrender at the office of the Paying Agent, initially located in Los Angeles, California, together with a request for exchange signed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Paying Agent. A Bond may be transferred only on the Bond registration books upon presentation and surrender of the Bond at such office of the Paying Agent together with an assignment executed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Paying Agent. Upon exchange or transfer, the Paying Agent shall complete, authenticate and deliver a new Bond or Bonds of any authorized denomination or denominations requested by the owner equal in the aggregate to the unmatured principal amount of the Bond surrendered and bearing interest at the same rate and maturing on the same date.

Neither the District nor the Paying Agent will be required to exchange or transfer any Bond during the period from the Record Date through the next Interest Payment Date.

APPENDIX F

THE LOS ANGELES COUNTY POOLED SURPLUS INVESTMENTS

The following information concerning the Los Angeles County Pooled Surplus Investments Fund has been provided by the Treasurer and has not been confirmed or verified by the District. No representation is made herein as to the accuracy or adequacy of such information or as to the absence of material adverse changes in such information subsequent to the date hereof or that the information contained or incorporated hereby by reference is correct as of any time subsequent to its date.

The Treasurer and Tax Collector (the "Treasurer") of Los Angeles County has the delegated authority to invest funds on deposit in the County Treasury (the "Treasury Pool"). As of January 31, 2019, investments in the Treasury Pool were held for local agencies including school districts, community college districts, special districts and discretionary depositors such as cities and independent districts in the following amounts:

<u>Local Agency</u>	<u>Invested Funds</u> <u>(in billions)</u>
County of Los Angeles and Special Districts	\$13.374
Schools and Community Colleges	15.259
Discretionary Participants	<u>2.741</u>
Total	\$31.374

The Treasury Pool participation composition is as follows:

Non-Discretionary Participants	91.26%
Discretionary Participants:	
Independent Public Agencies	8.32
County Bond Proceeds and Repayment Funds	<u>0.42</u>
Total	100.00%

Decisions on the investment of funds in the Treasury Pool are made by the County Investment Officer in accordance with established policy, with certain transactions requiring the Treasurer's prior approval. In Los Angeles County, investment decisions are governed by Chapter 4 (commencing with Section 53600) of Part 1 of Division 2 of Title 5 of the California Government Code, which governs legal investments by local agencies in the State, and by a more restrictive Investment Policy (the "Investment Policy") developed by the Treasurer and adopted by the Los Angeles County Board of Supervisors on an annual basis. The Investment Policy adopted on March 20, 2018, reaffirmed the following criteria and order of priority for selecting investments:

1. Safety of Principal
2. Liquidity
3. Return on Investment

The Treasurer prepares a monthly Report of Investments (the "Investment Report") summarizing the status of the Treasury Pool, including the current market value of all investments. This report is submitted monthly to the County Board of Supervisors. According to the Investment Report dated February 28, 2019, the January 31, 2019 book value of the Treasury Pool was approximately \$31.374 billion and the corresponding market value was approximately \$31.133 billion.

An internal controls system for monitoring cash accounting and investment practices is in place. The Treasurer's Compliance Auditor, who operates independently from the Investment Officer, reconciles cash and investments to fund balances daily. The Compliance Auditor's staff also reviews each investment trade for accuracy and compliance with the Board adopted Investment Policy. On a quarterly basis, the County's outside independent auditor (External Auditor) reviews the cash and investment reconciliations for completeness and accuracy. Additionally, the External Auditor reviews investment transactions on a quarterly basis for conformance with the approved Investment Policy and annually accounts for all investments.

The following table identifies the types of securities held by the Treasury Pool as of January 31, 2019:

<u>Type of Investment</u>	<u>% of Pool</u>
Certificates of Deposit	6.69
U.S. Government and Agency Obligations	65.70
Bankers Acceptances	0.00
Commercial Paper	27.23
Municipal Obligations	0.08
Corporate Notes & Deposit Notes	0.30
Repurchase Agreements	0.00
Asset Backed Instruments	0.00
Other	0.00
	<hr/> 100.00

The Treasury Pool is highly liquid. As of January 31, 2019, approximately 38.84% of the investments mature within 60 days, with an average of 548 days to maturity for the entire portfolio.

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

IV. INFORMATION ITEM

- 1. Presidential Search Update – P.P.L.**

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

IV. INFORMATION ITEM

2. Board Policy 2410 – Board Policies and Administrative Procedures

- I. “Board policies are intended to be ***statements of intent*** by the Board on a specific issue within its subject matter jurisdiction.:
- III. “Administrative procedures are to be issued by the Superintendent/President as ***statement of method*** to be used in implementing Board Policy.

BOARD POLICIES AND ADMINISTRATIVE PROCEDURESBP No.
2410

Board Adopted: 3/13/02; 11/12/03; 10/9/13; 1/13/16; 7/12/17

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- I. The Board of Trustees may adopt such policies as are authorized by law or determined by the Board to be necessary for the efficient operation of the District. Board policies are intended to be ***statements of intent*** by the Board on a specific issue within its subject matter jurisdiction. The policies have been written to be consistent with provisions of law, but do not encompass all laws relating to District activities. All District employees are expected to know of and observe all provisions of law pertinent to their job responsibilities.
- II. Policies of the Board may be adopted, revised, added to, or amended at any regular Board meeting by a majority vote; however, they shall not be included in the Consent Agenda. Proposed changes or additions shall be introduced not less than one regular meeting prior to the meeting at which action is recommended and should undergo the review process outlined in Administrative Procedure 2410 unless the Board finds there are special circumstances. The Board shall regularly assess its policies for effectiveness in fulfilling the District's mission.
- III. Administrative procedures are to be issued by the Superintendent/President as ***statements of method*** to be used in implementing Board Policy. Such administrative procedures shall be consistent with the intent of Board Policies. Administrative procedures may be revised as deemed necessary by the Superintendent/President after undergoing the review process outlined in Administrative Procedure 2410.
- IV. The Board will regularly review and evaluate Board policies to ensure that they are consistent with the mission of the College and are in compliance with requirements established by appropriate external agencies. In addition, policies will be evaluated for their effectiveness as measured by specific outcomes, and clarity of language and intent. The process for review is delineated in Administrative Procedure 2410. All constituent groups (administrators, faculty, staff, and students) shall be provided the opportunity to participate effectively in the formulation and development of District policies and procedures. Proposed changes to Board policies and new Board policies shall be reviewed by the President's Cabinet, President's Council, Administrative Council, and Planning and Fiscal Council, for input before adoption. Should the Board wish to revise a Board policy, an amended version will go through the review process and should return to the Board within three (3) months. For Board policies related to academic and professional matters as defined by Title V, Section 53200, the Board will consult collegially with the Academic Senate.
- V. The Superintendent/President shall provide each member of the Board with copies of administrative procedures and advise the Board of any revisions as they are established. The Board reserves the right to direct revisions of the administrative procedures should they, in the Board's judgment, be inconsistent with the Board's own policies. Copies of all policies and administrative procedures shall be readily available through the Superintendent/President's Office, the College website, and the campus library.

BOARD POLICIES AND ADMINISTRATIVE PROCEDURES

**BP No.
2410**

Board Adopted: 3/13/02; 11/12/03; 10/9/13; 1/13/16; 7/12/17

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- VI. Where the Board has not adopted a specific policy governing any aspect of the operation of Rio Hondo College, applicable provisions of the Education Code of the State of California, and Title 5, Administrative Regulations, will prevail.
- VII. Each policy, once adopted, shall remain in force until modified or deleted by action of the Board of Trustees.
- IX. Sources/References:
- Education Code Section 70902.
ACCJC Accreditation Standards IV.C.7., IV.D.4., I.B.7, and I.C.5 (formerly IV.B.1.b & e)

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

IV. INFORMATION ITEM

3. 2019 Board of Trustees Calendar of Events

RIO HONDO COLLEGE – BOARD OF TRUSTEES

2019 Calendar of Events – Updated 04/10/19

APRIL	April 10	Regular Board Meeting		• Media Relations Plan
MAY	May 3-5	CCLC Annual Trustees Conference		Resort at Squaw Creek, Olympic Valley, CA 96146
	May 8	Regular Board Meeting		<ul style="list-style-type: none"> Board receives and completes self-evaluation instrument 5-Year Construction Plan Vision for Success
	May 17	BA Degree Automotive Technology Graduation Dinner		• TBD
	May 23	Commencement (5:30 pm)		
	May 27	HOLIDAY – COLLEGE CLOSED		
JUNE	June 5	New Student Trustee Orientation		
	June 12	Regular Board Meeting		<ul style="list-style-type: none"> Tentative Budget Equity Plan
	June 20-22	NALEO 36 TH Annual Conference		Miami, Florida
JULY	July 4	HOLIDAY – COLLEGE CLOSED		
	July 10	Regular Board Meeting		• Guided Pathway Update
AUGUST	August 14	Regular Board Meeting		• Veterans Program
	August 16-18	CCLC Student Trustee Workshop		Mission Valley Double Tree
	August 16	FLEX Day		
	August 21	Special Board Meeting		<ul style="list-style-type: none"> Board of Trustees Self Evaluation Results Discussion of Board Goals 2019-2020
SEPTEMBER	September 2	HOLIDAY – COLLEGE CLOSED		
	September 11	Regular Board Meeting		• Adopted Budget
	September 14-14	NALEO Policy Institute on Emergency Response and Management		• California

RIO HONDO COLLEGE – BOARD OF TRUSTEES
2019 Calendar of Events – Updated 04/10/19

	September 27-28	NALEO National Policy Institute on School Governance, and NALEO National Policy Institute on Higher Education Governance	• Denver, Colorado
OCTOBER	October 9	Regular Board Meeting	• Review and Discussion Board Goals 2019-2020
	October 24-27	ACCT Leadership Congress	New York City
	October 25-26	NALEO Legislative Summit	Las Vegas, NV
NOVEMBER	November 11	HOLIDAY – COLLEGE CLOSED	
	November 13	Regular Board Meeting	• Approval Board Goals 2019-2020
	November 15-17	CCLC Annual Convention	Rancho Mirage, CA
	November 22-23	HOLIDAY – COLLEGE CLOSED	
	November 25-26	NALEO Policy Institute on Public Finance	Location TBD
DECEMBER	December 11	Regular Board Meeting Annual Organization/Election of Officers	• Bond and Financial Audit
	Dec. 24 – Jan 1	Winter Break – College Closed	

**RIO HONDO COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
Regular Meeting, April 10, 2019, 6:00 p.m.
AGENDA**

IV. INFORMATION ITEM

4. Trustees Conference Report: Governance Institute for Student Success, Solvang, CA on March 24-25, 2019

The Institute asked: What has Rio Hondo Board Members "Taken away" from the conference? Response:

- Need for clear expectations on data from staff (Institutional Research & Planning)
- Set frequency of data presentations
- Clear understanding of Vision for Success & Guided Pathways using data
- Centralized online library of data accessible to the Board
- Publishable/informative data reports

